



Village of Mount Prospect

2024 Annual Budget





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BUDGET IN BRIEF



Village at Glance

The Village of Mount Prospect was incorporated in 1917 and operates under the Board/Manager form of government. It is a home rule community as defined by the Illinois Constitution. Mount Prospect is located approximately 23 miles northwest of downtown Chicago in Cook County with a land area of 10.8 square miles.

The Village grew slowly from 1917 to 1950 with the 1950 population totaling 4,009. By 1960, the Village's population had increased to 18,905, then almost doubling to 34,995 at the 1970 Census and leveling off at 53,168 at the 1990 Census. The 2020 Census figure is 56,852. The Village's most notable characteristics are its residential streets, which are shaded by approximately 25,000 parkway trees, outstanding schools and parks, Randhurst Village, a lifestyle center, and Kensington Center for business, which consists of 300 acres of quality industrial and office buildings in a spacious park-like environment.

The first Village **Strategic Plan** was completed in early 2015. This strategic plan provided the mission, vision, and goals for vision attainment along with the strategic action plan of the organization. The first implementation guide was developed in October 2016 and the guide provides the objectives, short-term challenges and opportunities, and action items to be taken for accomplishing the goals of the Village. Action items were prioritized as top or high priority by the Village Board and fall into three categories; Policy Agenda, Management in Progress, and Major Projects. The implementation guide is updated annually, reflecting work completed and changing priorities.

Our Vision for 2038

Our Vision 2038 contains the value-based principles that describe the preferred future in 15 years. Simply stated, the Village's vision is as follows:

The Village of Mount Prospect represents the **best of suburban communities – thriving, proud, diverse and connected – having a rich heritage, strong values and a timeless yet contemporary atmosphere.**

Mission Statement/Purpose

The expression of purpose answers the questions "what?" and "why?", and is that for which all actions, commitments and resources are in service. It is a clear, concise expression of the Village's fundamental reason for being.

The mission of the Village of Mount Prospect is to advance our community's collective quality of life and potential through adaptive leadership and leading-edge service delivery.

Budget Process

Public officials generally recognize that the preparation and adoption of the annual budget is one of the most important duties with which they are charged. However, the adoption of the budget is not an end in itself, but is just one step in an ongoing process. The process encompasses an extended period of planning, review, and priority setting. When the budget is adopted, it then becomes the fiscal plan, which spells out how services will be provided and community improvements will be achieved. After the budget is adopted, it also becomes a control mechanism by which to measure the resources expended to meet the approved objectives and to measure the adequacy of the fiscal plan. Included is an illustration of how the budget is developed and approved.



2025 Budget Calendar

January-March Strategic Plan Development	April Joint Workshop – 1Q Review	May Community Investment Program 2024-2028 Kick-Off
June 2024 Budget Kick-Off, CIP Submittals Due, Preliminary CIP Review	July Departmental Budgets and Revenue Estimates Completed, Preliminary Budget Reviews	August Departmental Budget Reviews, Joint Workshop-Mid-Year Completed Proposed Budget
September Deliver Proposed Budget, Release of Proposed Budget Document to Public	October Finance Commission Review, Joint Workshop-Budget Review	November/December Public Hearings, Approval of Budget/Levy Ordinances Budget Available for Distribution

2024 Budget Highlights

Highlights of the 2024 Budget include:

- The total Village Budget represents a 2.2 percent decrease from the amended 2023 budget and totals \$164,648,135. The General Fund budget decreased from \$84,646,552 to \$81,419,753, a reduction of \$3.2 million or 3.8 percent from the amended 2023 budget.
- The total revenue budget for the Village is \$157,097,570, an increase of \$7,044,913 from the amended 2023 budget totaling \$150,052,657. The General Fund revenue budget totals \$81,419,753, an increase of \$6,065,424 or 8.0 percent over the amended 2023 budget.
- The budget is a balanced budget and includes planned use of cash totaling \$7.6 million due to various timing issues, whereby revenues are collected in 2023 or prior and pertaining expenditures will be incurred in the next year.
- The budget includes a reduction in the property tax levy by 4.8 percent. The total levy is the same as it was in the year 2019 - \$19.5 million. Added intergovernmental revenues is the main reason the Village can afford to reduce the levy.
- The budget includes pension abatement totaling \$2.0 million and debt service abatement totaling \$2.4 million. Both of these amounts are primarily funded from the General Fund surplus from the prior year.
- The budget permanently eliminates vehicle stickers. The Village collected \$1.3 million from vehicle stickers in 2022. The program was temporarily suspended in 2023 and now the 2024 budget eliminates the same permanently.
- The operating budget totals \$90.9 million, an increase of \$4.9 million or 5.6 percent over the amended 2023 budget. Increased pension contributions, cost of living adjustments for personnel, and inflationary adjustments to the contracted services are the main reasons for an increase in the operating budget.
- The 5-year Community Investment Plan includes CIP spending for the year 2024, totaling \$35.4 million. The total CIP spending will be \$6.3 million less compared to the amended 2023 budget.
- The total debt service payments for FY 2024 will be \$7.6 million. The Internal Service Fund expenditures total \$13.4 million, an increase of \$820,334 compared to the FY 2023 amended budget. The plan also includes inter-fund transfers totaling \$14.0 million for FY 2024.
- The operating budget includes personnel costs totaling \$60.3 million, an increase of \$3.7 million or 6.5 percent over the amended 2023 budget. The budget includes up to a 4.5 percent wage increase for all non-union employees. All unionized employees will receive wage increases from 2.5 percent to 5 percent, per the collective bargaining agreements in place. The total full-time equivalent headcount for 2024 will be 334.5, an increase of 5.5 full-time equivalents from the 2023 budgeted headcount.
- The budget includes a 6.95 percent increase in the water and sewer rates, while the refuse rates will increase by 3.5 percent. The 2024 budget for water and sewer fund totals \$30.8 million, a decrease of \$4.5 million or 12.8 percent, mainly due to a one-time major project being budgeted for the year 2023 and not being repeated in the year 2024.

2024 General Fund Budget

The 2024 budget for the General Fund expenditures totals \$81.4 million, a decrease of \$3.2 million or 3.8 percent from the amended 2023 budget. The 2024 revenue budget for the General Fund totals \$81.4 million, an increase of \$6.1 million or 8.0 percent over the amended 2023 budget. The General Fund budget is a balanced budget whereby the total revenues and expenditures are aligned.

- The 2024 General Fund budget includes property tax revenues totaling \$18.0 million, a marginal increase from the 2023 budget. The budget includes \$43.6 million in intergovernmental revenues, an increase of 11.0 percent over the amended 2023 budget. Other Taxes are estimated to generate 12.9 million, an increase of 2.6 percent over the 2023 budget. An investment income of \$1.2 million is estimated for the year 2024, while charges for services including ambulance billing fees are budgeted at \$3.0 million.
- The 2024 General Fund budget includes \$14.0 million in inter-fund transfers. These transfers will allow the Village to fund various pension and debt service abatements, as well as fund critical infrastructure projects.
- The General Fund expenditures includes \$52.5 million in personnel costs, an increase of \$2.1 million or 4.2 percent over the amended 2023 budget. The cost of living adjustments and increased pension costs are the main reasons for an increase in personnel costs. The contractual services reflect a 1.0 percent decrease from the amended 2023 budget and total \$12.1 million.
- The General Fund reserves at the end of 2023 and 2024 are estimated to be \$40.1 million, which represents 50.0 percent of the 2024 General Fund budget.

2023 Property Tax Levy

There will be a 4.77% decrease in the 2023 **Property Tax Levy** (payable in 2024) when compared to the final 2022 levy payable in 2023. When combined with the Mount Prospect Library, the total levy decreases by 2.09% compared to the 2022 property tax levy. The total levy for all corporate and municipal purposes is \$19,469,004. The levy is allocated toward public safety (police and fire protection), debt service and public safety pensions.

Where Property Taxes Go (2022 levy)...



- Education accounts for the largest share at 67.2%.
- Culture and Recreation component includes MP Library and MP Park District.
- ***Village share is estimated to be 10.3% of the total tax bill.***

INTRODUCTION



Reader's Guide

THE BUDGET DOCUMENT

The Budget document for 2024 has been organized in such a way as to provide varying levels of detail to satisfy the information needs of Village residents, elected officials, advisory commission members, village administrators and other persons interested in the fiscal plan of the Village. The Finance Department has taken an initiative to produce an interactive digital budget book for 2024. The budget book is hosted by a cloud software provider called ClearGov.com and offers a new way of accessing the budget book, which also meets Government Finance Officers Association (GFOA) standards. The Budget contains a Table of Contents, which itemizes the general categories of information that are included in the nine sections identified at the top of the budget book or as tabs on the printed budget book. In all, the Budget document contains nine main sections including an Introduction, Budget Message, Strategic Plan, Fund Summaries, Revenue Summaries, Expenditure Summaries, Capital Improvements, Debt Summary and Other Financial Information, which was known as Appendix in previous budget books. If you are viewing this document as a pdf or printed version, you will notice a tenth section called the appendix that includes our glossary. Each section may be reviewed independently, or certain sections may be used to expand upon the information found in the Fund Summaries sections.

An overview or a general picture of the Village's plans for the coming year is in the Introduction, Budget Message and Strategic Plan sections. A comprehensive picture, along with the appropriate summary and supplemental information is in the Expenditure Summaries section. Terminology that may not be clear to the reader, financial policies, and five-year forecasts are all located in the Other Financial Information tab.

A description of the information found in the nine sections follows:

Introduction

The Introduction contains a *Reader's Guide* to help the reader navigate the document. Also included are the List of Village Officials, Village Organization Chart, Authorized Positions, Personal Services tables, Village Profile and Socioeconomic Profile. Supplemental information regarding property taxes is also included. The Village Profile, Organization Chart, Authorized Positions and Personal Services table give the reader a sense of the environment where the Village services are conducted.

Budget Message

Included in this section is the Village Manager's message that communicates the Village's fiscal plan for the upcoming year. It describes some of the considerations in developing the budget as well as the framework for setting goals for the coming year. The Budget Message sets the tone for how the Village services and public improvements will be accomplished in the new fiscal year. This section also describes the Budget Process and includes the Budget Calendar for the fiscal year 2025, and Budget Policy – Compliance. The Budget Policy Compliance provides the status of the Village's compliance with the policies described in the Other Financial Information.

Strategic Plan

The Strategic Plan provides the mission, vision, and goals for vision attainment along with the strategic action plan of the organization. A strategic planning model is used to develop action items for the upcoming year. The action items address one of five goals identified by the elected officials as to where to focus efforts of the organization. The plan is updated annually, reflecting work completed and changing priorities. Information in this section includes a listing of accomplishments for 2023 along with goals for 2024.

Fund Summaries

Fund Summaries provide an overview of the financial plan for the coming year through graphics and schedules presented in the section. It begins with a pie chart and summary information for the Village's total revenues and expenditures budgeted for the year 2024, followed by the fund structure and descriptions. It also provides revenues and expenditures by fund in graphics and in tabular format. Then, it discusses revenues, expenditure and fund balance analysis with a summary explanation for the General Fund, Water and Sewer Fund, Debt Service Fund, Capital Project Funds (combined), Special Revenue Funds (Combined), Non-major Enterprise Funds (Combined) and Internal Service Funds (Combined). For the General Fund, Debt Service Fund and Water and Sewer Fund, the section includes an analysis of fund balance with charts and figures. The overall section becomes more coherent with the use of charts and tables.

Revenue Summaries

This section begins with a chart and tabular data reflecting the overall revenue budget for 2024. Further, the section provides revenue analysis and assumptions involved while preparing the budget in detail. The section ends with line item revenue details and general ledger account numbers, which provide necessary details by fund.

Expenditure Summaries

This section begins with a chart and tabular data showing the overall expenditure budget for 2024. Further, the section provides expenditure analysis and assumptions involved while preparing the budget in detail. The section is further divided into two subsections: operating expenditures and non-operating expenditures. Under the operating expenditures, summary information is provided for all departments in this section. Information presented includes a statement of activities, division organization chart, budgeted positions and amounts, accomplishments for 2023, performance measures, and departmental goals for 2024. The section also provides departmental expenses by division and account classifications.



Non-Operating Expenditure includes various sections for the Business District Fund, Prospect & Main TIF Fund, Vehicle Maintenance Fund, Risk Management Fund, Internal Transfers, Community Investment Program and Debt Services. Each of these sections contain relevant analysis and tabular data reflecting historical data, as well as 2024 budget information with a forecast for 2025.

Capital Improvements

This section provides details about the Community Investment Program (CIP). It provides a comprehensive listing and description of the capital needs of the Village for the next five years. The CIP 2024-2028 includes a detailed analysis of Source of Funds, CIP Summaries by program, by category, and by funding sources. This section further provides a detailed listing of projects for the one-year plan (2024) and five-year plan (2024-2028) with a few ancillary reports pertaining to this section. If you are viewing the digital budget book, you may click on any of the project requests and it will bring you to the detailed information pages of that capital request.

Debt Summary

This section contains the provisions for current debt obligations of the Village. It includes charts showing outstanding debt and annual debt service by the category of debt. Also included in this section is a summary of annual debt service requirements, an overview of the annual principal requirements for all outstanding issues, and individual amortization schedules for each of the outstanding bonds of the Village.

Other Financial Information

Included in this section is the five-year forecast for the General Fund, Water and Sewer Fund, Debt Service Fund, Capital Project Funds (combined), Special Revenue Funds (Combined), Non-major Enterprise Funds (Combined) and Internal Service Funds (Combined). The section also includes Financial Policies that guide fiscal decisions and a List of Acronyms and Glossary of Terminology. If you are viewing this in pdf or printed format, the glossary can be found in the appendix.

Ordinance

ORDINANCE NO. 6708

AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE VILLAGE OF MOUNT PROSPECT FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2024, AND ENDING DECEMBER 31, 2024, IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE

WHEREAS, the President and Board of Trustees of the Village of Mount Prospect in accordance with State Statutes, have provided for the preparation and adoption of an Annual Budget in lieu of passage of an Appropriation Ordinance; and

WHEREAS, the proposed Annual Budget for the Village of Mount Prospect for the fiscal year beginning January 1, 2024 and ending December 31, 2024, as prepared by the Budget Officer for the Village and submitted to the President and Board of Trustees, was placed on file in the Office of the Village Clerk on September 28, 2023, for public inspection, as provided by Statute; and

WHEREAS, pursuant to notice duly published on October 4, 2023, a public hearing was held by the President and Board of Trustees on said tentative annual budget on November 7, 2023, as provided by Statute; and

WHEREAS, following said public hearing, said proposed Annual Budget was reviewed by the President and Board of Trustees and a copy of said proposed Annual Budget is attached hereto and hereby made a part hereof.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MOUNT PROSPECT, COOK COUNTY, ILLINOIS:

SECTION ONE: The Annual Budget for the Village of Mount Prospect for the fiscal year beginning January 1, 2024, and ending December 31, 2024, a copy of which is attached hereto and made a part hereof, is hereby approved and adopted as the Annual Budget for the Village of Mount Prospect for said fiscal year.

SECTION TWO: Within thirty (30) days following the adoption of this Ordinance there shall be filed with the County Clerk of Cook County a copy thereof duly certified by the Village Clerk and Estimate of Revenues by source anticipated to be received by the Village in the fiscal year beginning January 1, 2024, and ending December 31, 2024, duly certified by the Chief Fiscal Officer.

SECTION THREE: This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form in the manner provided by law.

AYES: Dante, Filippone, Gens, Grossi, Matuszak, Saccotelli

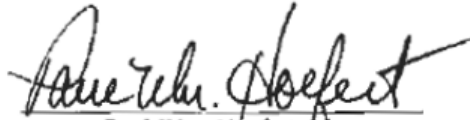
NAYS: None

ABSENT: None

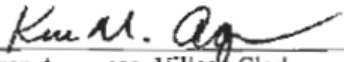
ABSTAIN: None

PASSED AND APPROVED this 7th Day of November 2023.




Paul Wm. Hoefert, Mayor

ATTEST:


Karen Agoranos, Village Clerk

Village Officials

Mayor

Paul Wm. Hoefert

Trustees

Vincent J. Dante

Agostino S. Fillppone

Terri Gens

William A. Grossi

John J. Matuszak

Colleen E. Saccotelli

Administration

Michael J. Cassady, Village Manager

Nellie S. Beckner, Assistant Village Manager

Karen Agoranos, Village Clerk

Amit R. Thakkar, Director of Finance/Treasurer

William J. Cooney, Jr., Director of Community Development

William M. Schroeder, Director of Building and Inspection Services

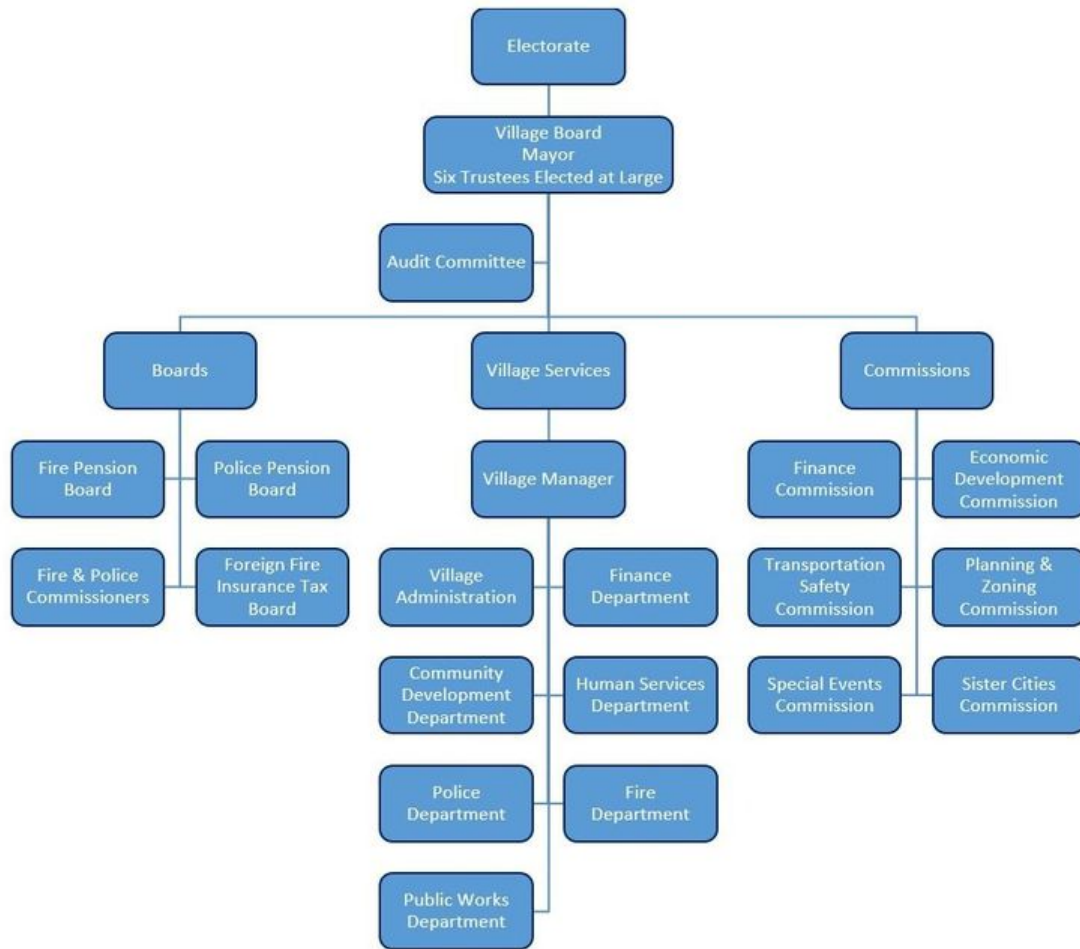
Julie K. Kane, Director of Human Services

Michael Eterno, Chief of Police

John Dolan, Fire Chief

Sean P. Dorsey, Director of Public Works

Organization Chart



Number of Authorized Positions

	Full-Time Employees			Part-Time Employees			Seasonal Employees			Full-Time Equivalent		
	2022	2023	2024	2022	2023	2024	2022	2023	2024	2022	2023	2024
PUBLIC REPRESENTATION	-	-	-	7.00	7.00	7.00	-	-	-	0.70	0.70	0.70
VILLAGE ADMINISTRATION	13.00	15.00	15.00	4.00	1.00	1.00	2.00	2.00	2.00	15.50	16.00	16.00
FINANCE DEPARTMENT	10.00	10.00	10.00	5.00	5.00	5.00	1.00	1.00	1.00	13.00	13.00	13.00
COMMUNITY DEVELOPMENT	19.00	20.00	20.00	1.00	1.00	1.00	5.00	5.00	5.00	20.75	21.75	21.75
HUMAN SERVICES DEPARTMENT	11.00	10.00	10.00	-	2.00	2.00	2.00	-	1.00	11.05	11.05	11.55
PUBLIC SAFETY AND PROTECTION												
Police Department	103.00	104.00	109.00	3.00	3.00	3.00	-	-	-	104.50	105.50	110.50
Fire Department	86.00	86.00	86.00	1.00	1.00	1.00	15.00	20.00	20.00	86.79	87.45	87.45
Total Public Safety And Protection	189.00	190.00	195.00	4.00	4.00	4.00	15.00	20.00	20.00	191.29	192.95	197.95
PUBLIC WORKS DEPARTMENT	66.00	67.00	67.00	5.00	5.00	5.00	31.00	31.00	31.00	72.00	73.55	73.55
VILLAGE TOTALS	308.00	312.00	317.00	26.00	25.00	25.00	56.00	59.00	60.00	324.29	329.00	334.50

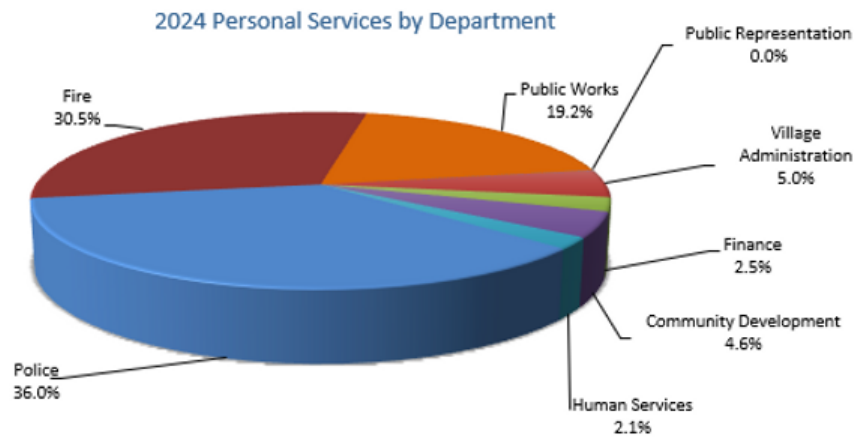
The change in the Village's number of authorized positions is comprised of several components:

- Human Services added one seasonal paid internship position
- Police added five new positions, three new police officers, one new investigator and one new investigative sergeant

Personal Services

The following table summarizes personal services by department and includes actual amounts for 2021 and 2022; budgeted and estimated amounts for 2023; budget amounts for 2024; and forecast amounts for 2025. The graph presents the 2024 Budget by department. Personal services includes salaries and wages as well as employee benefits.

	2021 Actual	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2025 Forecast	% Change 23 to 24
Public Representation	26,961	26,752	26,923	26,923	26,923	26,923	0.0%
Village Administration	2,323,676	2,463,702	2,931,872	2,859,319	3,046,275	3,006,635	3.9%
Finance	1,261,107	1,291,020	1,453,870	1,397,058	1,503,293	1,538,992	3.4%
Community Development	2,315,345	2,322,800	2,659,377	2,490,559	2,757,767	2,827,149	3.7%
Human Services	1,035,270	1,108,514	1,260,018	1,103,542	1,253,074	1,285,783	-0.6%
Police	17,695,987	17,932,392	19,696,097	19,366,545	21,737,562	22,799,572	10.4%
Fire	15,562,545	16,207,756	17,565,818	17,500,034	18,432,882	18,946,794	4.9%
Public Works	9,671,661	9,344,491	10,877,450	10,391,647	11,563,663	11,896,839	6.3%
PERSONAL SERVICES TOTAL	49,892,552	50,697,427	56,471,425	55,135,627	60,321,439	62,328,687	6.8%

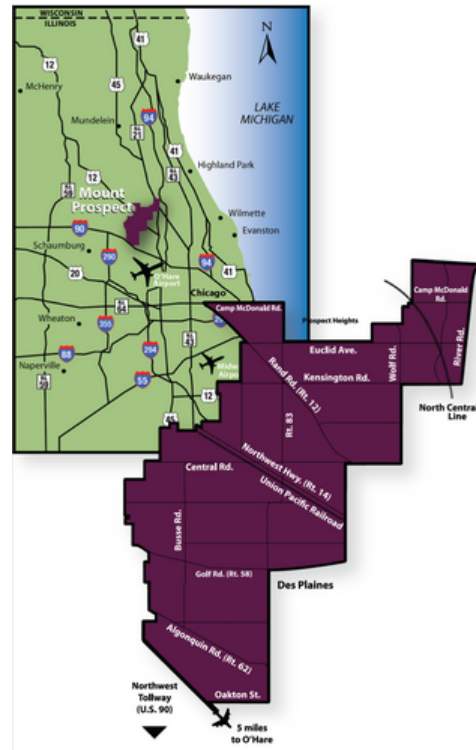


Village Profile

Mount Prospect is located just 23 miles northwest of downtown Chicago in Cook County with a land area of approximately 11 square miles. The Village is minutes away from O'Hare International and Chicago Executive airports, offering the business community the right location for success. A full range of outstanding business locations include the appealing Kensington Business Park, the Randhurst Village shopping center, a revitalized mixed-use downtown, and convenient light industrial properties located near Interstate 90. Mount Prospect boasts over 30 shopping centers found along major corridors, including Elmhurst Road (IL Route 83), Golf Road (IL Route 58), and Rand Road (US Route 12). Convenient access to a variety of transportation options is available, including nearby access to Interstate 90, two train stations on the Metra passenger rail line, and several PACE bus routes.

Incorporated in 1917, Mount Prospect operates under the Board/Manager form of government. It is a home-rule community as defined by the Illinois Constitution. The Mayor and six Village Trustees are elected at large for staggered terms of four years each. Three Trustees are elected in each odd-numbered year. The Mayor (Village President) was elected in 2021. The next mayoral election will be in 2025. The Village Board meets for regular business meetings on the first and third Tuesday of each month and as Committee of the Whole for preliminary discussion and consensus generating discussions on the second and fourth Tuesdays of each month. Members of the Village Board also participate in Coffee with Council, an informal meeting held on the second Saturday morning of each month for the purpose of allowing citizens to voice their opinions in a less structured atmosphere.

The Village grew slowly from 1917 to 1950 with the 1950 population totaling 4,009. By 1960, the Village's population had increased to 18,905, then almost doubling to 34,995 at the 1970 Census and leveling off at 53,168 at the 1990 Census. The 2020 Census figure is 56,852. The Village's most notable characteristics are its residential streets which are shaded by approximately 25,000 parkway trees, outstanding schools and parks, Randhurst Village, a lifestyle center, and Kensington Center for Business, which consists of 300 acres of quality industrial and office buildings in a spacious park-like environment.



Mount Prospect Public Library *

The Mount Prospect Public Library offers two locations, Downtown and South Branch. The Downtown location is approximately 101,000 square feet in size and has two public meeting rooms, 11 study/small group meeting rooms, youth program room and a computer laboratory. Currently, more than 61,000 patrons are registered cardholders. The collection has approximately 452,000 items on file, with an annual circulation figure of near one million, the highest since 2015. The library offers books, online research catalogs, and more. A staff of 167 full and part-time employees works at the library.

* Source: Mount Prospect Public Library



School Districts & Facilities



School Districts & Facilities

- Mount Prospect Public School District 57
- Community Consolidated School District 59
- River Trails School District 26
- Community Consolidated School District 21
- Prospect Heights School District 23
- Arlington Heights School District 25
- Township High School District 214

Higher education facilities are available at Community College District No. 512 (Harper Community College). In addition, there are numerous institutions of higher education accessible throughout the Chicago Metropolitan Area.

Recreation & Parks

Recreation & Parks

- Public Golf Courses: 2
- Public Tennis Courts: 34
- Health Clubs: 3
- Public Swimming Pools: 3
- Country Club: Old Orchard
- Public Access to Lake/River: Yes (Des Plaines River)

Mount Prospect Park District**

The Mount Prospect Park District maintains 32 park sites and recreational facilities, including Meadows Aquatic Center, Big Surf Wave Pool, Mount Prospect Golf Club, and RecPlex Fitness Center.

River Trails Park District***

The River Trails Park District maintains 9 park sites, including Weiss Community Center, Burning Bush Community Center, and the Woodland Trails Pool.

**Source: Mount Prospect Park District

***Source: River Trails



Village Facilities and Services



Number of Full-Time Employees in 2023 - 312

Number of Part-Time Employees in 2023 - 25

Miles of Streets & Roads -166

Number of Permits Issued in 2022 - 2,455

Value of Construction in 2022 - \$81,087,435

Municipal Water Utility

Average Daily Gallons Billed 2,992,378

Miles of Water Mains - 160

Elections

Number of Registered Voters - 40,207

Percentage of Registered Voters Voting in Last Municipal Election - 13.64%

Fire Protection

Number of Firefighters - 78

Number of Stations - 3

Number of Fire Hydrants - 2,246

I.S.O. Rating Class - 2

Police Protection

Number of Police Officers - 87

Number of Police Stations - 1



Major Taxpayers and Employers Information

Major Employers *	Number of Employees
CVS Caremark	1,475
Robert Bosch Tool Corporation	650
Cummins-Allison	391
Mount Prospect School District 57	323
Village of Mount Prospect	308

Largest Taxpayers *	EAV
United Airlines INC.	\$ 36,271,916
DLC Management Corp.	36,211,484
Home Properties Colony	31,824,683
CRP 3 West Center LLC	24,683,161
1450 Owner LLC	19,893,404
LBX Mount Prospect LLC	17,108,409
LIT Industrial Limited	9,770,839
CR Golf Plaza II LLC	9,758,775
Menards - Properties	9,275,572
Costco	9,174,629

* Source: 2022 VOMP CAFR



Employed Persons by Occupational Category	Percent	
Occupational Category	Number	of Total
Management, Professional and Related Occupations	13,241	45.45%
Sales and Office Occupations	6,030	20.70%
Service Occupations	3,983	13.67%
Production, Transportation, and Material Moving Occupations	3,872	13.29%
Construction, Extraction and Maintenance Occupations	2,008	6.89%
Total	29,134	100.00%

Employed Persons by Industry	Percent	
Industry	Number	of Total
Educational, Health and Social Services	5,954	20.44%
Manufacturing	4,231	14.52%
Professional, Scientific, Management, Administrative and Waste Management Services	3,947	13.55%
Arts, Entertainment, Recreation, Accommodation and Food Services	2,619	8.99%
Finance, Insurance, Real Estate and Rental and Leasing	2,555	8.77%
Retail Trade	2,513	8.63%
Construction	1,976	6.78%
Transportation and Warehousing, and Utilities	1,884	6.47%
Other Services (Except Public Administration)	1,268	4.35%
Wholesale Trade	806	2.77%
Public Administration	645	2.21%
Information	626	2.15%
Agriculture, forestry, fishing and hunting and mining	110	0.38%
Total	29,134	100.00%

(a) Source: U.S. Census Bureau

Population Overview



TOTAL POPULATION

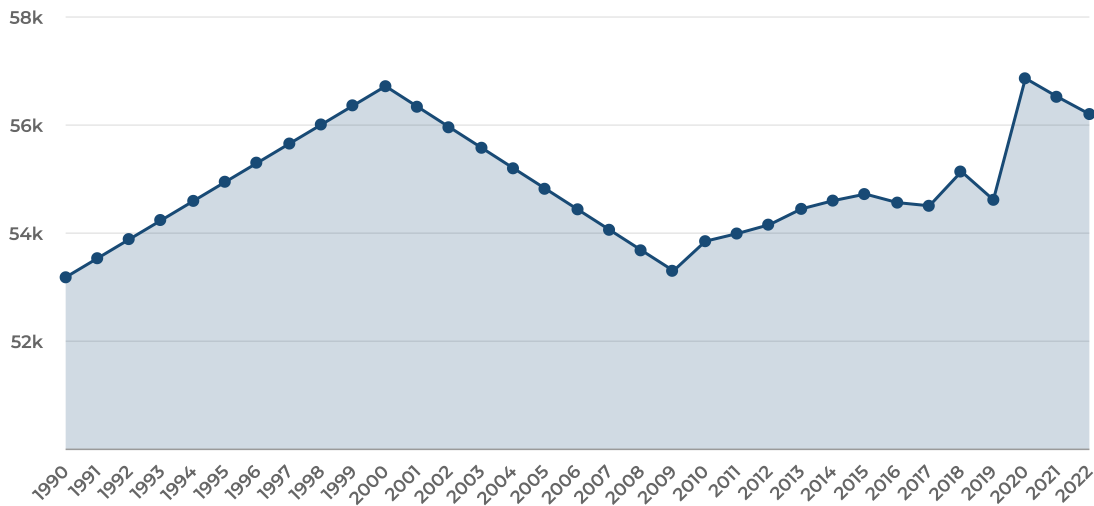
56,191

▼ **.6%**
vs. 2021

GROWTH RANK

1383 out of **2732**

Municipalities in Illinois



* Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses



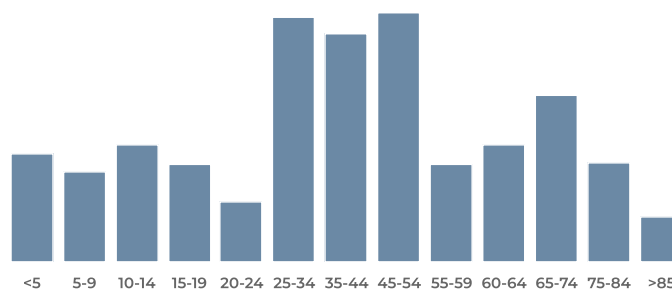
DAYTIME POPULATION

50,899

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

* Data Source: American Community Survey 5-year estimates

POPULATION BY AGE GROUP



Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.

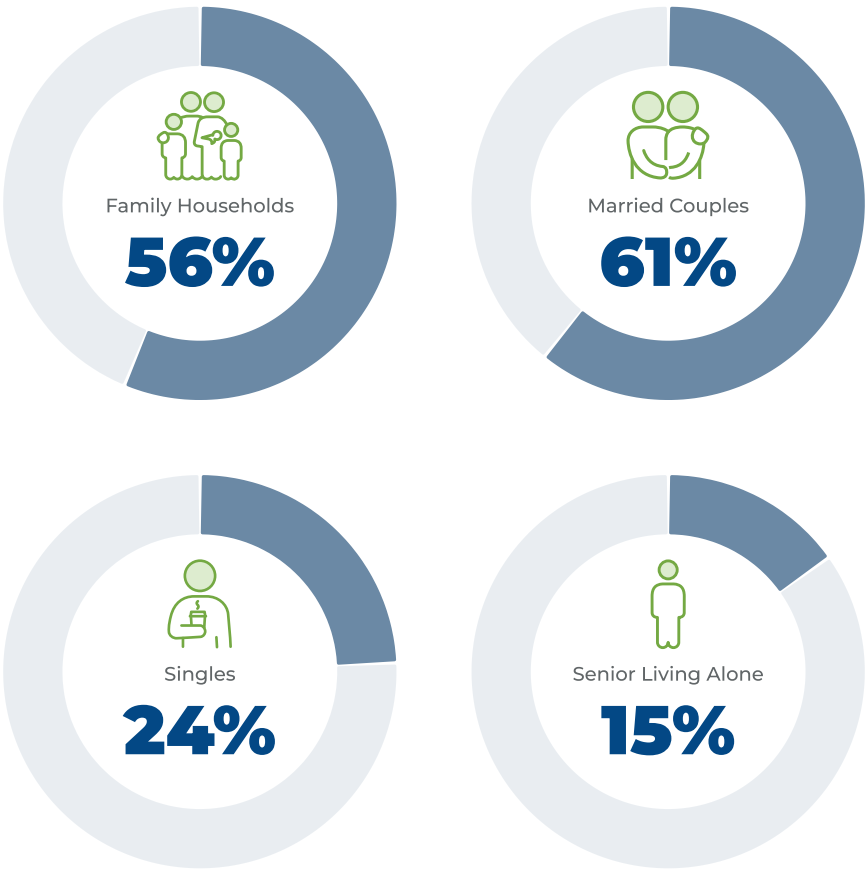
* Data Source: American Community Survey 5-year estimates

Household Analysis

TOTAL HOUSEHOLDS

21,917

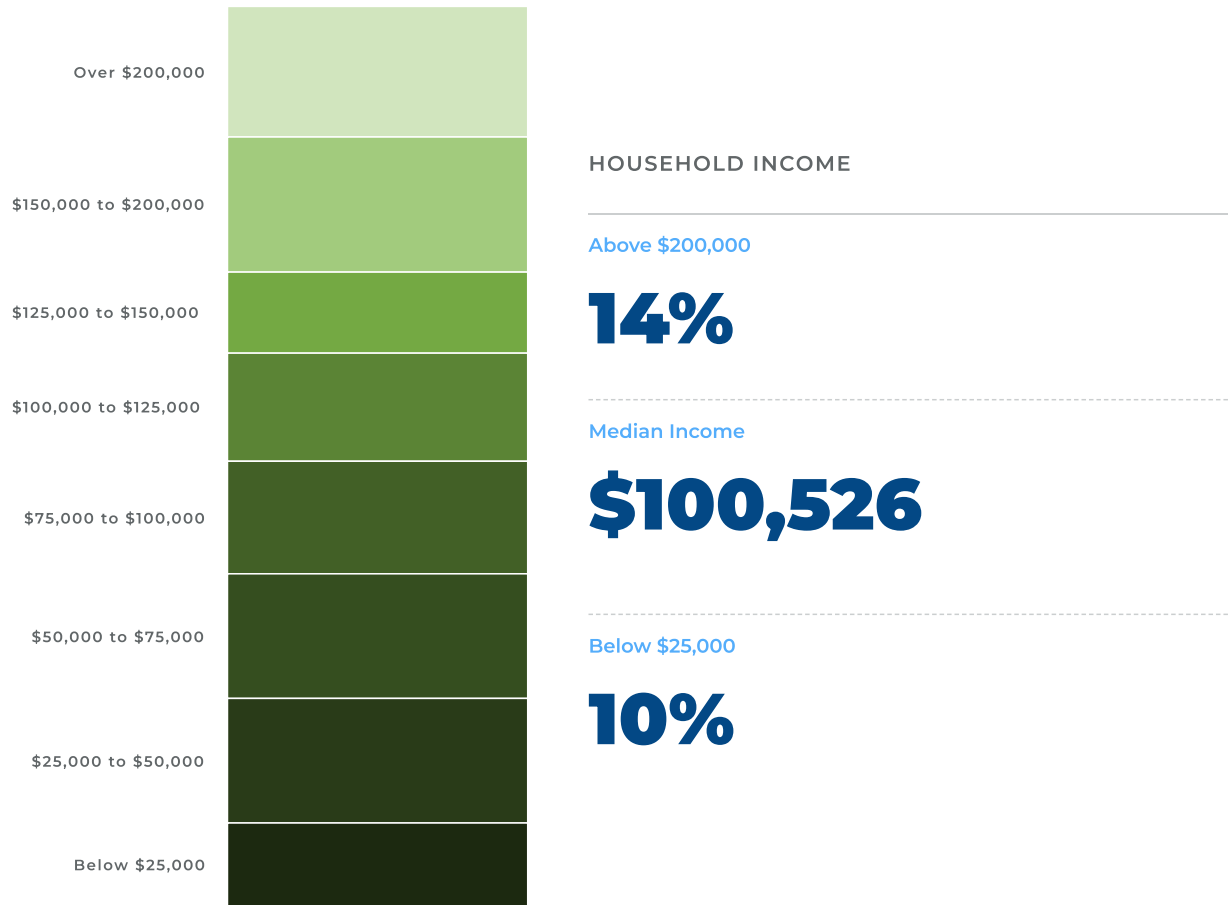
Municipalities must consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the municipal tax base.



** Data Source: American Community Survey 5-year estimates*

Economic Analysis

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.



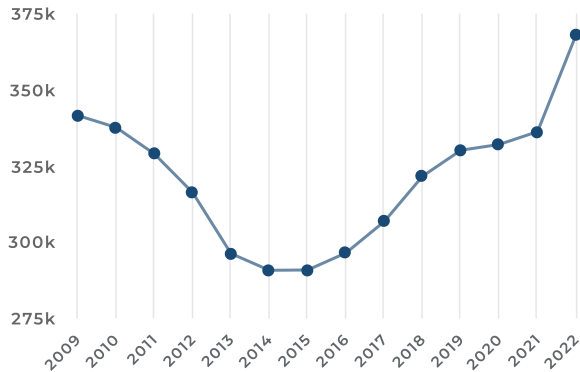
* Data Source: American Community Survey 5-year estimates

Housing Overview



2022 MEDIAN HOME VALUE

\$367,900



* Data Source: 2022 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

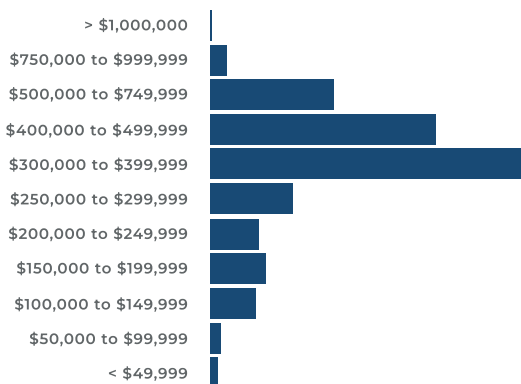
HOME OWNERS VS RENTERS

Mt. Prospect

State Avg.



HOME VALUE DISTRIBUTION



* Data Source: 2022 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

* Data Source: 2022 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

REAL ESTATE TAX LEVIES AND TAX RATE COMPARISON

The purpose of this schedule is to provide a summary of real estate tax levies for the Village and Library for the three-year period 2021-2023. The levies are broken out by funding purpose. Figures shown for levy year 2021 are actual amounts for levy, rate and EAV. Figures for levy years 2022 and 2023 are estimates as noted.

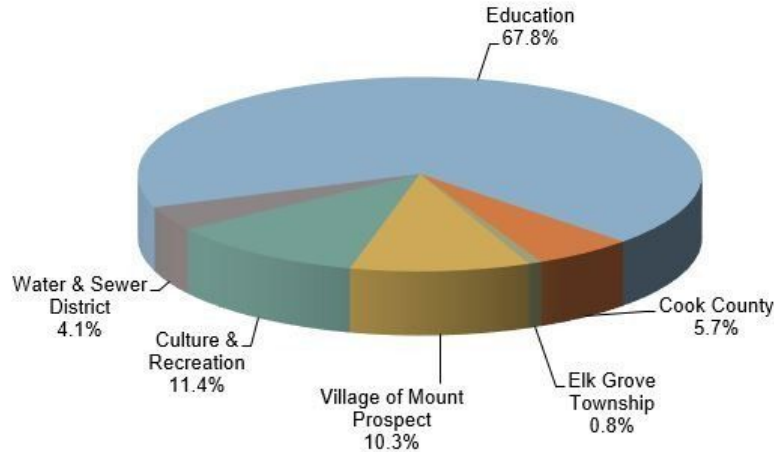
	2021 Tax Levy		2022 Tax Levy		2023 Tax Levy	
	Rate	Amount	Rate (2)	Amount	Rate (2)	Amount
Village Levies						
Police Protection	\$ 0.2790	\$ 5,150,565	\$ 0.2354	\$ 4,433,430	\$ 0.2308	\$ 4,433,430
Fire Protection	0.2401	4,433,430	0.2735	5,150,565	0.2681	5,150,565
G.O. Bonds	0.1563	2,885,259	0.1196	2,252,415	0.0656	1,259,624
Police Pension	0.1931	3,564,916	0.2375	4,473,655	0.2458	4,721,648
Fire Pension	0.1860	3,434,833	0.2195	4,133,612	0.2032	3,903,737
Total Village Levies	\$ 1.0545	\$ 19,469,003	\$ 1.0855	\$ 20,443,677	\$ 1.0135	\$ 19,469,004
Library Levies						
Operations	\$ 0.5597	\$ 10,333,620	\$ 0.5821	\$ 10,747,740		(4)
Debt Service	0.0873	1,612,620	-	-		
Total Library Levies	\$ 0.6470	\$ 11,946,240	\$ 0.5821	\$ 10,747,740		(4)
Total Village and Library Levies	\$ 1.7015	\$ 31,415,243	\$ 1.6676	\$ 31,191,417	\$ 1.0135	\$ 19,469,004
Equalized Assessed Valuation (EAV) (3)	\$1,846,400,810		\$1,883,328,826		\$1,920,995,403	

- (1) Tax rates per \$100 Equalized Assessed Valuation.
- (2) Tax rates are estimated.
- (3) Changes in Equalized Assessed Valuation are based on 10-year historical trends.
- (4) Not available as of the date of this report.

Property Tax Distribution

The purpose of this graphic is to provide a summary of real estate tax distribution for all taxing districts from the 2022 levy. A total of twelve separate taxing districts show allocations from this levy. The Village has properties that reside in both Elk Grove and Wheeling Townships. This allocation reflects properties found in Elk Grove Township.

DISTRIBUTION OF 2022 PROPERTY TAXES (PAYABLE 2023)



DISTRIBUTION OF 2022 PROPERTY TAX RATE (1)

	Tax Rate	%		Tax Rate	%
Education:			Village:		
School District 57	\$ 3.448	37.6%	Mount Prospect	\$ 0.942	10.3%
High School District 214	\$ 2.352	25.7%			
Harper District 512	\$ 0.410	4.5%	Culture and Recreation		
	\$ 6.210	67.8%	M.P. Park District	\$ 0.495	5.4%
Cook County:			M.P. Library	\$ 0.547	6.0%
County Government	\$ 0.431	4.7%		\$ 1.042	11.4%
Cook County Forest	\$ 0.081	0.9%			
Other	\$ 0.009	0.1%	Water & Sewer District		
	\$ 0.521	5.7%	Water Reclamation	\$ 0.374	4.1%
Elk Grove Township	\$ 0.072	0.8%	SSA #5	\$ -	0.0%
				\$ 0.374	4.1%
			TOTAL	\$ 9.161	100.0%

(1) Sample property located in the Village of Mount Prospect, Elk Grove Township, and School District #57. The tax rate is applied to each \$100 of Equalized Assessed Valuation.

Average Home Value	\$ 336,000
Assessed Value - 10%	\$ 33,600
Equalization Factor	2.9237
Equalized Assessed Value	\$ 98,236
Total Tax - 9.161%	\$ 8,999
Village of Mount Prospect - 10.3% of Total Tax	\$ 927

BUDGET MESSAGE



Budget Transmittal

MAYOR
Paul Wm. Hoefert

TRUSTEES
Vincent J. Dante
Agostino S. Filippone
Terri Gens
William A. Grossi
John J. Matuszak
Colleen E. Saccotelli



VILLAGE MANAGER
Michael J. Cassidy

VILLAGE CLERK
Karen Agoranos

Phone: 847/392-6000
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www.mountprospect.org

Village of Mount Prospect

50 S. Emerson Street, Mount Prospect, Illinois 60056

September 13, 2022

Honorable Mayor Paul Wm. Hoefert
Village Board of Trustees
Finance Commissioners and
Stakeholders of the Village of Mount Prospect

It is my privilege to submit to Mayor Hoefert and the Village Board of Trustees the 2024 Budget for the Village of Mount Prospect. The budget is a responsible and transparent financial plan that incorporates key policies and priorities established by the Village Board and Administration. Based on the set priorities and feedback received, this budget continues to prioritize key life safety and customer service initiatives. The budget reflects our efforts to continuously improve core operations at an enhanced service level while reducing the burden of property tax, vehicle sticker/license fees, and lower-than-projected water/sewer rate increases.

To improve critical public safety related service levels, the Village recently added six firefighters and five sworn police officers to its budget. This step has allowed the Village to capture some of its lost workforce from the 2009-10 economic downturn. After a careful analysis, the Village will further be adding a second sergeant to its Police Investigation division. With this hiring, the Village will have a total of 89 sworn police officers, up from 83 at the beginning of 2022. With that, the total headcount for the Village is at a full-time equivalent of 334.5, which was 329.0 at the beginning of 2023. Besides that, the Village has acquired a fourth ambulance, which was put in service in 2023 at Station 12 in South Mount Prospect. The newly added six firefighters/paramedics and additional ambulance allow for service level and response time improvements throughout the Village.

The Village has experienced a tremendous amount of growth in its State shared sales tax revenues over the past two years. The State shared sales tax revenue is a variable revenue source, and it is the largest revenue source for the Village. The products that are generating a majority of the sales tax are non-elastic and are not impacted by economic ups and downs. The Village is expected to collect \$31.0 million in sales tax revenues. Of this amount, \$6.0 million is allocated among three capital project funds. It is recommended to use a variable revenue source for one-time projects and capital assets. While following the same philosophy, the Village started allocating \$6.0 million to capital project funds starting the fiscal year 2023, and the same has been continued for the year 2024. The outperforming sales tax revenues allowed the Village to suspend its vehicle sticker program in FY 2023. Since the recently added sales tax revenues have proven their consistency, month over month, staff recommends eliminating the vehicle sticker program permanently. The Finance Commission voted in favor of eliminating the Vehicle Sticker, and the budget permanently eliminates the vehicle sticker program for FY 2024 and onwards.

The added sales tax revenue has allowed the Village to fund property tax abatements totaling \$4.4 million. Of this amount, \$2.0 million will be abated for the Police Pension Fund and Fire Pension Fund. The remaining amount of \$2.4 million is deployed from the General Fund towards various G.O. Bonds debt service obligations. The debt service abatement includes \$1.4 million for the Police and Fire HQ Bonds, \$894,500 for the 2009 Refunding Bonds, and \$75,425 towards the 2016 G.O. Bonds. In the absence of the above abatements totaling \$4.4 million, the Property Tax levy would reflect an increase of 17.3 percent over the 2022 levy amount. These abatements will bring the levy back to 2020 level, which was at \$19.4 million. The 2023 property tax levy is at \$19.4 million, a reduction of \$974,673 or 4.77 percent. The levy rolls back 5.0 percent added in the 2022 levy payable in 2023, which equates to 4.77 percent of the current levy amount.

There is an added burden of \$2.1 million in the Pension Fund levies due to various reasons, including changes in the mortality tables, changes in the interest rate assumptions, and recent unrealized investment losses reported by both pension funds for the year 2022. However, the Village has decided to fund 100% of the pension funds by the year 2040 (the State minimum is 90% by 2040). The Village's actuarial contributions are determined in a way that provides 100% funding by 2040, and the Village is funding higher amounts each year compared to the State minimum required amounts. The budget includes a pension contribution totaling \$10.5 million, an amount determined by an Actuary that will achieve a 100% funding ratio by 2040.

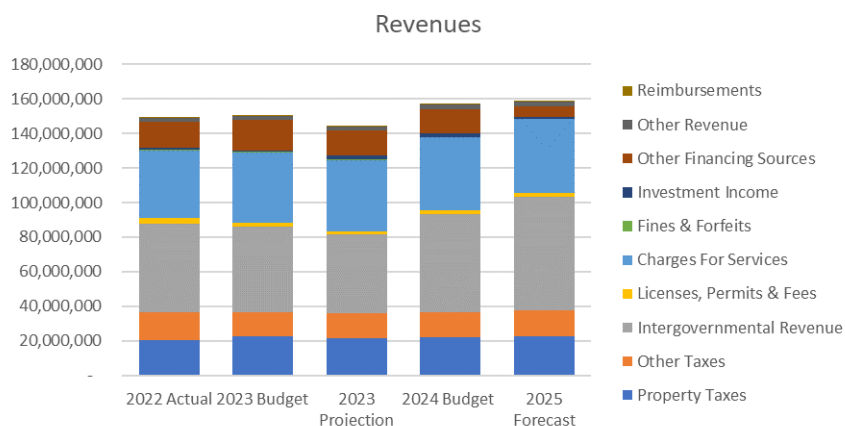


The Village revised its Fund Balance Policy during 2023, and the new fund balance requirements are set between 30 and 50 percent, with a target of 40 percent of the annual expenditures for the General Fund. The budget will maintain the funding level in compliance with the revised Fund Balance Policy. The Village also started a new Economic Emergency Fund in 2023 and funded \$6.5 million from the 2022 surplus reported in the audited financial statements. The newly created fund will provide a contingency in economic or noneconomic emergencies. One of the additional advantages of the Economic Emergency Fund is a possible credit rating upgrade. The Village is hopeful of obtaining a AAA credit rating from Standard & Poor's in the coming years.

The 2024 revenue budget totals \$157.1 million, an increase of \$7.0 million or 4.7 percent. The FY 2024 budget includes various one-time grant revenues, including recognition of the American Rescue Plan, Surface Transportation Program Grant (STP), Congestion Mitigation and Air Quality Grant (CMAQ), and a few other one-time grants which have resulted in an increase of \$6.9 million or 13.9 percent in the Intergovernmental Revenues.

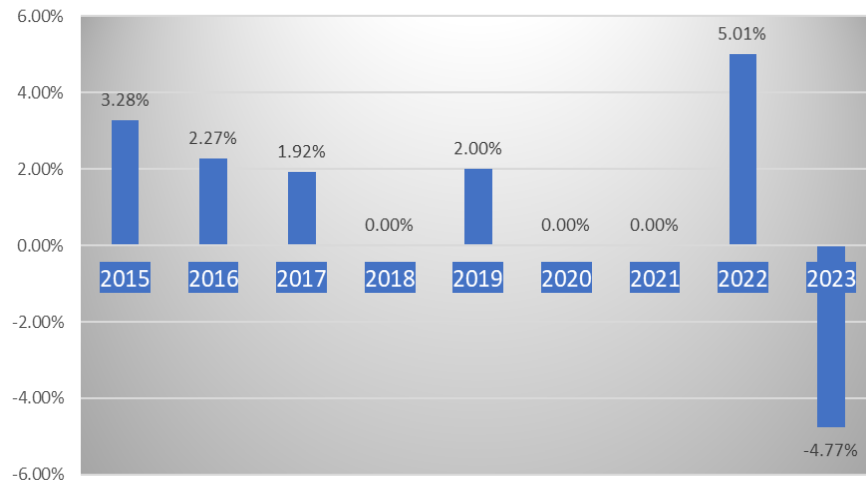
Revenue Categories	2024 Budget	2023 Budget	Increases / (Decrease)	% Change
Property Taxes	22,022,359	22,393,921	(371,562)	-1.7%
Other Taxes	14,689,000	14,144,500	544,500	3.8%
Intergovernmental Revenue	56,598,663	49,689,008	6,909,655	13.9%
Licenses, Permits & Fees	2,037,000	1,959,500	77,500	4.0%
Charges For Services	42,240,404	40,837,772	1,402,632	3.4%
Fines & Forfeits	470,955	530,140	(59,185)	-11.2%
Investment Income	1,818,245	278,266	1,539,979	553.4%
Other Revenue	2,854,944	2,166,550	688,394	31.8%
Reimbursements	337,000	203,000	134,000	66.0%
Total Reoccurring Revenue	143,068,570	132,202,657	10,865,913	8.2%
Other Financing Sources	14,029,000	17,850,000	(3,821,000)	-21.4%
Total Revenues	157,097,570	150,052,657	7,044,913	4.7%

The below chart summarizes various revenue categories with 2022 Actual, 2023 Amended Budget, 2023 Projection, 2024 Budget, and a preliminary forecast for the year 2025.



The Village is actively working to reduce the burden of property taxes. The overall property tax levy for the year is \$19.5 million, a 4.77 percent reduction compared to the 2022 levy payable in 2023. The above property tax amount includes a property tax levy totaling \$19.5 million as well tax increments to be received under two of the Village's Tax Increment Financing Districts totaling \$2.9 million.

Village Property Tax Levy



The investment income of the Village has increased due to increases in interest rates. The 2023 projection shows the investment income totaling \$2.7 million against the original budget of \$278,266. The rates are expected to fall in 2024, while at the same time, due to committed investments in various investment instruments, the Village is expected to earn \$1.8 million in investment income.

The other financing sources mainly include planned inter-fund transfers from the General Fund to various funds. The below-listed transfers will be recognized as income to the receiving funds.

Fund	Amounts
Water/Sewer Fund from ARP	5,300,000
Debt Service Fund	2,171,000
Capital Project Fund	2,118,000
Street Improvement Construction Fund	2,000,000
Pension Stabilization Fund	2,000,000
Flood Control construction Fund	265,000
Village Parking System Fund	175,000
Total Interfund Transfers	14,029,000

The above transfers will support the Village in achieving various strategic goals, conducting various capital projects, and abating the property tax levies.

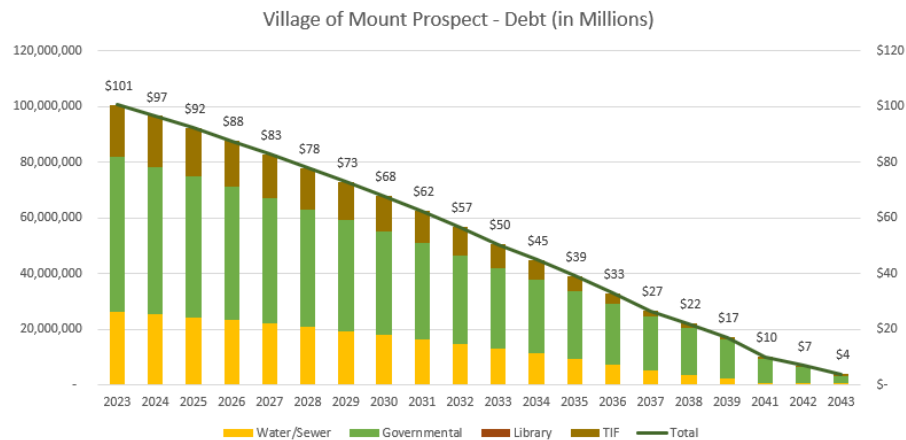
The Budget for 2023 expenditures totals \$164.6 million, a decrease of \$3.7 million, or 2.2%, from the amended 2023 Budget. The decrease in spending is mainly attributable to a reduction in scheduled inter-fund transfers from the General Fund. FY 2023 includes \$17.9 million in inter-fund transfers. Of this amount, \$6.5 million is transferred from the General Fund to the Economic Emergency Fund. This is a one-time transfer and is not expected to be repeated on an annual basis. It is the intention of the Administration to fund a second transfer of \$6.5 million from the General Fund surplus (if any for the year 2023) to the Economic Emergency Fund. However, currently, no such transfer is anticipated.

Expense Category	2024 Budget	2023 Budget	Increase / (Decrease)	Percent Change
Operating Budget	90,927,623	86,066,909	4,860,715	5.6%
Community Investment Plan	35,425,622	41,697,152	(6,271,530)	-15.0%
Debt Service	7,645,734	7,620,325	25,409	0.3%
Internal Service Fund	13,372,556	12,552,222	820,334	6.5%
Special Revenue Business District	1,750,000	1,421,500	328,500	23.1%
Special Revenue TIF	1,497,600	1,169,100	328,500	31.3%
Interfund Transfer	14,029,000	17,850,000	(3,821,000)	-21.4%
Grand Total	164,648,135	168,377,207	(3,729,072)	-2.2%

The operating budget will see an increase of \$4.9 million or 5.6% from the 2023 amended Budget. Increased pension contributions, cost of living adjustments for personnel, and inflationary adjustments to the contracted services are the main reasons for an increase in the operating budget. The 5-year Community Investment Plan includes CIP spending for the year 2024, totaling \$35.4 million. The total CIP spending will be \$6.3 million less compared to the 2023 amended budget. There were many unfinished projects totaling \$12.0 million carried forward from 2022 to 2023, resulting in higher amounts for the CIP budget in FY 2023. The total debt service payments for FY 2024 will be \$7.6 million. The Internal Service Fund expenditures total \$13.4 million, an increase of \$820,334 compared to the FY 2023 amended budget. The plan also includes inter-fund transfer outs totaling \$14.0 million for FY 2024. Of this amount, \$4.2 million will be used to abate debt service and pension property tax levies. The remaining amount of \$9.8 million will be used to fund various capital projects. One such project is an emergency interconnect with the Northwest Water

Commission. The project will cost \$5.3 million, and it is funded from the American Rescue Plan. The American Rescue Plan grant income will be recognized during the year in the General Fund, and the General Fund will transfer the amount to the Water/Sewer Fund to fund the project. Besides that, the Village will be conducting its usual street resurfacing, watermain replacements, sewer main improvements, sidewalk improvements, and many other recurring projects.

During FY 2024, a total of \$4.1 million will be repaid in outstanding principal debt, while the total interest payment will be \$3.5 million. The Village has not planned any new bond issuance or debt for FY 2024. The next planned bond issuance is expected at the end of year 2026 and beyond. The chart below reflects the annual debt reduction by year for each type of issued debt.



The Village is in a very favorable geographic location due to its proximity to O'Hare Airport and major interstate highways. There are certain untapped potentials for growth and opportunities within South Mount Prospect. The Village Leadership Team is actively working on the Connect South Mount Prospect Plan implementation. The Village established its new TIF, called South Mount Prospect TIF, in FY 2022. The TIF district will generate significant increment from various projects, including a 1.8 million sq. ft. data center from Cloud HQ. The Cloud HQ project will bring in \$2.5 billion in private investments and will create more than 1,000 construction jobs, and upon completion, the building will house many engineers and other technology-related jobs. The data center will require a higher amount of electricity and will result in a significant amount of electric utility tax for the Village. The assessment year 2022 was the most recent triennial assessment, where the Village recognized an 18 percent or \$301 million increase in equalized assessed values at its last triennial assessment of 2019. The new assessment is not available yet. The Village is looking forward to the new enhanced assessment values from Elk Grove and Wheeling Townships.

Along with the 2024 budget, the Community Investment Plan prioritizes a five-year capital improvement plan totaling \$166,473,765. Of this amount, \$35,425,622 is capital spending for FY 2024. In the next five-year period, planned spending includes \$35.9 million in street improvement projects, \$31.5 million in watermain replacement projects, \$12.5 million in the Rand-Elmhurst-Kensington improvement project, \$8.4 million in Phase II bike plan improvements, and \$5.0 million in sewer main rehab. All other significant projects are listed under the community investment plan section of the budget book. The plan also includes a Fire tower truck replacement in FY 2024. The fire trucks/engines are special vehicles and require a long lead time for manufacturing and assembly. The ladder/tower truck order was placed at the end of FY 2022, and that will allow the Village to take the delivery of the truck sometime in FY 2024. The tower truck is estimated to cost \$1.9 million. Please refer to the Five-Year Community Investment Plan for more details.

A new utility rate study was conducted, and the plan was revised in FY 2023. An increase to the combined water and sewer rate of 5.95 percent is included in this Budget to fund an expanded water/sewer main replacement program. The original 2017 rate study was predicting a rate increase of 8.0 percent for FY 2024. After a careful evaluation, the plan was revised, and the new plan calls for a rate increase of 6.0 percent in the water service charges for FY 2024 and 7.0 percent thereafter. The plan also includes a 3.5 percent increase in refuse rates.

The General Fund operating expenses are budgeted at \$66.1 million, an increase of \$2.2 million from the amended 2023 amended budget of \$63.9 million. The increase in the General Fund operating budget is mainly attributed to the contractual increases in the personnel wages/salaries and benefits per the approved bargaining agreement with various unions as well as for the cost-of-living adjustments for nonunion employees. Since the increases in the pension fund contributions are funded from the Pension Stabilization Fund, increased pension contributions are currently not burdening the General Fund.

The 2024 Budget supports the Village's Strategic Plan Vision for 2037: *The Village of Mount Prospect represents the best of suburban communities – thriving, proud, diverse, and connected – having a rich heritage, strong values, and a timeless yet contemporary atmosphere.* The Village Board committed several evenings to developing the 2023-2027 Strategic Plan Implementation Guide that establishes an Action Plan for projects and initiatives designed to advance the Goals for Vision Attainment, developed initially in 2016 and amended in 2023.

The goals prioritized for progress in the 2023-2027 Implementation Guide are as follows:

Goal 1: Effective Village Government: Financially Sound, Providing Exceptional Service

Goal 2: Enhancing Mount Prospect Charm and Character: Honoring History, Heritage, and Diversity, Equity and Inclusion

Goal 3: Top-quality Village Infrastructure: Balanced and Proactive Community Investment

Goal 4: Family-friendly Neighborhoods: Safe and Livable for All

Goal 5: Vibrant Community Destinations: Downtown, Randhurst Village, South Mount Prospect, and Other Commercial Corridors

The Implementation Guide organizes projects and initiatives by Goal and prioritizes targets for action as Top and High Priority. Also included in each goal are major projects and initiatives already in progress. The Village Board is continually updated regarding the progress of established Action Agenda priorities. Several of the priorities still require funding decisions by the Board.

Incorporated into the Budget is a multi-step contingency plan that can be implemented in the event the State of Illinois approves legislation that significantly affects local government. The contingency plan also provides direction for making budget adjustments due to a drop in revenues as a result of a slowing of the economy.

The multi-step plan provides for increasing levels of response to loss of revenue depending upon the timing and severity of the revenue reductions. A listing of the steps taken in response to revenue loss, in order of least to most significant, are:

1. Eliminate or defer capital projects/purchases.
2. Reduce funding (lease payments) of computer and vehicle replacement programs.
3. Institute a freeze or reduction in commodity, contractual service, and supply accounts, where possible.
4. Review catalog of programs and services provided by the Village.
5. Review of staffing levels.

The Village used the above steps at the beginning of the pandemic in 2020. The first three steps were implemented in anticipation of the revenue losses. At this time, the Village has fully recovered from the financial and non-financial impacts of COVID-19. But now, the Village is facing a few new challenges, including inflation, possible recession, legislative changes, deficit levels at the State of Illinois, uncertain market conditions, rising pension costs, aging infrastructure, supply-chain issues, labor turnover, and a few more. A few of those challenges are described below.

- a. The current rate of inflation is trending around 3.7 percent (CPI-U) over the last 12 months. However, in recent times, the inflation touched a 40-year high at 9.1 percent. Increased costs of supplies, contractual services, and personnel costs beyond a normal annual increase create a burden for the fund and cash balances. At the same time, it can create more burden for an already stressed property tax system. The Village has enough cash and fund balance on hand to digest the short-term impacts of inflation, but in the long run, the Village may need to reevaluate the strategies to handle the inflation.
- b. Intergovernmental Revenues play a significant role in the Village finances, and the State of Illinois provides a significant part of the intergovernmental revenues. The State of Illinois has tried to reduce the Local Government Distributive Fund (LGDF) Income Tax from time to time. Any further reduction in the LGDF will result in revenue losses for the Village and may create an additional burden for the already stressed property tax system.
- c. The Village invests a fair amount in capital assets each year through the Community Investment Plan. Funding from various variable revenue sources and charges for services funds the new investment as well as the replacement of the existing assets. Maintaining aging infrastructures and facilities without the issuance of debt or a grant from the State or Federal Agency is challenging. The Village has received significant grants in recent times, but it is a challenge to receive awards while competing with other grantees.
- d. The Federal stimulus has created some challenges for the local labor market. The Village has highly talented and dedicated employees. Retaining and hiring talented employees due to the very competitive private labor market is a new challenge that the Village has faced in recent times.
- e. There is a huge demand for construction materials and vehicles in the market. The Village is dealing with high prices and supply chain issues with many capital projects. Many of the recent construction bid results have come in much higher than expected. The Village is also struggling to replace its scheduled Police, Fire, and Public Works fleet. The Village is hopeful that several measures taken by the Federal and State Governments will curb the inflation and supply chain issues.
- f. Higher interest rates have resulted in fewer real-estate transactions. Due to fewer number of closings, the Village's real estate transfer tax revenue is shrinking. The Village's real estate transfer tax collection is 43 percent lower compared to the 2022 collection for the same time. The Village is hopeful for a recovery in the real estate market. For now, the added investment income is compensating against the lost real estate transfer tax revenues.

In spite of the above challenges, the financial position of the Village remains very strong. Reserve levels have continued to exceed our expectations as a result of revenue growth and responsible spending. The Village's General Fund is estimated to have a fund balance of \$40.1 million, which equates to 47 percent of the 2023 amended budget. It is important to note that not all the fund balance is in liquid form. Some portion of the fund balance is occupied by accounts receivables, and it is not available immediately. Strong reserves and annual budgets that are balanced are two factors contributing to the strong bond rating assigned to Village debt. The General Fund reserves remain well above the target established by the Village Board (40%) through 2024.

	2023	2024	2025
Projected Revenues	73,757,962	81,419,753	74,591,293
Projected Expenditures	(77,784,872)	(81,419,753)	(74,567,191)
Net Surplus/(Deficits)	(4,026,910)	-	24,102
Beginning Fund Balance	44,163,180	40,136,270	40,136,270
Ending Fund Balance	40,136,270	40,136,270	40,160,372
% of Next Year's Budget	49.3%	53.8%	55.5%

The Forecast Budget for 2025 is projected at \$167.7 million. This is an increase of 1.9 percent from the 2024 budget. The increase from FY 2025 is due to an increase in CIP spending. There are a few expected grant-funded projects planned for FY 2025, resulting in a higher planned CIP spending for FY 2025 compared to FY 2024. The General Fund budget for 2024 is projected at \$74.6 million, a decrease of \$6.9 million or 8.4 percent from the 2024 budget. Again, the decrease in the 2025 forecast is associated with the reduction in inter-fund transfers. FY 2024 includes inter-fund transfers from the American Rescue Plan funds. No such transfers are expected for FY 2025, resulting in a decrease in the overall General Fund budget. A modest surplus of \$24,102 is estimated for FY 2025, mainly due to property tax abatements for public safety pensions. The unrestricted fund balance for the General Fund as of December 31, 2025, is expected to be \$40.2 million, or 55.5 percent of the annual budget. With 55.5 percent in unrestricted fund balance, the liquid cash balance is expected to be approximately 38 percent of the annual budgeted expenditures.

I would like to thank our dedicated Finance Team for their careful financial analysis, planning, and organization of the 2023 Budget. The outstanding efforts of their entire staff have resulted in an adaptive, understandable, and responsible financial plan. I am very appreciative of the efforts of our Leadership Team for their bottom-line focus and eye on exceptional customer service and value creation. Finally, I thank Paul Wm. Hoefert, the Board of Trustees, and our Finance Commission for their insightful financial contributions and commitment to strategic planning as a way to make our community Vision for 2037 and beyond a reality.

Sincerely,
Michael J. Cassady
Village Manager

Budget Message

Development of Mount Prospect's annual budget is the single, most important administrative responsibility of the Village's management team. At a primary level, the Budget document represents the Village's plan for expected expenditures over the coming fiscal year and identifies the means by which those expenditures will be financed. At a higher level, the annual Budget should be reviewed as a continuation of the larger long-range strategy to maintain Mount Prospect's strong financial condition; core to this strategy is the Village's ability to finance the desired level of service on a continual basis.

To implement that broader strategy, there are a number of critical factors which must be constantly monitored, reviewed and acted upon. Those factors include the Village's ability to:

1. Maintain desired levels of service.
2. Provide a reliable and equitable means of funding those services.
3. Withstand local, regional, and national economic fluctuations.
4. Meet the demands of natural growth, decline and change.

It is within this broad strategy that the annual Budget must be considered.

The Budget process itself represents an opportunity to not only review the Village's present financial condition but also to influence its future condition through the intense planning that goes into the preparation of the document.

The 2024 Budget is developed around the Village's Strategic Plan Vision for 2037. Each year as part of the Budget process, the Village Board will prepare a Strategic Plan Implementation Guide that establishes an Action Plan for projects and initiatives designed to advance the Goals for Vision Attainment. The Implementation Guide organizes projects and initiatives by goal and prioritizes targets for action as top and high priority. Also included in each goal are major projects and initiatives already in progress. Priorities still require funding decisions by the Board, hence their inclusion in the budget process.

Through the strategic planning process, the Village will:

- Establish which services will be provided and at what levels. Inherent in that discussion is identifying core/critical mission services and programs.
- Determine the most effective and efficient way to provide those services; including the propriety of contracting out, eliminating or combining departments, services and programs.
- Provide adequate personnel, supplies and equipment to achieve expected results.
- Define the scope and timing of major projects.
- Identify the revenues necessary to fund the services to be provided.

Oversight comes through scrutiny of the budget by the Village's elected officials and Finance Commission in the context of policy determinations deduced over the course of the previous year and the Village's own internal controls. The decisions made during this planning and oversight process will necessarily have a profound effect on the Village's future direction particularly when viewed in the context of the four factors previously identified. The four factors present constant challenges and diligent oversight as part of every budget process, including the development of the 2024 Budget.

A FEW WORDS ABOUT THE BUDGET

The following points are offered to provide background and insight into the budget preparation process and the philosophy employed therein:

The 2024 Budget coincides with the **calendar year**. It also includes a **Forecast Expenditure Plan** for the following year. Both of these features continue to prove helpful in planning for and bidding out capital projects, determining with greater accuracy property tax levy requirements and, in general, making the Budget document a more useful planning tool. Greater emphasis is given to the forecast budget to improve planning for the next budget cycle. This additional scrutiny of the forecast budget requires departments to provide detail as to what projected projects and costs are most likely to impact the forecast budget, instead of a standard across-the-board percentage increase for budgeting purposes.

The Village continues to approach the budget with the philosophy of creating "**cost centers**" as a way of accurately reflecting the cost of doing business. For the most part, these cost centers are department-based, so that when looking at a particular department's budget (e.g., Police), a true picture of the cost of providing police services to the residents and businesses of Mount Prospect is reflected.

A critical element of this budgeting philosophy is the use of "**lease payments**" (transfers between funds treated as "quasi-external transactions" for budgeting and accounting purposes). Lease payments recognize that departments have needs, on a continuing basis, for certain essential capital equipment such as computer replacement and vehicle replacement, as well as ongoing vehicle maintenance. These lease payments (which are recorded as expenses to each department) over time will provide the cash necessary to fund the expense and eventual replacement of such items.

The Village Board has a **fund balance policy** in place to govern both spending and fund balance levels for all operating and capital funds. This policy is designed to ensure that adequate revenues are available on an annual basis to fund essential projects. It also allows for building and maintaining an adequate fund balance that provides both a safety net during lean times and flexibility to address unforeseen needs. The current fund balance policy was revised in early 2023.



The budget document itself reflects a top-down approach in its presentation of information. The first three sections, which include the Introduction, the Village Manager's Budget Message, and Strategic Plan, each strive to provide an understanding of the organization and foundation for the reader regarding budget preparation. The remaining sections provide operational information and include Fund Summaries, Revenue Summaries, Expenditures Summaries including department level details, followed by Capital Improvements, Debt, and finally the Other Financial Information which includes the Five-Year Forecast, Glossary, and the Financial Policies. If you view this document on paper or pdf form, the glossary will be found in the appendix.

2024 BUDGET

The 2024 Budget represents the Village's plan for expected expenditures over the coming year and identifies the means by which those expenditures will be funded. The following provides a financial summary and information regarding significant items impacting budgets at the fund level.

General Fund

The largest fund within the Village, the General Fund, accounts for most of the financial resources of the government. The General Fund is a major fund; its budget includes most of the basic operating services, such as Police and Fire protection, Finance, Human Services, Community Development, Inspectional Services, Public Works, and General Administration.

The 2024 Budget for the General Fund totals \$81,419,753. This is a balanced budget, whereby the annual revenues for the General Fund are sufficient to cover annual expenditures and interfund transfers.

- The General Fund budget represents a decrease of \$3.2 million, or 3.8 percent, compared to the amended 2023 budget, mainly due to a reduction in the inter-fund transfers.
- The 2023 General Fund budget includes \$14.0 million in interfund transfers from the General Fund. Of this amount, \$5.3 million is transferred to the Water/Sewer Fund from the American Rescue Plan grant for an emergency water interconnect project. The remaining transfers include, \$2.0 million to the Street Construction Fund, \$2.2 million to the Debt Service Fund, \$265,000 to the Flood Control Construction Fund, \$2.1 million to the Capital Improvement Fund, \$2.0 million to the Pension Stabilization Fund, and \$175,000 to the Village Parking System Fund.
- Due to changes in the mortality table as well as changes in the interest rate assumptions, the public safety pension costs are increasing by \$1.8 million. The total public safety pension levy needed is approximately \$10.5 million. Of this amount, \$2.0 million is funded from the Pension Stabilization Fund, and the remaining amount is being levied as the property tax levy for the year 2023 payable in 2024.
- The total operating budget for the General Fund for FY 2023 is \$66.1 million, an increase of \$2.2 million or 3.5 percent. Increased pension costs, inflationary adjustments for the contractual services and cost of living adjustments for personnel services along with newly added positions as described above are the main reasons for the increased operating budget.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specified purpose. The Village employs thirteen of these fund types, which include, Pension Stabilization, Economic Stabilization, South Mount Prospect TIF, Rural Special Service Area, Refuse Disposal, Motor Fuel Tax, Community Development Block Grant, Asset Seizure, Federal Equitable Share, DUI Fine, Foreign Fire Tax, Business District and Prospect/Main TIF.

The 2024 Budget for all Special Revenue Funds is \$15.5 million. This is an increase of \$1.7 million or 12.0 percent, from the amended 2023 budget. Of this amount, \$9.2 million pertains to the Operating Budget, \$1.7 million is part of the Community Investment Plan, \$1.3 million is the Debt Service budget, and \$3.2 million belongs to other non-Operating budget categories. The increase represents mostly inflationary increases and market adjustments for contractual services. The refuse service rates will reflect an increase of 3.5 percent. The overall revenue budget for Special Revenue funds is \$15.3 million. The Special Revenue Funds will have a planned use of cash/fund balance totaling \$200,000.

Enterprise Funds

Enterprise Funds consist of the Water and Sewer Utility Fund and two (2) parking funds. The Water and Sewer Utility Fund is a major fund that accounts for the provision of water and sewer services for commercial and residential customers. Expenses accounted for in this fund include charges for administration, operations, maintenance, and billing/collection. The Village Parking System Fund accounts for the provision of Village-owned public parking services, while the Parking System Revenue Fund is used to account for the provision of public parking services for which fees are shared with the commuter railroad.

The 2024 Revenue Budget for all Enterprise Funds is \$27.1 million, of which the Water and Sewer Fund budget is \$26.8 million. The Enterprise Funds revenue budget increased \$1.5 million, or 5.8 percent, from the prior year mainly due to a planned rate increase in the water/sewer service charges per the approved rate study. There is no such bond issuance in FY 2024, resulting in a large decrease in the annual revenue for the Water and Sewer Fund. A combination of rate increases, and debt will provide the resources to improve the renewal/replacement rate of utility system mains from its 600-year cycle to a renewal cycle of approximately 130 years, closer to the industry best practice of 100 years. An increase in the combined water/sewer rate of 5.95 percent is included in this budget. Based on the approved rate change, the total water and sewer utility bill for a typical customer will increase \$5.74 per month from the current utility rate. The expenditure budget for the Water and Sewer Fund is \$31.1 million. The expenditures include \$14.4 million in operating expenditures, \$14.2 million in capital improvement projects and \$1.8 million in debt service

payments. The capital improvement costs include \$5.3 million in an emergency water interconnect project with Northwest Water Commission. \$5.3 million is funded from the American Rescue Plan. The 2024 budgets for the Village Parking System Fund and the Parking System Revenue Fund are \$70,337 and \$217,756, respectively.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). There are three active capital funds in the 2024 Budget. These funds are the Capital Improvement Fund, the Street Improvement Construction Fund and the Flood Control Construction Fund.

The 2024 Budget for the Capital Project Funds is \$13.0 million; this is a decrease of \$1.6 million, or 11.1 percent, from the Amended 2023 Budget. The 2024 budget for Capital Funds represents a normal level of annual capital improvements to keep up with the aging infrastructure and facilities as well as funding the items identified in the Strategic Plan of the Village. The 2023 budget included a few carried forward projects from 2022 due to supply chain issues and that has resulted in a higher CIP amount for the Capital Project Funds for 2023 compared to 2024.

The Capital Project Funds are receiving \$4.4 million in total interfund transfers from the General Fund for FY 2024. \$2.0 million will be transferred to the Street Improvement Construction Fund. The \$2.0 million transfer will replace the lost revenue from the vehicle sticker program for FY 2024. \$2.1 million will be transferred to the Capital Project Fund and \$265,000 will be given to the Flood Control Construction Fund. Besides transfers, the Capital Project Funds will receive \$6.0 million in state sales tax allocation, \$700,000 in municipal motor fuel tax, \$1.6 million in grants.

The overall expenditures for the Capital Project Funds include \$12.5 million in capital projects and \$501,290 will be spent on various operating and reoccurring expenditures for FY 2024.

Debt Service Fund

The Debt Service Fund was established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Excluded from this fund is debt that is supported by other funds (Water and Sewer and TIF).

The 2024 Budget for the Debt Service Fund is \$4.5 million. This is a decrease of \$45,816, or 1.0 percent, from the prior year. Funding to support payment of the debt comes from property taxes, video gaming tax revenues and state sales tax. Property taxes account for \$1.2 million of total revenue, while video gaming and state sales taxes account for \$235,000 and \$882,240, respectively. The General Fund will be funding an inter-fund transfer totaling \$2.2 million.

The Debt Service Fund 2024 budget includes debt service payments totaling \$4.5 million, including \$2.1 million in interest payments, and \$2.4 million in principal payments.

Internal Service Funds

Internal Service Funds account for the financing of goods or services provided by one department to another department on a cost reimbursement basis. Funds included in this category are the Vehicle Maintenance Fund, the Vehicle Replacement Fund, the Computer Replacement Fund and the Risk Management Fund.

The 2024 Budget for the Internal Service Funds is \$19.1 million. This is an increase of \$4.0 million, or 26.4 percent, from the amended 2023 Budget. The Computer Replacement Fund provides for informational technology (IT) infrastructure and end-user equipment. The total budget for 2024 is \$229,000, a decrease of \$172,000 or 42.9 percent compared to the amended 2023 budget. A Public Works Fiber Connectivity Project totaling \$220,000 was budgeted in 2023. There are no such one-time projects budgeted for 2024 and it is the main reason for such a large reduction in the budget. The Risk Management Fund and the Vehicle Maintenance Fund expenditure budgets total \$11.1 million and \$2.6 million, respectively, and represent mostly inflationary increases of 8.0 percent and 1.0 percent, respectively. The Vehicle Replacement Fund expenditure totals \$5.2 million, an increase of \$3.2 million or 123.2 percent compared to the amended 2023 budget. Due to supply chain issues, acquisition of many vehicles is delayed, while at the same time, the Village ordered a tower truck priced at \$1.9 million (planned replacement) for the Fire Department and it is estimated to be delivered in 2024. Due to these reasons, the Vehicle Replacement Fund budget increased by \$3.2 million, or 123.2 percent compared to the prior year.

2025 FORECAST BUDGET

The 2025 Forecast Budget is currently reflecting total projected expenditures of \$166.3 million. This represents a 1.0 percent increase from the 2024 Budget. The General Fund expenditures for 2024 are forecasted at \$74.6 million, a decrease by \$6.8 million, or 8.4 percent, compared to the 2024 budget, mainly due to a decrease in inter-fund transfers (for grant funded capital projects). The 2025 General Fund Forecast Budget, as presented, is currently reflecting a surplus of \$24,102.

BUDGET PROCESS

Public officials generally recognize that the preparation and adoption of the annual budget are two of the most important duties with which they are charged. However, the adoption of the budget is not an end in itself, but it is just one-step of an ongoing process. The process encompasses an extended period of planning, review, and priority setting. When the budget is adopted, it then becomes the fiscal plan which spells out how services will be provided and community improvements will be achieved. After the budget is adopted, it also becomes a control mechanism by which to measure the resources expended to meet the approved objectives and to measure the adequacy of the fiscal plan.

A calendar identifying the specific dates for the 2025-2029 Community Investment Program (CIP) and 2025 calendar year budget is included in this section. Following is a description of the various phases of this budget process.

The Strategic Plan

The budget is developed around the Village's Strategic Plan Vision for 2038. Each year to start the budget process, the Village Board will prepare a Strategic Plan Implementation Guide that establishes an Action Plan for projects and initiatives designed to advance the Goals for Vision Attainment. The Implementation Guide organizes projects and initiatives by Goal and prioritizes targets for action as Top and High Priority. Also included in each goal are major projects and initiatives already in progress. Priorities still require funding decisions by the Board hence their inclusion in the budget process.

The Community Investment Program

The development of the Community Investment Program (CIP) is a prelude to work on the annual budget. The CIP is the Village's five-year plan for capital expenditures. It addresses the Village's needs for replacement, upgrade, and expansion of infrastructure and other long-lived, high-cost assets. Generally included in the CIP are planned capital expenditures of \$25,000 or more, proposed purchases for the Village's motor vehicle fleet, and all IT purchases for the coordination of the computer program.

The CIP development process for the 2024-2028 CIP preceded preparation of the operating budget for 2024. A CIP kickoff meeting was held in May with submittals due mid-June. Departmental reviews with the Village Manager's Office took place in August with final budget amounts completed in September. The final CIP is incorporated into the annual budget document.

The Annual Budget

The Village has adopted sections 5/8-2-9.1 through 5/8-2-9.10 of Chapter 65 of the Illinois Compiled Statutes, providing for a municipality's financial operating under an annual budget in lieu of an appropriation ordinance. The approved budget provides the authority to expend funds in the new fiscal year.

In addition to the annual budget, the Village includes in its budget document the projected financial operating plan for the subsequent fiscal year. This projected plan is termed the "forecast." For example, this 2024 annual budget includes a 2025 forecast. The forecast is not legally binding, but it enables the Village to look into its financial operating future. The budget document also includes a five-year financial forecast for an even longer term view of the financial direction and condition of the Village.

Formulation of the annual budget parallels the formation of the CIP. The Finance Department will hold a budget kickoff meeting communicating parameters for guiding budget development and open access to the Village's budgeting system at which time the departments prepare their budget requests.

Upon receipt of the departmental budget requests, the Finance Department compiles the draft budget. Revenue estimates are prepared by the Finance Department based upon historical trends, economic forecasts of authoritative sources, and anticipated activities and events in the community which are expected to have a local economic impact. Departmental meetings are held with staff from the Village Manager's Office and Finance Department to discuss the budget request.

The Village Manager reviews all departmental budget requests, ensures that they are consistent with directives of the Village Board and initiatives outlined in the strategic plan, and fashions a feasible fiscal plan. The product is the proposed budget, which the Village Manager submits to the Village Board and the Finance Commission. The Finance Commission is a citizens' commission comprised of seven members appointed by the Mayor that advise and assists the Village Board in the maintenance of a sound tax structure and overall fiscal policy.

Staff then presents the proposed budget to the Village Board and Finance Commission at a series of public meetings. Input from the public is solicited during these budget presentations. Based upon Finance Commission and citizen input, recommendations of staff and its own findings, the Village Board may direct additions, deletions, or revisions to the proposed budget.

The Director of Finance revises the proposed budget as directed by the Village Board. Two public hearings on the proposed budget and property tax levy offer the public an additional opportunity prior to final approval to comment on the fiscal plan for the upcoming year. The Village Manager submits the final budget for formal approval in November. The final budget is adopted by ordinance. According to state law, the budget ordinance must be adopted prior to the start of the fiscal year and filed with the County Clerk within 30 days of adoption.

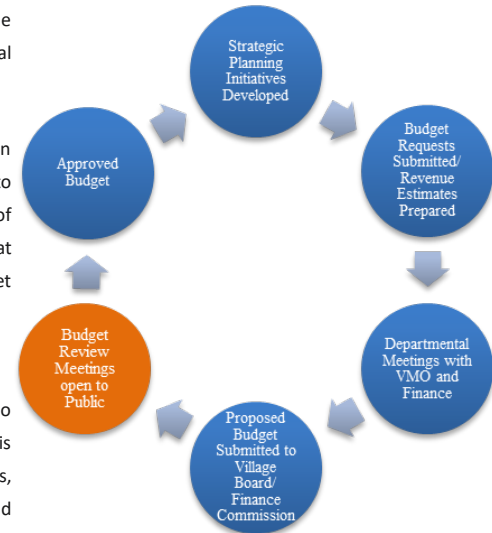


The budget process does not end with the adoption of the budget ordinance; it actually marks the beginning of a new cycle. Services and programs are evaluated, needs are identified and then the formal process begins again for the next year.

During the budget year, the fiscal plan will be monitored and changes made as appropriate. When priorities change or unanticipated expenditures are required, the Director of Finance is authorized to transfer budgeted amounts within a department or between departments within a fund. The Director of Finance must notify the Village Manager in writing of interdepartmental transfers. Any revisions that increase the total expenditures of any fund must be approved by the Village Board as budget amendments. Expenditures may not legally exceed budgeted appropriations at the fund level.

THE BUDGET MODEL

Generally Accepted Accounting Principles (GAAP) and state statutes require an Illinois municipality to account for revenues and expenditures on a “fund” basis. A fund is a separate accounting entity which is organized with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses or expenditures. The General Fund, Motor Fuel Tax Fund and the Water and Sewer Fund are examples of Village funds. Fund accounting segregates funds according to their intended purposes and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.



Basis of Accounting

The Village uses the following fund types:

Governmental Funds are used to account for the Village's general governmental activities and include the General Fund, special revenue funds, debt service funds, and capital project funds. Governmental funds use the modified accrual basis of accounting whereby revenues are recognized when they are “measurable and available” and expenditures are recorded when the related fund liability is incurred.

Proprietary Funds use the full accrual basis of accounting and include the enterprise funds (Water and Sewer Fund and Parking Funds) and internal service funds. Under the full accrual basis, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgetary Basis of Accounting

The budgets of the governmental funds are prepared on a modified accrual basis. The budgets of the proprietary funds are prepared on a full accrual basis with the exception of capital expenditures, depreciation, bond proceeds and principal payments. The full purchase price of capital expenditures, which is not considered an expense using the accrual basis, is included in the budget for the current year and proposed and forecast budgets. Depreciation is not included in the budget and is shown only in the prior year's actual expenses. Bond proceeds are included as an Other Financing Source and related principal payments are included as expenditures in the budget. For financial reporting, these transactions are recorded on the balance sheet. A reconciliation of these differences is provided in the Village's Comprehensive Annual Financial Report.

Although the Village is required to account for revenues and expenditures on a fund basis, the fund structure is not necessarily the most appropriate model for reporting the delivery of services. Many authorities believe that a budget organized on the basis of “programs” is more meaningful. A program budget groups all the expenditures associated with a specific service, or program, regardless of the fund from which the resources are obtained. A true program budget includes actual expenditures for personnel, services and supplies as well as indirect expenditures or allocations for facilities, equipment, and administrative services.

Budgets may be organized in several variations. In actual practice, these variations range from a fund line-item, or appropriation budget, to a true program budget as described above.

The Village complies with state and accounting mandated requirements to account for revenues and expenditures on the fund basis. The Village budget by fund is provided in the Fund Summaries section.

The Village of Mount Prospect uses a “modified program budget” whereby services, or programs, are organized around a department or a division. A department or division is a unit that has been designated by management as a means for providing a specific service. The Village's Fire Department and Street Division of the Public Works Department are examples of these units of management. In the Operating Expenditure section, expenditure amounts are organized by department or division rather than around a fund structure.

Under the Village's modified program budget structure, services or programs are designated within the departmental or divisional unit. Each program includes line-item costs which are categorized by personal services, employee benefits, other employee costs, contractual services and commodities and supplies. Capital expenditures are reported separately as part of the Community Investment Program (CIP). All costs which can be reasonably identified with the program are

included regardless of the source of funding. The Operating Expenditure tab includes a statement of activities, divisional organization chart, budgeted positions and amounts, and expenditure category totals.

The Village identifies each line-item expenditure within a department or division with the fund that will provide the resources. Line item detail budget sheets are organized by department. It should be noted that revenues are not departmentalized but are reported directly in the appropriate fund structure in the Revenues Section. As a result, the Village's annual budget fulfills legal reporting requirements and provides a meaningful way to present the costs associated with a service.

After more than eight months of planning and critical review, the budget becomes the fiscal plan for the new budget year. However, just as other plans are subject to change, the Village's fiscal plan (budget) is subject to change during the year. Emergency situations, emerging needs, new opportunities and unforeseen obstacles may require a change in plans during the year. When these circumstances arise, appropriate action will be taken. If the change involves reassigning priorities within a fund, Village management is authorized to make these changes. If the change requires an expenditure that will exceed the amount appropriated for a specific fund, the Village Board will be requested to amend the budget.

Thus the budget is a dynamic plan that fulfills its purpose of providing the fiscal framework for providing services to Village residents during the budget year and serves as a basis to plan for the future.

BUDGET AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Village of Mount Prospect, Illinois for its annual budget for the fiscal year beginning January 1, 2023. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device.

We believe our 2024 budget continues to conform to program requirements, and we will be submitting it to the Government Finance Officers Association to determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**Village of Mount Prospect
Illinois**

For the Fiscal Year Beginning
January 01, 2023

Christopher P. Morrill
Executive Director

BUDGET CALENDAR FOR 2025 BUDGET

2024 Dates

ACTION

-
- January - Strategic Plan Development - 2025-2029 Action Plan
- May 2024 Village Board and Leadership Team meetings
- 4/23/24 **Joint Workshop - 1Q Review**
Village Board and Finance Commission
- 5/15/24 2025-2029 CIP Kick-Off meeting (during weekly Leadership Team meeting). Community Investment Program (CIP) Development Software "Clear-Gov" opened to departments
- 6/19/24 2025 Budget Kick-Off meeting (during regular weekly Leadership Team meeting)
NWS Budgeting System Software opened to departments
- 6/28/24 Data entry of CIP submittals completed by departments
- 7/01-19/24 Departmental Capital Budget reviews with Village Manager's Office and Finance Department
- 7/26/24 Complete Departmental Proposed 2025 Budget amounts. Revenue estimates completed by Finance Department
- 8/1-9/24 Departmental Budget reviews with Finance Department
- 8/14-18/24 Departmental Budget reviews with Village Manager's Office and Finance Department
- 8/27/24 **Joint Workshop - Mid-Year Review and Capital Budget presentations**
Village Board and Finance Commission
- 8/30/24 Complete Proposed Budget amounts
- 9/30/24 Deliver Proposed Budget to Village Board and Finance Commission
- 9/30/24 Proposed Budget available for public inspection at the Village Clerk's Office and the Mount Prospect Public Library - Budget posted on Village website
- 10/8/24 **Joint Workshop - Budget Review**
Village Board and Finance Commission
Operating Budget presentations
- 10/15/24 First Reading of Property Tax Levy, Abatements, and Proposed Budget Ordinances at Village Board Meeting
- 10/22/24 **Joint Workshop - Budget Review (2nd Workshop - if needed)**
Village Board and Finance Commission
Operating Budget presentations
- 11/5/24 Truth in Taxation Public Hearing, Budget Public Hearing, Second Reading and Approval of Property Tax Levy, Abatements and Proposed Budget Ordinances at Village Board Meeting
- 12/31/24 Approved Budget available for distribution



Budget Policies - Compliance

The following three established policies help guide the budget process: Long-Term Financial Policies for Revenues, Expenditures and Financial Planning; Fund Balance/Net Assets Policy; and Debt Service Policy. These policies are included in the Other Financial Information section of this document. Adhering to the guidelines set forth in the policies is a key component in the budgeting process. Summarized below is the status of the Village's compliance with these policies.

Long-Term Financial Policies for Revenues, Expenditures and Financial Planning

The Village will maintain a well-diversified revenue structure to reduce the impact on operations resulting from a shortfall in a single revenue source. A surplus is committed to supporting capital items.

Status: A well-diversified revenue base with no single source accounting for more than 20.0 percent of total revenues. Reliance on property taxes has been reduced as the police and fire protection portion of the levy has been held flat/reduced with annual adjustments for only the public safety pension and debt service portions. Sales Tax is the single most significant revenue source for the Village and accounts for 20.0 percent of the annual revenue budget. The budget proposed diverting a portion of the state sales tax towards capital projects and property tax abatements. The net sales tax revenue available for funding operating expenditures is at 16.0 percent.

Annual budget with budget forecast. The Village will prepare an annual budget document detailing approved expenses in year one along with a budget forecast for year two to help better project funding budget needs in the future.

Status: The 2024 Budget document includes a budget forecast for all funds. This presentation allows for tracking the changes in reserves resulting from projected revenues and expenditures in year two. This additional insight allows for discussion of potential future shortfalls well in advance of the budget period in question.

Set the annual contribution for public safety pensions at 100 percent of the actuarially determined amount. The annual contribution is determined to be the amount necessary to fund the normal cost plus an amount to amortize the unfunded liability.

Status: The Village Board has committed to funding public safety pension funds at 100 percent. The assumptions used in the calculation of the levy amount are more conservative than called for in state statutes, generating an estimated 10 percent higher contribution. This higher annual contribution will work to increase the funding levy and eliminate the unfunded liability more quickly.

Fund Balance/Net Assets Policy

Maintain the General Fund reserve balance at 30 percent to 50 percent of the subsequent year's expenditures. Maintain an adequate reserve to reduce potential current and future risks and ensure stable tax rates.

Status: General Fund reserves are expected to be 49.3 percent at the end of 2023. Surplus reserves in the General Fund have been used to stabilize the property tax levy by allowing a subsidy against the large expected increase in the public safety pension contribution since 2017. The 2024 budget includes a subsidy of \$2,000,000 from the General Fund for public safety pensions. Additionally, from the 2024 revenues, \$2.2 million will be transferred to the Debt Service Fund. The transfer will allow the Village to abate the debt service levy for series 2018-B bonds. Both public safety pension abatements and debt service levy abatement will allow the Village to have a decrease in the total levy amount by 4.8 percent compared to the final 2022 levy.

Maintain the reserve balance in the Debt Service Fund for debt supported by property taxes equal to the next interest payment and for debt supported by alternative revenues at a level equal to 50 percent of next year's principal and interest payment.

Status: The estimated fund balance for the Debt Service fund is \$1.4 million at December 31, 2023. The recommended fund balance for the Debt Service Fund is \$1.1 million. The 2024 budget does not show any deficit or surplus as the budgeted revenues are sufficient to cover all the budgeted expenditures. The Village collects its ad valorem property taxes and other assigned revenues in a timely manner, which allows the Village to meet its debt service obligations on time. The Village collects assigned revenue sources for debt service on a monthly basis, and property taxes are collected in two installments in March and November. The March installment covers the debt service payments due on June 1, and the November installment covers the debt service payments due on December 1.

Maintain a net asset balance in the Water and Sewer Enterprise Fund equal to no less than three months of the subsequent year's operating expenses.

Status: The net asset policy compliance is met by the Water and Sewer Fund. A comprehensive water and sewer rate study completed in 2017 provided recommendations for rate increases and the use of debt to achieve proper net asset levels and improve the capital program of this utility. The new rate structure went into effect on January 1, 2018. A seventh year of rate increases is scheduled for 2024 as part of the funding plan. The Water/Sewer Fund has



also issued bonds in support of the capital program in 2022, and a part of the bond proceeds will be used in 2023 and 2024.

With establishing the policies for unrestricted fund balance/net asset levels, other factors are considered, including the predictability and volatility of revenue streams, exposure to one-time outlays and the potential drain upon General Fund reserves from other funds. It is perceived that in each case, the Village is in a good position relative to the associated risk.

Debt Service Policy

The Village will maintain a debt structure where 50 percent of the outstanding principal will be repaid within ten years.

Status: The Village has debt service principal payments extending out twenty-two years to 2043. Policy guidelines call for 50 percent of outstanding debt to be paid down in the next ten years. The Village will reach this mark in eleven years. The Village was aware that debt issued in conjunction with the Police and Fire Headquarters construction would put pressure on the policy guidelines. The impact is short lived as all ratios fall within an acceptable policy range by the end of 2023.

The Village will seek to maintain or improve its current bond rating and will specifically discuss with the Village Board a proposal that might cause that rating to be lowered.

Status: The Village has maintained a rating of AA+ from Standard & Poor's since 2009. The Village was recently reviewed again by Standard & Poors (in January 2022) and the Village has received an affirmation to its AA+ rating with a stable outlook.

The Village recently started an Economic Emergency Fund and funded the same with a \$6.5 million surplus from the General Fund surplus generated during the fiscal year 2022. This fund will serve the Village in emergencies and will also help the Village with obtaining an upgrade in its credit ratings. One of the important factors reviewed by the credit rating agencies is median household income. Per the new census data, the Village's median household income improved from \$84,353 to \$92,477. All these factors are expected to help the Village get a AAA rating in the near future.

Guidelines for Direct Debt are as follows:

Outstanding Debt (Governmental) as a Percent of the Equalized Assessed Value

Guideline: 1 to 3.0%, **75% of Guideline: 2.25%** - Current level is 2.88% (in compliance with guidelines)

Outstanding Debt (Governmental) per Capita

Guideline: \$500 to \$1000, **75% of Guideline: \$875** – Current level is \$934 (in compliance with guidelines)

Debt Service Expenditures (Governmental) as a Percent of General Fund Expenditures

Guideline: 5 to 10%, **75% of Guideline: 8.75%** - Current level is 5.6% (in compliance with guidelines)

Status: The Village maintains a responsible debt level and a plan for bringing levels to or below each of the guidelines set for holding direct debt.

STRATEGIC PLAN



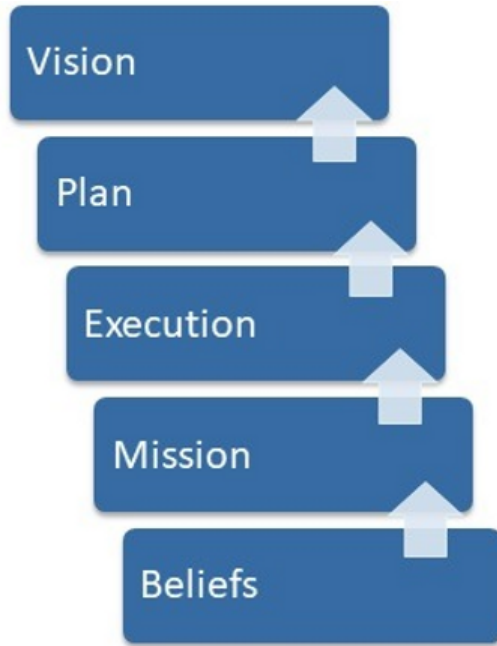
Strategic Plan Overview

The first Village Strategic Plan was completed in early 2015 and has been revised and updated each year since then. The strategic plan provides the mission, vision, and goals for vision attainment along with the strategic action plan of the organization. An implementation guide was developed using the goals identified in the Strategic Plan. This implementation guide provides the objectives, short-term challenges and opportunities, and action items to be taken for accomplishing the goals of the Village. Action items are prioritized as top or high priority by the Village Board and fell into three categories: Policy Agenda, Management in Progress, and Major Projects. The implementation guide is updated annually to reflect work completed and changing priorities.

Mission Statement	
The Mission of Mount Prospect Village Government is to advance our community's collective quality of life and potential through adaptive leaderships and leading-edge service delivery.	
Mount Prospect Vision 2038	Core Beliefs
Represents the Best of Suburban Communities Thriving, Proud, Diverse and Connected –having a rich heritage, Strong Values and A Timeless Yet Contemporary Atmosphere.	-Respect for others and in the workplace, -Listening and understanding -Acting in an <i>Ethical</i> Manner -Demonstrating a <i>Positive and Optimistic</i> Attitude -A <i>Commitment to Service</i>, -Practice of <i>Sound Analysis and Decision Making</i>, and -<i>Building Consensus</i> as part of a team



Strategic Action Plan Model



The strategic planning model used to create the plan is illustrated to the left.

Each of the components of the Planning Model is a building block leading to the:

Vision – The value-based principles that describe the preferred future in 15 years.

The components of the planning model include:

Plan - Strategic goals that focus outcome-based objectives and potential actions for the next five years.

Execution – Plan with a one-year focus that includes prioritized actions from the Mayor and Village board resulting in an annual action plan and a management agenda identifying major projects of staff.

Mission – Principles that define the responsibility of Village government and frame the primary services – core business services.

Beliefs – Personal values that define performance standards and expectations for employees.

The Village of Mount Prospect Strategic Plan is described on the Village's website [\[link\]](#) and includes a complete listing of Policy and Management Agenda and Action items. There are also links to plan documents that detail the Objectives, Value to Residents, Short-term and Long-term Challenges and Opportunities, Policy and Management Actions, and Management in Progress for each goal. In addition, there is a public dashboard which allows anyone to see the status of specific items within the Village's Strategic Plan.



The Strategic Action Plan begins by focusing on the areas of importance to develop goals that are the map to achieving the Village's vision for the future. Through a collaborative effort between the elected officials and staff, five goals were identified with underlying objectives and specific action steps to accomplish each goal.

- o Goal 1 - Effective Village Government: Financial Sound, Exception Service
- o Goal 2 - Enhancing Mount Prospect Charm/Character: Honoring History, Heritage, and Diversity, Equity and Inclusion
- o Goal 3 - Top-Quality Village Infrastructure: Balanced and Proactive Community Investment
- o Goal 4 - Family-Friendly Neighborhoods: Safe and Livable for All
- o Goal 5 - Vibrant Community Destinations: Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors

Below are the top, high priority and other action agendas, both Policy and Management Agendas, identified for each of the stated goals. Following these action items is a summary of the 2023 Accomplishments.

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

Financially Sound, Exception Service

Policy Agenda	Management Agenda
• Solution for Fire & EMS for Unincorporated Elk Grove Township (Top) • "AAA" Bond Rating Strategy/Action Plan (Top) • Elected Officials Ethics Ordinance (Top) • Village Proactive Marketing Plan (High) • Village Revenue Generation Diversification Plan (High) • Government Service Duplication Reduction Strategy/Action Plan	• Community Survey (Top) • Pensions Cost Funding and Levy (Top) • Fire-EMS Response Service Enhancement Report (Top)

GOAL 2 – ENHANCING MOUNT PROSPECT CHARM/CHARACTER

Honoring History, Heritage, and Diversity, Equity and Inclusion

Policy Agenda	Management Agenda
• Special Events Policy, Guidelines and Process (High) • Diversity, Equity and Inclusion - Update and Actions (High) • Community Connections Center - Future Services Facilities Expansion • Native Garden Pilot • Honoring Mount Prospect's History	• Aging in the Community Actions Implementation (High) • Block Party 2023 • Urban Chicken Policy • Urban Beekeeping Policy

GOAL 3 – TOP-QUALITY VILLAGE INFRASTRUCTURE

Balanced and Proactive Community Investment

Policy Agenda	Management Agenda
• Neighborhood Flooding Strategy/Program (Top) • Wells Strategy (High)	• Stormwater Master Plan Update (Top) • Bike Master Plan Phase 2 Update (Top) • Fire Station 12 Improvements/Upgrade (Top) • Energy Audit/Plan (High) • American Rescue Plan Act - Update and Actions (High) • Village Fleet e-Vehicles Preparation (High)

GOAL 4 - FAMILY-FRIENDLY NEIGHBORHOODS

Safe and Livable for All

Policy Agenda	Management Agenda
• Crime/Gang Activity Reduction Plan (Top) • Forest River Annexation • Kopp Park Turf Fields	• Street Lights Program - Reduced Darkness (Top) • Public Transportation Program Report (Top) • Crime Free Housing Ordinance Update (High) • Lions Park Playground Improvements • Charging Port Wiring for New Construction • State Energy Code Update



GOAL 5 - VIBRANT COMMUNITY DESTINATIONS

Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors

Policy Agenda	Management Agenda
• Downtown/Prospect Avenue District Development (Top) • Connect South Mount Prospect Plan Implementation (High) • Plan for New Bear's Stadium • Technology Center Marketing • Downtown Public Art Project	• Downtown Traffic/Parking Study (High) • HQ Residences Development • Cloud HQ Project • The Prospect (20West Market/Restaurant Development) • Kohl's Center Outlots/Vacant Parcel • Century Tile: Raising Cane's • 111 Busse Redevelopment Project • Algonquin/83 Redevelopment • Kensington Center Next Project, 350 N. Wolf Rd. • Lions Row Homes

2023-2024 Goals

The following chart details the Mayor and Village Board Strategic Priorities linked by Department.

Department	STRATEGIC GOALS				
	GOAL 1	GOAL 2	GOAL 3	GOAL 4	GOAL 5
	EFFECTIVE VILLAGE GOVERNMENT	ENHANCING MOUNT PROSPECT CHARM/CHARACTER	TOP-QUALITY VILLAGE INFRASTRUCTURE	FAMILY-FRIENDLY NEIGHBORHOODS	VIBRANT COMMUNITY DESTINATIONS
	Financially Sound, Exception Service	Honoring History, Heritage, and Diversity, Equity and Inclusion	Balanced and Proactive Community Investment	Safe and Livable for All	Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors
Village Administration	X	X		X	X
Finance	X		X		
Community Development		X		X	X
Human Services		X		X	
Police				X	
Fire	X		X		
Public Works		X	X	X	X

Accomplishments 2022-2023

The Village of Mount Prospect is using Envisio which is a software system to track our progress and accomplishments of our goals. You may see our list of accomplishments below or you may visit the website by clicking this link [🔗](#).

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

Financially Sound, Exception Service

2023 Accomplishments

- Recruiting and promoting from within the Village.
- Further accommodating resident and contractor needs with even earlier appointments starting at 6am.
- Maintain nearly an 80% online permitting via Citizenserve Portal.
- Developed new employees by encouraging certifications, frequent training and mentoring.
- Green Building Grant Program
- Website Improvement Grant Program
- Village Board approval of 6B Tax Incentives
- Completed spending of CDBG-CV funds totaling \$458,594
- Local Gove tax collection software implementation.
- Standard Operating Processes were reviewed and revised as needed. This allows for staff to understand how to do certain aspect of their jobs on a daily basis.
- Customer service standards were finalized. This gives a framework on how to treat and serve customers equally & fairly.
- Became a GFOA Triple Crown winner for the first time. One of 370 municipalities selected.
- Suspended vehicle stickers due to revenue growth from sales and income tax outperforming projections.
- Healthy Fiscal Position.
- Credit Rating Affirmation of AA+ Stable Outlook
- Successfully completed advance refunding of the 2013 bonds.
- Village Government organization capacity rebuilding.
- Electric utility rate increase for highest tier users.
- Established Pension Stabilization Fund.
- Proactively invested excess funds with the Village's Asset Management Investment Advisor-PMA Financial Network.
- Provided \$750,000 in pension abatements and provided \$1,400,000 for Police Headquarters and Fire Station 13 debt abatement from general fund due to higher sales tax revenue.
- Funded water interconnect with America Rescue Plan funding.
- Funded \$3.7 million development incentive for HQ Residences from the general fund. This will allow for 88 townhome/apartment units and retail space to be built at the old police and fire station.
- Revised and updated BOFPC and Paid on Call Rules and Regulations.
- Hosted a D214 internship program.
- Conducted a new hire exam for firefighters.
- Launched the First Responder Academy for teens in collaboration with the police department.
- Added six Community Emergency Response Team members and two Paid on Call Firefighters.
- Hired an Emergency Management assistant.
- Implemented a mental health assessment and added new Peer Support Members.
- Firefighters obtained 42 new OSFM certifications.
- Relicensed 17 paramedics for a term of 4 years.
- Conducted Emergency Operation tabletop exercised with Village leadership and Community Partners.
- Hired six new Firefighters/Paramedics including two female candidates.
- Community Connections Center Staff attended Emergency Response in service facilitate by Fire and Police Department.
- Community Connection Center Facebook page rebranded to Human Services and implemented plan to increase social media presence.
- Developed partnership with North Suburban Legal Aid Clinic. Offered a Know Your Rights Presentation in Spanish and implemented a free month legal clinic.
- Client Track Software data improvements.
- Volunteer Program processes review and update.
- Human Services Needs Assessment report completed.
- Senior Newsletter updated with more current look and format.
- Human Services webpage updates.
- Received Aging in a Changing Region Grant.
- Food pantry operations/schedule adjustments and improvements.
- Expanded in person social work coverage at the police department.

- Police Social Workers provided shift trainings at the Police Department on mental health, autism and domestic violence.
- Police Social Worker provided domestic violence presentation as part of a Police Dept. presentation to the community.
- Mental Health First Aid training coordinating for Village employees.
- Public Health Nurse completed training for Designated Infection Control Officer Role.
- Therapy dog in training is now a certified therapy dog.
- Public Health Nurse applied and was approved for the Alzheimer's Foundation of America National Memory Screening Program.
- Implemented National Incident Based Reporting System (NIBRS).
- Achieved reaccreditation with the Illinois Law Enforcement Accreditation Program (ILEAP).
- Conducted a new recruit exam for police officers.
- Conducted a lateral transfer hiring process.
- Implemented new public facing FOIA software.
- Trained all Record Divisions personnel as FOIA officers.
- A Sergeant was appointed to serve as the Director of the Major Case Assistance Team (MCAT).
- Implemented a new electronic crash reporting software.
- Hired a new Police Records Supervisor and Management Analyst.
- Two Commanders attended senior management level courses. A sergeant attended Northwestern University's Center for Public Safety's School of Police Staff and Command.
- Tree City USA Award.
- Received Grant funding for various capital improvements.
- Held additional training on Everbridge alert system with staff and made sure more alerts go out for press releases and meeting notifications. Pushed sign up efforts.
- Created and filled a Director of Marketing and Public Relations position to enhance the Village's communication efforts.
- Transitioned the Village e-newsletter to weekly.
- Director of Marketing and Public Relations became staff liaison to the Special Events Commission.
- Increased the posting on social media platforms that could be utilized further, including Village's Instagram, LinkedIn and the Experience Mount Prospect Facebook.
- Revised Village policies to enhance part-time employee benefits.
- Partnered with Public Works and Village Administration to negotiate Local 150 Successor agreement.
- Implemented a new Employee Assistance Program (EAP) and published a mental wellbeing resource page on employee intranet.
- Completed an I-9 audit of over 400 records.
- Achieved a biometric screening participation rate of 80.4%
- Updated the Classification and Compensation Plan and Executed Market Analysis.
- Supported the Village and Fire Department through EEOC claims, long-term grievance process and settlement of claim.
- Identified and closed a non-complaint 401(a) plan.
- Executed a RHS plan amendment
- Delivered FMLA training in conjunction with worker's compensation training provided by Finance.
- Multi-Factor Authentication rollout.
- Moved New World ERP to cloud.
- Moved email to Office 365.
- Completed switch replacement at Emergency Operations Center.
- Completed the Village's first Citizen Summit.
- Village Code Chapter 11 Text Amendment Approvals.
- Elk Grove Rural Fire Protection District, established Special Service Area 1.
- Village is responsive to new business model and trends regarding the Liquor Code
- American Public Works Association accreditation
- Major Storm Event Preparation: Review of Emergency Management Policies and Plans

GOAL 2 – ENHANCING MOUNT PROSPECT CHARM/CHARACTER

Honoring History, Heritage, and Diversity, Equity and Inclusion

2023 Accomplishments

- Hosted successful Food and Toy Drives.
- Filled five department position vacancies in Human Services of which four are bilingual.
- Return of in person Mental Health Matters Event in collaboration with the Mount Prospect Public Library.
- Increased participation in community engagement events (safety socials with Police, Fire Department open house).
- Celebrations of Cultures returned to South Mount Prospect with the partnerships of the Mount Prospect Park District.
- Held an eight-week Citizens Civics Academy Class
- Created a Village Podcast, called MountPodcast, highlighting interviews with prominent people in the community.



- Finalized the Mount Prospect Video Archive on DVDs. Every meeting and program from 1986 and 2021 has been archived.
- Began posting holiday greetings from different cultures and religions, began communication DEI-related proclamations made by the Board, and began sharing news about new female employees and female employee accomplishments.
- Drove DEI Initiatives and worked with DEI consultant

GOAL 3 – TOP-QUALITY VILLAGE INFRASTRUCTURE

Balanced and Proactive Community Investment

2023 Accomplishments

- Coordinating restoration of Fairview Gardens homes in conjunction with Overhead Sewer Program being managed by Public Works.
- Passage of text amendments regarding electric vehicle charging stations.
- Purchased and place new Squad 13 in service.
- Designed and ordered a new Tower Ladder Truck.
- Took delivery of/placed in service, an Engine and Ambulance.
- Placed a Technical Rescue trailer in service.
- Secured an AFG Grant for purchasing of a Breathing Air Compressor.
- Residential Street lighting on Seminole Lane.
- Kensing Business Center Detention Pond 1 Rehab.
- Deep Well Rehab at Well 17.
- Street Improvement Program,
- Construction of Neighborhood Drainage Improvements.
- Sidewalk inspection and maintenance program.
- Water Main replacements.
- Village Hall Domestic Booster Pump Replacement.
- Overhead Sewer Rebate Program,
- Separate and Combined Sanitary Sewer Improvements.
- Streetlight LED Retrofits.
- Tree Planting Program
- Completion of Public Works Strategic Plan.
- ADA Transition Plan.
- Federal Infrastructure Funding: Guidelines Review, Projects, Prioritization and Direction.
- Recycle Program Enhancement -Styrofoam Recycling.
- Launched an Ad Hoc Sustainability Committee to help in the review of the sustainability plan report and prioritize goals for the next five years.

GOAL 4 - FAMILY-FRIENDLY NEIGHBORHOODS

Safe and Livable for All

2023 Accomplishments

- Aging in Community Initiative.
- Crime Free Housing Public Outreach Events.
- Resolution of multiple lighting complaints throughout Village.
- Hazardous Structure Staff Committee working together to solve increasing cases of hoarding situations, residential deterioration and social challenges.
- Building and Fire Code Updates.
- Partnered with a local resident and River Trails School District 26 to secure \$150,000 in CDBG funds to construct a mini soccer pitch at Euclid Elementary School.
- Adoption of Aging in Community Action Plan.
- Finalized Emergency Response Plans for unincorporated areas.
- Installed over 70 smoke detector's in homes of senior citizens through the IFSA grant.
- Completed 360 pre-plans, over 300 plan reviews and over 2,000 inspections.
- Promotions at Lieutenant and Battalion Chief.
- Successfully navigated audits by OSHA, ISO and OSFM.
- Updated multiple Standard Operating Guidelines, converting them to an internet base platform.
- Achieved approval of the Village's Emergency Operations Plan and submitted Continuity of Operations Plan to Cook County.
- Hosted a Citizens Emergency Management open house.
- Adopted new fire code IFS 20221 and updated the fire prevention ordinance.
- Implemented Behavioral Health Subsidy Program.

- Increased the number of police officers from 83 to 86.
- Created a Community Relations Officer position.
- Conducted six "Safety Socials" within the Mount Prospect rental communities.
- Hosted Household Hazardous Waste Collection Events.

GOAL 5 - VIBRANT COMMUNITY DESTINATIONS

Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors

2023 Accomplishments

- Angelo Caputo's Fresh Market build out and grand opening.
- 1200 E. Algonquin Rd./Cloud HQ broke ground.
- Completion of site demolition at the new Cloud HQ data center project
- Prospect Place construction progress
- Completion of Caputo's downtown prototype grocery store in the MSL building.
- Permits issued for major projects throughout the Village with construction commencing
- Opening of F45 Training at 201 S. Main Street
- HQ Residence Development - Construction
- South Mount Prospect TIF was adopted by the Village Board
- Golf Plaza 2 New Ownership
- Whiskey Hill Brewing Company Redevelopment Agreement
- Maple Street Lofts and Construction starts on the "The Dawson
- 2240 S. Busse Rd. Industrial Warehouse Development
- New Tenants at Randhurst Village: Mr. Kimchi, Surf's Up, Poke Bowls, Golf Factory
- 320 S. School St./Lions Park Rowhomes, final PUD approval from the Village Board.
- Stotan Industrial, LLC/350 N. Wolf Rd. Village Board approved to rezone property from B-1 office to I-1 Limited Industrial
- Navigated entitlement of 1791 Wall St. Conditional Use to construct a luxury, express card wash on a vacant site.
- 500 W. Central Rd. Village Board approved zoning amendment that provides the conversion of an under-utilized industrial office building to residential rental units.
- Navigated entitlement of 915 E. Rand Rd. Conditional Use for Raising Canes Restaurant drive thru on vacant site.
- Passage of text amendments regarding tobacco and vape uses.
- Navigated entitlement of 2040 W. Algonquin Rd final PUD to construct 53 units of affordable senior housing.
- Village Board approved the ordinance creating a PACE area and establishing the Illinois Finance Authority C-PACE program.

FUND SUMMARIES

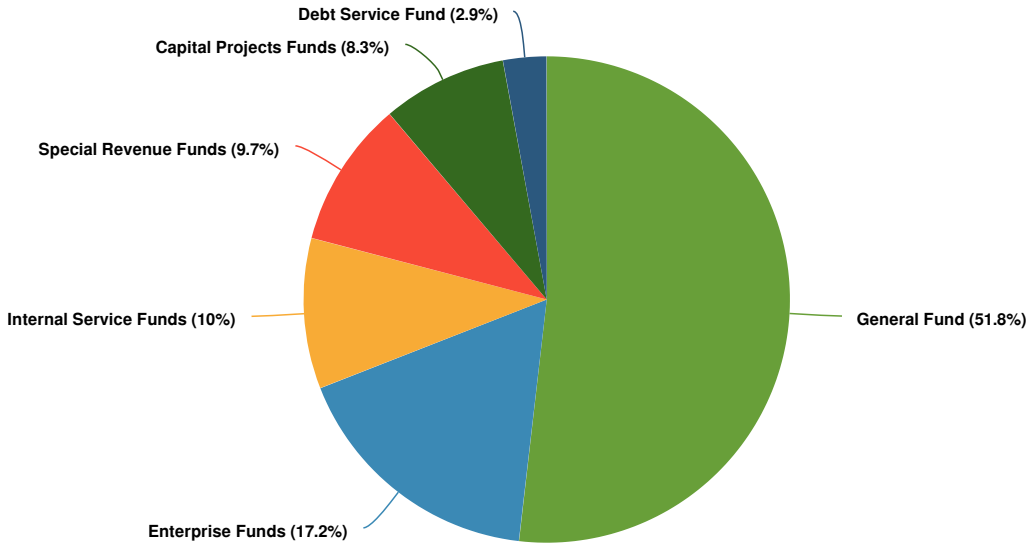


Total Village Budget by Fund Type

The purpose of this graphic is to provide an overview of the total Village of Mount Prospect budget for January 1, 2024 through December 31, 2024 by Fund Type. The schedules following this summary present the individual fund budgets, estimated fund or net assets balances, and recommended fund or net assets balances. The section that precedes this Fund Summaries section presents the budget by type of revenue and expenditure. A matrix mapping the Departmental/Fund relationship by major/non-major funds and a second by fund type is provided at the end of this section and serves as a bridge between the two ways of viewing the budget.

Revenue by Fund

Revenue by Fund

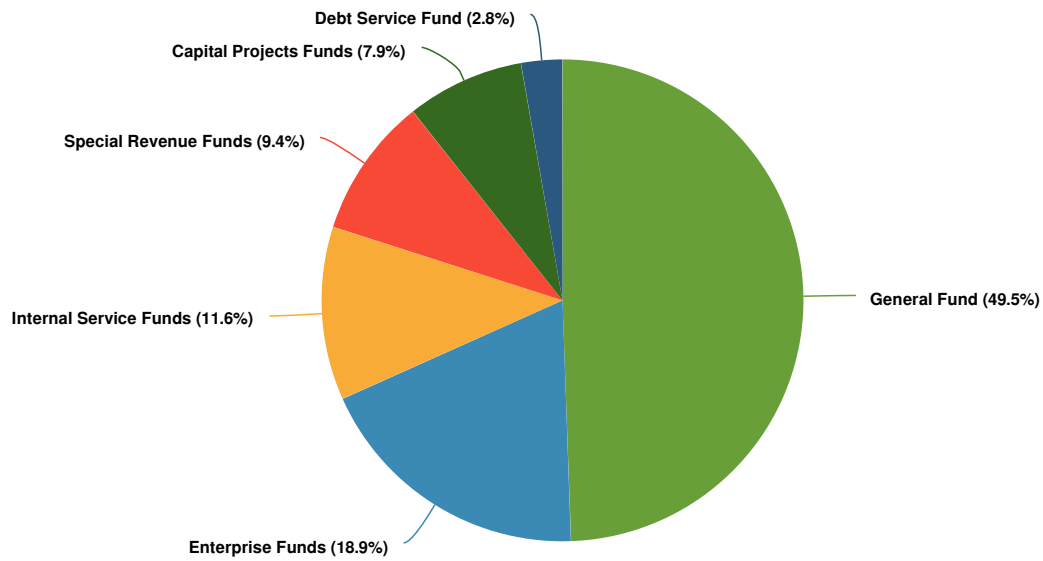


January 1-December 31, 2024

General Fund	\$81,419,753
Debt Service Fund	\$4,532,290
Capital Projects Funds	\$13,031,032
Special Revenue Funds	\$15,305,675
Enterprise Funds	\$27,080,948
Internal Service Funds	\$15,727,872
Total Revenue	\$157,097,570

Expenditures by Fund

Expenditures by Fund

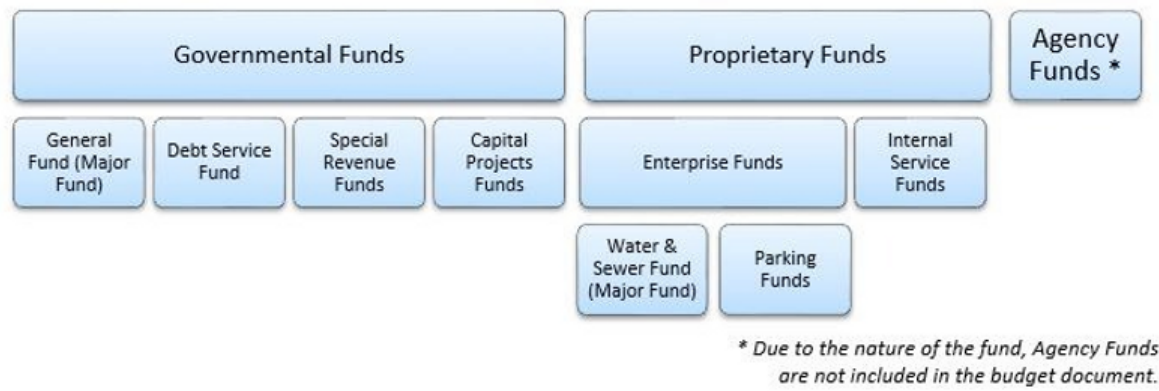


January 1-December 31, 2024

General Fund	\$81,419,753
Debt Service Fund	\$4,532,290
Capital Projects Funds	\$13,007,562
Special Revenue Funds	\$15,499,376
Enterprise Funds	\$31,055,598
Internal Service Funds	\$19,133,556
Total Expenditures	\$164,648,135



Fund Structure and Descriptions



The Village’s fund structure is illustrated above.

The major funds for budgetary purposes differ from the major funds reported by the Village in the audited financial statements. The Village reported three major funds in its 2022 audited financial statement. The reason for the difference in major fund reporting is that asset and liability numbers are considered in reporting major funds for financial reporting and they are not considered for budgeting purposes. The General Fund and the Water and Sewer Funds are classified as Major Funds for the 2024 budget.

MAJOR FUNDS

Fund 001-General Fund (Governmental Fund) – To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Fund 050-Water and Sewer Fund (Enterprise Fund) - To account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, and billing and collection.

NON-MAJOR FUNDS

Special Revenue Funds

Fund 36-Rural Special Service Area Fund – To account for revenues and expenses associated with fire protection services for the former Elk Grove Rural Fire Protection District.

Fund 37-South Mount Prospect TIF Fund – To account for the resources to acquire property and construct certain improvements in the South Mount Prospect Tax Increment Financing District. Financing is provided by incremental property taxes and investment income.

Fund 38-Economic Emergency Fund - To account for money set aside by Village board for unplanned or emergency expenses. Village Board and Finance Commission approval is needed before spending these saved funds.

Fund 39-Pension Stabilization Fund – To account for pension contribution funds to help stabilize our property tax levy from increases due to changes in actuary assumptions such as mortality tables and interest rates. These funds will be used to abate property taxes in future years.

Fund 040-Refuse Disposal Fund – To account for the revenues and expenditures associated with providing solid waste collection services. Financing is provided by user fees and recycling income.

Fund 041-Motor Fuel Tax Fund - To account for the activities involved with street maintenance and construction. Financing is provided by the Village’s share of state gasoline taxes. State law requires these gasoline taxes to be used to maintain streets.

Fund 042-Community Development Block Grant Fund - To account for the revenue and expenditures of the Community Development Block Grant from the federal government.

Fund 043-Asset Seizure Fund - To account for the revenue and expenditures of proceeds from the federal asset seizure program. Expenditures are restricted for use in the fight against drug abuse.

Fund 044-Federal Equitable Share Funds Fund - To account for the revenue and expenditures associated with the Federal Shared Funds Program. Expenditures are restricted for use in the fight against drug abuse.

Fund 045-DUI Fine Fund - To account for the revenue and expenditures of proceeds from DUI Fines as collected by the Circuit Court of Cook County. Expenditures are restricted for use in law enforcement activities.

Fund 046-Foreign Fire Tax Board Fund - To account for the revenues and expenditures of proceeds of the Foreign Fire Insurance Tax. Expenditures are limited to the maintenance, use and benefit of the Fire Department.

Fund 048-Business District Fund - To account for the revenues and expenditures of proceeds generated by the Randhurst Village redevelopment project. Proceeds include a Business District Tax, Sales Tax, Food & Beverage Tax, Hotel/Motel Tax and Entertainment Tax. Expenditures are restricted to the reimbursement of redevelopment related expenses of the developer per the Redevelopment Agreement approved December 8, 2009.

Fund 049-Prospect/Main TIF District Fund – To account for the resources to acquire property and construct certain improvements in the Prospect/Main Tax Increment Financing District. Financing is provided by incremental property taxes and investment income.

Debt Service Funds

Fund 002-Debt Service Fund

The Village maintains a single fund to track monies for payment of principal and interest of various debt instruments. A detailed list of current outstanding issues appears under the Debt Summary section located later in the budget document.

Capital Projects Funds

Fund 020-Capital Improvement Fund - To account for the resources to provide for certain capital improvements and the replacement of Village equipment. Financing is provided by a portion of home rule sales tax, developer contributions, interest income and interfund transfers.

Fund 023-Street Improvement Construction Fund - To account for resources to carry out the Village's Street Improvement Program. Financing of the annual program has been provided by a portion of home rule sales tax, vehicle sticker fees, state and local motor fuel taxes, the sale of general obligation bonds in 2014 and various other state and federal grants. Other monies are provided by interest income.

Fund 024-Flood Control Construction Fund - To account for the resources to implement flood control projects throughout the Village. Financing has been provided by a portion of home rule sales tax, the sale of general obligation bonds in 1996, 1998, 2000, 2002 and 2013, installment loans from the Illinois Environmental Protection Agency (IEPA), 2012 installment notes, grants, interfund transfers and other fees and reimbursements. Other monies are provided by interest income.

Fund 025-Police and Fire Building Construction Fund – To account for resources associated with the construction of a replacement Police Headquarters and a replacement Fire Headquarters. Financing is provided by general obligation bonds issued in October 2018 and maturing December 1, 2043.

Agency Funds – These two funds are included in the audited financial statements of the general fund but are excluded from the budget document since they are escrow funds and do not generate revenue or incur expenses.

Fund 072-Flexcomp Escrow Fund – To account for employee payroll deductions pursuant to a Section 125 flexible compensation plan. The money is reimbursed to employees for qualified medical and dependent care expenses.

Fund 073-Escrow Deposit Fund – To account for refundable deposits held by the Village to ensure the completion of public improvements. The money is held by the Village until the improvements are completed.

PROPRIETARY FUNDS

Enterprise Funds

Fund 051-Village Parking System Fund - To account for all activities for the provision of public parking services in Village-owned lots for a fee.

Fund 052-Parking System Revenue Fund - To account for the provision of public parking services in Union Pacific-owned lots for a fee. All activities are accounted for, including administration, operations, maintenance, and billing and collection.

Internal Service Funds

Fund 060-Vehicle Maintenance Fund - To account for the maintenance and repair of all Village vehicles. Financing is being provided by a direct charge to various Village funds.

Fund 061-Vehicle Replacement Fund - To account for the acquisition and depreciation of Village vehicles. Financing is provided by direct charges to the General, Water & Sewer, Village Parking System Fund and Parking System Revenue Funds.

Fund 062-Computer Replacement Fund - To account for the acquisition and depreciation of Village computer hardware. Financing is provided by direct charges to the General, Refuse Disposal, Vehicle Maintenance, and Water & Sewer Funds.



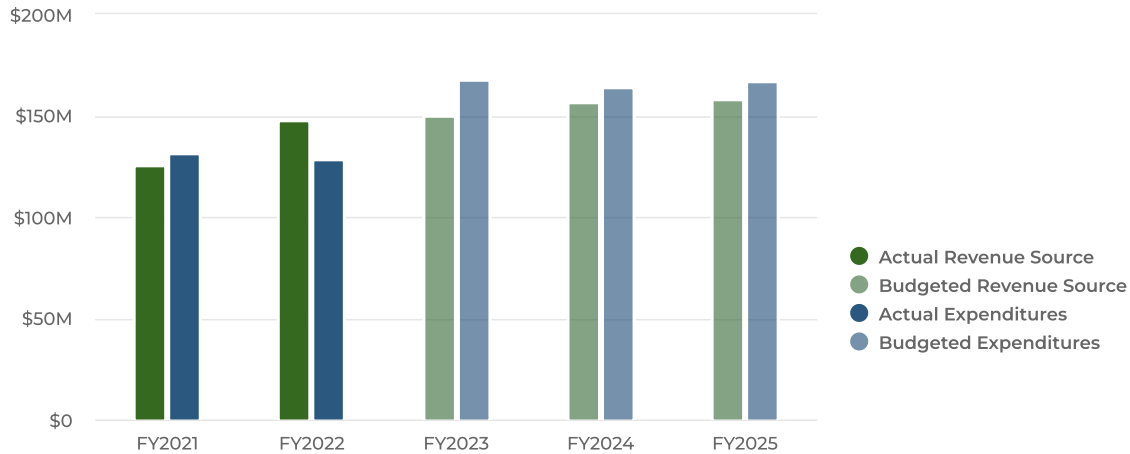
Fund 063-Risk Management Fund - To account for the servicing and payment of liability, property, and casualty insurance and self-insurance as well as workers' compensation and medical benefits. Financing is provided by direct charges to various Village funds¹



Revenues and Expenditures by Fund

Summary

The Village of Mount Prospect is projecting \$157.1M of revenue in FY2024, which represents a 4.75% increase over the prior year amended budget. Budgeted expenditures are projected to decrease by 2.2% or \$3.7M to \$164.6M in FY2024.



Revenue by Fund

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
General Fund	\$75,842,340	\$75,354,329	\$73,796,129	\$81,419,753	\$74,591,293
Debt Service Fund	\$13,988,794	\$4,681,906	\$6,192,940	\$4,532,290	\$4,522,730
Capital Projects Funds					
Capital Improvement Fund	\$4,590,617	\$3,008,000	\$3,150,000	\$5,817,252	\$10,650,000
Street Improvement Construc Fund	\$4,893,636	\$4,623,000	\$4,745,000	\$5,013,020	\$15,637,000
Flood Control Construction Fund	\$2,006,795	\$2,891,344	\$2,136,344	\$2,200,760	\$1,147,760
Total Capital Projects Funds:	\$11,491,048	\$10,522,344	\$10,031,344	\$13,031,032	\$27,434,760
Special Revenue Funds					
Refuse Disposal Fund	\$5,199,228	\$5,111,200	\$5,332,200	\$5,502,566	\$5,618,269
Motor Fuel Tax Fund	\$3,476,164	\$1,913,700	\$2,410,000	\$2,501,210	\$2,485,000
CDBG	\$468,022	\$480,000	\$480,000	\$496,399	\$500,000
Asset Seizure Fund	\$3,054	\$1,150	\$2,700	\$1,500	\$1,500
Federal Equitable Share Funds	\$414,690	\$50,800	\$25,800	\$5,800	\$5,800
DUI Fine Fund	\$288	\$3,100	\$100	\$3,100	\$100
Foreign Fire Tax Board Fund	\$124,886	\$75,600	\$135,000	\$125,000	\$125,000
Business District Fund	\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Prospect and Main TIF District	\$3,299,980	\$1,905,000	\$1,275,000	\$2,510,000	\$2,810,000
Rural Special Service Area Fund	\$0	\$160,000	\$0	\$160,000	\$0

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
SMP TIF Fund	\$0	\$155,100	\$50,000	\$150,100	\$250,000
Pension Stabilization Fund	\$750,000	\$750,000	\$750,000	\$2,000,000	\$2,000,000
Economic Emergency Fund	\$0	\$6,500,000	\$6,650,000	\$100,000	\$100,000
Total Special Revenue Funds:	\$15,454,437	\$18,527,150	\$18,535,800	\$15,305,675	\$15,645,669
Enterprise Funds					
Water and Sewer Fund	\$19,303,200	\$25,471,800	\$19,936,800	\$26,755,448	\$20,768,153
Village Parking System Fund	\$22,865	\$25,360	\$29,500	\$204,500	\$29,500
Parking System Revenue Fund	\$169,807	\$87,336	\$109,000	\$121,000	\$121,000
Total Enterprise Funds:	\$19,495,873	\$25,584,496	\$20,075,300	\$27,080,948	\$20,918,653
Internal Service Funds					
Vehicle Maintenance Fund	\$2,041,947	\$2,579,592	\$2,580,792	\$2,603,273	\$2,631,836
Vehicle Replacement Fund	\$1,128,468	\$2,412,370	\$2,452,370	\$1,742,870	\$1,742,870
Computer Replacement Fund	\$212,407	\$181,000	\$181,000	\$229,000	\$211,500
Risk Management Fund	\$9,833,640	\$10,209,470	\$10,371,186	\$11,152,729	\$11,051,662
Total Internal Service Funds:	\$13,216,462	\$15,382,432	\$15,585,348	\$15,727,872	\$15,637,868
Total:	\$149,488,954	\$150,052,657	\$144,216,861	\$157,097,570	\$158,750,973

Expenditures by Fund

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
General Fund	\$62,432,100	\$84,646,552	\$77,784,872	\$81,419,753	\$74,567,191
Debt Service Fund	\$14,675,702	\$4,578,106	\$4,534,318	\$4,532,290	\$4,522,730
Capital Projects Funds					
Capital Improvement Fund	\$1,602,204	\$6,388,807	\$5,879,806	\$5,817,252	\$11,830,065
Street Improvement Construc Fund	\$3,040,760	\$6,331,004	\$6,331,003	\$5,013,020	\$18,191,322
Flood Control Construction Fund	\$534,285	\$1,915,030	\$972,030	\$2,177,290	\$674,946
Total Capital Projects Funds:	\$5,177,249	\$14,634,840	\$13,182,839	\$13,007,562	\$30,696,333
Special Revenue Funds					
Refuse Disposal Fund	\$4,909,728	\$5,044,137	\$5,034,276	\$5,502,565	\$5,313,949
Motor Fuel Tax Fund	\$4,151,137	\$3,256,975	\$3,256,975	\$2,591,600	\$2,612,014
CDBG	\$468,022	\$480,000	\$345,100	\$487,723	\$500,000
Asset Seizure Fund	\$18,177	\$6,000	\$45,500	\$5,000	\$5,000
Federal Equitable Share Funds	\$0	\$91,000	\$500	\$62,500	\$18,500
DUI Fine Fund	\$10,054	\$3,000	\$2,000	\$2,000	\$2,000
Foreign Fire Tax Board Fund	\$60,433	\$70,000	\$95,000	\$141,000	\$141,000
Business District Fund	\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Prospect and Main TIF District	\$1,518,203	\$2,562,038	\$2,478,889	\$2,806,888	\$2,860,238
SMP TIF Fund	\$0	\$155,100	\$5,000	\$150,100	\$155,100
Pension Stabilization Fund	\$0	\$750,000	\$750,000	\$2,000,000	\$2,000,000
Total Special Revenue Funds:	\$12,853,880	\$13,839,750	\$13,438,240	\$15,499,376	\$15,357,801
Enterprise Funds					



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Water and Sewer Fund	\$14,563,934	\$35,279,910	\$26,592,351	\$30,767,505	\$26,993,888
Village Parking System Fund	\$92,884	\$142,875	\$144,067	\$197,337	\$183,950
Parking System Revenue Fund	\$87,365	\$121,952	\$88,634	\$90,756	\$93,283
Total Enterprise Funds:	\$14,744,183	\$35,544,737	\$26,825,052	\$31,055,598	\$27,271,121
Internal Service Funds					
Vehicle Maintenance Fund	\$2,291,601	\$2,578,756	\$2,366,152	\$2,603,229	\$2,630,836
Vehicle Replacement Fund	\$1,485,771	\$2,180,000	\$1,332,000	\$5,182,000	\$1,361,000
Computer Replacement Fund	\$148,591	\$401,000	\$181,000	\$229,000	\$211,500
Risk Management Fund	\$9,840,164	\$9,973,466	\$10,095,470	\$11,119,327	\$11,124,745
Total Internal Service Funds:	\$13,766,128	\$15,133,222	\$13,974,622	\$19,133,556	\$15,328,081
Total:	\$123,649,242	\$168,377,207	\$149,739,943	\$164,648,135	\$167,743,257



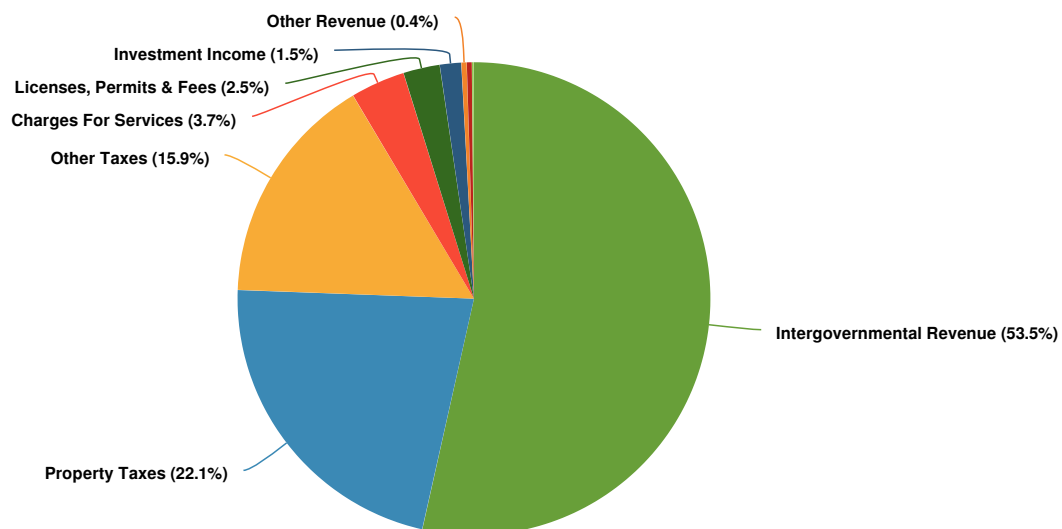
General Fund

The General Fund is the main operating fund for the Village's governmental activities. It accounts for the major revenue sources and expense categories as it relates to the core governmental functions. The General Fund is comprised of various revenue sources including Property Taxes, Other Taxes, Intergovernmental Revenue, Licenses & Permits, Fines & Forfeitures, Investment Income, Other Income and Other Financing Sources. For the most part, revenues are not departmentalized, but the expenditures are departmentalized. The General Fund expenditures are categorized as Public Representation, Village Administration, Finance, Community & Economic Development, Human Services, Police, Fire and Public Works.

Revenues by Source

The chart and table below provide details for the General Fund's revenue sources. The Property Taxes account for 22.1 percent of the total General Fund revenue and totals \$17,977,334. Intergovernmental revenue accounts for 53.5 percent of the total General Fund revenue and totals \$43,574,002. The category of Other Taxes accounts for 15.9 percent of the total revenue and totals \$12,922,000. The Property Taxes, Intergovernmental Revenue and Other Taxes, together, account for 91.5 percent of the total revenue. All other categories combined account for 8.5 percent of the General Fund revenue and total \$6,946,417.

Revenues by Source



Property Taxes: The 2024 Budget shows a reduction in the property tax levy by 4.8 percent. The total property tax levy will be \$19.4 million, a decrease of \$974,673 or 4.8 percent compared to 2022 extended taxes (payable in 2023). Of the total levy amount, \$17.9 million belongs to the General Fund and the remaining amount is for the debt service obligation, and it is part of the Debt Service Fund revenue budget. The General Fund will recognize levy amounts for Police Protection, Fire Protection, Police Pension and Fire Pension, totaling \$17.9 million.

Other Taxes: Other taxes include locally enacted taxes, including home-rule sales tax, food and beverage tax, real estate transfer tax, electric and gas utility tax, hotel/motel tax and cable franchise fees. The budget for the year 2024 is \$12,922,000, an increase of \$322,500 or 2.6 percent over the 2023 budget.

License & Permit Fees: License & Permit fees account for revenue generated from business and non-business licenses. The total budgeted revenue for 2024 is \$2,036,000 and that is aligned with the most recent actual revenue for the category.

Intergovernmental Revenue: Intergovernmental revenue represents the largest category, providing 59.2 percent support for the General Fund activities. It includes sales tax, income tax, use tax, telecom tax, and grants. The sales tax alone accounts for \$25.0 million or 30.8 percent of the total General Fund revenue. In recent times, the Village has seen a significant increase in the sales tax, income tax and use tax. Intergovernmental revenues are increasing by 11.0 percent or \$4.3 million compared to the amended 2023 budget. The 2024 budget includes \$6.0 million from the American Rescue Plan grant as revenue is recognized against spending of these funds. This is a one-time grant from the federal government due to the COVID-19 pandemic and will not reoccur.

Charges for Services: Charges for Services primarily include ambulance billing fees and a few miscellaneous charges. Ambulance billing fee revenue for 2024 is budgeted at \$3.0 million and the amount reflects recent trends and current collections. The total charges for services are budgeted at \$3,067,000.

Fines & Forfeitures: Fines & Forfeitures include various parking fines, code enforcement fines, ordinance fines and fines collected by Cook County. The total budgeted fines and forfeiture revenue for 2024 is \$285,200. Of this amount, \$145,000 is budgeted for parking fines, \$90,000 in Circuit Court fines (collected by Cook County), and \$50,200 in code fines. The remainder of the amount is budgeted for miscellaneous fines and forfeitures.

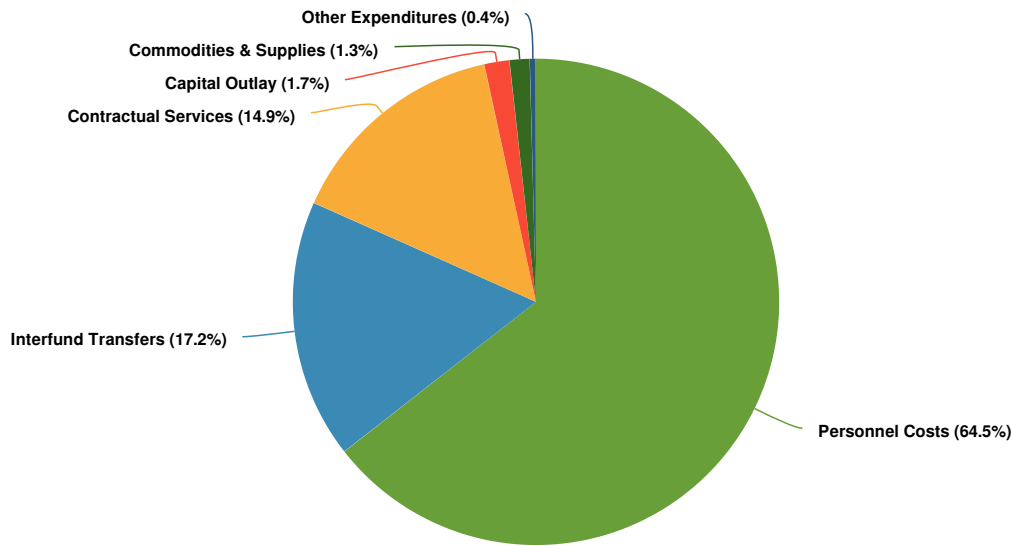
Investment Income: The Investment Income budget for the year 2024 is \$1,193,000, an increase of \$1,067,000 compared to the amended 2023 budget. Due to higher rates and an active investment strategy, the Village is earning higher than usual investment income. The rates are expected to decline in 2024. The 2024 budget amount is estimated after considering a possible reduction in interest rates.

All Other Revenue Sources: All remaining revenue sources, combined, account for a total budgeted revenue of \$364,600 and primarily represent miscellaneous reimbursement from other governmental agencies for services.

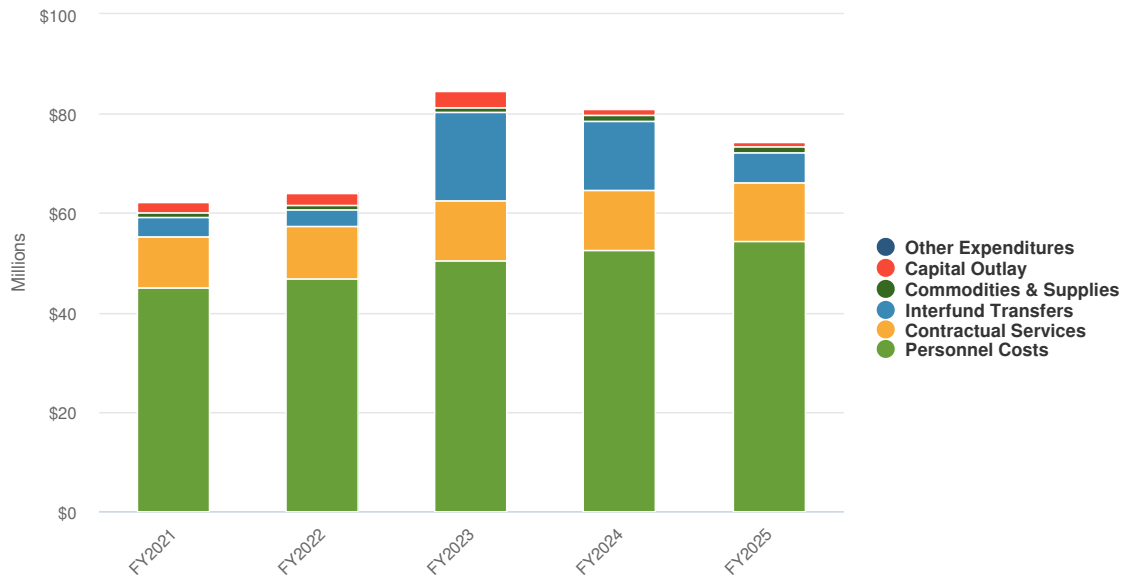
Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Revenue Source					
Property Taxes	\$16,286,924	\$17,970,571	\$17,959,571	\$17,977,334	\$18,140,000
Other Taxes	\$8,694,817	\$12,599,500	\$12,591,000	\$12,922,000	\$13,105,000
Licenses, Permits & Fees	\$1,839,934	\$1,958,500	\$1,894,000	\$2,036,000	\$2,066,000
Intergovernmental Revenue	\$43,994,192	\$39,245,308	\$36,358,891	\$43,574,002	\$36,875,393
Other Revenue	\$292,457	\$238,150	\$287,167	\$292,600	\$291,000
Charges For Services	\$3,590,652	\$2,732,000	\$2,711,500	\$3,027,617	\$3,112,900
Fines & Forfeits	\$320,131	\$307,300	\$284,000	\$285,200	\$289,000
Investment Income	\$606,035	\$126,000	\$1,600,000	\$1,193,000	\$600,000
Reimbursements	\$217,199	\$177,000	\$110,000	\$112,000	\$112,000
Total Revenue Source:	\$75,842,340	\$75,354,329	\$73,796,129	\$81,419,753	\$74,591,293

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Personnel Costs: Personnel cost is the largest expenditure category for the General Fund. It includes salaries and wages for full-time, part-time and seasonal employees, payroll taxes (employer's portion), and benefits including pension contributions to the Police Pension Fund, Fire Pension Fund and the Illinois Municipal Retirement Fund. The total personnel costs for 2024 is budgeted at \$52,476,121. Compared to the amended 2023 budget, the budgeted amount is higher by \$2,262,328 or 4.2 percent. There is added burden on the Police and Fire pension systems due to various reasons including,

negative market trends, changes in the mortality tables, and changes in the interest rate assumptions. The Village's required pension contribution is increasing by \$1,267,763 for 2024. The total required contribution for the Police Pension Fund is \$5,629,067, while the same for the Fire Pension Fund is \$4,827,193. \$2,000,000 will be paid from the Pension Stabilization Fund, and the remaining amount of \$8,456,260 will be paid from the General Fund.

Contractual Services: Contractual Services include various contracts and obligations undertaken by the Village in providing the governmental services and includes various items including legal fees, vehicle lease payments, computer lease payments, Northwest Central Dispatch charges, equipment maintenance, janitorial charges, tree removal, corridor maintenance, landscaping, and many other services. The total 2024 budget for the contractual services is \$12,135,041, a decrease of \$121,599 or 1.0 percent over the amended 2023 budget.

Commodities & Supplies: Commodities and Supplies includes various operational supply items and the 2024 budget totals \$1,078,084. The category shows an increase of \$192,468 or 21.7 percent compared to the amended 2023 budget.

Capital Outlay: Capital Outlay includes items from the Community Investment Plan and normally represents expenditures which benefit beyond one year. The budget totals \$1,368,181, a reduction of \$1,828,018 or 57.2 percent from the amended 2023 budget. There were a few one-time capital projects (intersection studies) funded in the year 2023, which are not expected to be repeated in 2024.

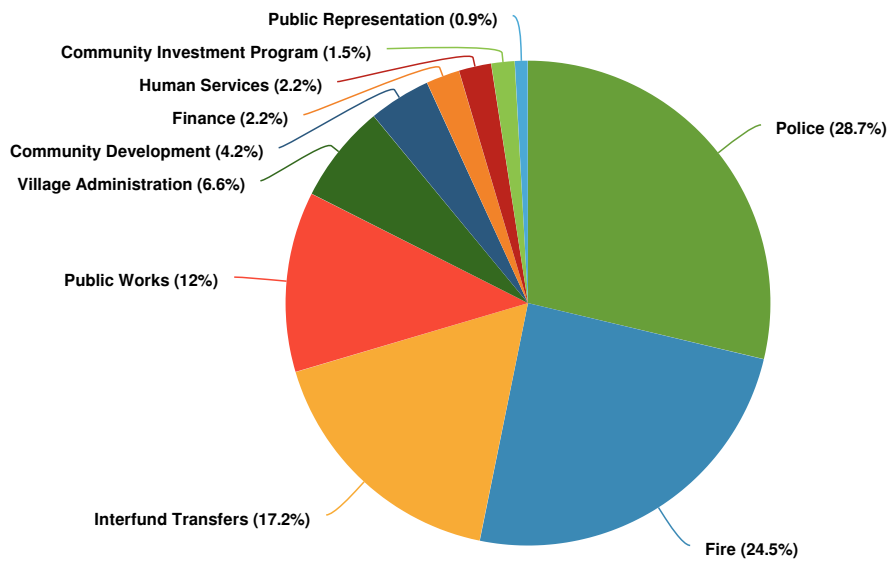
Interfund Transfers: The Interfund Transfers budget for 2024 totals \$14,029,000. Of this amount, \$2,171,000 is being transferred to the debt service fund, \$2,118,000 is being transferred to the Capital Improvement Fund, \$2.0 million is being transferred to the Street Improvement Construction Fund, \$2.0 million is being transferred to the Pension Stabilization Fund, \$265,000 is being transferred to the Flood Control Construction Fund, \$175,000 is being transferred to the Village Parking System Fund, and the remaining \$5.3 million is being transferred to the Water and Sewer Fund from the American Rescue Plan to cover an Interconnect project with Northwest Water Commission.

Other Expenditures: The total budget for other expenditures is \$333,326 and it includes contingencies totaling \$200,000, \$110,000 in tax rebate expenditures, and \$23,326 in other miscellaneous expenditures.

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expense Objects					
Personnel Costs	\$46,367,921	\$50,358,793	\$49,236,457	\$52,476,121	\$54,316,320
Contractual Services	\$9,496,351	\$12,256,640	\$11,573,131	\$12,135,041	\$11,842,462
Capital Outlay	\$1,006,156	\$3,196,199	\$1,970,950	\$1,368,181	\$997,559
Commodities & Supplies	\$742,389	\$885,615	\$861,899	\$1,078,084	\$1,001,748
Other Expenditures	\$130,882	\$99,305	\$148,185	\$333,326	\$223,852
Interfund Transfers	\$4,688,401	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250
Total Expense Objects:	\$62,432,100	\$84,646,552	\$77,784,872	\$81,419,753	\$74,567,191

Expenditures by Department

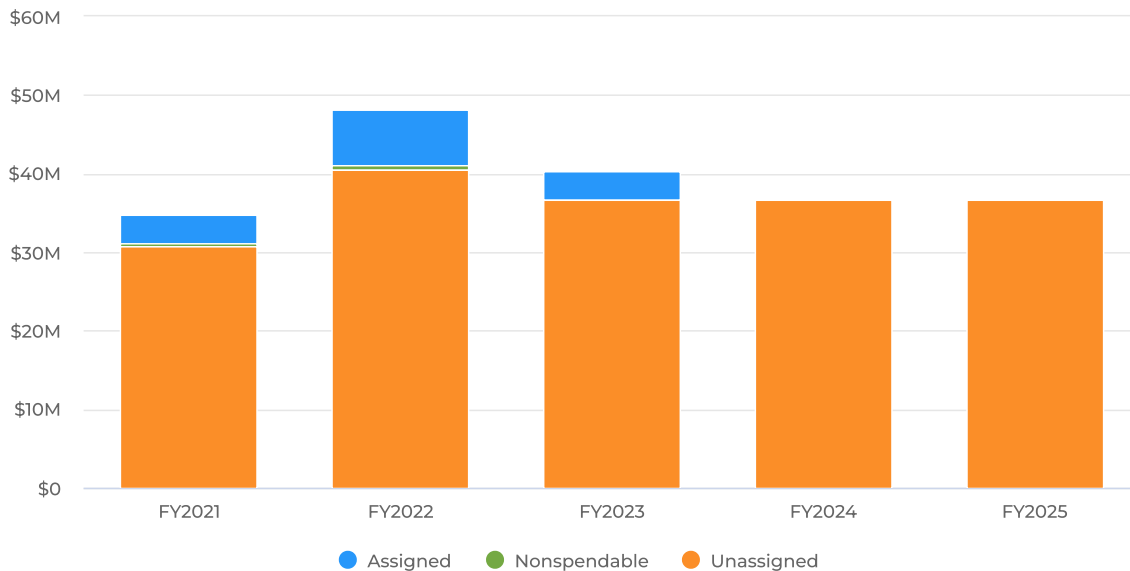
Budgeted Expenditures by Function



Fund Balance

It is important to maintain a sufficient fund balance and cash balance on hand for the smooth operation of the Village. The Fund Balance Policy recommends maintaining a fund balance from 30 percent to 50 percent of next year's annual expenditure budget. At the end of 2023, the Village's unrestricted fund balance is estimated to be around \$36.7 million. It represents 45 percent of the 2024 budgeted expenditures. At the end of 2024, the fund balance is again estimated to be at \$36.6 million or 49 percent of the projected 2025 expenditures. It is important to note that the below listed fund balance is an accounting fund balance and does not necessarily represent cash on hand. The State of Illinois taxes are mostly in arrears by three months. The unassigned fund balance as of December 31, 2022 was \$40.6 million, but actual cash on hand was \$30.1 million.

Projections



	FY2022	FY2023	FY2024	% Change
Fund Balance	—	—	—	
Unassigned	\$40,587,665	\$36,664,040	\$36,664,040	0%
Assigned	\$7,250,000	\$3,700,000	\$0	-100%
Nonspendable	\$407,655	\$0	\$0	0%
Total Fund Balance:	\$48,245,320	\$40,364,040	\$36,664,040	-9.2%

	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2025 Forecast
General Fund					
Revenues Total	75,842,340	75,354,329	73,757,962	81,419,753	74,591,293
Expenditures Total	62,432,100	84,646,552	77,681,587	81,419,753	74,567,191
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	13,410,240	(9,292,223)	(3,923,625)	-	24,102
Fund Balance, Beginning of Year (Unassigned)	27,177,425	40,587,665	40,587,665	36,664,040	36,664,040
Fund Balance, End of Year (Unassigned)	40,587,665	31,295,442	36,664,040	36,664,040	36,688,142
Fund Balance % of Subsequent Year Expenditures	48%	38%	45%	49%	48%
<i>Revenues % Change from Prior Year</i>		-0.6%	-2.1%	10.4%	-8.4%
<i>Expenses % Change from Prior Year</i>		35.6%	-8.2%	4.8%	-8.4%



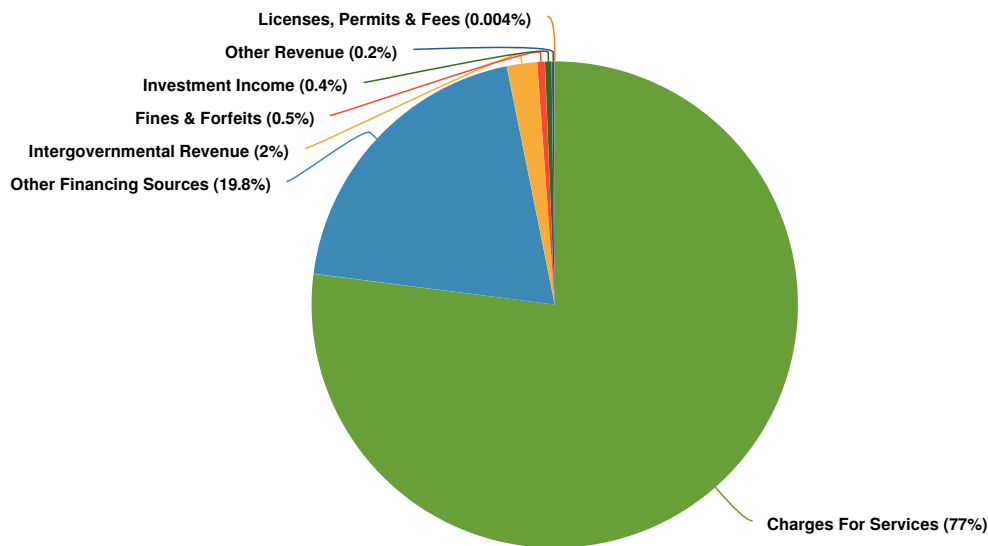
Water and Sewer Fund

The Water and Sewer Fund is a major enterprise fund that accounts for water and sewer utilities for the Village of Mount Prospect. The water and sewer charges are the primary source of funds. The fund also issues G.O. Bonds and other forms of debt instruments to fund capital projects and infrastructure needs. Water and sewer user charges fund the operation, maintenance, and improvement of infrastructure, as well as the debt service payments of the G.O. bonds and other debt obligations. The accounting for the Water and Sewer Fund is performed on a full accrual basis per the GASB requirements.

Revenues by Source

The chart and table below provide details about the Water and Sewer Fund's revenue sources. The total 2023 revenue budget for the Water and Sewer fund is \$26.8 million, an increase of \$1.3 million or 5.0 percent below the amended 2023 budget.

Revenues by Source



Charges for Services: Charges for Services is the primary source of revenue for the Water and Sewer Fund. It includes fixed water and sewer base fees and variable volumetric charges for water and sewer. Charges for services in 2024 are budgeted at \$20.6 million and account for 77 percent of the total annual revenue for the fund. The fixed base fee for a single-family house will be \$8.48 per month, while the same for the sewer will be \$5.71 per month. The volumetric fee for water consumption will be \$14.48 per 1,000 gallons and for sewer, the volumetric fee will be \$3.19 per 1,000 gallons. A customer with monthly water usage of 5,000 gallons will have a monthly bill of \$102.54, an increase of \$5.74 or 5.95 percent compared to the current monthly water and sewer charges.

Intergovernmental Revenues: The total budget for intergovernmental revenues for 2024 is \$535,000. This includes \$535,000 in a deep well rehab grant from House Bill 62.

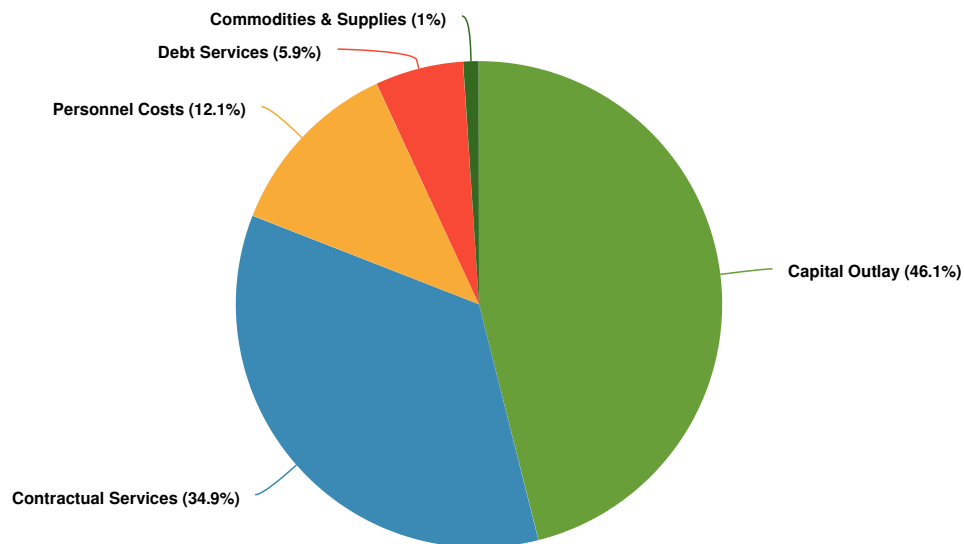
Other Financing Sources: Other Financing Sources include a transfer of \$5.3 million from the General Fund American Rescue Funds from the COVID-19 pandemic. This money will be used to fund the emergency interconnect with the Northwest Water Commission.

Other Revenues: Other miscellaneous income includes \$139,072 in fines and forfeits, \$50,000 in other revenue, \$120,000 in investment income and \$1,000 in license and permit fees.

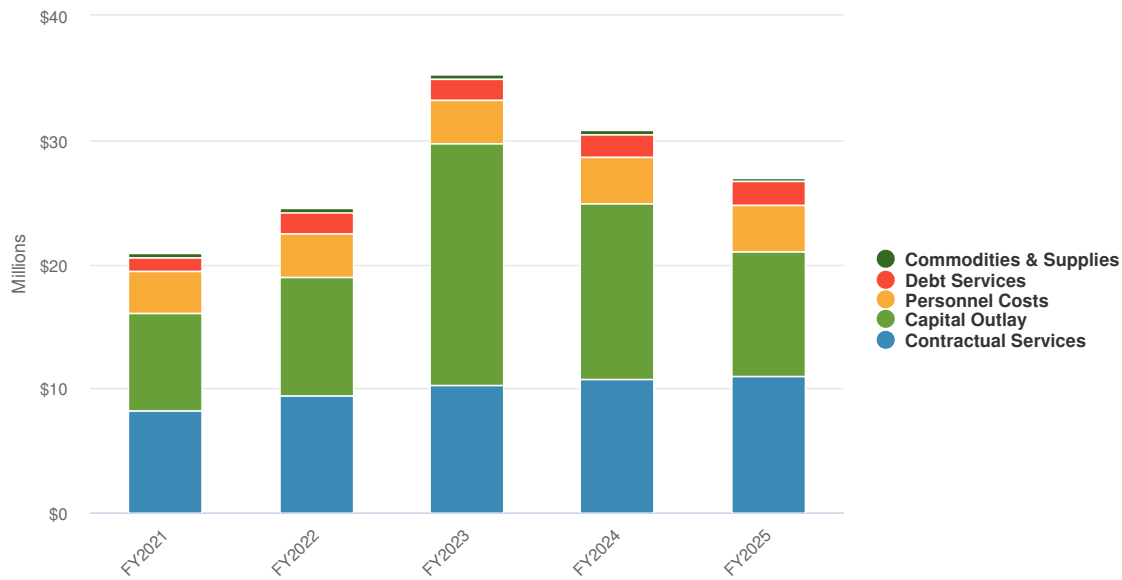
Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Revenue Source					
Property Taxes	-\$10,899	\$0	\$0	\$0	\$0
Licenses, Permits & Fees	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Intergovernmental Revenue	\$0	\$535,000	\$0	\$535,000	\$0
Other Revenue	\$62,361	\$35,000	\$35,000	\$50,000	\$50,000
Charges For Services	\$18,765,713	\$19,444,600	\$19,444,600	\$20,610,376	\$20,528,638
Fines & Forfeits	\$138,618	\$131,200	\$131,200	\$139,072	\$138,515
Investment Income	\$356,340	\$25,000	\$325,000	\$120,000	\$50,000
Other Financing Sources	-\$8,933	\$5,300,000	\$0	\$5,300,000	\$0
Total Revenue Source:	\$19,303,200	\$25,471,800	\$19,936,800	\$26,755,448	\$20,768,153

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Personnel Costs: Personnel costs account for 12.1 percent of the total annual budget for the Water and Sewer Fund. The total budgeted expenditure under this category is \$3.7 million, an increase of \$210,925 or 6.1 percent over the amended 2024 budget.

Contractual Services: Contractual Services is one of the largest categories of expenditures for the Water and Sewer Fund. It accounts for \$10.7 million or 34.9 percent of total 2024 budgeted expenditures. It includes various contracts including water purchases from the Joint Action Water Agency totaling \$8.2 million. The Village, on average, uses 1.2 billion gallons of water each year. Besides JAWA, the vehicle replacement lease payment totaling \$336,340 and vehicle maintenance costs totaling \$630,085 also fall under contractual services. The category also includes various operational contractual services and obligations related to the day to day function of the water and sewer utilities.

Capital Outlay: Capital Outlay includes items from the Community Investment Plan and normally represents expenditures which have benefits beyond one year. The 2024 budget totals \$14.2 million for the capital outlay category. It includes various capital projects including \$7.2 million in water main improvements, \$1.0 million in sewer main rehab, \$800,000 in combined sewer improvements, \$3.5 million in Fairview Garden sanitary sewer improvements, \$680,000 for lift station rehab, \$535,000 for deep well rehab and a few other small projects.

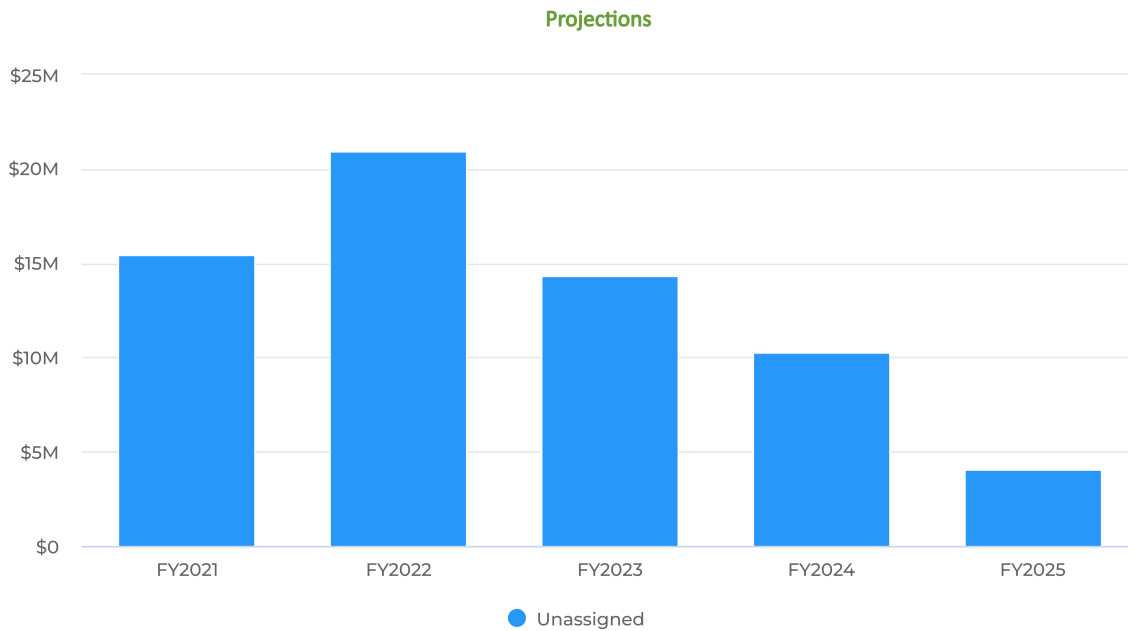
Commodities & Supplies: Commodities and Supplies includes various operational supply items and the 2024 budget totals \$321,521, an increase of \$9,921 or 3.2 percent over the amended 2023 budget.

Debt Service: The debt service expenditure for the year is \$1,804,056, an increase of \$34,875 or 2.0 percent over the amended 2023 budget. The debt service amounts are budgeted based on a preset schedule established at the time of the issuance of the G.O. Bonds.

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expense Objects					
Personnel Costs	\$2,684,774	\$3,520,672	\$3,430,597	\$3,735,385	\$3,843,115
Contractual Services	\$9,625,420	\$10,258,281	\$10,512,160	\$10,730,985	\$11,013,902
Capital Outlay	\$169,773	\$19,420,176	\$10,569,402	\$14,175,558	\$9,967,697
Commodities & Supplies	\$319,904	\$311,600	\$310,886	\$321,521	\$328,968
Other Expenditures	\$930,708	\$0	\$0	\$0	\$0
Debt Services	\$833,354	\$1,769,181	\$1,769,306	\$1,804,056	\$1,840,206
Total Expense Objects:	\$14,563,934	\$35,279,910	\$26,592,351	\$30,767,505	\$26,993,888

Fund Balance

The unrestricted net assets balance requirement per the Village's Fund Balance Policy is around \$3.8 million for the year 2024. The projected net asset balance for the Water and Sewer Fund is around \$10.3 million. There is a planned spenddown of the fund balance and by 2026 the net asset is expected to be in alignment with the fund balance policy recommended fund balance.



	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2025 Forecast
Water and Sewer Fund					
Revenues Total	19,303,200	25,471,800	19,936,800	26,755,448	20,768,153
Expenditures Total	14,563,934	35,279,910	26,560,838	30,767,505	26,993,888
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	4,739,267	(9,808,110)	(6,624,038)	(4,012,057)	(6,225,735)
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	4,739,267	(9,808,110)	(6,624,038)	(4,012,057)	(6,225,735)
Unrestricted Net Assets, Beginning of Year	16,185,851	20,925,118	20,925,118	14,301,080	10,289,023
Unrestricted Net Assets, End of Year	20,925,118	11,117,008	14,301,080	10,289,023	4,063,288
<i>Recommended Fund Balance</i>	3,374,995	3,553,489	3,728,362	3,828,421	3,933,860

	FY2022	FY2023	FY2024	% Change
Fund Balance	—	—	—	
Unassigned	\$20,925,118	\$14,301,080	\$10,289,023	-28.1%
Total Fund Balance:	\$20,925,118	\$14,301,080	\$10,289,023	-28.1%



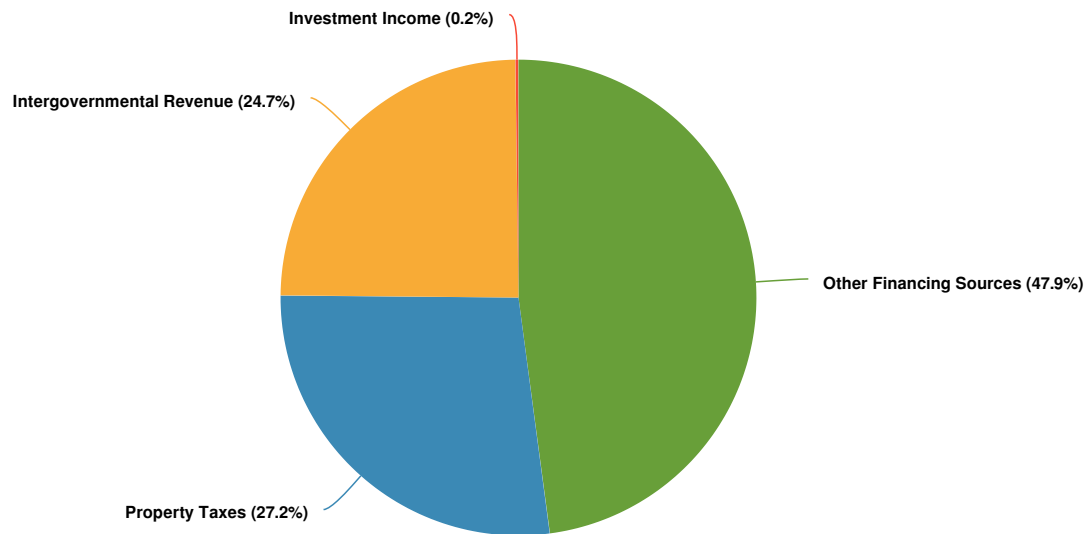
Debt Service Fund

The Debt Service Fund accounts for revenues assigned to the governmental debt services and also pays for the actual debt service interest and principal from the dedicated revenues. The fund does not account for the debt issued by enterprise funds and the TIF fund, as the GASB standard requires a full accrual accounting for the enterprise funds. An Enterprise Fund and TIF Fund book and report the true outstanding amount of the debt as a liability on the balance sheet.

Revenues by Source

The chart and table below provide details about the revenue sources for the Debt Service Fund.

Revenues by Source



Property Taxes: The 2024 property tax revenue for the Debt Service fund is \$1,234,925, a decrease of \$973,325 or 44.1 percent over the 2023 amended budget. The Village will be abating the debt service levy for 2018 B totaling \$2.3 million and using video gaming tax to abate part of the series 2016 bond levy.

Intergovernmental Revenues: The Debt Service Fund will be receiving \$235,000 in video gaming taxes, and \$882,240 from the state sales tax allocation for the series 2022B bonds (from the \$2.0 million sales tax allocated for the flood control projects).

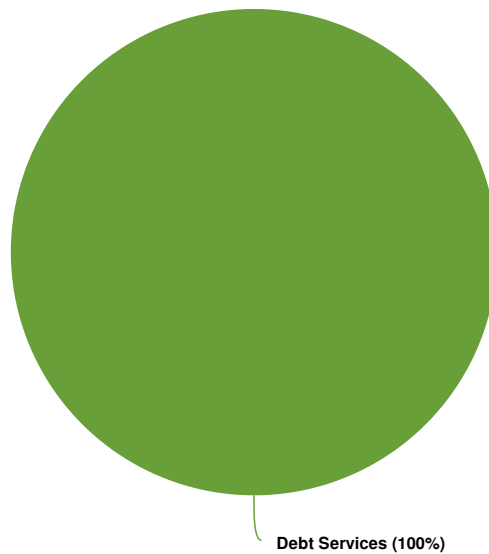
Investment Income: The 2024 budget for investment income is budgeted at \$9,125. The amount is budgeted based on the estimated available investable cash and expected interest rates for the year 2024.

Other Financing Sources: This category includes inter-fund transfers from the General Fund. The General Fund will provide support totaling \$2,171,000. The transfer will allow the Village to abate series 2018B debt service levy (issued for the Police and Fire HQ)

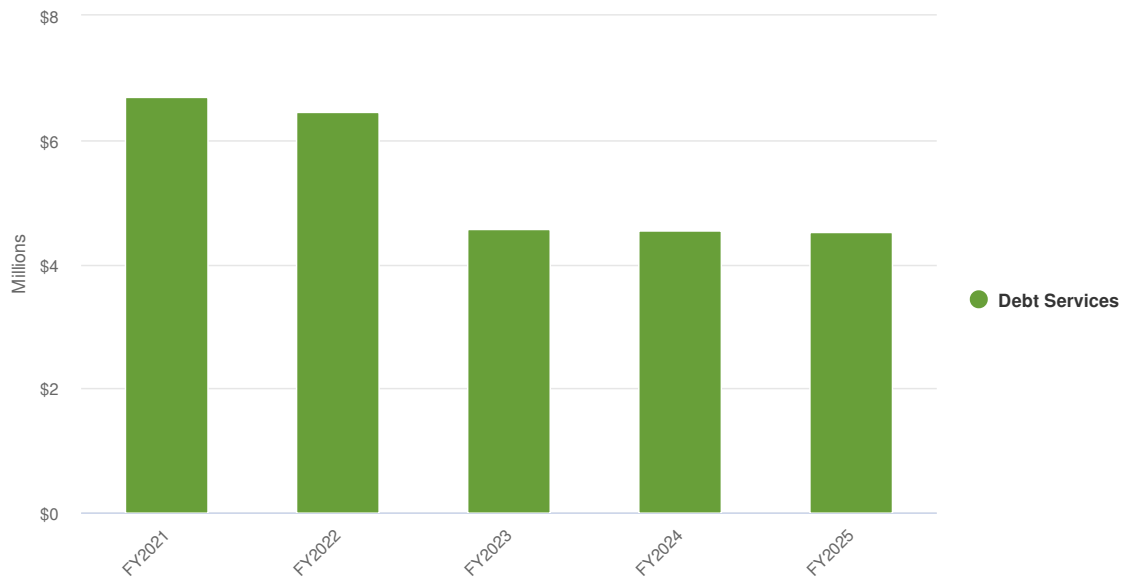
Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Revenue Source					
Property Taxes	\$2,828,686	\$2,208,250	\$2,208,250	\$1,234,925	\$1,714,000
Other Taxes	\$922,000	\$0	\$0	\$0	\$0
Intergovernmental Revenue	\$1,816,903	\$1,068,656	\$1,115,440	\$1,117,240	\$1,118,480
Investment Income	\$27,804	\$5,000	\$25,000	\$9,125	\$5,000
Other Financing Sources	\$8,393,401	\$1,400,000	\$2,844,250	\$2,171,000	\$1,685,250
Total Revenue Source:	\$13,988,794	\$4,681,906	\$6,192,940	\$4,532,290	\$4,522,730

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



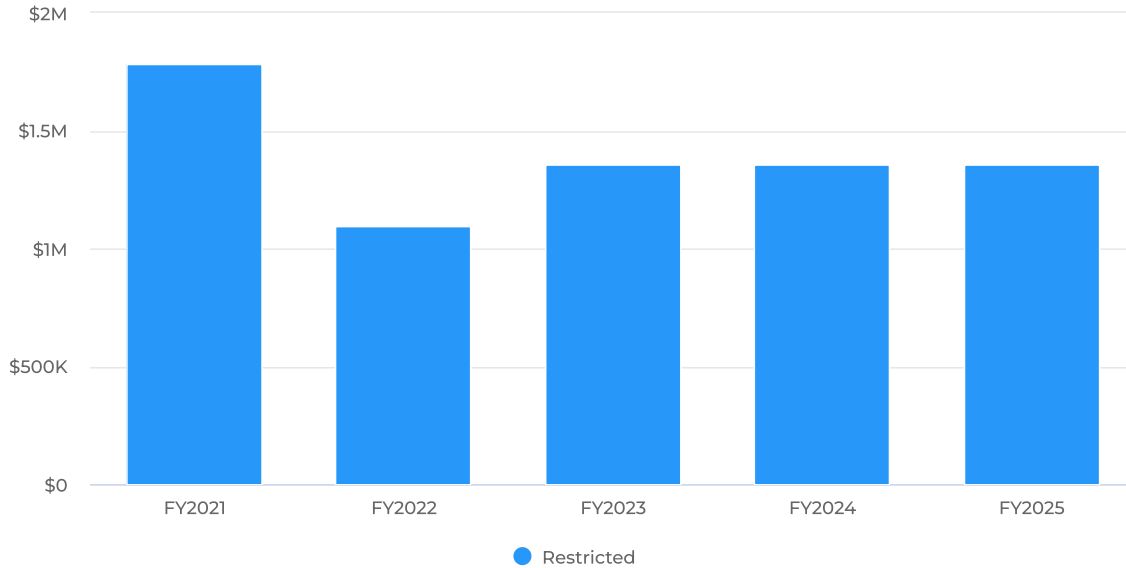
Debt Service: The total debt service budget for 2024 is \$4,532,290. It includes \$2,500,000 in principal payments, \$2,031,340 in interest payments, and \$950 is budgeted for the bond paying agent fees. The details on each outstanding bond issuance is listed under the Debt Summary section.

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expense Objects					
Contractual Services	\$83,836	\$0	\$0	\$0	\$0
Debt Services	\$14,591,866	\$4,578,106	\$4,534,318	\$4,532,290	\$4,522,730
Total Expense Objects:	\$14,675,702	\$4,578,106	\$4,534,318	\$4,532,290	\$4,522,730

Fund Balance

The estimated fund balance as of December 31, 2023 is \$1,354,200. Since there is no deficit or surplus for the year 2024, the estimated fund balance again will be \$1,354,200, while the fund balance per the policy should be \$1.1 million. The fund balance should be sufficient, since the first ad valorem property taxes levied in December of the prior year are due by March 1, which is well before the interest payment due date of June 1. Alternative revenue sources intended to pay debt service (home-rule sales tax) are received monthly to allow for timely payments.

Projections



	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2025 Forecast
Debt Service Fund					
Revenues Total	13,988,794	4,681,906	4,792,940	4,532,290	4,522,730
Expenditures Total	14,675,702	4,578,106	4,534,318	4,532,290	4,522,730
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	(686,908)	103,800	258,622	-	-
Fund Balance, Beginning of Year	1,782,486	1,095,578	1,095,578	1,354,200	1,354,200
Fund Balance, End of Year	1,095,578	1,199,378	1,354,200	1,354,200	1,354,200
<i>Recommended Fund Balance</i>	1,144,527	1,133,580	1,133,580	1,130,683	1,131,013

	FY2022	FY2023	FY2024	% Change
Fund Balance	—	—	—	
Restricted	\$1,095,578	\$1,354,200	\$1,354,200	0%
Total Fund Balance:	\$1,095,578	\$1,354,200	\$1,354,200	0%



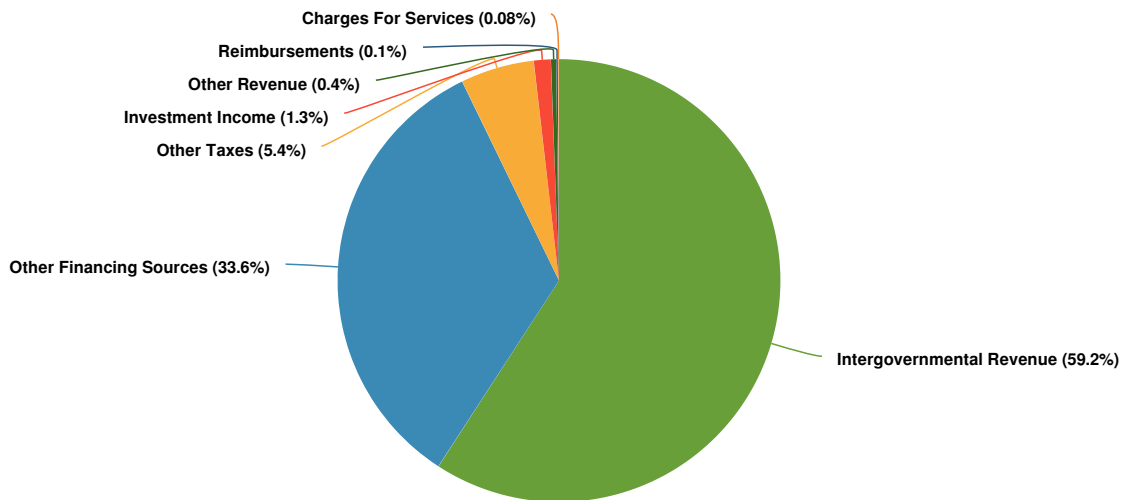
Capital Projects Funds

The Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities and infrastructures other than those from proprietary type activities which are accounted for in enterprise funds. The 2024 budget includes three capital project funds, they are the Capital Improvement Fund, Street Improvement Construction Fund and Flood Control Construction Fund.

Revenues by Source

The chart and table below provide details for the Capital Projects Funds revenue source. Intergovernmental revenue accounts for 59.2 percent of the total Capital Projects Funds revenue and totals \$7,709,812. Other Financing Sources account for 33.6 percent of the total fund and totals \$4,383,000. The category of Other Taxes accounts for 5.4 percent of the total Fund and totals \$700,000. The Other Financing Sources, Intergovernmental Revenue and Other Taxes, together, account for 98.2 percent of the total revenue. All other categories combined account for 1.8 percent of the Capital Projects Funds revenue and total \$145,000.

Revenues by Source

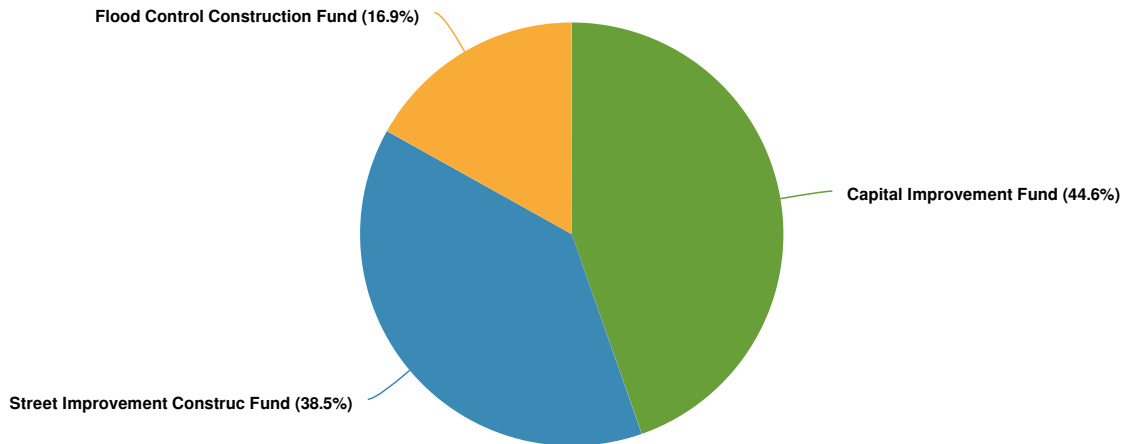


Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Revenue Source					
Other Taxes	\$5,329,410	\$650,000	\$700,000	\$700,000	\$700,000
Licenses, Permits & Fees	\$1,320,592	\$0	\$0	\$0	\$0
Intergovernmental Revenue	\$939,116	\$5,914,344	\$5,111,344	\$7,709,812	\$24,089,760
Other Revenue	\$16,093	\$15,000	\$15,000	\$50,000	\$15,000
Charges For Services	\$8,902	\$10,000	\$10,000	\$10,000	\$10,000
Investment Income	\$147,215	\$18,000	\$280,000	\$163,220	\$105,000
Reimbursements	\$29,719	\$15,000	\$15,000	\$15,000	\$15,000
Other Financing Sources	\$3,700,000	\$3,900,000	\$3,900,000	\$4,383,000	\$2,500,000
Total Revenue Source:	\$11,491,048	\$10,522,344	\$10,031,344	\$13,031,032	\$27,434,760

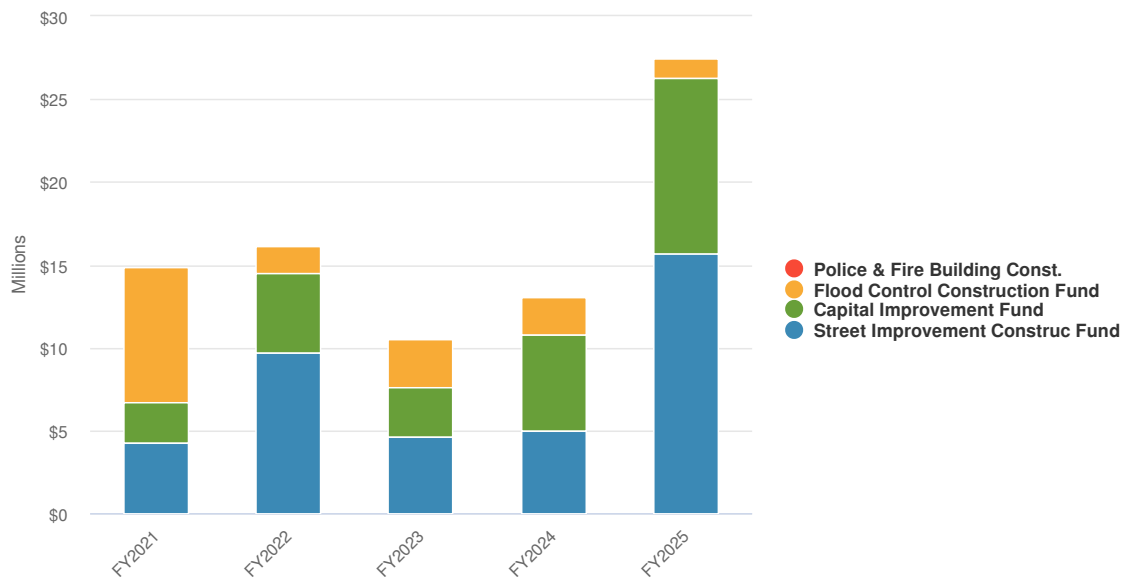
Revenue by Funds

The below chart and table analyzes the revenue budget for Capital Project type funds.

Revenue by Funds



Budgeted and Historical Revenue by Funds



The total 2024 revenue budget for the Capital Project Funds is \$13,031,032. This is an increase of \$2,508,688 or 23.8 percent over the amended 2023 budget.

Capital Improvement Fund

The Capital Improvement Fund will be receiving \$2.0 million in sales tax and \$1,604,052 in other grant revenue. The Capital Improvement Fund will also be receiving \$2,118,000 in inter-fund transfers from the General Fund. Investment Income is estimated to be around \$95,200 for the year 2024. The total revenue budget for the year 2024 is \$5,817,252, which is sufficient to cover all the budgeted expenditures for the year 2024.

Street Improvement Construction Fund

The Street Improvement Construction Fund will be receiving \$2.0 million in sales tax and will also be receiving \$200,000 in grant revenue. The fund will also collect \$700,000 in municipal motor fuel tax. Besides that, in lieu of lost vehicle sticker revenues, the fund will receive an inter-fund transfer totaling \$2,000,000 from the General Fund. The Village temporarily suspended the vehicle sticker program in 2023. The staff is proposing a permanent elimination of the vehicle sticker program starting in FY 2024. The inter-fund transfer will provide needed support to carry out the Village's street resurfacing program. The total revenue for the year is budgeted at \$5,013,000 and the amount is sufficient to cover all the budgeted expenditures for the year.

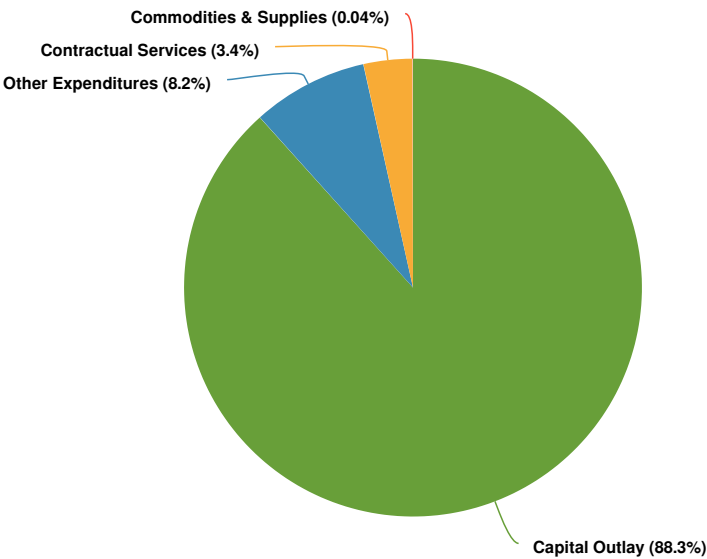
Flood Control Construction Fund

The Flood Control Construction Fund gets \$2,000,000 in annual sales tax allocation. Of this amount, \$880,240 is given to the Debt Service Fund to cover the annual debt service payment for 2013 series bonds (refinanced with series 2022B) issued for the Flood Control Project. The remaining \$1,117,760 will be deposited in the Flood Control Construction Fund. Besides that, the fund will receive an inter-fund transfer of \$265,000 and other revenues totaling \$30,000. The total revenue budget for the year is \$2,200,760, which is sufficient to cover all the budgeted expenditures for the year 2024.

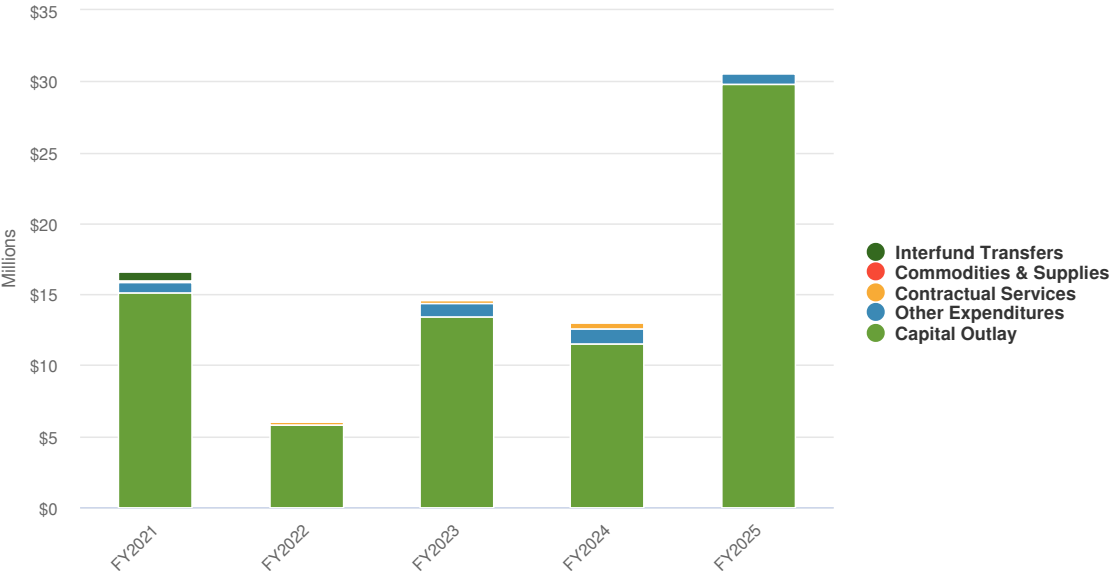
Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Capital Improvement Fund					
Other Taxes	\$1,837,359	\$0	\$0	\$0	\$0
Intergovernmental Revenue	\$0	\$2,000,000	\$2,000,000	\$3,604,052	\$9,600,000
Investment Income	\$53,259	\$8,000	\$150,000	\$95,200	\$50,000
Other Financing Sources	\$2,700,000	\$1,000,000	\$1,000,000	\$2,118,000	\$1,000,000
Total Capital Improvement Fund:	\$4,590,617	\$3,008,000	\$3,150,000	\$5,817,252	\$10,650,000
Street Improvement Construc Fund					
Other Taxes	\$2,576,692	\$650,000	\$700,000	\$700,000	\$700,000
Licenses, Permits & Fees	\$1,320,592	\$0	\$0	\$0	\$0
Intergovernmental Revenue	\$939,116	\$2,050,000	\$2,035,000	\$2,200,000	\$13,372,000
Other Revenue	\$16,093	\$15,000	\$15,000	\$50,000	\$15,000
Investment Income	\$41,141	\$8,000	\$95,000	\$63,020	\$50,000
Other Financing Sources	\$0	\$1,900,000	\$1,900,000	\$2,000,000	\$1,500,000
Total Street Improvement Construc Fund:	\$4,893,636	\$4,623,000	\$4,745,000	\$5,013,020	\$15,637,000
Flood Control Construction Fund					
Other Taxes	\$915,359	\$0	\$0	\$0	\$0
Intergovernmental Revenue	\$0	\$1,864,344	\$1,076,344	\$1,905,760	\$1,117,760
Charges For Services	\$8,902	\$10,000	\$10,000	\$10,000	\$10,000
Investment Income	\$52,815	\$2,000	\$35,000	\$5,000	\$5,000
Reimbursements	\$29,719	\$15,000	\$15,000	\$15,000	\$15,000
Other Financing Sources	\$1,000,000	\$1,000,000	\$1,000,000	\$265,000	\$0
Total Flood Control Construction Fund:	\$2,006,795	\$2,891,344	\$2,136,344	\$2,200,760	\$1,147,760
Total:	\$11,491,048	\$10,522,344	\$10,031,344	\$13,031,032	\$27,434,760

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



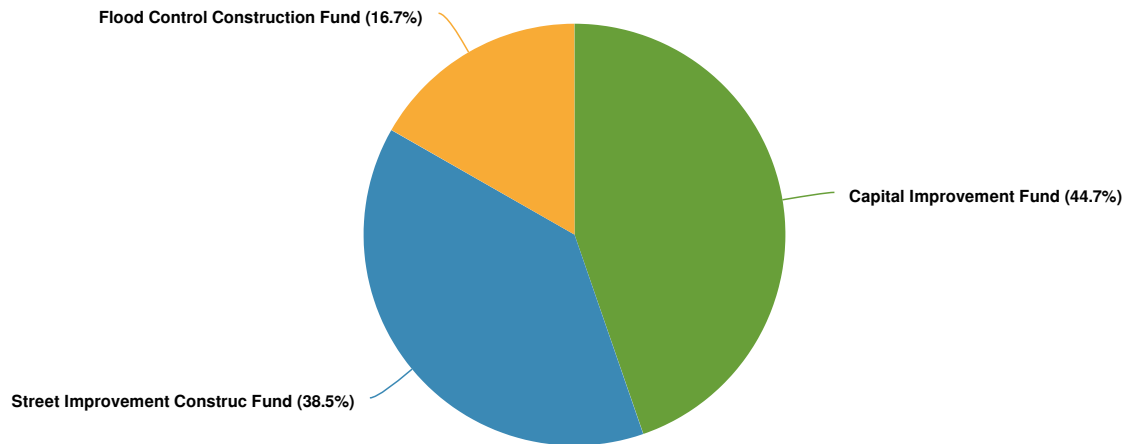
Budgeted and Historical Expenditures by Expense Type



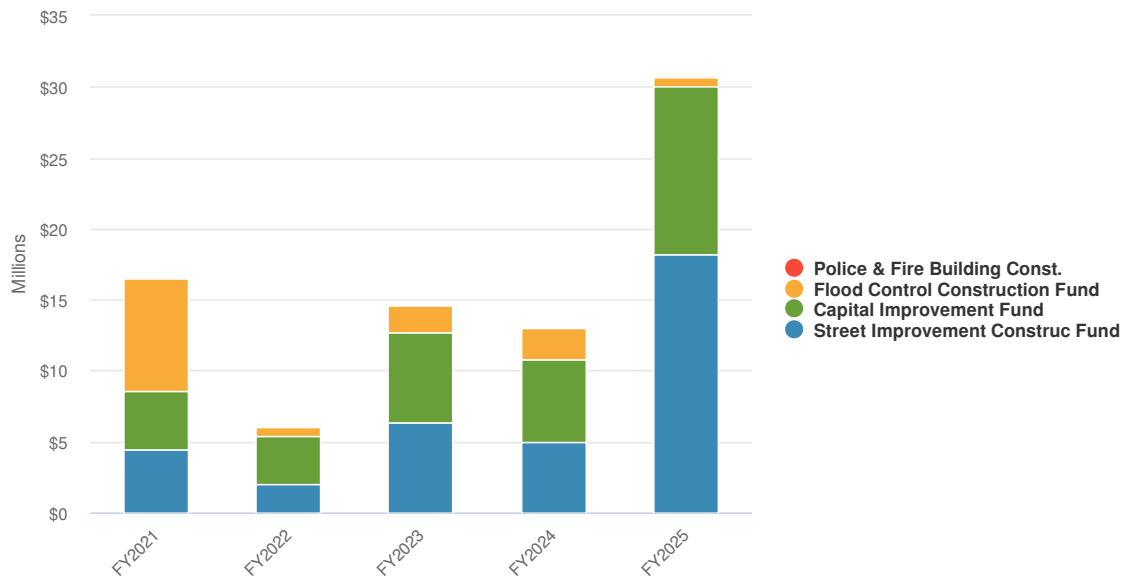
Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expense Objects					
Contractual Services	\$174,293	\$276,620	\$176,620	\$445,718	\$184,235
Capital Outlay	\$4,496,339	\$13,438,210	\$12,201,209	\$11,491,272	\$29,806,387
Commodities & Supplies	\$406	\$5,410	\$5,410	\$5,572	\$5,711
Other Expenditures	\$506,211	\$914,600	\$799,600	\$1,065,000	\$700,000
Total Expense Objects:	\$5,177,249	\$14,634,840	\$13,182,839	\$13,007,562	\$30,696,333

Expenditures by Funds

Expenditures by Funds



Budgeted and Historical Expenditures by Funds



The Expenditures for the Capital Improvement Type Funds are analyzed below:

Capital Improvement Fund

The Capital Improvement fund will have \$5,817,252 in items from the Community Investment Plan. A list of 2024 projects includes \$1,405,190 for Bike Path Improvements, \$918,000 in Detention Pond Improvements, \$765,000 for Central Road Pedestrian Crossing, \$750,000 for Radio Replacements for the Fire Department, \$300,000 for Facade Improvement Program, \$250,000 for Brick Sidewalks, \$222,137 for Streetlight Improvements, and \$981,925 in other projects. For more details, please refer to the Capital Improvement section.

Street Improvement Construction Fund

The total budgeted expenditures for 2024 is \$5,013,020. Of this amount, \$4,923,020 will be invested in the street resurfacing program as identified in the Community Investment Plan. \$50,000 will be invested in the Traffic Improvement Program and the remaining \$40,000 is budgeted for contractual services for the Public Works department (for streets and buildings).

Flood Control Construction Fund

The total budgeted expenditure for the fund is \$2,177,290. Of this amount, \$1,716,000 will be expended on capital projects and \$461,290 is budgeted for various operating expenditures including contractual services and infrastructure maintenance. The major capital project includes 1,316,000 in storm sewer improvements, \$250,000 in Weller Creek improvements, and \$150,000 in the drainage improvement program,

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Capital Improvement Fund	\$1,602,204	\$6,388,807	\$5,879,806	\$5,817,252	\$11,830,065
Street Improvement Construc Fund	\$3,040,760	\$6,331,004	\$6,331,003	\$5,013,020	\$18,191,322
Flood Control Construction Fund	\$534,285	\$1,915,030	\$972,030	\$2,177,290	\$674,946
Total:	\$5,177,249	\$14,634,840	\$13,182,839	\$13,007,562	\$30,696,333



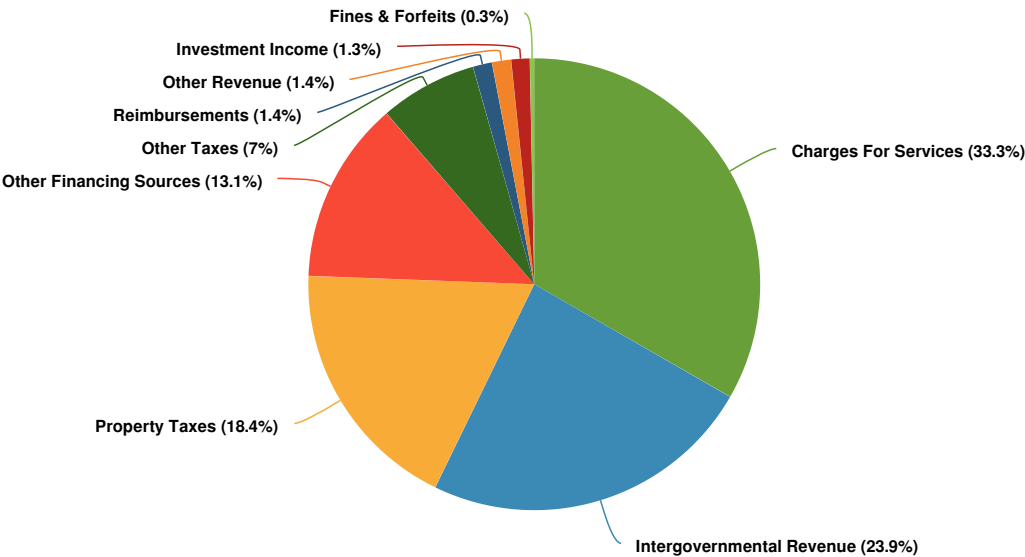
Special Revenue Fund

Special Revenue Funds accounts for certain established revenue streams and may only be used for a specific purpose for which the fund is established for. For example, the Motor Fuel Tax Fund collects the motor fuel tax and uses the same only for street improvement and construction projects. It can not use the dedicated revenue source for any other activities.

Revenues by Source

The chart and table below provides special revenue funds' revenue sources by category:

Revenues by Source

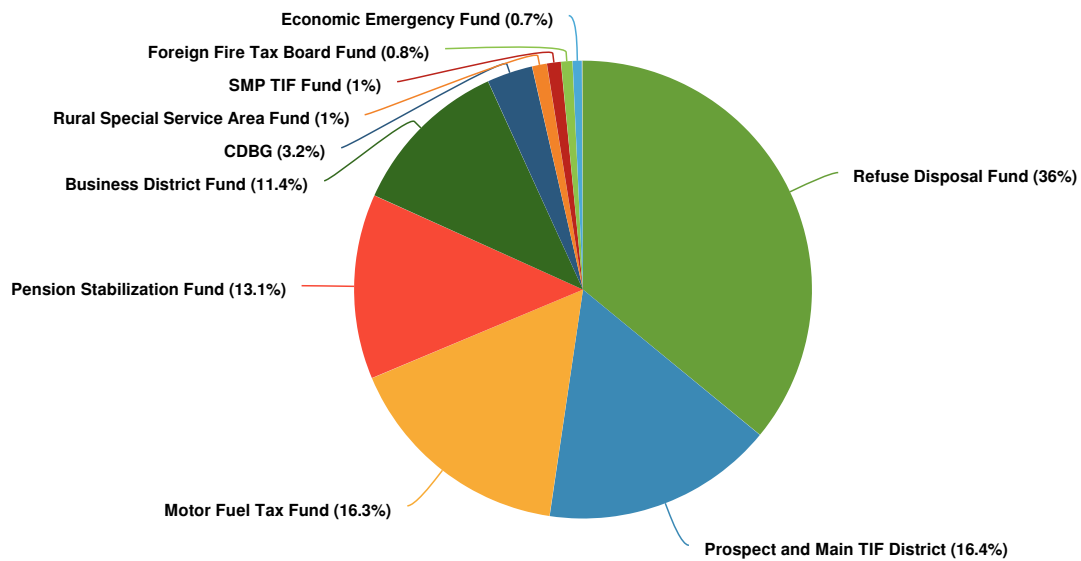


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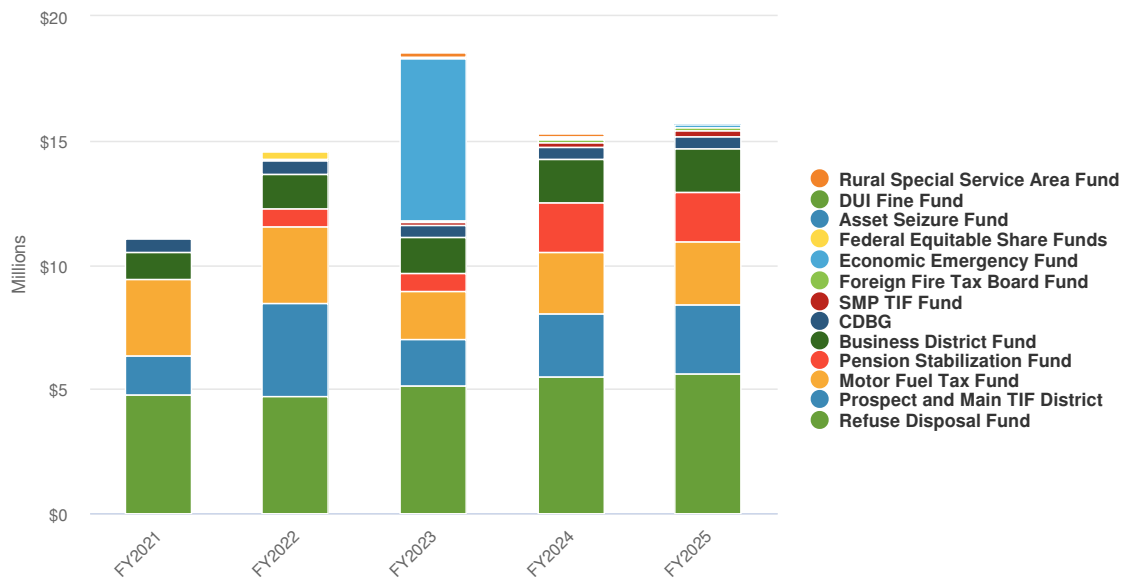
The updated data table is currently being generated.

Revenue by Funds

Revenue by Fund



Budgeted and Historical Revenue by Funds



Rural Special Service Area Fund

This fund is for property taxes collected from the area that Elk Grove Rural Fire Protection District covered with fire protection and EMS services. Property tax revenues will be collected in the amount of \$160,000

South Mount Prospect TIF Fund

The fund accounts for the revenues and expenses for the South Mount Prospect Tax Increment Financing District of the Village. Incremental taxes from increased property taxes due to development of the area will come into this fund. In 2024, we are expecting property tax increment revenue of \$150,100.

Economic Emergency Fund

The Fund is to provide support for economic and non-economic emergencies. The Fund is expected to have an investment income of \$100,000.

Pension Stabilization Fund

The fund is for transfers from the General Fund to help smooth the increases in the actuarial required pension contributions. In 2024, the Village expects a transfer from the General Fund in the amount of \$2,000,000.

Refuse Disposal Fund

The fund accounts for refuse collection and disposal activities for the Village. The 2024 budget includes \$5,218,218 in refuse service charges. The 2024 budget has a 3.5 percent increase in refuse service charges. Besides service charges, reimbursements totaling \$200,000, other revenues totaling \$156,939, fines & forfeitures totaling \$38,112, and investment income of \$5,000 are budgeted. The total revenue budget is \$5,502,566 for the fund and the amount is sufficient to cover all the budgeted expenditures for the year.

Motor Fuel Tax

The fund receives Motor Fuel Tax as an intergovernmental revenue from the State of Illinois. \$2,416,210 is budgeted in the intergovernmental revenue from motor fuel tax. Besides the intergovernmental revenues, \$10,000 in miscellaneous reimbursements and \$75,000 in investment income are budgeted for 2024.

Community Development Block Grant

The fund accounts for the Community Development Block Grant provided for supporting community development activities. The revenue budget includes \$446,399 in federal grants and \$50,000 in various program income.

Asset Seizure Fund

The fund accounts for fines and forfeitures collected from the asset seizures.. The revenue budget includes \$1,000 in fines and forfeitures and \$500 in investment income.

Federal Equitable Share Fund

The fund accounts for proceeds received from federal and state authorities from asset forfeitures and seizures. The revenue budget includes \$5,500 in fines and forfeitures and \$300 in investment income.

DUI Find Fund

The fund accounts for fines received from DUI enforcement. The revenue budget includes \$3,000 in fines and \$100 in other income.

Foreign Fire Tax

The fund accounts for fees received from out of state fire-alarm companies serving within the jurisdiction of the Village of Mount Prospect. The revenue budget includes \$120,000 in foreign fire taxes and \$5,000 is budgeted for investment income.

Business District Fund

The fund accounts for taxes and revenues collected from the Randhurst Business District of the Village. The revenue budget includes other taxes totaling \$947,000, intergovernmental revenues (sales tax) totaling \$800,000 and \$3,000 is budgeted in investment income. The other taxes include \$350,000 in food & beverage taxes, \$310,000 in business district taxes, \$52,000 in movie theater taxes and \$235,000 in hotel/motel tax.

Prospect & Main TIF Fund

The fund accounts for the revenues and expenses for the Prospect & Main Tax Increment Financing District of the Village. The revenue budget includes tax increments totaling \$2,500,000, \$5,000 in investment income and \$5,000 in other revenues.

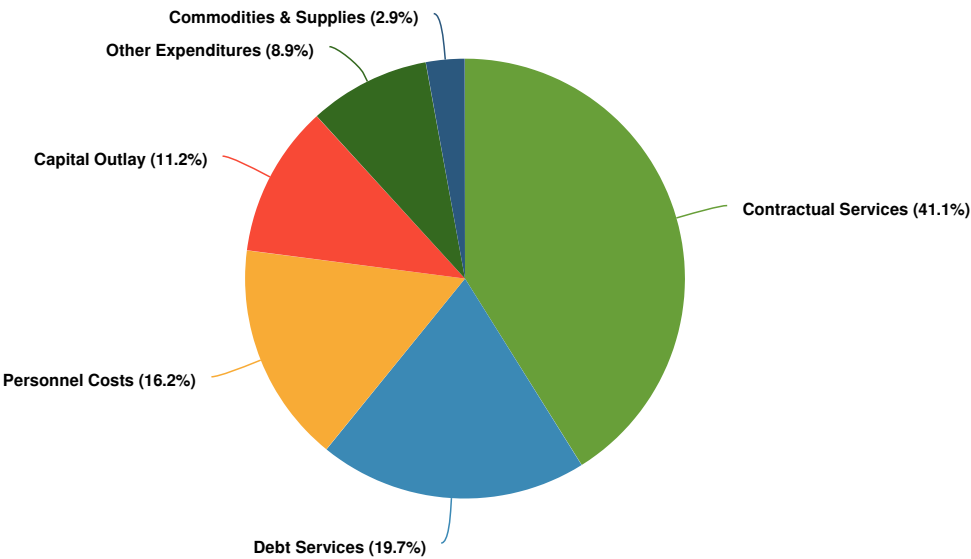


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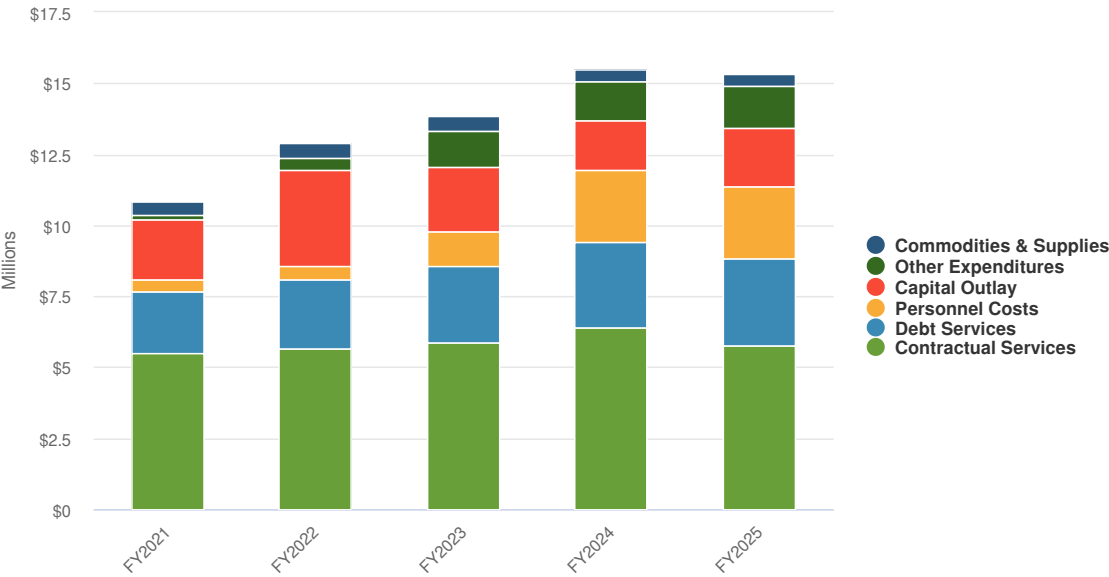
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Expenditures by Expense Type

Budgeted Expenditures by Expense Type



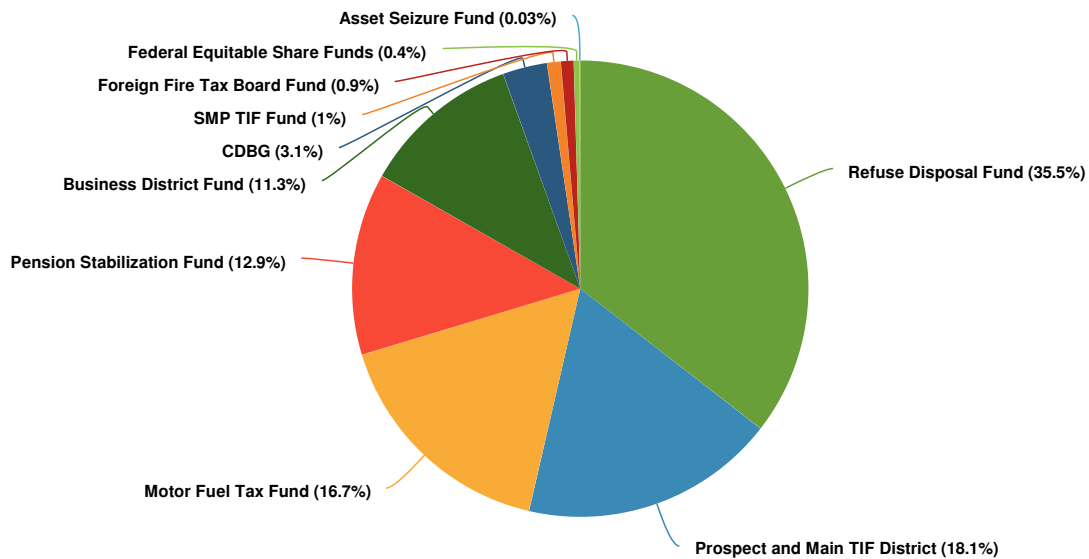
Budgeted and Historical Expenditures by Expense Type



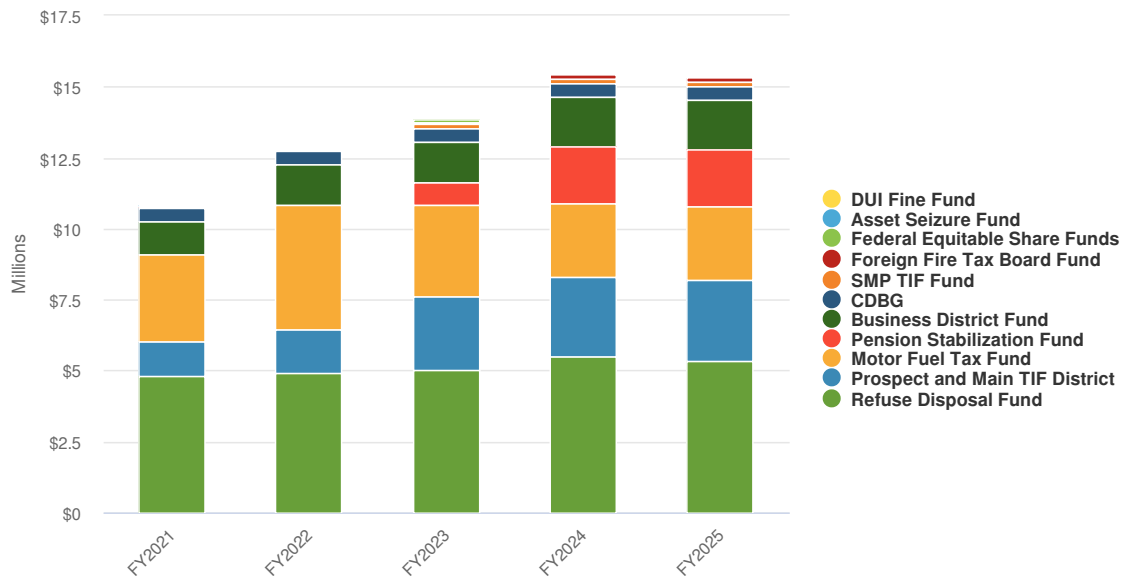
Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expense Objects					
Personnel Costs	\$445,875	\$1,228,927	\$1,210,143	\$2,512,728	\$2,526,832
Contractual Services	\$5,490,867	\$5,861,106	\$5,467,129	\$6,372,031	\$5,737,078
Capital Outlay	\$3,371,926	\$2,294,000	\$2,451,000	\$1,731,000	\$2,086,000
Commodities & Supplies	\$378,003	\$505,179	\$512,579	\$443,229	\$454,153
Other Expenditures	\$404,697	\$1,256,000	\$1,099,451	\$1,381,000	\$1,456,000
Debt Services	\$2,762,513	\$2,694,538	\$2,697,938	\$3,059,388	\$3,097,738
Total Expense Objects:	\$12,853,880	\$13,839,750	\$13,438,240	\$15,499,376	\$15,357,801

Expenditures by Funds

Expenditures by Funds



Budgeted and Historical Expenditures by Funds



Rural Special Service Area Fund

At this time we are not budgeting any expenses for this fund.

South Mount Prospect TIF Fund

The expenditures for the fund include \$50,000 in legal fees, \$45,000 in professional fees and \$50,000 in facade grants. Other supplies and memberships are budgeted at \$5,100. Total expenditures for the fund are \$150,100.

Pension Stabilization Fund

The expenditures for the fund include a pension contribution to fire and police pension funds for \$1,000,000 each for a total of \$2,000,000.

Refuse Disposal Fund

The expenditures for the fund include \$512,728 in personnel costs, \$4,961,905 in contractual services and \$27,932 in various operational commodities and supplies. The contractual services primarily includes \$3,586,858 in Republic Service contract costs for the refuse collection and programs and \$1,119,152 is budgeted for tipping fees payable to the Solid Waste Agency of Northern Cook County (SWANCC). The liability insurance cost for the year is \$18,629 (included in the contractual services).

Motor Fuel Tax

The expenditures for the fund include \$626,403 in contractual services, \$415,197 in commodities and supplies and \$1,550,000 is budgeted for the Community Investment Plan items. The contractual services include \$225,000 in utility payments, \$109,030 in traffic light maintenance, \$92,286 for snow removal and \$200,087 for various street maintenance items. \$45,197 for salt purchases are budgeted under commodities and supplies. The CIP items include \$1,450,000 for the annual street resurfacing program and \$100,000 is budgeted for traffic signal replacement.

Community Development Block Grant

The Community Development Block Grant expenditure includes various contractual services totaling \$487,723. The contractual services include contributions to various qualified programs and institutions.

Asset Seizure Fund

The expenditures for the fund include \$2,000 in contractual services and \$3,000 is budgeted for miscellaneous equipment purchase.

Federal Equitable Share Fund

The expenditures for the fund include \$500 in contractual services and \$62,000 is budgeted for equipment replacement.

DUI Find Fund

The expenditures for the fund include \$1,000 in professional services and \$1,000 in training expenses.

Foreign Fire Tax

The expenditures for the fund include \$26,000 in contractual services and \$115,000 in various equipment and furniture items for the Fire Department.

Business District Fund

The expenditures include an interest payment on a note established per the Redevelopment Agreement between the owners of the Randhurst Mall and the Village. A total of \$1,750,000 is budgeted for interest payments for 2024, which equals the total budgeted revenue for 2024.

Prospect & Main TIF Fund

The total expenditures for the fund is \$2,806,888. It includes \$1,309,388 in debt service payments and \$1,331,000 in other expenditures and \$166,500 in contractual services. The other expenditures include \$750,000 in developers' incentives per the redevelopment agreements in place, and \$275,000 for return of increment to Cook County, \$200,000 in student impact fees, \$100,000 in facade improvements and \$6,000 in property tax expenses.

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Refuse Disposal Fund					
Personnel Costs	\$445,875	\$478,927	\$460,143	\$512,728	\$526,832
Contractual Services	\$4,398,138	\$4,520,735	\$4,529,658	\$4,961,905	\$4,758,641
Commodities & Supplies	\$65,716	\$44,475	\$44,475	\$27,932	\$28,476
Total Refuse Disposal Fund:	\$4,909,728	\$5,044,137	\$5,034,276	\$5,502,565	\$5,313,949
Motor Fuel Tax Fund					
Contractual Services	\$544,041	\$653,871	\$653,871	\$626,403	\$636,437
Capital Outlay	\$3,298,444	\$2,200,000	\$2,200,000	\$1,550,000	\$1,550,000
Commodities & Supplies	\$308,653	\$403,104	\$403,104	\$415,197	\$425,577
Total Motor Fuel Tax Fund:	\$4,151,137	\$3,256,975	\$3,256,975	\$2,591,600	\$2,612,014
CDBG					
Contractual Services	\$468,022	\$480,000	\$155,100	\$487,723	\$101,000
Capital Outlay	\$0	\$0	\$190,000	\$0	\$399,000
Total CDBG:	\$468,022	\$480,000	\$345,100	\$487,723	\$500,000
Asset Seizure Fund					
Contractual Services	\$0	\$3,000	\$500	\$2,000	\$2,000
Capital Outlay	\$18,177	\$3,000	\$45,000	\$3,000	\$3,000
Total Asset Seizure Fund:	\$18,177	\$6,000	\$45,500	\$5,000	\$5,000
Federal Equitable Share Funds					
Contractual Services	\$0	\$1,000	\$500	\$500	\$500
Capital Outlay	\$0	\$90,000	\$0	\$62,000	\$18,000
Total Federal Equitable Share Funds:	\$0	\$91,000	\$500	\$62,500	\$18,500
DUI Fine Fund					
Contractual Services	\$0	\$2,000	\$1,000	\$1,000	\$1,000
Capital Outlay	\$10,054	\$1,000	\$1,000	\$1,000	\$1,000
Total DUI Fine Fund:	\$10,054	\$3,000	\$2,000	\$2,000	\$2,000
Foreign Fire Tax Board Fund					
Contractual Services	\$11,547	\$14,000	\$15,000	\$26,000	\$26,000
Capital Outlay	\$45,251	\$0	\$15,000	\$115,000	\$115,000
Commodities & Supplies	\$3,634	\$56,000	\$65,000	\$0	\$0

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Foreign Fire Tax Board Fund:	\$60,433	\$70,000	\$95,000	\$141,000	\$141,000
Business District Fund					
Debt Services	\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Total Business District Fund:	\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Prospect and Main TIF District					
Contractual Services	\$69,119	\$81,500	\$106,500	\$166,500	\$106,500
Commodities & Supplies	\$0	\$1,500	\$0	\$0	\$0
Other Expenditures	\$404,697	\$1,206,000	\$1,099,451	\$1,331,000	\$1,406,000
Debt Services	\$1,044,388	\$1,273,038	\$1,272,938	\$1,309,388	\$1,347,738
Total Prospect and Main TIF District:	\$1,518,203	\$2,562,038	\$2,478,889	\$2,806,888	\$2,860,238
SMP TIF Fund					
Contractual Services	\$0	\$105,000	\$5,000	\$100,000	\$105,000
Commodities & Supplies	\$0	\$100	\$0	\$100	\$100
Other Expenditures	\$0	\$50,000	\$0	\$50,000	\$50,000
Total SMP TIF Fund:	\$0	\$155,100	\$5,000	\$150,100	\$155,100
Pension Stabilization Fund					
Personnel Costs	\$0	\$750,000	\$750,000	\$2,000,000	\$2,000,000
Total Pension Stabilization Fund:	\$0	\$750,000	\$750,000	\$2,000,000	\$2,000,000
Total:	\$12,853,880	\$13,839,750	\$13,438,240	\$15,499,376	\$15,357,801

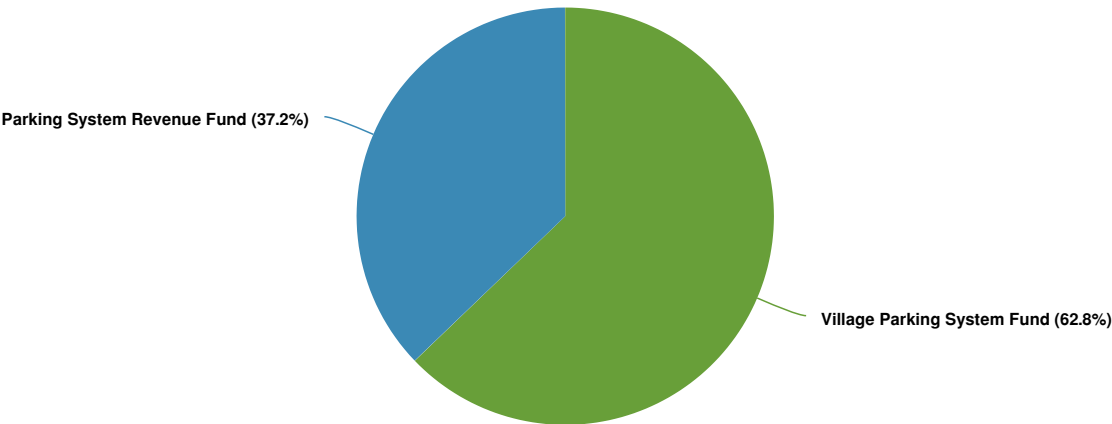


Non-Major Enterprise Funds

The Village of Mount Prospect has two non-major enterprise funds. One is the Village Parking System Fund and Parking System Revenue Fund. Both of them are related to parking facilities in the Downtown Mount Prospect. The Village Parking System Fund primarily deals with Metra Lots, while Village Parking System Fund deals with other Village owned parking facilities.

Revenue by Fund

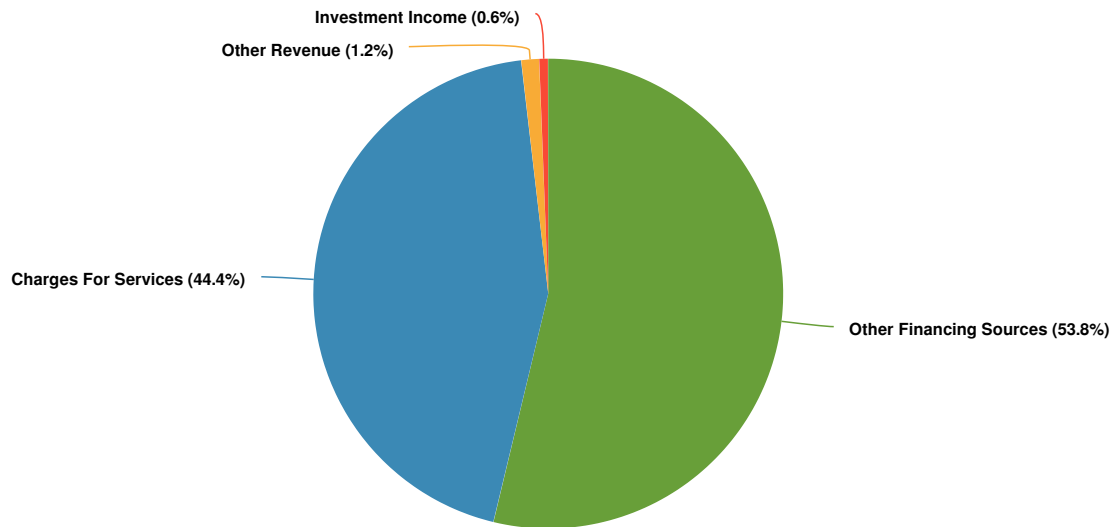
Revenue by Fund



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast	FY2023 Budget Proposed vs. FY2024 Budget Proposed (% Change)
Village Parking System Fund	\$22,865	\$25,360	\$29,500	\$204,500	\$29,500	706.4%
Parking System Revenue Fund	\$169,807	\$87,336	\$109,000	\$121,000	\$121,000	38.5%
Total:	\$192,672	\$112,696	\$138,500	\$325,500	\$150,500	188.8%

Revenues by Source

Revenues by Source



Charges for Services: Parking fees are the main source of revenue for both the funds and they account for 44.4 percent of the total revenues for 2024. Both of these funds are impacted by low demand due to the pandemic. The Village Parking System Fund is expected to collect \$27,500 in parking fees, while the Parking System Revenue Fund is expected to collect \$117,000 in Metra lot parking fees.

Other Revenue: A convenience fee of \$500 for the Village Parking System Fund and \$3,500 from the Parking System Revenue Fund is budgeted as other income.

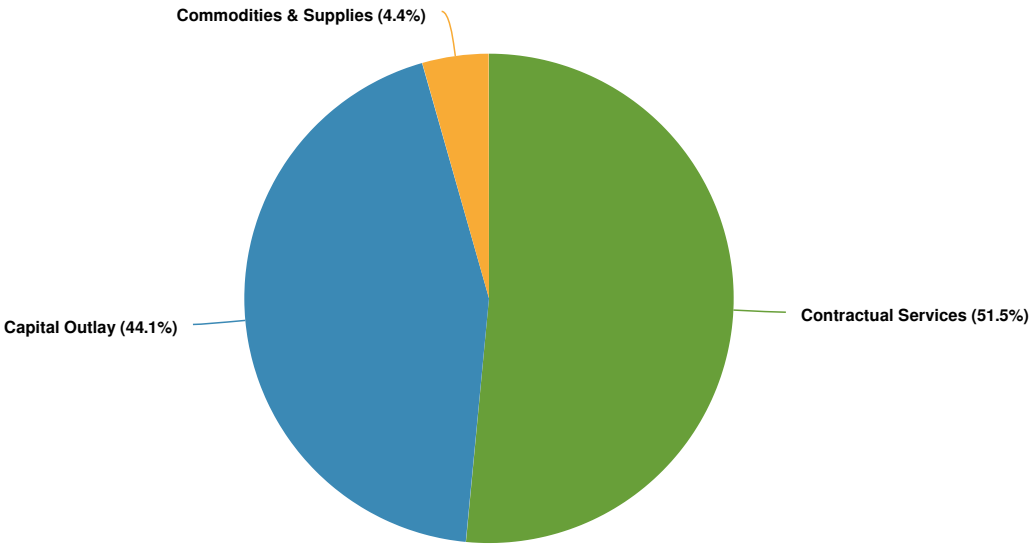
Investment Income: A small investment income of \$1,500 and \$500 is budgeted for the Village Parking System Fund and Parking System Revenue Fund, respectively.

Other Financing Sources: The Village Parking System Fund will receive an inter-fund transfer totaling \$175,000 for a maintenance project during 2024.

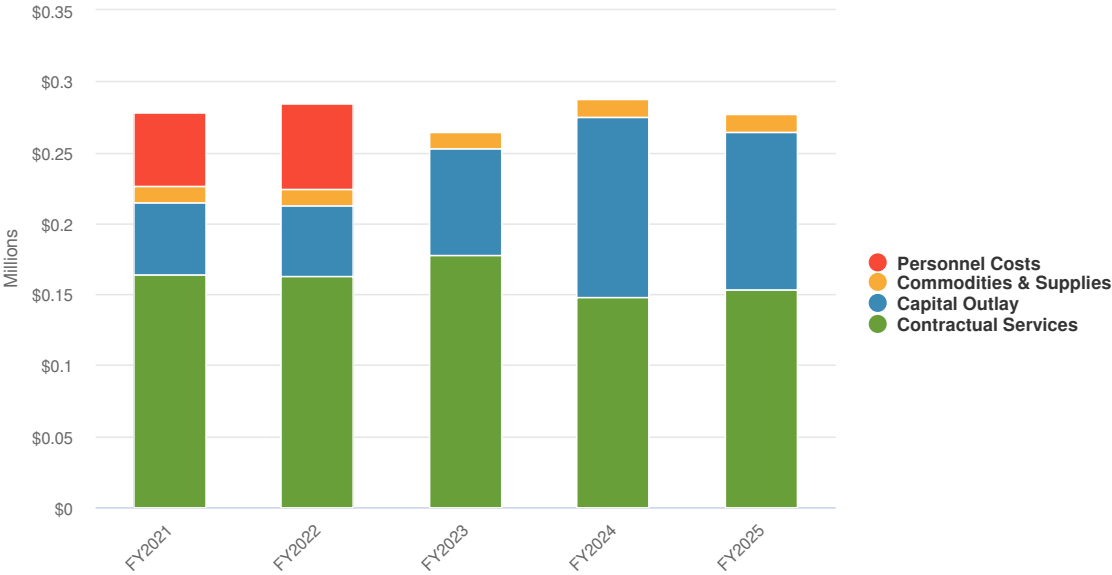
Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Revenue Source					
Other Revenue	\$3,761	\$2,280	\$4,000	\$4,000	\$4,000
Charges For Services	\$111,238	\$109,600	\$132,500	\$144,500	\$144,500
Investment Income	\$2,672	\$816	\$2,000	\$2,000	\$2,000
Other Financing Sources	\$75,000	\$0	\$0	\$175,000	\$0
Total Revenue Source:	\$192,672	\$112,696	\$138,500	\$325,500	\$150,500

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Operating Costs: Operating costs include \$148,434 in contractual services and \$12,659 in various operating supplies. Contractual services include \$21,799 in utility payments, \$6,580 in infrastructure improvements and \$120,055 in various maintenance contracts.

Capital Outlay: Capital improvements totaling \$127,000 are budgeted for the Village Parking System Fund.

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expense Objects					
Personnel Costs	\$32,429	\$0	\$0	\$0	\$0
Contractual Services	\$117,877	\$177,538	\$145,412	\$148,434	\$153,257
Capital Outlay	\$21,690	\$75,000	\$75,000	\$127,000	\$111,000
Commodities & Supplies	\$8,253	\$12,289	\$12,289	\$12,659	\$12,976
Total Expense Objects:	\$180,249	\$264,827	\$232,701	\$288,093	\$277,233

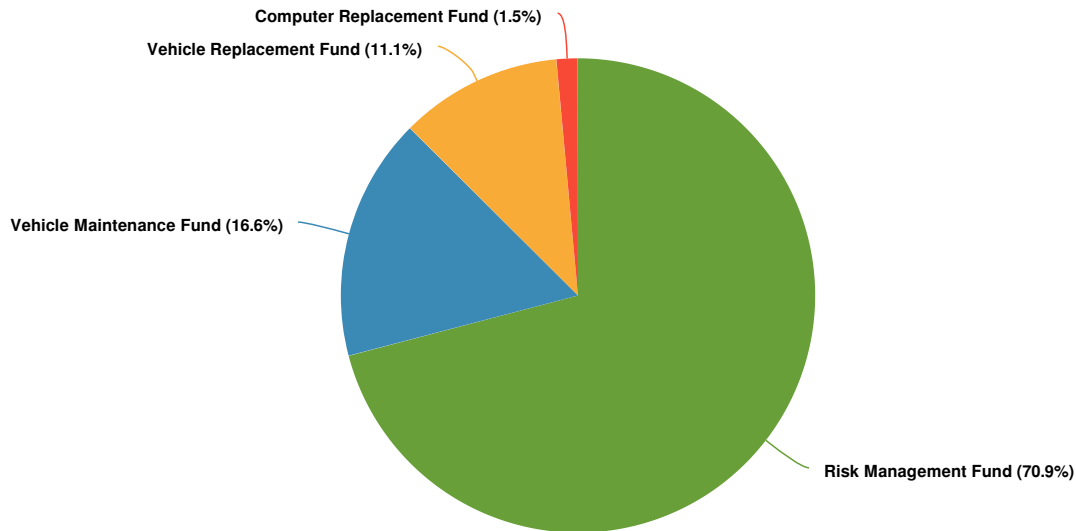


Internal Service Funds

Internal Service Funds are funds used to track goods and services on a cost reimbursement basis. An internal service fund incurs expenses on behalf of various departments and collects charges from these departments to fund the expenditures incurred. The Village of Mount Prospect has four internal service funds. They are the Vehicle Maintenance Fund, Vehicle Replacement Fund, Computer Replacement Fund and the Risk Management Fund

Revenue by Funds

Revenue by Funds



Vehicle Maintenance Fund

The Vehicle Maintenance Fund maintains the fleet of the Village and charges the cost of operations to the departments as internal service charges. The total revenue for the fund is \$2,603,273, of which \$2,601,273 is internal service charges to be collected from various departments and the remaining \$2,000 is budgeted for interest income.

Vehicle Replacement Fund

The Vehicle Replacement Fund provides a sinking fund mechanism for the replacement of the Village's fleet and heavy equipment. Based on the estimated life and replacement costs, lease payments are set and budgeted in the operating budget of various departments. These payments are transferred each month from departments to the Vehicle Replacement Fund as internal service charges/lease payments. This mechanism allows the Village to buy vehicles and equipment at the end of the vehicle's useful life. The 2024 budget includes \$1,642,870 in lease payments. The collected payments are also actively invested based on a cashflow projection. Investment income of \$100,000 is budgeted for the year 2024. All these revenue sources are expected to generate \$1,742,870 in total revenue for 2024.

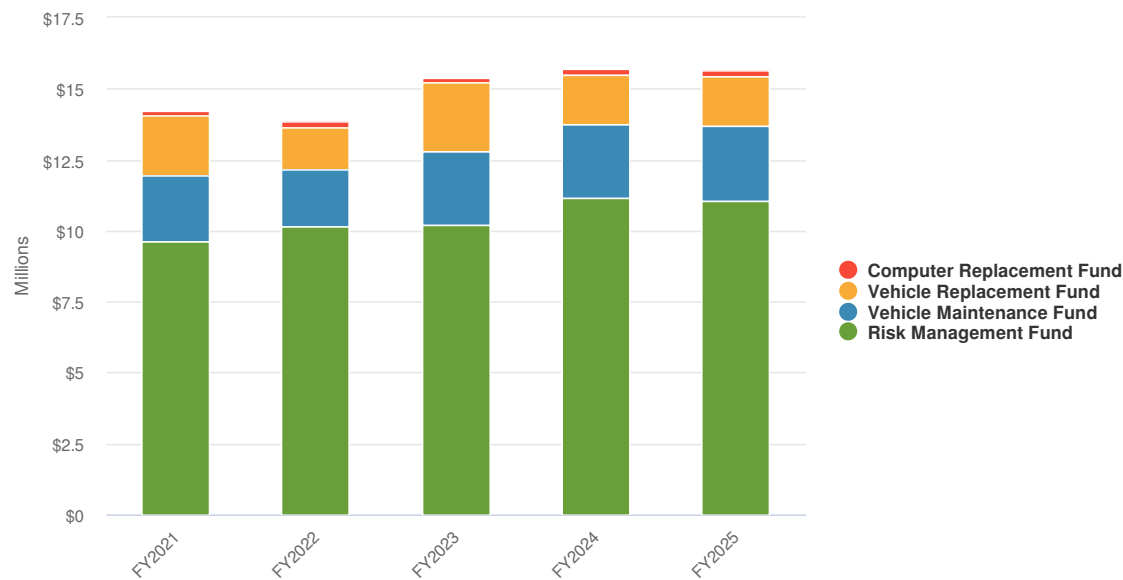
Computer Replacement Fund

The fund is setup with the same concept as the Vehicle Replacement Fund. The fund provides a funding mechanism for computer equipment and infrastructure. An internal service charge of \$229,000 will be collected in computer lease payments and will be utilized in upgrading end user computers, laptops and also various infrastructure upgrades including network switches and servers.

Risk Management Fund

The Risk Management Fund accounts for all the insurance and risk management aspects of the Village's operation. It accounts for employee health insurance, property insurance, general liability and worker's compensation claims and other risk management related items. The total 2024 revenue budget for the Risk Management Fund is \$11,152,729. The fund is set to collect \$8,837,443 in various internal service charges. The amount includes \$1,225,000 to be collected from the Mount Prospect Library for the health insurance charges. The fund is also budgeted to collect \$1,940,286 in employees and retiree contributions under other income. Investment income of \$25,000 is budgeted for the year 2024. The Fund will also have a one-time reimbursement of \$350,000 from the Intergovernmental Personnel Benefit Coop for the employee workout facility buildout at Village Hall.

Budgeted and Historical Revenue by Funds



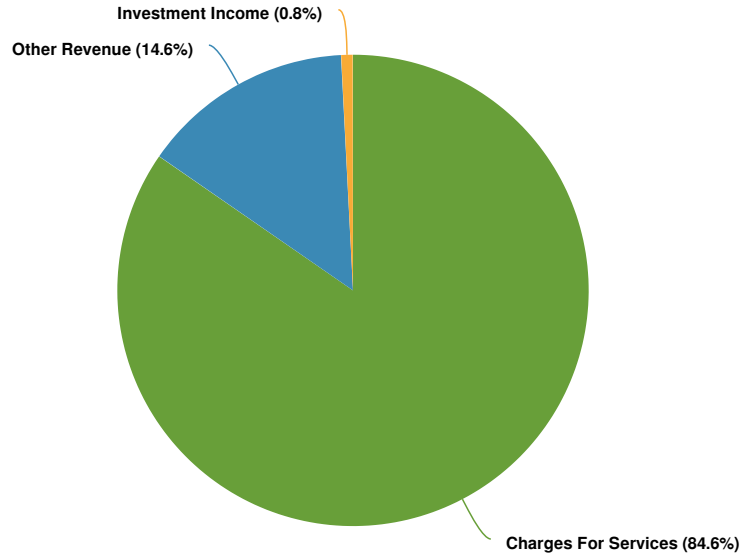
Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Vehicle Maintenance Fund	\$2,041,947	\$2,579,592	\$2,580,792	\$2,603,273	\$2,631,836
Vehicle Replacement Fund	\$1,128,468	\$2,412,370	\$2,452,370	\$1,742,870	\$1,742,870
Computer Replacement Fund	\$212,407	\$181,000	\$181,000	\$229,000	\$211,500
Risk Management Fund	\$9,833,640	\$10,209,470	\$10,371,186	\$11,152,729	\$11,051,662
Total:	\$13,216,462	\$15,382,432	\$15,585,348	\$15,727,872	\$15,637,868



Revenues by Source

The chart and table below provide details for the revenue sources for all four internal service funds.

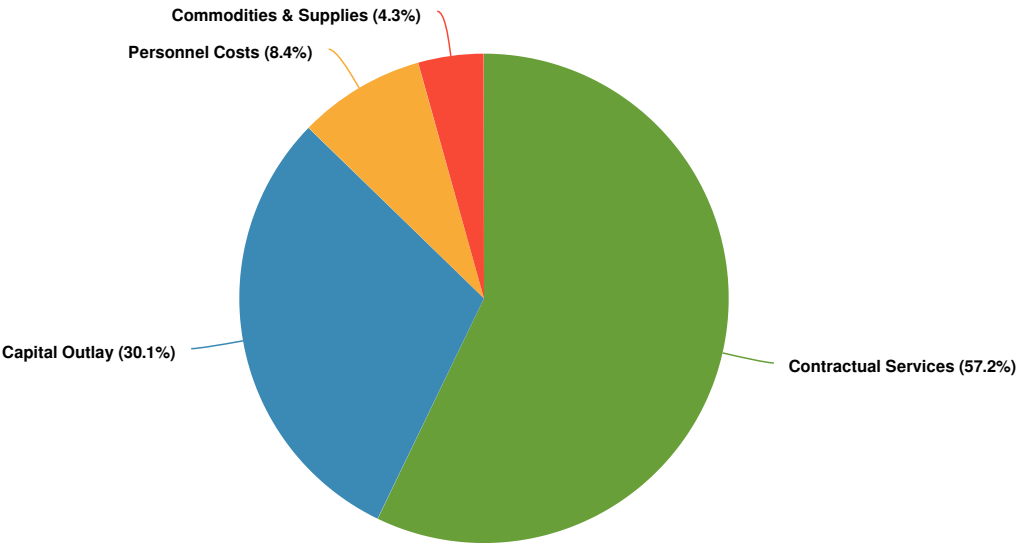
Revenues by Source



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Revenue Source					
Other Revenue	\$1,663,459	\$1,675,520	\$1,807,236	\$2,290,286	\$1,995,970
Charges For Services	\$11,725,243	\$13,614,072	\$13,624,072	\$13,310,586	\$13,515,898
Fines & Forfeits	\$81	\$1,040	\$1,040	\$0	\$0
Investment Income	-\$266,007	\$91,800	\$153,000	\$127,000	\$126,000
Reimbursements	\$41,180	\$0	\$0	\$0	\$0
Other Financing Sources	\$52,506	\$0	\$0	\$0	\$0
Total Revenue Source:	\$13,216,462	\$15,382,432	\$15,585,348	\$15,727,872	\$15,637,868

Expenditures by Expense Type

Budgeted Expenditures by Expense Type

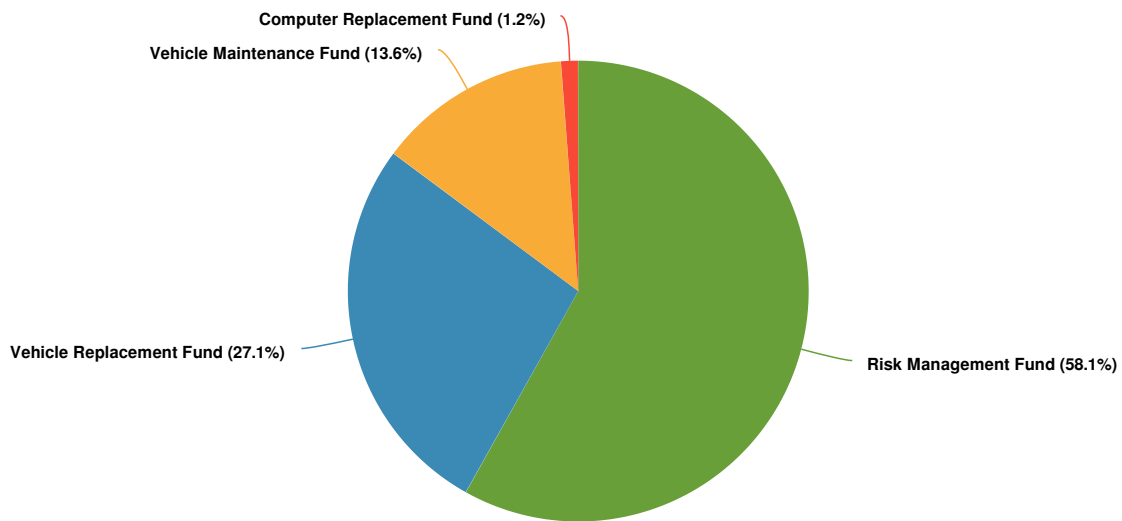


Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expense Objects					
Personnel Costs	\$1,409,623	\$1,514,777	\$1,410,174	\$1,604,270	\$1,649,576
Contractual Services	\$9,950,265	\$10,151,339	\$10,273,343	\$10,936,312	\$11,259,180
Capital Outlay	\$409,361	\$2,584,195	\$1,516,194	\$5,764,290	\$1,575,871
Commodities & Supplies	\$770,394	\$882,911	\$774,911	\$828,684	\$843,454
Other Expenditures	\$1,226,485	\$0	\$0	\$0	\$0
Total Expense Objects:	\$13,766,128	\$15,133,222	\$13,974,622	\$19,133,556	\$15,328,081



Expenditures by Funds

Expenditures by Funds



Vehicle Maintenance Fund

The Vehicle Maintenance Department has ten full-time, two part-time and a few seasonal employees. The total personnel budget for 2024 is \$1,604,270. \$791,184 is budgeted for the year 2024 for various commodities and vehicle maintenance supplies. The commodities & supplies include \$500,000 for fuel and \$291,184 in vehicle maintenance supplies and other items. \$204,485 is budgeted for various contractual services. The contractual services include \$108,036 in equipment maintenance, \$16,914 in cloud-based software, and \$11,841 is budgeted for various maintenance items. The total 2024 expenditure budget for the Vehicle Maintenance Fund is \$2,630,229.

Vehicle Replacement Fund

Vehicle Replacement Fund expenditures include vehicles and equipment purchases as identified in the Community Investment Plan. \$5,182,000 is planned for vehicle and equipment replacement for the year 2024. It includes \$2,032,000 in vehicle replacement for Public Works, \$2,568,000 in vehicle replacement for the Fire Department and \$550,000 in Police vehicle replacement. The Vehicle Replacement Fund budget for the year 2024 is higher than usual due to supply chain issues experienced since COVID-19. Many of the vehicles from the 2022 and 2023 replacement schedule are finally getting replaced in 2024.

Computer Replacement Fund

The 2024 budget for the Computer Replacement Fund includes new computer and infrastructure upgrades totaling \$229,000.

Risk Management Fund

The Risk Management fund expenditures include \$10,731,827 in contractual services, \$37,500 in commodities and supplies and \$350,000 in capital expenditures. The contractual services include \$8,971,115 for medical, dental and life insurance premiums. The budget also includes \$1,000,000 in annual insurance contribution to IRMA (Intergovernmental Risk Management Agency). The contractual service budget also includes \$400,000 for worker's compensation claims, \$250,000 for the general liability claims. The remaining amount of \$110,712 is budgeted for other professional services, insurance premiums and unemployment claims.

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Vehicle Maintenance Fund					
Personnel Costs	\$1,409,623	\$1,514,777	\$1,410,174	\$1,604,270	\$1,649,576
Contractual Services	\$123,714	\$200,373	\$200,373	\$204,485	\$167,235
Capital Outlay	\$1,484	\$3,195	\$3,194	\$3,290	\$3,371
Commodities & Supplies	\$756,780	\$860,411	\$752,411	\$791,184	\$810,654
Total Vehicle Maintenance Fund:	\$2,291,601	\$2,578,756	\$2,366,152	\$2,603,229	\$2,630,836
Vehicle Replacement Fund					
Capital Outlay	\$273,233	\$2,180,000	\$1,332,000	\$5,182,000	\$1,361,000
Other Expenditures	\$1,212,538	\$0	\$0	\$0	\$0
Total Vehicle Replacement Fund:	\$1,485,771	\$2,180,000	\$1,332,000	\$5,182,000	\$1,361,000
Computer Replacement Fund					
Capital Outlay	\$134,644	\$401,000	\$181,000	\$229,000	\$211,500
Other Expenditures	\$13,946	\$0	\$0	\$0	\$0
Total Computer Replacement Fund:	\$148,591	\$401,000	\$181,000	\$229,000	\$211,500
Risk Management Fund					
Contractual Services	\$9,826,551	\$9,950,966	\$10,072,970	\$10,731,827	\$11,091,945
Capital Outlay	\$0	\$0	\$0	\$350,000	\$0
Commodities & Supplies	\$13,613	\$22,500	\$22,500	\$37,500	\$32,800
Total Risk Management Fund:	\$9,840,164	\$9,973,466	\$10,095,470	\$11,119,327	\$11,124,745
Total:	\$13,766,128	\$15,133,222	\$13,974,622	\$19,133,556	\$15,328,081



Matrix of Department/Fund Relationship

MATRIX OF DEPARTMENT/FUND RELATIONSHIP - BY FUND TYPE

Many Village departments are responsible for managing budgets in various funds. The budgets of certain Village Funds are shared by multiple departments. This matrix presents the relationship between the functional units (department/division) and the funds by fund type.

	General	Debt Service	Capital	Special Rev	Enterprise	Internal Serv	Total 2024
REVENUES BY TYPE	Fund	Fund	Funds	Funds	Funds	Funds	Budget
Property Taxes	17,977,334	1,234,925	-	2,810,100	-	-	22,022,359
Other Taxes	12,922,000	-	700,000	1,067,000	-	-	14,689,000
Licenses, Permits & Fees	2,036,000	-	-	-	1,000	-	2,037,000
Intergovernmental Revenue	43,574,002	1,117,240	7,709,812	3,662,609	535,000	-	56,598,663
Charges For Services	3,027,617	-	10,000	5,097,325	20,754,876	13,310,586	42,200,404
Fines & Forfeits	285,200	-	-	46,683	139,072	-	470,955
Investment Income	1,193,000	9,125	163,220	203,900	122,000	127,000	1,818,245
Reimbursements	112,000	-	15,000	210,000	-	-	337,000
Other Revenue	292,600	-	50,000	208,058	54,000	2,290,286	2,894,944
Other Financing Sources	-	2,171,000	4,383,000	2,000,000	5,475,000	-	14,029,000
Total Revenues	81,419,753	4,532,290	13,031,032	15,305,675	27,080,948	15,727,872	157,097,570
EXPENDITURES							
Operating							
Public Representation	708,940	-	-	-	-	-	708,940
Village Administration	5,347,645	-	-	95,100	-	-	5,442,745
Finance Department	1,814,976	-	-	15,300	452,718	-	2,282,994
Community Development	3,379,345	-	-	492,723	-	-	3,872,068
Human Services Department	1,774,802	-	-	-	-	-	1,774,802
Police Department	23,383,282	-	-	1,047,500	-	-	24,430,782
Fire Department	19,929,985	-	-	1,141,000	-	-	21,070,985
Public Works Department	9,792,428	-	501,290	6,528,865	14,621,824	-	31,444,407
Non-Operating							
Community Investment Program	1,259,350	-	12,506,272	1,722,000	14,177,000	5,761,000	35,425,622
Debt	-	4,532,290	-	1,309,388	1,804,056	-	7,645,734
Internal Service Funds	-	-	-	-	-	13,372,556	13,372,556
Business District Fund	-	-	-	1,750,000	-	-	1,750,000
Prospect/Main TIF District	-	-	-	1,397,500	-	-	1,397,500
Interfund Transfers	14,029,000	-	-	-	-	-	14,029,000
Total Expenditures	81,419,753	4,532,290	13,007,562	15,499,376	31,055,598	19,133,556	164,648,135
Excess(Deficiency) of Revenues &							
Other Sources Over Expenditures	-	-	23,470	(193,701)	(3,974,650)	(3,405,684)	(7,550,565)

MATRIX OF DEPARTMENT/FUND RELATIONSHIP - MAJOR & NON-MAJOR FUNDS

Many Village departments are responsible for managing budgets in various funds. The budgets of certain Village Funds are shared by multiple departments. This matrix presents the relationship between the functional units (department/division) and the major and non-major funds.

REVENUES BY TYPE	Major Funds		Non-Major	Total 2024
	General	Water & Sewer	Funds in Aggregate	Budget
Property Taxes	17,977,334	-	4,045,025	22,022,359
Other Taxes	12,922,000	-	1,767,000	14,689,000
Licenses, Permits & Fees	2,036,000	1,000	-	2,037,000
Intergovernmental Revenue	43,574,002	535,000	12,489,661	56,598,663
Charges For Services	3,027,617	20,754,876	18,417,911	42,200,404
Fines & Forfeits	285,200	139,072	46,683	470,955
Investment Income	1,193,000	122,000	503,245	1,818,245
Reimbursements	112,000	-	225,000	337,000
Other Revenue	292,600	54,000	2,548,344	2,894,944
Other Financing Sources	-	5,475,000	8,554,000	14,029,000
Total Revenues	81,419,753	27,080,948	48,596,869	157,097,570
EXPENDITURES				
Operating				
Public Representation	708,940	-	-	708,940
Village Administration	5,347,645	-	95,100	5,442,745
Finance Department	1,814,976	452,718	15,300	2,282,994
Community Development	3,379,345	-	492,723	3,872,068
Human Services Department	1,774,802	-	-	1,774,802
Police Department	23,383,282	-	1,047,500	24,430,782
Fire Department	19,929,985	-	1,141,000	21,070,985
Public Works Department	9,792,428	14,621,824	7,030,155	31,444,407
Non-Operating	-	-	-	-
Community Investment Program	1,259,350	14,177,000	19,989,272	35,425,622
Debt	-	1,804,056	5,841,678	7,645,734
Internal Service Funds	-	-	13,372,556	13,372,556
Business District Fund	-	-	1,750,000	1,750,000
Prospect/Main TIF District	-	-	1,397,500	1,397,500
Interfund Transfers	14,029,000	-	-	14,029,000
Total Expenditures	81,419,753	31,055,598	52,172,784	164,648,135
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	-	(3,974,650)	(3,575,915)	(7,550,565)



Fund Summaries

FUND SUMMARY REQUIREMENTS

Illinois Statutes and Generally Accepted Accounting Principles require a municipality to account for revenues and expenditures on a "fund" basis. A fund is a separate accounting entity which is organized into a set of self-balancing accounts and is established to accomplish a specific purpose. Funds may be required by state statute, Village ordinance, or by the Government Accounting Standards Board (GASB). For example, Illinois Statutes require Motor Fuel Tax monies to be accounted for in the Motor Fuel Tax Fund, and the GASB has established specific fund types and fund groups to ensure consistency of reporting by municipalities. The Village's fund structure conforms to these legal and accounting requirements.

To satisfy the legal and accounting requirements that revenues and expenditures are accounted for on a "fund" basis, budget line-item amounts are aggregated by the fund and presented in two summaries: Revenues by Fund, and Expenditures by Fund. These schedules show actual amounts for 2021 and 2022, budget and estimated amounts for 2023, budget amounts for 2024 and forecast amounts for 2025. Following the summary schedules are schedules for the General Fund, Water and Sewer Fund, Debt Service Fund, Capital Project Funds (combined), Special Revenue Funds (combined), non-major Enterprise Funds (combined), and Internal Service Funds (Combined).

The Fund Summaries section provides details regarding the total revenue and expenditure for the Village. It also provides summarized details of revenue and expenditures for the major funds. The non-major funds provide the same level of details, but in a combined format. There are also separate sections providing Revenue Summaries and Expenditure Summaries. The Expenditure Summaries reflect the operating expenditure details by department. The non-operating expenditures include the Business District Fund, Prospect and Main TIF Fund, Internal Service Funds, Interfund Transfers, Capital Investment Items and Debt Service details. The matrix at the end of the Fund Summaries section serves as a bridge between the two ways of viewing the budget by presenting the relationship between the functional units (department/division) and the funds.

There is a separate section for the Capital Improvements or Community Investment Plan items, which reflects each project in detail. The Debt Service Section provides summarized details for each outstanding bond issuance for the Government-wide debt and charts.

Analysis of Changes in Fund Equity

For 2024, the Village revenues and other financing sources are expected to come in at \$157,097,570 and total expenditures are budgeted at \$164,648,135. The net result is a projected decrease in fund balance or retained earnings of \$7,550,565.

The 2024 Budget for the **General Fund** totals \$81,419,753. This is a balanced budget where the annual General Fund revenues are sufficient to cover the annual General Fund expenditures for the year. The 2024 revenues and expenditures for the General Fund are unusually high due to one-time grant funds from the American Rescue Plan. This grant was received in 2021 and 2022 but it will finally be recognized in 2024. The budget includes interfund transfers totaling \$14,029,000. These transfers are going to fund debt service abatements totaling \$2.2 million, pension abatements totaling \$2.0 million, as well as \$9.8 million in various capital projects throughout the Village. Of this amount, \$5.3 million is a one-time transfer from the General Fund to the Water and Sewer Fund to cover an Interconnect Project with the Northwest Water Commission.

General Fund unassigned reserves are estimated to total \$36,664,040 million at December 31, 2023, a fund balance of 45 percent. Due to a balanced 2024 budget, the General Fund reserves balance is expected to be the same at December 31, 2023, i.e. \$36,664,040. The Fund Balance Policy recommends maintaining the General Fund Reserves between 30 and 50 percent of next year's annual expenditures and the expected fund balance amount is within the recommended range.

Debt Service Fund reserves are estimated to total \$1,354,200 on December 31, 2023. The Debt Service Fund will not have any surplus or deficit for the year 2024. The budgeted revenues are sufficient to cover the annual expenditures for the year. Payments are based on the set repayment schedule for the various debt service issues. Reserves are again expected to be at \$1,354,200 as of December 31, 2024, and the amount is above the recommended fund balance of \$1,133,580.

Capital Projects Fund reserves are estimated to total \$11,327,569 at December 31, 2023. Balances in the Capital Projects Funds are made up of reserves in the Capital Improvement, Street Improvement and Flood Control Construction Funds. The Capital Project Funds are expected to have a modest surplus of \$23,470 for the year 2024 and with that the Capital Project Funds are expected to have a combined fund balance of \$11,351,039. The fund balance policy calls for reserve levels of 25% to 50% of the five-year average total expenditures with a maximum fund balance level of \$1 million. With that, the recommended fund balance for the Capital Project Funds is \$3,000,000 and the estimated fund balance for all three funds combined is well above that.

Special Revenue Fund reserves are estimated to total \$11,804,858 at December 31, 2023. Expenses in Special Revenue funds are expected to exceed revenues in 2024 by \$193,701. Special Revenue Project Fund reserves are expected to be at \$11,611,157 on December 31, 2024. There are many special revenue funds without a target or a minimum fund balance requirement. These funds are the Community Development Block Grant Fund, the DUI Fund, the Asset Seizure Fund, the Business District Fund, and the Economic Emergency Fund. All other funds are recommended to have a fund balance between 10 percent to 25 percent. All the special revenue funds (except mentioned above) are in compliance with the fund balance policy.

Unrestricted Net Assets for all **Water and Sewer Fund** are projected to be \$14,301,080 at the end of 2023. The 2024 budget for the Water and Sewer Fund is expected to have a deficit of \$4,012,057, mainly due to various capital projects funded from the reserves and revenues from prior years. The recommended fund balance for the Water and Sewer Fund is \$3,828,421, while the estimated fund balance is \$10,289,023. A major portion of the fund balance, from \$10.3 million, is expected to be invested in capital and infrastructure assets, and the remaining liquid fund balance is in alignment with the recommended fund balance for the Water and Sewer Fund. The other non-major enterprise funds are expected to have a surplus of \$37,407 in FY 2024 and will have an estimated fund balance of \$266,172 at December 31, 2024.

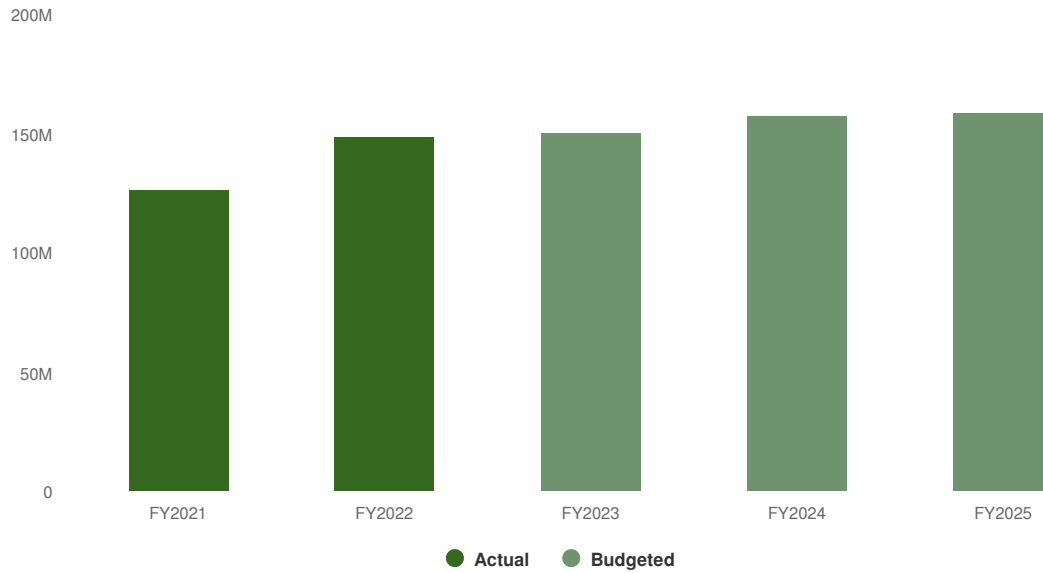
Unrestricted Net Assets for the **Internal Service Funds** is projected to be \$27,363,330 at the end of 2023. The 2024 budget reflects a deficit of \$3,405,684. The deficit is mainly attributable to the timing issues with the purchase of new vehicles from the Vehicle Replacement Fund. Due to supply chain issues in 2022 and 2023, many vehicle purchases have been pushed to 2024, which has resulted in a surplus for the prior years and a deficit in 2024. The fund balance for the Internal Service Funds is projected at \$23,957,646 on December 31, 2024. Each of the internal service funds has different fund balance requirements. The Computer Replacement Fund and the Vehicle Replacement Fund carry enough fund balance to meet their future replacement obligations. The Vehicle Maintenance Fund is required to have a fund balance between 10 and 25 percent of the annual expenditures and the estimated fund balance on December 31, 2024 is \$1,014,940, which equates to 39 percent of the annual expenditures. The Risk Management Fund is recommended to have a fund balance of 33 percent of the annual retention level for all claims (including medical insurance premiums). The Risk Management Fund reserves are estimated to be at \$4,663,975 on December 31, 2024, which equates to be around 42 percent of the annual expenditures.

REVENUE SUMMARIES

Revenue Summary

\$157,097,570 **\$7,044,913**
(4.69% vs. prior year)

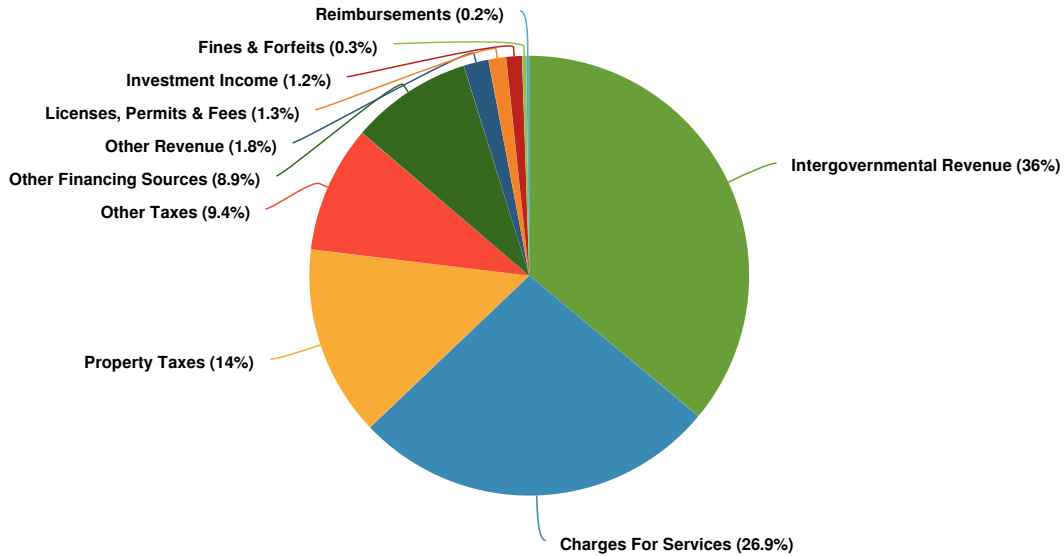
Revenue Summary and Historical Budget vs. Actual



Revenues by Source

These graphs provide an overview of the total Village of Mount Prospect budget for January 1, 2024 through December 31, 2024 by type of revenue. More detailed schedules are included throughout the Fund Summaries section. The total revenue budget for the Village for the year 2024 is \$157,097,570.

Revenue by Source



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Revenue Source					
Property Taxes	\$20,412,679	\$22,393,921	\$21,482,821	\$22,022,359	\$22,904,000
Other Taxes	\$16,009,745	\$14,144,500	\$14,231,000	\$14,689,000	\$14,872,000
Licenses, Permits & Fees	\$3,160,526	\$1,959,500	\$1,895,000	\$2,037,000	\$2,067,000
Intergovernmental Revenue	\$51,345,778	\$49,689,008	\$45,915,675	\$56,598,663	\$65,773,633
Other Revenue	\$2,222,423	\$2,166,550	\$2,352,003	\$2,894,944	\$2,567,909
Charges For Services	\$39,021,842	\$40,837,772	\$40,850,172	\$42,200,404	\$42,530,154
Fines & Forfeits	\$918,983	\$530,140	\$479,340	\$470,955	\$472,127
Investment Income	\$933,725	\$278,266	\$2,681,600	\$1,818,245	\$1,041,900
Reimbursements	\$510,970	\$203,000	\$335,000	\$337,000	\$337,000
Other Financing Sources	\$14,952,283	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250
Total Revenue Source:	\$149,488,954	\$150,052,657	\$144,216,861	\$157,097,570	\$158,750,973

Revenue Analysis & Assumptions

This narrative identifies major revenue sources, discusses significant trends driving the revenue projections and explains the underlying assumptions for the revenue estimates. Following the narrative is a revenue summary schedule, identifying revenue sources expected in fiscal year 2024 along with the current (2023) budget. The summary provides revenues and other sources by revenue type, reflecting the major revenues and other financing sources totaled by the type of revenue.

Revenue Categories	2024 Budget	2023 Budget	Increases / (Decrease)	% Change
Property Taxes	22,022,359	22,393,921	(371,562)	-1.7%
Other Taxes	14,689,000	14,144,500	544,500	3.8%
Intergovernmental Revenue	56,598,663	49,689,008	6,909,655	13.9%
Licenses, Permits & Fees	2,037,000	1,959,500	77,500	4.0%
Charges For Services	42,240,404	40,837,772	1,402,632	3.4%
Fines & Forfeits	470,955	530,140	(59,185)	-11.2%
Investment Income	1,818,245	278,266	1,539,979	553.4%
Other Revenue	2,854,944	2,166,550	688,394	31.8%
Reimbursements	337,000	203,000	134,000	66.0%
Total Reoccurring Revenue	143,068,570	132,202,657	10,865,913	8.2%
Other Financing Sources	14,029,000	17,850,000	(3,821,000)	-21.4%
Total Revenues	157,097,570	150,052,657	7,044,913	4.7%

MAJOR REVENUE SOURCES

The preceding table summarizes the totals for each type of revenue and other financing categories and indicates the increase or decrease for 2024 relative to the 2022 Budget. Total revenues and other financing sources in 2024 for all Village funds are expected to be \$157.1 million compared to the amended 2023 budget of \$150.1 million.

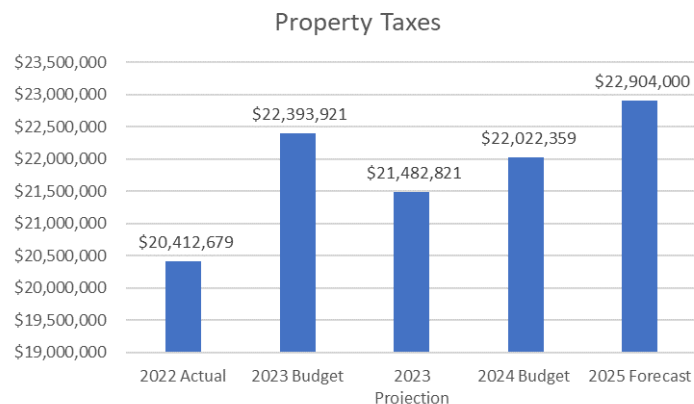
Total re-occurring revenues for 2024 are estimated at \$143.1 million, an increase of 8.2 percent from 2023. FY 2024 includes several one-time grant revenues including the American Rescue Plan. Such grant revenues are not expected to be recognized in the FY 2023, resulting in an overall increase in the intergovernmental revenues for the FY 2024. With the exception of one-time grant revenues, the intergovernmental revenues reflect the largest amount of growth, especially in the state sales tax, income tax and home-rule sales tax. **Total transfers and other financing sources** for 2024 are expected to be \$14.0 million, which is a decrease of \$3.8 million or 21.4 percent from 2023. There is a one-time grant funded interfund transfer from the General Fund to the Water/Sewer Fund in 2023 and are not expected to be repeated in 2024.

Property Taxes

Property Tax is one of the three most significant sources of revenue the Village receives. The corporate levy provides resources for police and fire protection, public safety pensions and the payment of debt service. TIF incremental property taxes provide resources for the Prospect and Main Redevelopment TIF Fund as well as for the South Mount Prospect TIF Fund.

In 2024, property tax revenues are expected to total \$22.0 million compared to \$22.4 budgeted for 2023. This is a decrease of 1.7 percent. The Village of Mount Prospect tax levy is decreasing by 4.8 percent compared to the current levy. The Village has outperforming alternative revenue sources, especially the sales tax. Increase in the property taxes category are budgeted for Tax Increment Financing revenues for Prospect & Main TIF totaling \$1.3 million.

Property taxes to be derived from the annual property tax levy are \$20.4 million. Property taxes are levied by the Village but are extended and collected by Cook County. Property taxes are payable in two installments on or about March 1 and August 1 in the year after the taxes are levied. Property tax revenues in the 2024 budget represent receipts from the 2023 tax levy, totaling \$19.5 million.



The state legislature has imposed a tax cap of the lower of 5 percent or the consumer price index on non-home-rule units of government in Cook County. As a home-rule municipality, the Village does not have any property tax rate or levy limitations. The property tax levy supports different areas of operation and is broken down by 1) Police and Fire protection; 2) Debt Service; and 3) Public Safety Pensions. To accommodate a combined zero percent levy increase, \$2.0 million is abated from the public safety pension levies and \$2.2 million is being abated for series 2018-B bonds using the other General Fund revenues.

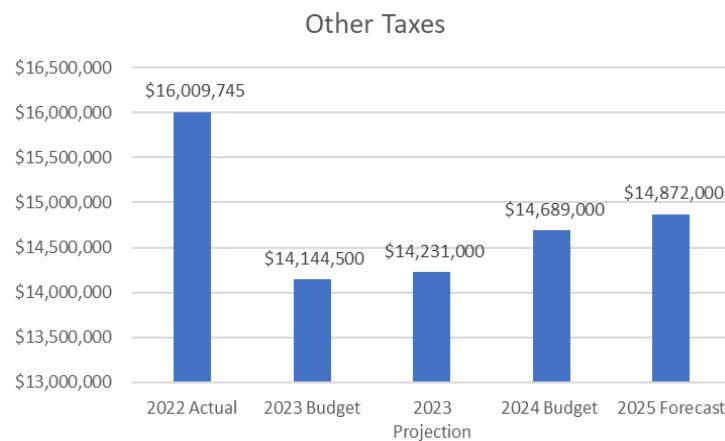
Other Taxes

Overall, revenues from Other Taxes are expected to total \$14.7 million, an increase of \$544,500 from the amended 2023 budget. The following is a summary of some of the larger revenue sources categorized as Other Taxes.

The Village's total Home Rule Sales tax rate is 1.0 percent. Previously, 75 percent of the home rule sales tax was allocated to three capital project funds. Starting year 2023, the Village decided to use home rule sales tax for operating expenditures and allocated \$6.0 million from the sales tax to the capital project funds. The Village is expected to collect \$6.7 million in the home rule sales tax in 2024.

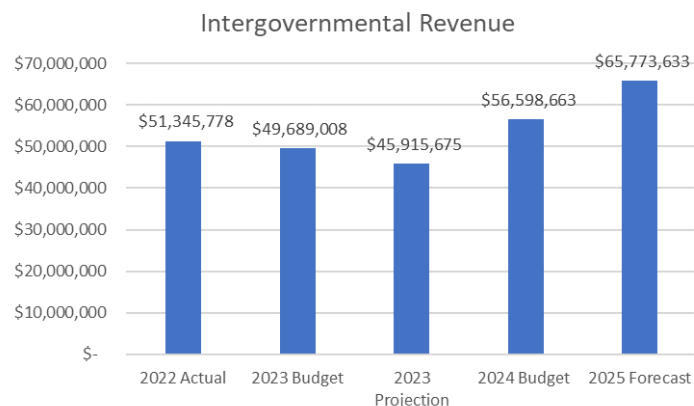
The other significant sources of Other Taxes include the Telecommunication Taxes, Utility Taxes and Food & Beverage Taxes. The telecom taxes are expected to be approximately \$1.1 million and reflects a normal downward trend due to reductions in landline phones. Utility taxes are budgeted at \$2.0 million, and it reflects an increase of around \$331,000. The Food and Beverage taxes are expected to be approximately \$1.6 million an increase of \$180,000 compared to 2023 budgeted amounts.

Besides the above-described revenue sources, other taxes include real estate transfer tax. Due to higher interest rates and reduction in available homes for sale, the number of real estate closings have drastically reduced. Hence, 2024 budget reflects a reduction in the transfer tax budget from \$1.1 million to \$900,000. Municipal motor fuel tax is also one of the consistent revenue sources. The Village is expected to collect \$700,000, an increase of \$50,000 or 8% compared to 2022 budget.



Intergovernmental Revenue

Intergovernmental revenue includes state-shared revenues such as the sales tax, income tax and motor fuel tax, along with other state and federal grant revenues. Intergovernmental revenues are expected to total \$56.6 million in 2024, a decrease of \$7.0 million, or 14 percent, from the 2023 budget. FY 2024 intergovernmental revenue includes various one-time grants including the American Rescue Plan (\$6.0 million), which are not recognized as revenues in FY 2023, resulting in an overall increase compared to 2023. Some of the major grants are also expected in 2025 for major intersection improvement and pedestrian bridge related projects, which are resulting in a higher intergovernmental revenue for 2025.

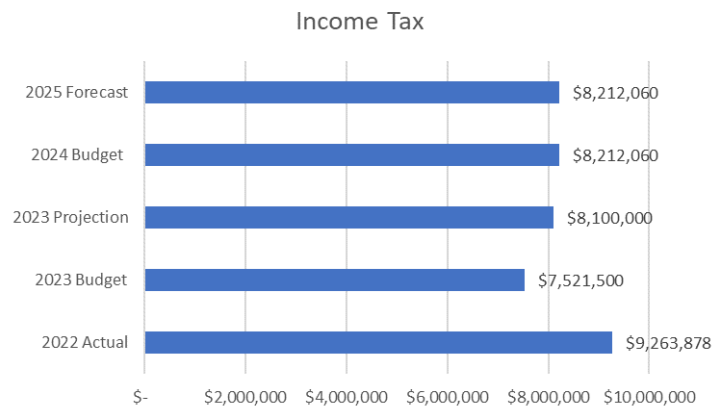


Sales Tax is the single most significant source of revenue for the Village. Sales taxes are expected to reach \$31 million in 2024. The State of Illinois remits 1 percent of the 6.25 percent state sales tax to local governments on a point-of-sale basis. Sales tax (state portion) is recorded as revenue only in the General Fund.

The recent state sales tax revenue numbers are very encouraging. Before relying on this growth, Staff wanted to determine if the recent growth is more permanent in nature and if it is sustainable in the future or not. But with the sales tax data from FY 2022 and YTD data from FY 2023, staff has concluded that it is safe to rely on recently captured sales tax growth. Hence, the sales tax revenue budget has been raised from to \$31 million.

State Income Tax receipts are estimated at \$8.2 million for 2024. Fiscal years 2022 was an excellent year for State Income Tax revenues and the Village collected \$9.3 million in income tax revenues. The 2023 estimate for the income tax revenue is \$8.1 million. The Village of Mount Prospect receives state income tax from the State as a per capita item. The Census 2020 revealed a growth of 4.95 percent in the population and will help the Village in achieving the budgeted revenues. Besides that, the income tax collection has increased tremendously at the State level and that has resulted in higher LGDF (Local Government Distributive Fund).

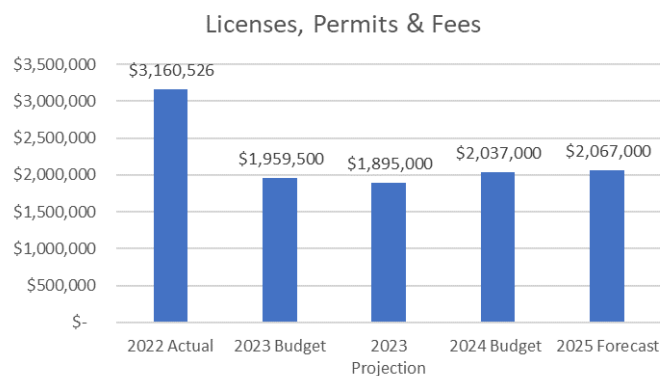
The following chart illustrates the annual changes in income tax receipts from 2020 to 2023. Receipts for 2020 and 2021 are actuals, 2022 is an estimate, and 2023 is a budgeted amount.



State Motor Fuel Tax – Due to an additional Motor Fuel Tax of nineteen cents per gallon enacted by the State of Illinois in 2019, receipts from this state-shared tax are expected to be \$1.9 million in 2023. Regular distributions of MFT are projected to be \$42.5 per capita. Proceeds from the state motor fuel tax are deposited in the Motor Fuel Tax Fund and are earmarked for street maintenance and repairs.

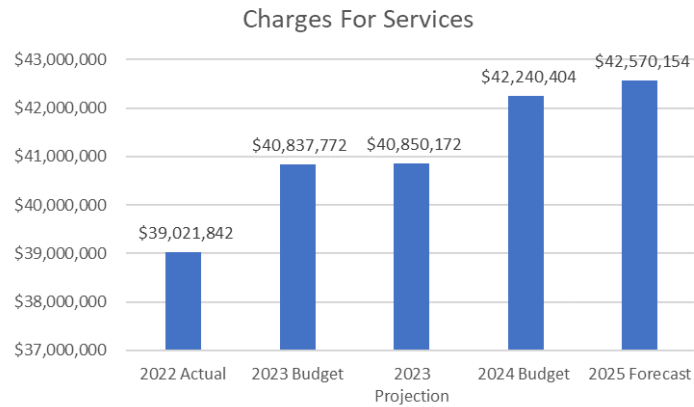
Licenses, Permits & Fees

This category of revenue includes vehicle licenses, business licenses, building permits, franchise fees, infrastructure maintenance fees and other fees. Per the Board direction, the Vehicle Sticker/License program is suspended for FY 2023, and it will be permanently eliminated for FY 2024 and onwards. The suspension has resulted in loss of vehicle sticker revenues totaling \$1.4 million. Per the staff proposal and the Village Board direction, the vehicle sticker revenues will be replaced by \$1.4 million allocation from the state sales tax. The remaining Business Licenses and Permit fees are expected to generate revenues totaling \$2.0 million for FY 2023.



Charges for Services

Charges for Services for 2024 are budgeted at \$42.2 million, an increase of \$1.4 million or 3.0 percent over the amended budget for 2023. The increase in charges for services is due to the planned bump in water and sewer rates of 5.9 percent. The larger than typical rate increase is being driven by the results of a comprehensive water and sewer rate study implementing a more robust capital program. The initial water rate study called for a rate increase of 8.0 percent. The original water rate study was revised in 2023 and the new study called for a rate increase of 6.0 percent in water rates and 5.75% in sewer rates for 2024. The budget incorporated the recommended rates per the rate study.



Water and Sewer Charges represent revenue from the sale of water to Village residents and Village businesses and a small number of businesses and governmental agencies outside the Village's corporate boundaries. The Village supplies about 75 percent of its residents and businesses with water, with the balance being served by a private water company. It is expected that total water sales will be 1.2 billion gallons in 2024, which is consistent with recent levels.

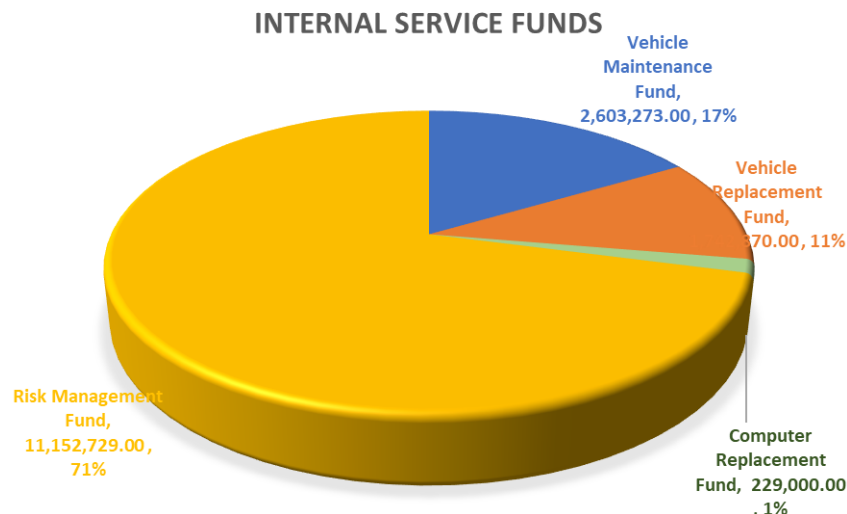
The current combined water and sewer rate is \$16.68 per 1,000 gallons of water consumed in 2023. The rate for 2024 is \$16.68, a 5.9 percent increase from the current rate. The sewer base fee will be \$5.71 per month for all Village sewer accounts. The water base fee will be assessed by meter size ranging from \$8.48 to \$78 per month for all the Village water accounts. Water and sewer charges for 2024 are \$20.6 million.

Within the General Fund, the ambulance billing fee is the single largest revenue source under the category of charges for services. Due to recent Ground Emergency Medical Transport program, the Village has collected \$800,000 in additional billing fees. The same has been reflected in the budgeted amount for FY 2024. The 2024 budget for ambulance billing fee is \$3.0 million, an increase of \$300,000 over the 2023 budget.

Refuse Disposal Charges – This revenue source consists of single-family and multi-family refuse disposal fees. A total of \$4.9 million in revenue is projected for 2023, while the 2024 budget is \$5.1 million. An annual direct charge to single-family households was implemented in 2006 to supplement the tax levy for refuse collection. The annual property tax levy was eliminated in 2014 with the entire cost of service now being supported through user fees. The refuse rates are expected to increase by 3.5 percent in 2024.

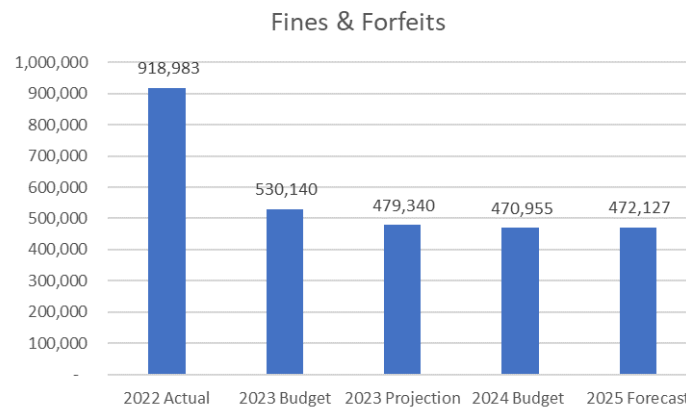
Internal Service Fund Charges represent payments made by the main operating funds to the four internal service funds maintained by the Village. The four funds are: Risk Management, Vehicle Maintenance, Vehicle Replacement and Computer Replacement. The reason for using internal service funds is to reflect operating expenditures within the various departments and divisions and aggregate the cost in one location in an internal service fund. Total internal service charges for 2024 are budgeted at \$15.7 million.

Risk Management Fund charges in 2024 total \$11.2 million, an increase of \$943,259 or 9.2 percent from 2023. The Public Works union employees are part of the Village insurance program and that has resulted in a higher insurance charge for the fund. Increases in the risk management charges are primarily the result of increased health insurance costs due to and increases in membership dues at the Intergovernmental Risk Management Agency with a lower deductible plan. Vehicle Maintenance Fund charges are increased by \$23,681 and are budgeted at \$2.6 million. Vehicle replacement charges to the various operating funds are budgeted at \$1.7 million for 2024, a decrease of \$669,500 from 2023, mainly due to delayed fleet replacement caused by supply chain issues. Computer replacement charges in 2023 total \$229,000. Both the vehicle replacement and computer replacement programs are fully funded for the 2024 and 2025 budget years.



Fines & Forfeits

Income from fines and forfeits is derived from circuit court and local parking fines as well as local ordinance fines and water and sewer penalties. Total fines and forfeits for 2024 are budgeted at \$470,955. This is a modest decrease from \$530,140 budgeted for the year 2023. The budget amount is adjusted based on the actual year-to-date collection for the year 2023.



Investment Income

All investments of general Village surplus funds are made in accordance with the Village investment policy. The policy was last amended in 2016. Total investment income for 2024 is budgeted at \$1.8 million, an increase of \$1.5 million from the 2023 budgeted amount. The current interest rates are very high, and the Village has adopted an active investment strategy. Currently, the Village is earning close to 5.0 percent on its money market accounts. These rates might drop in 2024. Hence, 2024 budget is lowered compared to an estimated amount to be collected in 2023. The 2023 projection for investment income is \$2.7 million.

Reimbursements

The Village is expecting revenue from reimbursements to total \$337,000 for 2024, a modest increase of \$2,000 from 2023. This revenue category fluctuates greatly from year to year, as reimbursements are sporadic and cannot be accurately anticipated.

Other Revenue

The Other Revenue category includes employee and retiree contributions toward health insurance and various other miscellaneous revenues. Other revenue is estimated at \$2.8 million for 2024.

Interfund Transfers/ Other Financing Sources

A total transfer of \$14.0 million is budgeted for the year 2024 from the General Fund. This amount will be income for the receiving funds and expenditure for the General Fund.

Fund	Amounts
Water/Sewer Fund from ARP	5,300,000
Debt Service Fund	2,171,000
Capital Project Fund	2,118,000
Street Improvement Construction Fund	2,000,000
Pension Stabilization Fund	2,000,000
Flood Control construction Fund	265,000
Village Parking System Fund	175,000
Total Interfund Transfers	14,029,000

The following narrative describes the methods and assumptions used in projecting many of the major revenue sources identified in this section. Sources for preparing the revenue projections include historical trend data, professional association estimates and the projected impact of economic development efforts within the Village. Assumptions for the following categories of revenues will be discussed: ad valorem taxes, local taxes, licenses, permits and fees, intergovernmental revenues, service charges and investment income.

Ad Valorem Taxes (Property Tax)

Average annual growth rate (2018-2022): 1.4 percent

2024 budget assumption: (4.77) percent (decrease)

The Village levies a property tax annually for police and fire protection, debt service and pensions. The levy is a flat dollar amount with an additional 2 percent loss and cost amount added by Cook County to assure the Village receives the base amount in the event of non-payment by property owners. It is expected that the Village will receive 98.5 percent of the total levy, including the loss and cost amount. The average amount received per levy year from 2016–2022 is 98.6 percent. The most recent levy year's receipts (2021, collected in 2022) were 98.6 percent. Receipts from the 2022 levy are not expected to be fully known until one year after the scheduled date for payment. The Village added 5.1 percent to the levy for the tax year 2022 payable in 2023. Since, there are other outperforming alternative revenue sources, allowing the Village to reduce the burden of direct property tax payments. The Village will be rolling back previously added 5.0 percent from the property tax levy, which comes out to be 4.77 percent of the current levy amount.

Local Taxes

Local taxes include the home rule sales tax, incremental property tax, real estate transfer tax and local motor fuel tax.

Home Rule Sales Taxes

Average annual growth rate (2018-2022): 8.5 percent

2024 budget assumption: 4.7 percent (Increase)

This tax is not applied against the same merchandise base as the state shared sales tax. Food, drug and titled vehicles are exempt from this home rule tax. Based on the application of this tax, the Village projects the home rule tax at less than a one for one basis. The Village has seen great growth in its home-rule sales tax, but by applying conservatism and by assessing current market conditions, 2024 revenue increases are estimated at a 4.7 percent growth, and budgeted at \$6.7 million for the year 2024.

Real Estate Transfer Tax

Average annual growth rate (2018-2022): 6.6 percent

2024 budget assumption: (20.0) percent (Decrease)

Receipts are based on expected activity in the real estate market and can fluctuate greatly from year to year. Receipts are calculated using the total value of sales of both the residential and commercial/industrial sectors. The rate is \$3 per \$1,000. Due to increase in the current interest rates, the Village has decline in the real estate turnover and fewer closings. Fewer closings are expected for rest of 2023 and the same trend is predicted for 2024. In light of the same, the real estate transfer tax revenue budget is reduced by 20.0 percent to \$900,000 and it is in line with the current projection for the year 2023.

Licenses, Permits and Fees

This revenue category includes licenses for vehicles, businesses and liquor as well as building related licenses and permits for remodeling and construction. Several planning and zoning related fees are included in this category, along with franchise fees related to cable television.

Business Licenses and Permits

Average annual growth rate (2018-2022): 8.7 percent

2024 budget assumption: 4.0 percent (Increase)

Revenue is expected to level off at \$637,500 for FY 2024. There appears to be a balance between the numbers of new licenses being issued and the number of closed businesses. There are approximately 1,050 active business licenses maintained on an annual basis.

Building Related Permit Fees

Average annual growth rate (2018-2022): 17.7 percent (decrease)

2024 budget assumption: 4.0 percent (increase)

These permit fees are expected to level off in 2024 with \$1.4 million to be received during the year. The newly started data center project in southern Mount Prospect is expected to bring \$750,000 in permit fees in FY 2024. In addition, the regular permit fees, landlord rental permits and impact fees are expected to be at a normal level and will allow the Village to collect \$1.4 million in total building related permit fees, an increase of \$40,000 over the 2023 budgeted amount.

Intergovernmental Revenues

Includes state shared revenues for sales tax, income tax, motor fuel tax and the Community Development Block Grant.

Sales tax

Average annual growth rate (2018-2022): 12.4 percent

2024 budget assumption: 9.2 percent (increase)

Annual growth averaged 12.4 percent between 2018 and 2022. Projections for 2022 reflect this revenue to increase to \$31.0 million. Recent growth in the state sales tax revenue is unusual and staff confirmed the sustainability of this growth. With data analysis from 2022 and 2023, the growth is believed to be sustainable and hence the 2024 budget reflects the true up for the sales tax amount. The 2024 budget sales tax totals \$31.0 million, which is in alignment with the 2023 estimated amount.

Income and Motor Fuel Taxes

Average annual growth rate (2018-2022):

Income Tax: 16.0 percent (Increase)

Motor Fuel Tax: 12.8 percent (increase)

2024 budget assumption:

Income Tax: 9.2 percent

Motor Fuel Tax: 27.5 percent

These intergovernmental revenues are determined on a per capita basis. The Village was getting its allocations from the State based on the 2010 census data. The most recent census data from 2020 reflects a growth of 4.95 percent in the population, which has resulted in an additional allocation. The 2023 estimate for the income tax revenue is \$8.1 million. The 2023 estimate for income tax is set at \$144 per capita. The revenue is also adjusted with the growth in the income tax revenues for the years 2021 and 2022. The budget for 2024 is leveling off at \$8.2 million. The per capita estimate for motor fuel taxes was \$25.75 until 2019, but the additional nineteen cents motor fuel tax has increased the Motor Fuel Tax distribution to \$42.5 per capita and the 2024 budget is adjusted to reflect the same. The income tax and motor fuel tax revenues are estimated using the data published by Illinois Municipal League.

Service Charges

This category of revenue includes ambulance fees, refuse disposal fees, water and sewer fees, internal service and other Village fees.

Ambulance Fee

Average annual growth rate (2018-2022): 35.0 percent

2024 budget assumption: 11.1 percent (increase)

These revenues support fire emergency response services. The ambulance billing rates increased in the year 2019 and the Fire Department has reported an increase in call volume. Additionally, the Fire Department is getting close to \$800,000 from the Ground Emergency Medical Transport program, which allows us to collect a higher ambulance billing rate for Medicare and Medicaid patients than we were previously receiving. All of these reasons have allowed the Village to collect \$3.0 million in ambulance billing fees. The budget amount for 2024 is now aligned with 2023 estimates and represents 11.1 percent increase over the 2023 budgeted amount of \$2.7 million. FY 2024 budget is leveling off at \$3.0 million.

Water and Sewer Fees (combined rate)

Average annual growth rate (2018-2022): 8.0 percent

2024 budget assumption: 5.95 percent (increase)

These revenues support the maintenance and operations of the Village water system and a limited amount of capital renewal and replacement. Rates for 2024 will increase by 6.0 percent. A comprehensive rate study to determine appropriate funding needs was completed in 2017 and revised in 2023. Results of the study provided a multi-year financing plan, generating sufficient cash flow to support ongoing operations and an improved capital program.

Refuse Disposal Fees

Average annual growth rate (2018-2022): 4.1 percent

2024 budget assumption: 3.50 percent (increase)

Disposal fees are expected to be set at \$284 per year, per residential unit for 2024. There are approximately 13,600 residential units that are billed annually. Multi-family rates are based on the size of container and frequency of collection. A matrix of multi-family units is utilized that identifies the cost per unit.

Investment Income

Average annual growth rate (2018-2022): 27.9 percent

2024 budget assumption: 553 percent (increase)

Interest income is generated from surplus funds on hand in the governmental and proprietary funds. Interest income for surplus funds held in funds other than fiduciary funds is assumed to be in a range from 0.05 percent to 5.0 percent for 2023 and 2024. There is a significant increase in the investment rates due to market conditions. The 2023 budget was set at \$278,266, while the 2023 estimated investment income is close to \$2.3 million. The rates are expected to drop in 2024 but not significantly. Based on the current data, the investment income is estimated at \$1.8 million for 2024.



Revenue by Fund



Loading Data

The updated data table is currently being generated.

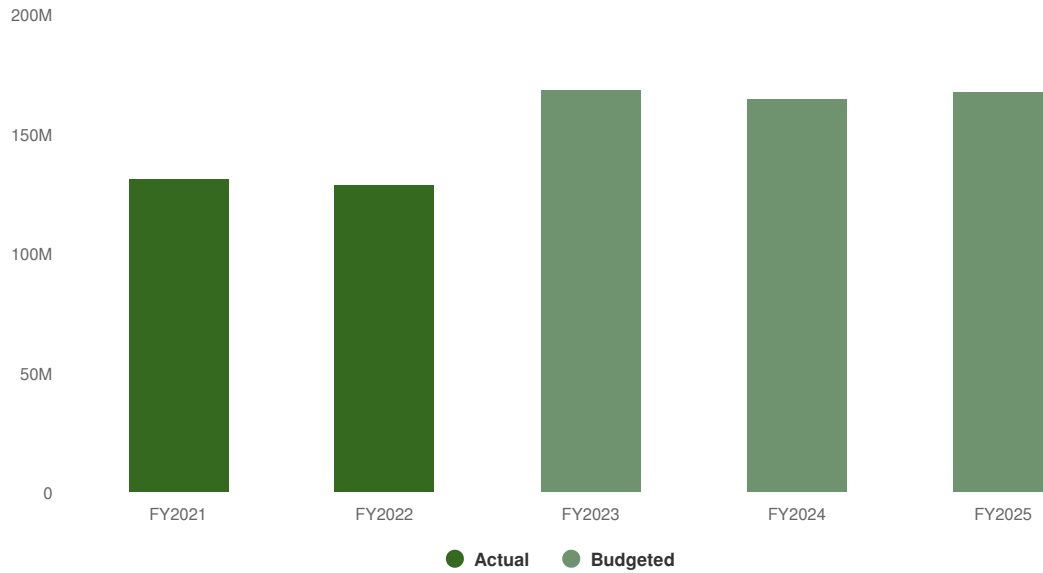
EXPENDITURE SUMMARIES

Expenditures Summary

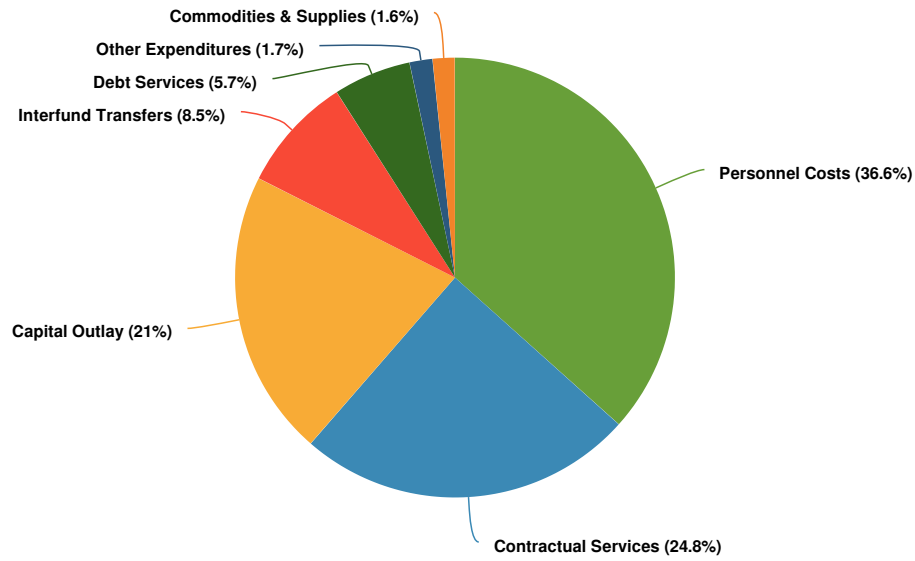
Expenditures Summary

\$164,648,135 **-\$3,729,072**
(-2.21% vs. prior year)

Expenditures Summary and Historical Budget vs. Actual



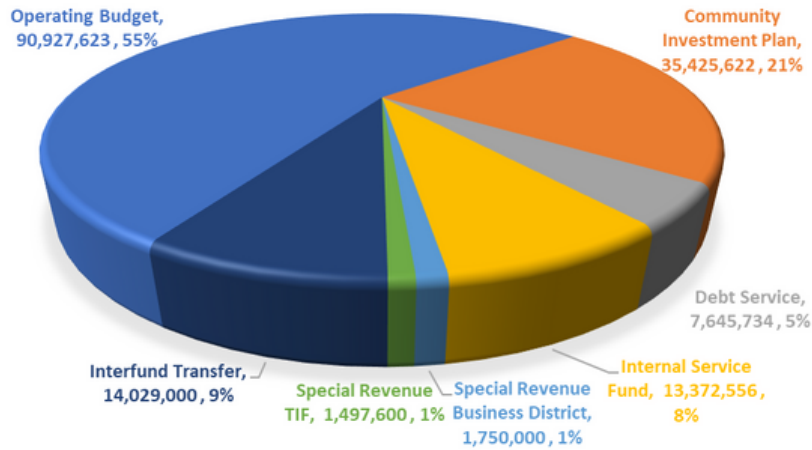
Budgeted Expenditures by Expense Type



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expense Objects					
Personnel Costs	\$50,940,621	\$56,623,169	\$55,287,371	\$60,328,504	\$62,335,843
Contractual Services	\$34,938,911	\$38,981,524	\$38,147,795	\$40,768,521	\$40,190,114
Capital Outlay	\$9,475,245	\$41,007,780	\$28,783,755	\$34,657,301	\$44,544,514
Commodities & Supplies	\$2,219,348	\$2,603,004	\$2,477,974	\$2,689,749	\$2,647,010
Other Expenditures	\$3,198,983	\$2,269,905	\$2,047,236	\$2,779,326	\$2,379,852
Debt Services	\$18,187,733	\$9,041,825	\$9,001,562	\$9,395,734	\$9,460,674
Interfund Transfers	\$4,688,401	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250
Total Expense Objects:	\$123,649,242	\$168,377,207	\$149,739,943	\$164,648,135	\$167,743,257

Expenditure Analysis & Assumptions

This narrative section identifies expenditures by Operating and Non-Operating budgets, discusses the projections and describes the methods and assumptions used in projecting the major operating expenses. The following pie-chart describes the 2024 expenditure budget categories with their respective amounts and percentages in relation to the total 2024 budget.



The total expenditure budget for the year 2024 is \$164.6 million, a decrease of \$3.7 million compared to the amended 2023 budget of \$168.4 million.. The following table summarizes the totals for each expense type for 2024 relative to 2023.

Expense Category	2024 Budget	2023 Budget	Increase / (Decrease)	Percent Change
Operating Budget	90,927,623	86,066,909	4,860,715	5.6%
Community Investmer	35,425,622	41,697,152	(6,271,530)	-15.0%
Debt Service	7,645,734	7,620,325	25,409	0.3%
Internal Service Fund	13,372,556	12,552,222	820,334	6.5%
Special Revenue Busin	1,750,000	1,421,500	328,500	23.1%
Special Revenue TIF	1,497,600	1,169,100	328,500	31.3%
Interfund Transfer	14,029,000	17,850,000	(3,821,000)	-21.4%
Grand Total	164,648,135	168,377,207	(3,729,072)	-2.2%

EXPENDITURES

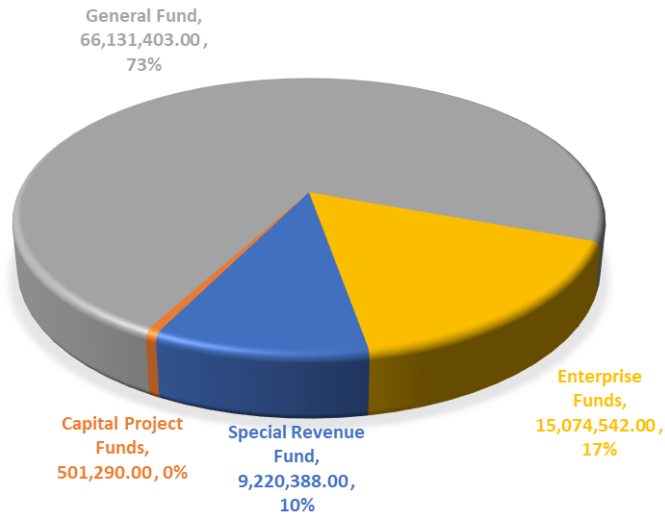
Operating Budget

The Village's operating budget reflects the anticipated spending for all departments during the upcoming year for items such as public safety, planning and development, social services, and other municipal programs and services.

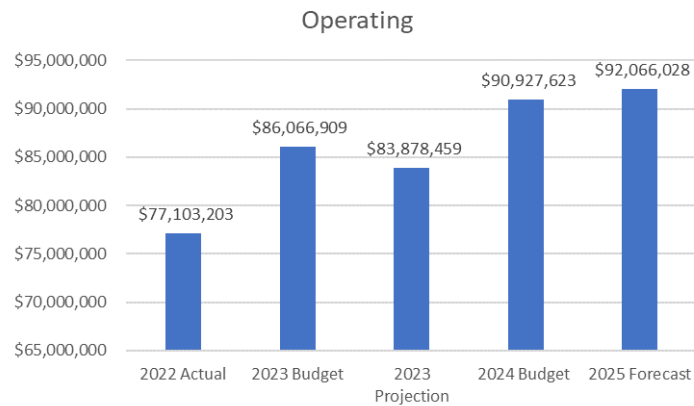
In 2024, the total operating budget is \$90.9 million. This is an increase of \$4.9 million or 5.6 percent from the amended 2023 budget. Funding to support the operating budget comes from the General Fund, Capital Project Funds, Special Revenue Funds, and Enterprise Funds.

The graph below reflects a breakdown of the operating budget Fund Type.

OPERATING BUDGET

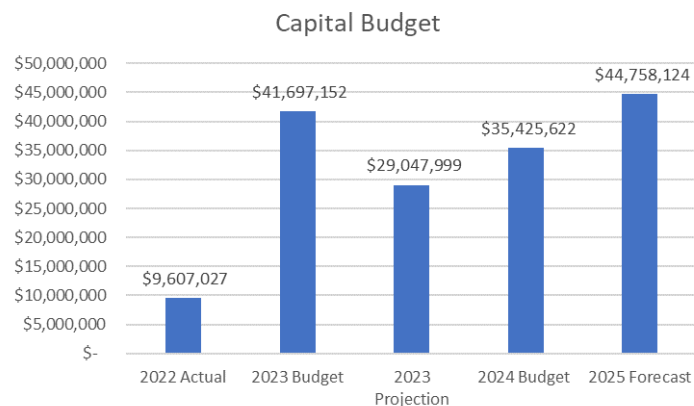


The increase in the operating budget is primarily attributable to the increase in pension costs, cost of living adjustments, and inflationary adjustments for contractual services. Recent inflation is recorded at a 40-year high and resulted in an unusual inflationary increase for the Village's operating budget. The General Fund operating budget for FY 2024 is \$66.1 million, an increase of \$2.2 million from the amended 2023 budget, and a major portion of this amount is attributable to agreed contractual increases in the personnel costs.



Capital Budget

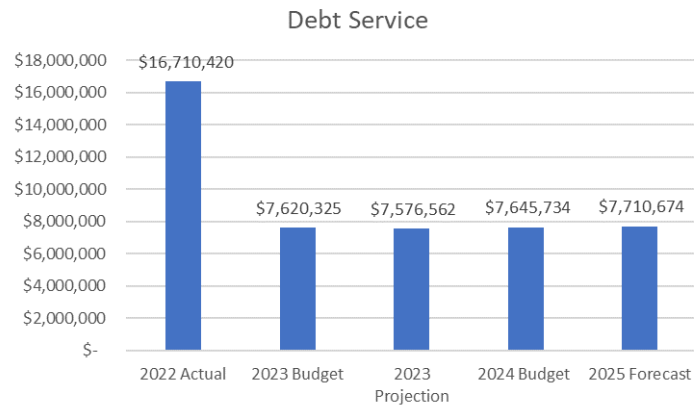
The Village capital budget is a plan for the acquisition and replacement of capital assets, which are resources that have an expected lifetime that extends beyond the acquisition year. Funding of the capital budget comes from dedicated revenue sources such as the home rule sales tax, license fees and bond proceeds. Bond funding of capital projects are for larger projects, buildings, and infrastructure, that cannot be supported on a pay-as-you-go basis.



In 2024, the total capital budget is projected to be \$35.4 million, a decrease of \$6.3 million or 15.0 percent from the amended 2023 CIP budget. There are several unfinished projects totaling \$12.0 million, carried forward in 2023 from 2022, which have resulted in a higher-than-normal CIP budget for 2023. The basis of the annual capital budget is drawn from the five-year Community Investment Program (CIP). The CIP is a multi-year, prioritized plan for capital expenditures. The CIP addresses capital expenditures of \$25,000 or more and all additions to the motor vehicle fleet and computer inventory. In addition to the CIP, other capital expenditures not meeting the guidelines for inclusion in the Community Investment Program are included in the Village capital budget.

Debt Service Budget

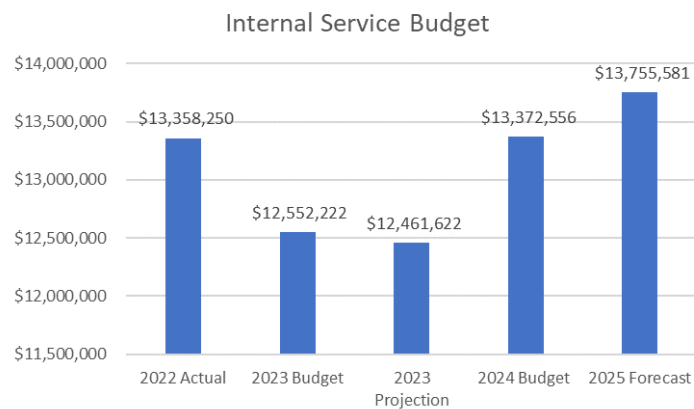
The Debt Service section of the budget contains the provision for current debt obligations of the Village. Current debt obligations include General Obligation Bonds issued for various capital projects.



The total debt service budget for 2024 is \$7.6 million, \$25,409 or 0.3 percent higher than the 2023 amended budget. A summary of annual debt service requirements and the annual principal requirements for all outstanding issues are included as supplemental information in the Debt Summary section of the document. The budget includes \$3.5 million in interest expenditures and \$4.1 million in principal payments.

Internal Services Budget

The Internal Services budget is used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. The Risk Management Fund and Vehicle Maintenance Fund are included in this Budget.



In 2024, the total internal service budget is projected at \$13.4 million. This is an increase of \$820,334, or 6.5 percent, from the amended 2023 budget. The Risk Management Fund accounted for \$10.8 million of the total, while the Vehicle Maintenance Fund accounted for \$2.6 million. The Risk Management Fund reflects an increase of \$795,861 or 8.0 percent in the budgeted expenditure, mainly to account for the inflationary increases in the insurance related expenditures. The Village recently negotiated a contract with the Public Works union and the Village brought all the Public Works union employees onto the Village's health insurance program, which has resulted in a higher health insurance expenditure for the year 2024.

Business District Fund

The Business District Fund (a Special Revenue Fund) was established to account for the revenues and expenditures associated with the one Business District within the Village, Randhurst Village. Total expenditures for the Business District Fund for 2024 are projected at \$1.75 million, an increase of \$328,500 or 23.0 percent. Funding to support the expenditures is generated from sales taxes above a certain threshold, hotel/motel, entertainment and food & beverage taxes and a separate business district tax for retail establishments located within the district itself. The budget is adjusted based on the recent revenues and expenditures recognized by the Village.

Special Revenue TIF District Non-Operating Expenditures

The Prospect and Main TIF District Fund accounts for the resources to acquire and construct certain improvements in the Prospect and Main Tax Increment Financing District. A total of \$1.5 million in non-operating expenditures are budgeted in this Fund for 2024. This is a planned increase of \$328,500 or 28.0 percent from the prior year due to redevelopment agreements in place. Non-operating expenditures for the Prospect & Main TIF District Fund include planned spending for developer incentives, corridor maintenance, other professional services, and student impact fees to be shared with SD 214 and SD 57. These expenditures are considered one-time or non-recurring items and have been segregated from the other TIF-related expenses of Capital and Debt Service.

Interfund Transfers

The Interfund Transfers budget for 2024 totals \$14.0 million. These transfers are funded from the General Fund revenues for the year 2023 and will be applied to the following funds. These transfers will enable the Village to conduct various capital projects, abate debt service levies for the year 2023 payable in 2024 and also abate pension levies for the year 2023 payable in 2024.

Fund	Amounts
Water/Sewer Fund from ARP	5,300,000
Debt Service Fund	2,171,000
Capital Project Fund	2,118,000
Street Improvement Construction Fund	2,000,000
Pension Stabilization Fund	2,000,000
Flood Control construction Fund	265,000
Village Parking System Fund	175,000
Total Interfund Transfers	14,029,000

This narrative describes the methods and assumptions used in projecting the major expenses identified in this section. Various data sources including historical trends, professional associate estimates, projected economic development, and general market conditions are the factors considered in carrying out the estimates and forecasts. The following categories of operating expenses are discussed: Personal Services, Salaries & Wages, Employee Benefits, Other Employee Costs, Contractual Services, Utilities, and Commodities & Supplies. The Community Investment Plan, Debt Service, Internal Service Funds, and Other Non-operating items are discussed in the respective sections of the budget book.

Personal Services, Salaries & Wages

Average annual growth rate (2018-2022): 2.8 percent

2024 Budget Assumption: 2.5 percent to 4.5 percent

The personal services costs consist of Salaries and Wages and represent 24.0 percent of the total 2024 Budget. There are 335 full-time equivalent Village employees (including new hiring), of which 201 are represented by the collective bargaining agreements. The wage increases for the union employees are driven by the collective bargaining agreements. The non-union employees receive performance-based wage increases from 0 to 4.5 percent. The total Personal Services cost for 2024 is reflected at \$39.6 million, an increase of 2.5 million or 7.0 percent, mainly due to inflationary adjustments, cost of living adjustments, union step increases, and newly added positions.

Employee Benefits

Average annual growth rate (2018-2022): 2.2 percent

2024 Budget Assumption: 6.8 percent

The employee benefits primarily include pension contributions, health insurance, and federal payroll taxes. Health insurance expenses can vary from year to year due to changes in the selection of insurance plans as well as the number of dependents covered under the employee health insurance plans. Overall health insurance costs are estimated to increase by 4.95 percent over the 2023 budget. The police and fire pension levies are determined by an actuary hired by the Village. Due to changes in the interest rate assumption as well as changes in the mortality tables, the pension contributions are increasing by \$1.3 million or 13.9 percent. Increased pension contribution is the main reason for increased employee benefit costs.

Other Employment Costs

Average annual growth rate (2018-2022): 20.1 percent

2024 Budget Assumption: (16.24) percent (decrease)

The other employment costs are comprised of employee training, uniform allowance, dues and membership, travel and meeting reimbursements, tuition fee reimbursements, and commercial driver's license reimbursements. The total Other Employment Costs are budgeted at \$671,058 for the year 2024, a decrease of \$130,072 or 16.2 percent under the 2023 budget. The 2023 budget included one-time retention incentives for certain union employees, which are not expected to be repeated in 2024, and have resulted in a lower budget for the year 2024.

Contractual Services

Average annual growth rate (2018-2022): 1.0 percent

2024 Budget Assumption: 3.6 percent

Contractual Services is one of the biggest operating expense categories in the budget after Personal Services. It represents 16.8 percent of the total 2024 budget. It consists of many large line items including JAWA water purchases and fixed costs, vehicle maintenance payments, vehicle lease payments, refuse contractual services, Northwest Central Dispatch, legal fees, CDBG contracts, miscellaneous Public Works contracts, and many other contractual obligations. Most of the increases in the category are driven by the actual contracts and market trends; all the internal service fund charges are allocated based on the actual expenses

for the fund, so that the fund can operate with self-sustained revenue sources. The total contractual services cost for 2024 is budgeted at \$27.7 million, an increase of 960,617 or 3.6 percent over the 2023 budget. Increased contractual service costs are the result of high inflation and supply chain issues in the current market.

Utilities

Average annual growth rate (2018-2022): (2.5) percent (decrease)

2024 Budget Assumption: (8.9) percent (decrease)

The Utility expenses include electricity for the streetlights and certain village facilities, natural gas charges, and telephone and cellular phone services. The amount is budgeted based on the recent actual expenses incurred by the Village. The 2024 budget for this category is \$552,914, a decrease of \$54,175 or 8.9 percent over the 2023 budget. The Village is switching to LED streetlights and is conducting a streetlight retrofit project, which has resulted in lower electricity usage charges.

Commodities and Supplies

Average annual growth rate (2018-2022): 3.7 percent

2024 Budget Assumption: 3.3 percent

The Commodities and Supplies category comprises many significant line items including street salts and calcium chloride for snow control, gas for vehicles, vehicle maintenance supplies, water and sewer utility maintenance supplies, street maintenance supplies, building maintenance supplies, and office supplies. Due to inflationary adjustments, commodities and supplies are expected to increase by 3.3 percent in FY 2024. The FY 2024 budget totals \$2.7 million, an increase of \$86,744 over the 2023 budget.

Operating Expenditures



Departmental Summaries - Overview

Summary information is provided for all departments in this section. Information presented includes the following:

Statement of Activities

Provides a brief overview of the function of the department.

Division Organization

An organization chart illustrates the reporting structure for the department/division.

Budgeted Positions and Amounts

Summarizes authorized positions, full-time equivalents and budgeted personal services. Personal services include Salaries and Wages and Employee Benefits.

2023 Key Accomplishments

The Departments' contributions to fulfilling the strategic plan for the Village.

Performance Measures

Provides information relating to units of work (e.g. number of permit applications, number of vehicle stickers sold, or the number of arrests made) for the Department.

2024 Goals

A brief listing of the Department's plans to fulfill the strategic plan for the upcoming budget year.

Expenditures by Division and Account Classification

Summarizes the 2021 and 2022 actual, 2023 amended budget, 2023 estimated amount, 2024 budget, and 2025 forecasted amount for the expenditures of the divisions within the department by account classification.

Significant Budget Changes

Salary and Benefits:

- Human Services added one seasonal employee position.
- The Police Department added five full-time positions.

Insurance costs have been allocated to the department:

- General Liability Insurance costs have been allocated to the departments based on a weighted percentage of Full-Time Equivalents, Budget and Departmental Assets calculated for each department/division. The cost was allocated to the Village Manager's Office, Finance, Community Development, Human Services, Police, Fire and Public Works Departments.
- Workers' Compensation Insurance costs have been allocated to the department based on a weighted percentage of Full-time Equivalents, Salaries and Wages Budget, and a claims experience factor for the department. The costs were allocated to the Village Manager's Office, Finance, Community Development, Human Services, Police, Fire and Public Works Departments/Divisions.

Public Representation

Statement of Activities

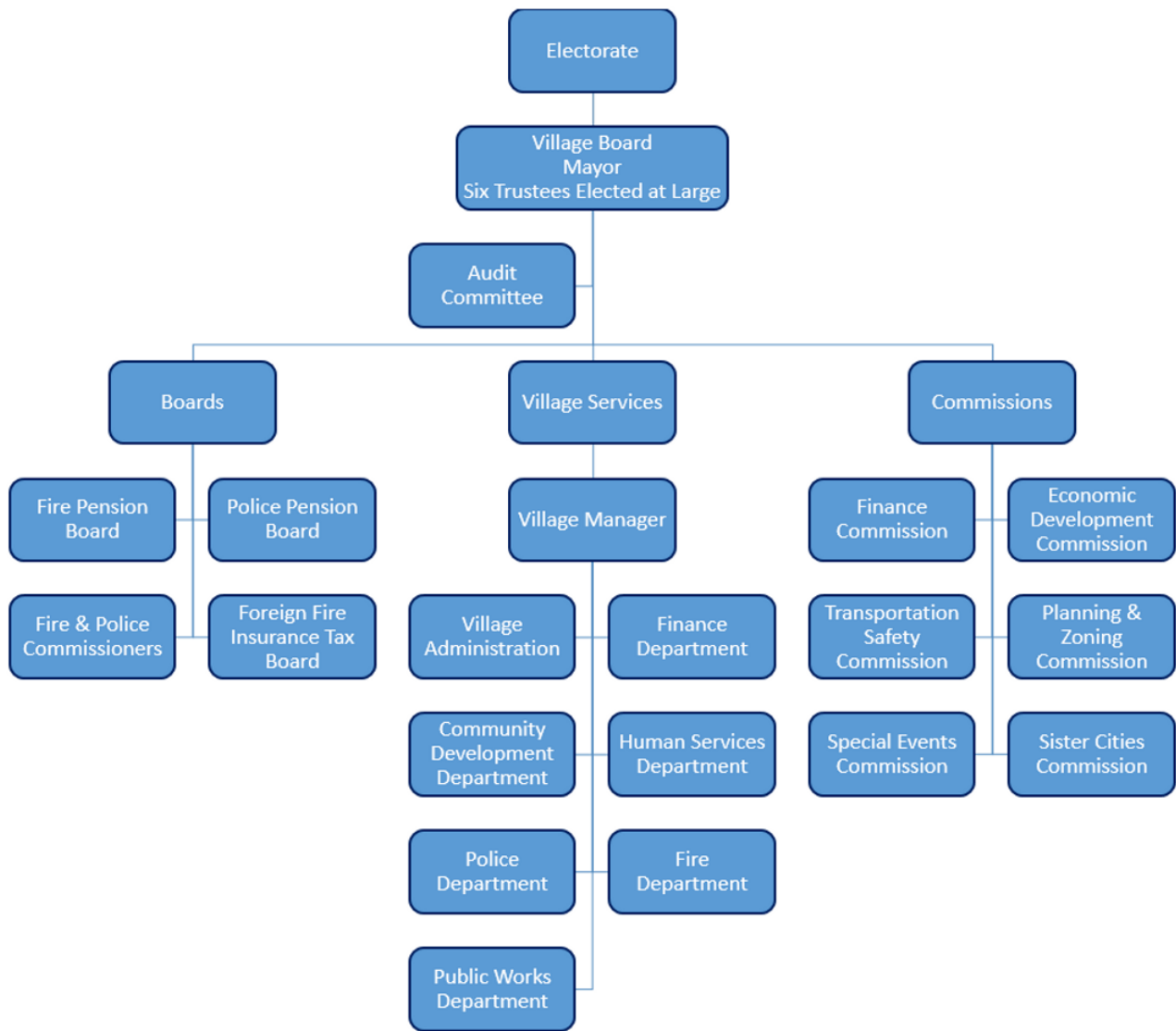
The Mayor and Board of Trustees develop policies and enact ordinances and resolutions to ensure the health, safety, and welfare of Mount Prospect residents. It is the responsibility of the Village Board to adopt an annual budget outlining the services to be offered to Village residents during the coming year and to establish the revenue sources to be used to finance the proposed services. Additionally, the Village Board establishes the tax levy, acts on all code amendments and directs policy on issues that may arise from time to time.

Lastly, a provision has again been included in the 2024 budget for modest financial support for those activities that benefit the entire community. It should be noted that the Village's participation in these activities includes not only financial support but also assistance from employees and the use of Village equipment where appropriate.



From Left to Right: Trustee Terri Gens, Trustee Agostino S. Filippone, Trustee John J. Matuszak, Mayor Paul Wm. Hoefert, Trustee Vincent J. Dante, Trustee William A. Grossi, and Trustee Colleen E. Saccotelli

Organizational Chart



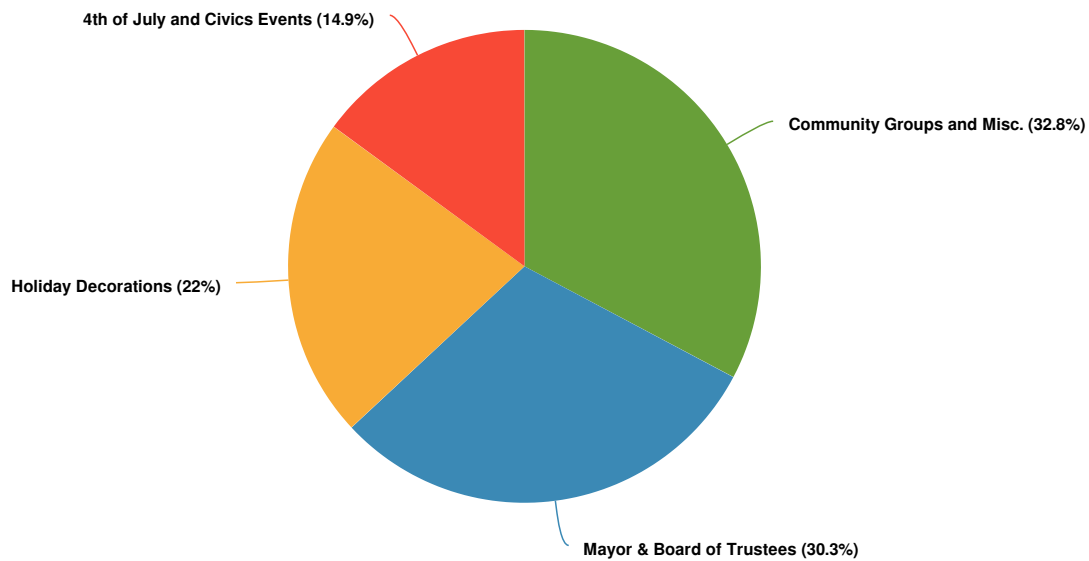
Budgeted Positions

	2022 Positions		2023 Positions		2024 Positions		Budgeted Positions		
	Auth	FTEs	Auth	FTEs	Auth	FTEs	2022	2023	2024
Public Representation									
Mayor	1.00	0.10	1.00	0.10	1.00	0.10	9,151	9,151	9,151
Trustee	6.00	0.60	6.00	0.60	6.00	0.60	17,772	17,772	17,772
Public Representation Total	7.00	0.70	7.00	0.70	7.00	0.70	26,923	26,923	26,923



Expenditures by Function

Budgeted Expenditures by Program



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Public Representation					
Mayor & Board of Trustees					
Personnel Costs	\$26,752	\$26,923	\$26,923	\$26,923	\$26,923
Contractual Services	\$121,446	\$181,652	\$133,090	\$181,950	\$185,400
Commodities & Supplies	\$3,913	\$5,514	\$5,470	\$6,025	\$6,050
Total Mayor & Board of Trustees:	\$152,111	\$214,089	\$165,483	\$214,898	\$218,373
Community Groups and Misc.					
Contractual Services	\$141,389	\$198,608	\$226,900	\$227,250	\$227,450
Other Expenditures	\$2,332	\$6,120	\$5,000	\$5,000	\$5,000
Total Community Groups and Misc.:	\$143,721	\$204,728	\$231,900	\$232,250	\$232,450
4th of July and Civics Events					
Contractual Services	\$54,336	\$62,778	\$57,272	\$59,098	\$60,435
Commodities & Supplies	\$24,690	\$39,860	\$45,366	\$46,727	\$47,894
Total 4th of July and Civics Events:	\$79,027	\$102,638	\$102,638	\$105,825	\$108,329
Holiday Decorations					
Contractual Services	\$54,321	\$76,942	\$76,942	\$87,571	\$89,760
Commodities & Supplies	\$26,760	\$26,199	\$26,199	\$68,396	\$70,106
Total Holiday Decorations:	\$81,081	\$103,141	\$103,141	\$155,967	\$159,866

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Public Representation:	\$455,939	\$624,596	\$603,162	\$708,940	\$719,018
Total Expenditures:	\$455,939	\$624,596	\$603,162	\$708,940	\$719,018



Public Representation Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Public Representation						
Mayor & Board of Trustees						
Personnel Costs						
Part-Time Earnings Part-Time Earnings	001.10.11.00.0.000.501.001	\$24,851	\$25,006	\$25,006	\$25,006	\$25,006
Social Security Contributions Social Security	001.10.11.00.0.000.511.001	\$1,541	\$1,553	\$1,553	\$1,553	\$1,553
Social Security Contributions Medicare	001.10.11.00.0.000.511.002	\$360	\$364	\$364	\$364	\$364
Total Personnel Costs:		\$26,752	\$26,923	\$26,923	\$26,923	\$26,923
Contractual Services						
Board/Commissions Activities Board/Comm Activities	001.10.11.00.0.000.516.001	\$1,894	\$3,000	\$3,000	\$3,100	\$3,200
Travel & Meetings Travel & Meetings	001.10.11.00.0.000.522.001	\$1,080	\$3,000	\$1,500	\$1,500	\$1,500
Professional Services Auditing Services	001.10.11.00.0.000.530.002	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Professional Services Other Prof. Serv.	001.10.11.00.0.000.530.006	\$0	\$46,000	\$0	\$46,000	\$46,000
Professional Services Strategic Plan	001.10.11.00.0.000.530.020	\$32,425	\$40,000	\$40,000	\$41,000	\$42,000
Meeting Expense Meeting Expense	001.10.11.00.0.000.537.001	\$2,251	\$3,224	\$3,224	\$3,300	\$3,400
Memorial Gifts Memorial Gifts	001.10.11.00.0.000.538.001	\$1,271	\$1,456	\$1,456	\$1,500	\$1,550
Special Functions Special Functions	001.10.11.00.0.000.539.001	\$2,400	\$4,056	\$3,000	\$3,100	\$3,200
Special Projects Special Projects	001.10.11.00.0.000.543.001	\$10,794	\$4,160	\$4,160	\$4,300	\$4,400
Postage Postage Expense	001.10.11.00.0.000.544.002	\$36	\$156	\$150	\$150	\$150
Organizational Memberships Org Memberships	001.10.11.00.0.000.549.001	\$34,295	\$41,600	\$41,600	\$43,000	\$45,000
Total Contractual Services:		\$121,446	\$181,652	\$133,090	\$181,950	\$185,400
Commodities & Supplies						
Office Supplies Office Supplies	001.10.11.00.0.000.606.001	\$781	\$1,040	\$1,000	\$1,025	\$1,050
Other Supplies Other Supplies	001.10.11.00.0.000.608.001	\$2,042	\$1,770	\$1,770	\$2,000	\$2,000
Administration Supplies Recognition Supplies	001.10.11.00.0.000.630.001	\$1,089	\$2,704	\$2,700	\$3,000	\$3,000
Total Commodities & Supplies:		\$3,913	\$5,514	\$5,470	\$6,025	\$6,050
Total Mayor & Board of Trustees:		\$152,111	\$214,089	\$165,483	\$214,898	\$218,373
Community Groups and Misc.						
Contractual Services						
Community Groups & Other Sponsored Events Sister Cities Comm.	001.10.11.00.0.001.578.001	\$5,471	\$2,500	\$0	\$0	\$0
Community Groups & Other Sponsored Events Memorial Day Parade	001.10.11.00.0.001.578.004	\$1,200	\$1,200	\$1,200	\$2,000	\$2,000
Community Groups & Other Sponsored Events Summer Block Party	001.10.11.00.0.001.578.005	\$55,356	\$70,000	\$101,000	\$100,000	\$100,000

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Community Groups & Other Sponsored Events MP Historical Society	001.10.11.00.0.001.578.006	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Community Groups & Other Sponsored Events Friday's On The Green	001.10.11.00.0.001.578.011	\$6,385	\$5,200	\$5,200	\$5,400	\$5,600
Community Groups & Other Sponsored Events Celebration of Cultures	001.10.11.00.0.001.578.014	\$20,079	\$32,000	\$32,000	\$32,000	\$32,000
Special Events Commission Celestial Celebrations	001.10.11.00.0.001.579.001	\$1,500	\$37,000	\$37,000	\$37,000	\$37,000
Special Events Commission Family Bike Ride	001.10.11.00.0.001.579.004	\$862	\$208	\$0	\$250	\$250
Special Events Commission Other Expenses	001.10.11.00.0.001.579.005	\$536	\$500	\$500	\$600	\$600
Total Contractual Services:		\$141,389	\$198,608	\$226,900	\$227,250	\$227,450
Other Expenditures						
Other Expenditures Property Tax Rebate	001.10.11.00.0.001.636.010	\$2,332	\$6,120	\$5,000	\$5,000	\$5,000
Total Other Expenditures:		\$2,332	\$6,120	\$5,000	\$5,000	\$5,000
Total Community Groups and Misc.:		\$143,721	\$204,728	\$231,900	\$232,250	\$232,450
4th of July and Civics Events						
Contractual Services						
Professional Services Other Prof. Serv.	001.10.11.00.8.400.530.006	\$0	\$1,106	\$1,106	\$1,139	\$1,139
Community Groups & Other Sponsored Events July 4th Parade	001.10.11.00.8.400.578.003	\$21,511	\$23,380	\$23,380	\$24,081	\$24,683
Community Groups & Other Sponsored Events Oktoberfest	001.10.11.00.8.400.578.015	\$26,470	\$31,639	\$26,133	\$26,917	\$27,590
Holiday Decorations Barricade Rental	001.10.11.00.8.400.580.005	\$2,256	\$2,389	\$2,389	\$2,461	\$2,523
Holiday Decorations Fireworks	001.10.11.00.8.400.580.006	\$4,100	\$4,264	\$4,264	\$4,500	\$4,500
Total Contractual Services:		\$54,336	\$62,778	\$57,272	\$59,098	\$60,435
Commodities & Supplies						
Community & Civic Services Civic Events Sign	001.10.11.00.8.400.617.001	\$182	\$632	\$632	\$651	\$667
Community & Civic Services Light Pole Banners	001.10.11.00.8.400.617.002	\$15,683	\$18,861	\$24,367	\$25,098	\$25,725
Community & Civic Services Parade/Block Pty Supl.	001.10.11.00.8.400.617.003	\$6,453	\$15,962	\$15,962	\$16,441	\$16,852
Community & Civic Services Village Flags	001.10.11.00.8.400.617.004	\$2,372	\$3,344	\$3,344	\$3,444	\$3,530
General Sign Making Materials	001.10.11.00.8.400.622.008	\$0	\$1,061	\$1,061	\$1,093	\$1,120
Total Commodities & Supplies:		\$24,690	\$39,860	\$45,366	\$46,727	\$47,894
Total 4th of July and Civics Events:		\$79,027	\$102,638	\$102,638	\$105,825	\$108,329
Holiday Decorations						
Contractual Services						
Holiday Decorations Holiday Wreath Inst.	001.10.11.00.8.401.580.001	\$15,768	\$17,059	\$17,059	\$17,571	\$18,010
Holiday Decorations White Light Inst.	001.10.11.00.8.401.580.004	\$38,554	\$59,883	\$59,883	\$70,000	\$71,750
Total Contractual Services:		\$54,321	\$76,942	\$76,942	\$87,571	\$89,760
Commodities & Supplies						
Community & Civic Services Holiday Decorations	001.10.11.00.8.401.617.005	\$11,001	\$9,140	\$9,140	\$45,396	\$46,531

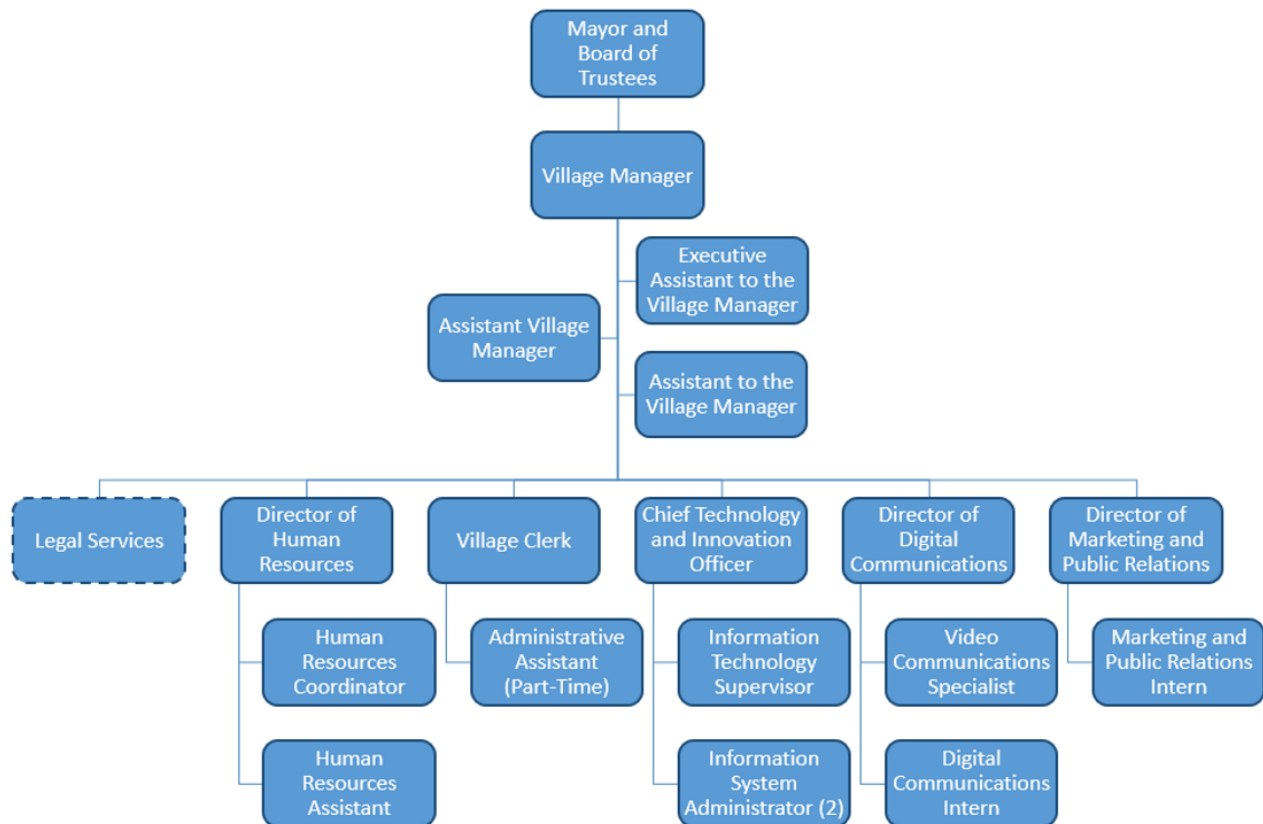
Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Community & Civic Services White Light Supplies	001.10.11.00.8.401.617.006	\$15,759	\$17,059	\$17,059	\$23,000	\$23,575
Total Commodities & Supplies:		\$26,760	\$26,199	\$26,199	\$68,396	\$70,106
Total Holiday Decorations:		\$81,081	\$103,141	\$103,141	\$155,967	\$159,866
Total Public Representation:		\$455,939	\$624,596	\$603,162	\$708,940	\$719,018
Total Expenditures:		\$455,939	\$624,596	\$603,162	\$708,940	\$719,018

Village Administration

Statement of Activities

Village Administration includes the Village's Manager's Office, Legal Services, Village Clerk's Office, Human Resources, Information Technology, Communications, Marketing and Public Relations. As a whole, these divisions are responsible for general day-to-day administration of Village operations. The Village Manager's Office develops policies and recommendations by working with the Mayor and Board of Trustees, coordinates the Village's Strategic Plan Implementation Guide, and reviews economic development initiatives. The Village Clerk's Office is responsible for freedom of information requests and maintains agendas and minutes for all Boards and Commissions. The Human Resources Division activities include recruitment, training and retention of a high performing and diverse workforce. It is the responsibility of the Information Technology Division to provide secure, efficient, and financially viable information technology solutions that fulfil the dynamic needs of the Village, enhancing staff's ability to deliver services. Activities include network administration, information systems management, software updates, and hardware upgrades. The Digital Communications Division provides production of certain Village events, livestream of Village Board meetings, and maintains the Village's website. Marketing and Public Relations Division oversees the Village Newsletter, press releases, social media sites and crisis communication practices.

Organizational Chart



Budgeted Positions

	2022 Positions		2023 Positions		2024 Positions		Budgeted Positions		
	Auth	FTEs	Auth	FTEs	Auth	FTE	2022	2023	2024
Village Administration									
Full-Time									
Village Manager	1.00	1.00	1.00	1.00	1.00	1.00	265,533	281,781	299,816
Assistant Village Manager	1.00	1.00	1.00	1.00	1.00	1.00	158,157	166,064	184,001
Executive Asst. to the Vlg. Mgr.	1.00	1.00	1.00	1.00	1.00	1.00	100,440	105,461	110,207
Assistant to the Village Manager	1.00	1.00	1.00	1.00	1.00	1.00	86,015	99,868	106,350
Village Clerk	1.00	1.00	1.00	1.00	1.00	1.00	89,455	93,928	98,154
Director of Human Resources	1.00	1.00	1.00	1.00	1.00	1.00	129,022	135,473	161,793
HR Generalist	1.00	1.00	1.00	1.00	-	-	81,120	71,664	-
Human Resources Coord.	-	-	1.00	1.00	1.00	1.00	-	91,350	95,261
Chief Tech. & Innovation Officer	1.00	1.00	1.00	1.00	1.00	1.00	157,286	165,151	172,582
IT Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	92,000	104,473	109,101
Info Systems Administrator	2.00	2.00	2.00	2.00	2.00	2.00	172,130	171,900	180,524
Director of Digital Comm	1.00	1.00	1.00	1.00	1.00	1.00	95,117	99,873	104,367
Video Communications Specialist	1.00	1.00	1.00	1.00	1.00	1.00	61,645	64,665	67,465
Director of Mktg & Pub Relations	-	-	1.00	1.00	1.00	1.00	-	110,019	103,041
HR Assistant	-	-	-	-	1.00	1.00	-	-	73,151
Full-Time Total	13.00	13.00	15.00	15.00	15.00	15.00	1,487,920	1,761,670	1,865,813
Part-Time									
P/T Administrative Assistant	1.00	0.50	1.00	0.50	1.00	0.50	20,882	35,156	36,546
P/T Branding Coordinator	1.00	0.50	-	-	-	-	32,448	-	-
P/T HR Assistant	1.00	0.50	-	-	-	-	36,175	-	-
P/T Info Systems Administrator	1.00	0.50	-	-	-	-	43,572	-	-
Part-Time Total	4.00	2.00	1.00	0.50	1.00	0.50	133,077	35,156	36,546
Seasonal									
Intern-Budget Only	2.00	0.50	2.00	0.50	2.00	0.50	5,000	6,000	6,000
Seasonal Total	2.00	0.50	2.00	0.50	2.00	0.50	5,000	6,000	6,000
Employee Benefits	-	-	-	-	-	-	756,260	814,036	870,968
Other Compensation	-	-	-	-	-	-	18,352	15,010	16,948
Village Administration Total	19.00	15.50	18.00	16.00	18.00	16.00	2,400,609	2,631,872	2,796,275

2023 Key Accomplishments

Goal 1: Effective Village Government

- Held training on Everbridge alert system to make sure more alerts go out for press releases and meeting notifications
- Finalized the Mount Prospect Video Archive on DVDs and began archiving digital files to the Cloud to improve long-term storage
- Created and filled a Director of Marketing & Public Relations position to enhance the Village's communication efforts
- Implemented a new Employee Assistance Program (EAP) and published a mental wellbeing resource page for staff
- Rolled out Multi-Factor Authentication (MFA) to secure logins for workstations, email, and other applications
- Moved New World ERP to Tyler Cloud, which reduced the number of onsite servers and storage/back up requirements and improved high availability and disaster recovery capabilities
- Launched an Ad Hoc Sustainability Committee to help in the review of the sustainability plan report and prioritize goals
- Rebuilding the Village government organizational capacity with all newly added positions allowing departments to improve their customer service levels

Goal 2: Enhancing Mount Prospect Charm/Character

- Held an eight-week Citizens Civics Academy class to give residents an inside look at the inner workings of a municipal government
- Created MountPodcast, a Village podcast highlighting interviews with prominent people in the community
- Began posting holiday greetings from different cultures and religions and communicating DEI-related proclamations in support of the Village's Diversity, Equity, and Inclusion initiatives
- Increased posting on social media platforms that could be utilized further to expand outreach to the community
- Completed Diversity, Equity and Inclusion Audit Report providing the Village Board and the Community a report identifying opportunities for improvement in Village practices and policies.

Goal 5: Vibrant Community Destinations

- Continued to recruit developers and support redevelopment to sustain downtown development and business growth momentum

Performance Measures

Strategic Goal	Task	Performance Measure	2020	2021	% Change from 2020 to 2021	2022	% Change from 2021 to 2022
Goal 1: Effective Village Government: Financially Sound, Exceptional Service	Village Clerk's Office	# of Freedom of Information Acts (FOIAs) excluding those submitted to Police	255	289	13.3%	437	51.2%
		# of Resolutions Prepared	53	48	-9.4%	37	-22.9%
		# Ordinances Drafted	69	50	-27.5%	57	14.0%
	Information Technology	Helpdesk Tickets Responded to ≤ 2 hours (during business hours)	95.0%	95.0%	0.0%	95.0%	0.0%
		ERP Uptime	99.8%	99.9%	0.1%	99.9%	0.0%
		Email Uptime	99.8%	99.9%	0.1%	99.9%	0.0%
		Phone System Uptime	99.8%	99.9%	0.1%	99.9%	0.0%
		% of PC < 6 years old	77.0%	87.0%	13.0%	89.0%	2.3%
	Human Resources	Employee Wellness Biometric Screening Participants	184	188	2.2%	201	6.9%
		Workplace culture satisfaction among Employees*	83%	88%	6.0%	83%	-5.7%
		Employee Turnover	5%	8%	60.0%	7%	-12.5%
		# of New Hires (FT & PT)	12	19	58.3%	24	26.3%
		Total Employee Separations	15	26	73.3%	23	-11.5%
		# of Retirement Only	4	14	250.0%	10	-28.6%
Goal 2: Mount Prospect Charm and Character: Honoring History, Heritage, and Diversity, Equity and Inclusion	Communications	Hours Played (Avg. per month)	840	840	0.0%	840	0.0%
		# of Internet Live Stream Views **	1,835	4,646	153.2%	1,644	-10.4%
		# of Video-On-Demand Views **	1,219	2,719	123.1%	1,725	41.5%
		# of Facebook Posts	1,740	1,670	-4.0%	1,430	-14.4%
		# of Facebook Fans	17,100	17,300	1.2%	21,700	25.4%
		# of Tweets	1,160	1,250	7.8%	1,110	-11.2%
		# of Twitter Followers	8,290	8,690	4.8%	9,190	5.8%
		# of Instagram Posts	52	45	-13.5%	69	53.3%
		# of Instagram Followers	1,260	1,520	20.6%	1,790	17.8%
		# of YouTube Videos Posted	55	41	-25.5%	52	26.8%
		# of YouTube Views	16,761	15,820	-5.6%	11,485	-27.4%

*Self-Reported

**New counting metric converted from Earthchannel SD to Champ Video HD

2024 Goals

Goal 1: Effective Village Government

- Long-term solution for Fire and Emergency Medical Services for unincorporated Elk Grove Township
- Elected Officials Ethics Ordinance
- Create a Village Proactive Marketing Plan
- Conduct a Community Survey

Goal 2: Enhancing Mount Prospect Charm/Character

- Development and adoption of Special Events Policy, Guidelines and Process
- Diversity, Equity, and Inclusion Quarterly Update and Future Direction
- Honoring Mount Prospect's History Report with Options

Goal 4: Family Friendly Neighborhoods

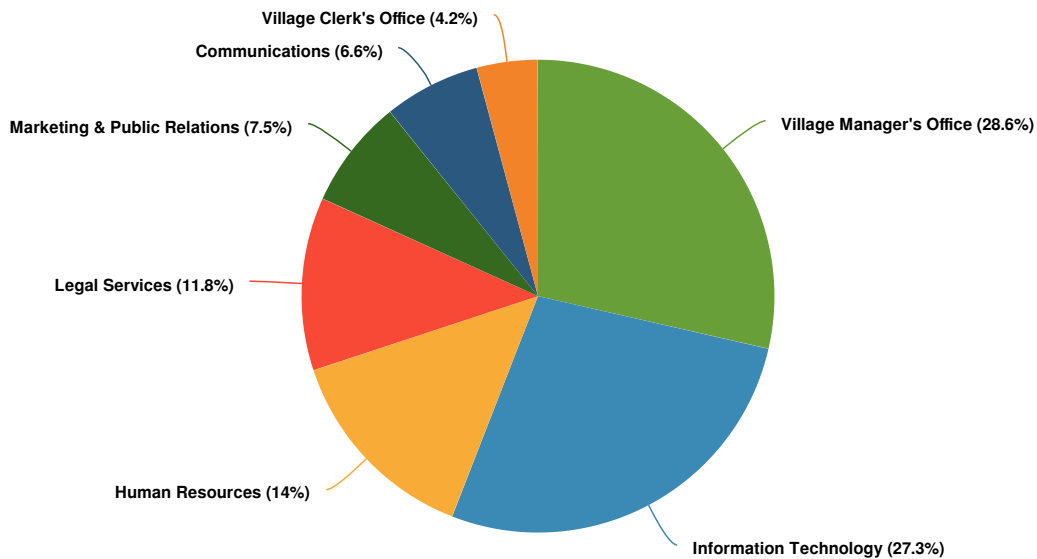
- Develop funding strategy and IGA with Mount Prospect Park District for Turf Fields at Kopp Park
- Lions Park Playground Improvements

Goal 5: Vibrant Community Destinations

- Development of Downtown/Prospect Avenue District
- Report on benefits and impacts to Mount Prospect from new Bears Stadium
- Develop marketing program for "Technology Center" brand
- Identify a Downtown Public Art Project
- 111 Busse Redevelopment Project

Expenditures by Function

Budgeted Expenditures by Function



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Village Administration					
Legal Services					
Contractual Services	\$492,369	\$643,020	\$632,500	\$632,500	\$632,500
Total Legal Services:	\$492,369	\$643,020	\$632,500	\$632,500	\$632,500
Village Manager's Office					
Personnel Costs	\$845,656	\$1,192,797	\$1,173,895	\$1,198,872	\$1,143,412
Contractual Services	\$144,569	\$134,118	\$129,048	\$120,791	\$87,766
Capital Outlay	\$0	\$252	\$252	\$250	\$250
Commodities & Supplies	\$6,175	\$8,430	\$8,345	\$8,865	\$8,965
Other Expenditures	\$0	\$0	\$0	\$200,000	\$200,000
Total Village Manager's Office:	\$996,401	\$1,335,597	\$1,311,540	\$1,528,778	\$1,440,393
Village Clerk's Office					
Personnel Costs	\$165,410	\$178,602	\$169,060	\$182,131	\$186,816
Contractual Services	\$17,626	\$28,570	\$31,022	\$40,222	\$40,897
Commodities & Supplies	\$770	\$1,200	\$1,200	\$1,250	\$1,250
Total Village Clerk's Office:	\$183,807	\$208,372	\$201,282	\$223,603	\$228,963
Human Resources					
Personnel Costs	\$866,066	\$709,918	\$697,844	\$651,427	\$636,502
Contractual Services	\$77,471	\$93,610	\$72,800	\$93,785	\$94,390
Capital Outlay	\$0	\$0	\$0	\$2,250	\$0
Commodities & Supplies	\$1,504	\$1,250	\$380	\$1,835	\$1,835
Total Human Resources:	\$945,042	\$804,778	\$771,024	\$749,297	\$732,727
Communications					
Personnel Costs	\$234,695	\$246,859	\$246,602	\$256,216	\$263,003
Contractual Services	\$253,195	\$85,244	\$82,234	\$79,812	\$81,250
Commodities & Supplies	\$4,089	\$650	\$600	\$1,125	\$1,125
Capital Outlay	\$7,644	\$15,000	\$15,000	\$15,000	\$15,000
Total Communications:	\$499,623	\$347,753	\$344,436	\$352,153	\$360,378
Information Technology					
Personnel Costs	\$582,934	\$601,915	\$597,326	\$627,631	\$643,675
Contractual Services	\$503,864	\$757,385	\$757,385	\$818,685	\$816,090
Capital Outlay	\$15,914	\$15,000	\$15,000	\$15,000	\$15,000
Commodities & Supplies	\$445	\$500	\$500	\$500	\$500
Total Information Technology:	\$1,103,157	\$1,374,800	\$1,370,211	\$1,461,816	\$1,475,265
Marketing & Public Relations					
Personnel Costs	\$5,593	\$146,781	\$119,592	\$129,998	\$133,227
Contractual Services	\$0	\$179,000	\$190,000	\$269,500	\$276,830

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Marketing & Public Relations:	\$5,593	\$325,781	\$309,592	\$399,498	\$410,057
Total Village Administration:	\$4,225,991	\$5,040,101	\$4,940,585	\$5,347,645	\$5,280,283
Total Expenditures:	\$4,225,991	\$5,040,101	\$4,940,585	\$5,347,645	\$5,280,283



Village Administration Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Village Administration						
Legal Services						
Contractual Services						
Professional Services Other Prof. Serv.	001.20.21.00.0.050.530.006	\$3,899	\$3,120	\$0	\$0	\$0
Legal Services Legal-General Counsel	001.20.21.00.0.050.531.001	\$452,706	\$572,000	\$572,000	\$572,000	\$572,000
Legal Services Legal-Special Counsel	001.20.21.00.0.050.531.002	\$31,055	\$57,200	\$50,000	\$50,000	\$50,000
Legal Services Legal-Adm Adjudication	001.20.21.00.0.050.531.003	\$3,488	\$5,200	\$5,200	\$5,200	\$5,200
Legal Services Legal-Prosecutor	001.20.21.00.0.050.531.006	\$1,222	\$5,200	\$5,000	\$5,000	\$5,000
Postage Postage - Legal	001.20.21.00.0.050.544.001	\$0	\$300	\$300	\$300	\$300
Total Contractual Services:		\$492,369	\$643,020	\$632,500	\$632,500	\$632,500
Total Legal Services:		\$492,369	\$643,020	\$632,500	\$632,500	\$632,500
Village Manager's Office						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.20.21.00.0.000.500.001	\$611,905	\$653,174	\$655,720	\$700,374	\$718,004
Longevity Pay Longevity Pay	001.20.21.00.0.000.506.001	\$2,700	\$2,700	\$2,700	\$2,700	\$2,700
Group Insurance Medical Insurance	001.20.21.00.0.000.510.001	\$69,270	\$70,812	\$70,800	\$74,289	\$76,517
Group Insurance Workers' Comp Ins	001.20.21.00.0.000.510.003	\$13,200	\$0	\$0	\$13,885	\$0
Group Insurance Dental Insurance	001.20.21.00.0.000.510.004	\$2,140	\$2,209	\$2,208	\$2,054	\$2,115
Social Security Contributions Social Security	001.20.21.00.0.000.511.001	\$29,187	\$41,831	\$37,648	\$44,839	\$46,116
Social Security Contributions Medicare	001.20.21.00.0.000.511.002	\$9,472	\$14,544	\$9,932	\$14,480	\$13,819
Retirement Contributions IMRF Pension Expense	001.20.21.00.0.000.512.001	\$58,309	\$57,248	\$48,334	\$47,354	\$48,559
Other Employee Benefits Sick Leave Incentive	001.20.21.00.0.000.513.001	\$2,833	\$2,999	\$2,325	\$2,461	\$2,534
Other Employee Benefits Vac/Pers Leave Incent.	001.20.21.00.0.000.513.002	\$23,167	\$24,548	\$21,496	\$22,784	\$23,467
Other Employee Benefits Employee Allowances	001.20.21.00.0.000.513.004	\$6,231	\$6,001	\$6,001	\$6,001	\$6,001
Other Employee Benefits Other Compensation	001.20.21.00.0.000.513.006	\$17,243	\$16,731	\$16,731	\$17,651	\$18,180
Other Employee Benefits Market Adjustment Pool	001.20.21.00.0.000.513.008	\$0	\$300,000	\$300,000	\$250,000	\$185,400
Total Personnel Costs:		\$845,656	\$1,192,797	\$1,173,895	\$1,198,872	\$1,143,412
Contractual Services						
Board/Staff Workshops Board/Staff Wrkshps	001.20.21.00.0.000.515.001	\$0	\$1,456	\$1,400	\$1,400	\$1,400

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Dues & Memberships Dues & Memberships	001.20.21.00.0.000.518.001	\$7,596	\$6,240	\$6,500	\$7,600	\$7,600
Travel & Meetings Travel & Meetings	001.20.21.00.0.000.522.001	\$10,593	\$14,560	\$14,500	\$14,500	\$14,500
Training Training	001.20.21.00.0.000.525.004	\$2,517	\$4,000	\$4,000	\$4,000	\$4,000
Professional Services Other Prof. Serv.	001.20.21.00.0.000.530.006	\$86,073	\$52,000	\$52,000	\$25,000	\$25,000
Equipment Maintenance & Repair Equipment Maint.	001.20.21.00.0.000.532.002	\$0	\$213	\$200	\$200	\$200
Postage Postage Expense	001.20.21.00.0.000.544.002	\$1,550	\$2,121	\$2,000	\$2,100	\$2,150
Vehicle Lease Payment Vehicle Lease Payment	001.20.21.00.0.000.553.001	\$3,000	\$12,230	\$12,230	\$17,970	\$17,970
Vehicle Maintenance Payment Vehicle Maint Payment	001.20.21.00.0.000.554.001	\$3,049	\$3,867	\$3,867	\$3,902	\$3,946
Computer Software Cloud-Based Service	001.20.21.00.0.000.561.004	\$1,366	\$2,080	\$2,000	\$2,000	\$2,000
Records Management Document Imaging	001.20.21.00.0.000.562.001	\$0	\$5,000	\$0	\$5,000	\$5,000
Telephone - Cellular Telephone - Cellular	001.20.21.00.0.000.590.001	\$3,932	\$4,000	\$4,000	\$4,000	\$4,000
Insurance Expense General Liability	001.20.21.00.0.000.593.001	\$24,893	\$26,351	\$26,351	\$33,119	\$0
Total Contractual Services:		\$144,569	\$134,118	\$129,048	\$120,791	\$87,766
Capital Outlay						
Office Equipment Office Eqpt	001.20.21.00.0.000.656.001	\$0	\$252	\$252	\$250	\$250
Total Capital Outlay:		\$0	\$252	\$252	\$250	\$250
Commodities & Supplies						
Office Equipment Office Equipment	001.20.21.00.0.000.604.001	\$0	\$500	\$250	\$500	\$500
Office Supplies Office Supplies	001.20.21.00.0.000.606.001	\$3,655	\$4,680	\$4,680	\$4,800	\$4,800
Publications Publications	001.20.21.00.0.000.612.001	\$2,369	\$3,250	\$3,250	\$3,400	\$3,500
Vehicle Registration/License Vehicle Reg/License	001.20.21.00.0.000.616.001	\$151	\$0	\$165	\$165	\$165
Total Commodities & Supplies:		\$6,175	\$8,430	\$8,345	\$8,865	\$8,965
Other Expenditures						
Other Expenditures Contingencies	001.20.21.00.0.000.636.020	\$0	\$0	\$0	\$200,000	\$200,000
Total Other Expenditures:		\$0	\$0	\$0	\$200,000	\$200,000
Total Village Manager's Office:		\$996,401	\$1,335,597	\$1,311,540	\$1,528,778	\$1,440,393
Village Clerk's Office						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.20.22.00.0.000.500.001	\$89,454	\$93,928	\$93,730	\$98,154	\$100,614
Part-Time Earnings Part-Time Earnings	001.20.22.00.0.000.501.001	\$26,726	\$35,156	\$31,564	\$36,546	\$37,462
Longevity Pay Longevity Pay	001.20.22.00.0.000.506.001	\$600	\$600	\$0	\$600	\$600
Group Insurance Medical Insurance	001.20.22.00.0.000.510.001	\$24,507	\$24,823	\$24,816	\$26,042	\$26,823
Group Insurance Dental Insurance	001.20.22.00.0.000.510.004	\$813	\$839	\$828	\$780	\$803
Social Security Contributions Social Security	001.20.22.00.0.000.511.001	\$7,123	\$8,156	\$7,462	\$8,414	\$8,625

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Social Security Contributions Medicare	001.20.22.00.0.000.511.002	\$1,666	\$1,909	\$1,742	\$1,969	\$2,018
Retirement Contributions IMRF Pension Expense	001.20.22.00.0.000.512.001	\$10,503	\$10,773	\$8,008	\$8,632	\$8,848
Other Employee Benefits Sick Leave Incentive	001.20.22.00.0.000.513.001	\$0	\$0	\$910	\$994	\$1,023
Other Employee Benefits Vac/Pers Leave Incent.	001.20.22.00.0.000.513.002	\$4,018	\$2,418	\$0	\$0	\$0
Total Personnel Costs:		\$165,410	\$178,602	\$169,060	\$182,131	\$186,816
Contractual Services						
Dues & Memberships Dues & Memberships	001.20.22.00.0.000.518.001	\$353	\$335	\$300	\$350	\$350
Travel & Meetings Travel & Meetings	001.20.22.00.0.000.522.001	\$0	\$700	\$100	\$700	\$700
Training Training	001.20.22.00.0.000.525.004	\$0	\$1,000	\$0	\$1,000	\$1,000
Legal Notices Legal Notices	001.20.22.00.0.000.541.001	\$1,688	\$2,100	\$2,100	\$2,150	\$2,200
Recording Expense Recording Expense	001.20.22.00.0.000.542.001	\$5,148	\$7,500	\$2,500	\$7,000	\$7,000
Postage Postage Expense	001.20.22.00.0.000.544.002	\$281	\$500	\$400	\$400	\$400
Copier Lease Payment Copier Lease Payment	001.20.22.00.0.000.551.001	\$6,059	\$8,435	\$9,122	\$9,122	\$9,122
Computer Software Cloud-Based Service	001.20.22.00.0.000.561.004	\$0	\$0	\$11,500	\$12,500	\$13,125
Records Management Codification	001.20.22.00.0.000.562.003	\$4,099	\$8,000	\$5,000	\$7,000	\$7,000
Total Contractual Services:		\$17,626	\$28,570	\$31,022	\$40,222	\$40,897
Commodities & Supplies						
Other Supplies Other Supplies	001.20.22.00.0.000.608.001	\$770	\$1,200	\$1,200	\$1,250	\$1,250
Total Commodities & Supplies:		\$770	\$1,200	\$1,200	\$1,250	\$1,250
Total Village Clerk's Office:		\$183,807	\$208,372	\$201,282	\$223,603	\$228,963
Human Resources						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.20.23.00.0.000.500.001	\$276,005	\$298,487	\$281,164	\$330,205	\$338,483
Part-Time Earnings Part-Time Earnings	001.20.23.00.0.000.501.001	\$4,007	\$0	\$0	\$0	\$0
Longevity Pay Longevity Pay	001.20.23.00.0.000.506.001	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400
Group Insurance Medical Insurance	001.20.23.00.0.000.510.001	\$49,015	\$49,646	\$57,516	\$71,821	\$73,975
Group Insurance Dental Insurance	001.20.23.00.0.000.510.004	\$1,626	\$1,678	\$1,908	\$2,068	\$2,130
Social Security Contributions Social Security	001.20.23.00.0.000.511.001	\$36,841	\$27,928	\$20,696	\$30,416	\$30,636
Social Security Contributions Medicare	001.20.23.00.0.000.511.002	\$10,293	\$6,578	\$8,528	\$7,506	\$7,260
Retirement Contributions IMRF Pension Expense	001.20.23.00.0.000.512.001	\$24,516	\$24,852	\$17,810	\$21,088	\$21,617
Other Employee Benefits Sick Leave Incentive	001.20.23.00.0.000.513.001	\$2,871	\$2,999	\$2,999	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	001.20.23.00.0.000.513.002	\$3,339	\$1,350	\$850	\$922	\$1,000
Other Employee Benefits Employee Allowances	001.20.23.00.0.000.513.004	\$0	\$0	\$6,001	\$6,001	\$6,001



Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Employee Benefits Other Compensation	001.20.23.00.0.000.513.006	\$6,870	\$0	\$3,972	\$0	\$4,000
Other Employee Benefits Merit Pay Pool	001.20.23.00.0.000.513.007	\$212,631	\$150,000	\$150,000	\$180,000	\$150,000
Other Employee Benefits Retention Incentive	001.20.23.00.0.000.513.014	\$236,652	\$145,000	\$145,000	\$0	\$0
Total Personnel Costs:		\$866,066	\$709,918	\$697,844	\$651,427	\$636,502
Contractual Services						
Dues & Memberships Dues & Memberships	001.20.23.00.0.000.518.001	\$2,195	\$2,500	\$2,500	\$2,575	\$2,575
Employee Recognition Employee Recognition	001.20.23.00.0.000.519.001	\$4,182	\$5,700	\$5,500	\$5,700	\$5,700
Medical Examinations Medical Examinations	001.20.23.00.0.000.520.001	\$7,742	\$16,000	\$16,000	\$16,500	\$16,500
Travel & Meetings Travel & Meetings	001.20.23.00.0.000.522.001	\$389	\$1,560	\$1,500	\$1,560	\$1,560
Tuition Reimbursements Tuition Reimbursements	001.20.23.00.0.000.523.001	\$5,604	\$12,000	\$5,000	\$10,000	\$10,000
Training Management Trng.	001.20.23.00.0.000.525.003	\$10,199	\$32,000	\$25,000	\$32,000	\$32,000
Training Training	001.20.23.00.0.000.525.004	\$1,850	\$3,300	\$2,500	\$3,300	\$3,300
Professional Services Other Prof. Serv.	001.20.23.00.0.000.530.006	\$34,448	\$11,000	\$5,000	\$5,000	\$5,000
Postage Postage Expense	001.20.23.00.0.000.544.002	\$462	\$650	\$650	\$650	\$675
HR Expenses Personnel Recruitment	001.20.23.00.0.000.546.002	\$4,974	\$5,500	\$5,500	\$5,500	\$5,750
Computer Software Cloud-Based Service	001.20.23.00.0.000.561.004	\$5,426	\$3,400	\$3,650	\$11,000	\$11,330
Total Contractual Services:		\$77,471	\$93,610	\$72,800	\$93,785	\$94,390
Capital Outlay						
Computer Equipment Computer Eqpt - New	001.20.23.00.0.000.655.002	\$0	\$0	\$0	\$2,250	\$0
Total Capital Outlay:		\$0	\$0	\$0	\$2,250	\$0
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.20.23.00.0.000.603.001	\$0	\$0	\$0	\$300	\$300
Office Supplies Office Supplies	001.20.23.00.0.000.606.001	\$252	\$250	\$255	\$260	\$260
Publications Publications	001.20.23.00.0.000.612.001	\$1,252	\$1,000	\$125	\$1,275	\$1,275
Total Commodities & Supplies:		\$1,504	\$1,250	\$380	\$1,835	\$1,835
Total Human Resources:		\$945,042	\$804,778	\$771,024	\$749,297	\$732,727
Communications						
Communications						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.20.25.00.0.000.500.001	\$95,115	\$99,873	\$99,684	\$104,367	\$106,983
Longevity Pay Longevity Pay	001.20.25.00.0.000.506.001	\$900	\$900	\$900	\$900	\$900
Group Insurance Medical Insurance	001.20.25.00.0.000.510.001	\$17,610	\$17,483	\$17,568	\$18,988	\$19,557
Group Insurance Dental Insurance	001.20.25.00.0.000.510.004	\$529	\$546	\$540	\$508	\$523

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Social Security Contributions Social Security	001.20.25.00.0.000.511.001	\$5,936	\$6,394	\$6,084	\$6,847	\$7,021
Social Security Contributions Medicare	001.20.25.00.0.000.511.002	\$1,388	\$1,496	\$1,404	\$1,602	\$1,642
Retirement Contributions IMRF Pension Expense	001.20.25.00.0.000.512.001	\$8,488	\$8,364	\$6,578	\$6,961	\$7,136
Other Employee Benefits Sick Leave Incentive	001.20.25.00.0.000.513.001	\$606	\$649	\$1,275	\$1,562	\$1,608
Other Employee Benefits Vac/Pers Leave Incent.	001.20.25.00.0.000.513.002	\$4,606	\$1,284	\$3,050	\$3,238	\$3,335
Other Employee Benefits Employee Allowances	001.20.25.00.0.000.513.004	\$1,039	\$1,001	\$1,001	\$1,001	\$1,001
Total Personnel Costs:		\$136,217	\$137,990	\$138,084	\$145,974	\$149,706
Contractual Services						
Travel & Meetings Travel & Meetings	001.20.25.00.0.000.522.001	\$0	\$2,200	\$200	\$2,200	\$2,200
Professional Services Other Prof. Serv.	001.20.25.00.0.000.530.006	\$204	\$2,000	\$2,500	\$3,000	\$3,100
Professional Services Marketing Services	001.20.25.00.0.000.530.010	\$1,709	\$0	\$0	\$0	\$0
Postage Postage Expense	001.20.25.00.0.000.544.002	\$5	\$50	\$15	\$50	\$50
Computer Software Cloud-Based Service	001.20.25.00.0.000.561.004	\$42,598	\$46,000	\$46,000	\$39,700	\$40,891
Records Management Printing Expense	001.20.25.00.0.000.562.002	\$71,787	\$0	\$0	\$0	\$0
Total Contractual Services:		\$116,303	\$50,250	\$48,715	\$44,950	\$46,241
Total Communications:		\$252,520	\$188,240	\$186,799	\$190,924	\$195,947
TV Services						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.20.25.26.0.000.500.001	\$61,586	\$64,665	\$64,090	\$67,465	\$69,156
Seasonal Earnings Seasonal Earnings	001.20.25.26.0.000.502.001	\$2,669	\$6,000	\$6,000	\$3,000	\$3,000
Overtime Earnings Overtime	001.20.25.26.0.000.503.001	\$3,822	\$6,710	\$8,606	\$8,648	\$8,907
Longevity Pay Longevity Pay	001.20.25.26.0.000.506.001	\$600	\$600	\$0	\$600	\$600
Group Insurance Medical Insurance	001.20.25.26.0.000.510.001	\$17,934	\$18,100	\$18,096	\$18,988	\$19,557
Group Insurance Dental Insurance	001.20.25.26.0.000.510.004	\$529	\$546	\$540	\$508	\$523
Social Security Contributions Social Security	001.20.25.26.0.000.511.001	\$3,976	\$4,886	\$4,888	\$4,976	\$5,296
Social Security Contributions Medicare	001.20.25.26.0.000.511.002	\$930	\$1,144	\$1,144	\$1,165	\$1,240
Retirement Contributions IMRF Pension Expense	001.20.25.26.0.000.512.001	\$5,675	\$5,412	\$4,654	\$4,363	\$4,473
Other Employee Benefits Vac/Pers Leave Incent.	001.20.25.26.0.000.513.002	\$756	\$806	\$500	\$529	\$545
Total Personnel Costs:		\$98,478	\$108,869	\$108,518	\$110,242	\$113,297
Contractual Services						
Professional Services Other Prof. Serv.	001.20.25.26.0.000.530.006	\$747	\$0	\$0	\$0	\$0
Music Library Music Library	001.20.25.26.0.000.540.001	\$2,275	\$0	\$0	\$0	\$0
Vehicle Lease Payment Vehicle Lease Payment	001.20.25.26.0.000.553.001	\$0	\$2,820	\$2,820	\$0	\$0

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Vehicle Maintenance Payment Vehicle Maint Payment	001.20.25.26.0.000.554.001	\$3,252	\$4,124	\$4,124	\$4,162	\$4,209
Technical Services Internet Hosting	001.20.25.26.0.000.560.005	\$8,108	\$0	\$1,200	\$1,400	\$1,400
Total Contractual Services:		\$14,382	\$6,944	\$8,144	\$5,562	\$5,609
Capital Outlay						
Other Equipment Broadcast Camera Repl.	001.20.25.26.0.000.665.005	\$0	\$3,000	\$3,000	\$3,000	\$3,000
Other Equipment Cable TV Equip - New	001.20.25.26.0.000.665.007	\$984	\$5,000	\$5,000	\$5,000	\$5,000
Other Equipment Cable TV Bd Rm Equip-Repl	001.20.25.26.0.000.665.008	\$6,660	\$7,000	\$7,000	\$7,000	\$7,000
Total Capital Outlay:		\$7,644	\$15,000	\$15,000	\$15,000	\$15,000
Commodities & Supplies						
Other Supplies Other Supplies	001.20.25.26.0.000.608.001	\$4,089	\$0	\$0	\$0	\$0
Total Commodities & Supplies:		\$4,089	\$0	\$0	\$0	\$0
Total TV Services:		\$124,592	\$130,813	\$131,662	\$130,804	\$133,906
Community Engagement						
Contractual Services						
Dues & Memberships Dues & Memberships	001.20.25.27.0.000.518.001	\$480	\$1,800	\$1,500	\$1,800	\$1,900
Travel & Meetings Travel & Meetings	001.20.25.27.0.000.522.001	\$0	\$3,000	\$200	\$3,000	\$3,000
Training Training	001.20.25.27.0.000.525.004	\$0	\$0	\$2,400	\$1,200	\$1,200
Professional Services Other Prof. Serv.	001.20.25.27.0.000.530.006	\$333	\$22,000	\$20,000	\$22,000	\$22,000
Professional Services Marketing Services	001.20.25.27.0.000.530.010	\$77,603	\$0	\$0	\$0	\$0
Postage Postage Expense	001.20.25.27.0.000.544.002	\$42,820	\$0	\$0	\$0	\$0
Telephone - Cellular Telephone - Cellular	001.20.25.27.0.000.590.001	\$1,273	\$1,250	\$1,275	\$1,300	\$1,300
Total Contractual Services:		\$122,510	\$28,050	\$25,375	\$29,300	\$29,400
Commodities & Supplies						
Other Supplies Other Supplies	001.20.25.27.0.000.608.001	\$0	\$500	\$500	\$1,000	\$1,000
Paper & Supplies Paper & Supplies	001.20.25.27.0.000.610.001	\$0	\$25	\$0	\$0	\$0
Publications Publications	001.20.25.27.0.000.612.001	\$0	\$125	\$100	\$125	\$125
Total Commodities & Supplies:		\$0	\$650	\$600	\$1,125	\$1,125
Total Community Engagement:		\$122,510	\$28,700	\$25,975	\$30,425	\$30,525
Total Communications:		\$499,623	\$347,753	\$344,436	\$352,153	\$360,378
Information Technology						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.20.24.00.0.000.500.001	\$423,295	\$441,524	\$441,524	\$462,207	\$473,796
Longevity Pay Longevity Pay	001.20.24.00.0.000.506.001	\$1,500	\$2,100	\$2,100	\$2,100	\$2,100
Group Insurance Medical Insurance	001.20.24.00.0.000.510.001	\$74,083	\$75,263	\$79,932	\$84,948	\$87,496
Group Insurance Dental Insurance	001.20.24.00.0.000.510.004	\$2,474	\$2,502	\$2,784	\$2,598	\$2,675

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Social Security Contributions Social Security	001.20.24.00.0.000.511.001	\$25,821	\$27,158	\$26,650	\$28,614	\$29,383
Social Security Contributions Medicare	001.20.24.00.0.000.511.002	\$6,150	\$6,610	\$6,214	\$6,911	\$7,086
Retirement Contributions IMRF Pension Expense	001.20.24.00.0.000.512.001	\$33,326	\$33,653	\$28,522	\$27,017	\$27,735
Other Employee Benefits Sick Leave Incentive	001.20.24.00.0.000.513.001	\$4,457	\$4,504	\$1,640	\$1,704	\$1,755
Other Employee Benefits Vac/Pers Leave Incent.	001.20.24.00.0.000.513.002	\$11,828	\$8,601	\$7,960	\$8,439	\$8,464
Other Employee Benefits Other Compensation	001.20.24.00.0.000.513.006	\$0	\$0	\$0	\$3,093	\$3,185
Total Personnel Costs:		\$582,934	\$601,915	\$597,326	\$627,631	\$643,675
Contractual Services						
Dues & Memberships Dues & Memberships	001.20.24.00.0.000.518.001	\$450	\$500	\$500	\$500	\$500
Travel & Meetings Travel & Meetings	001.20.24.00.0.000.522.001	\$220	\$1,500	\$1,500	\$1,500	\$1,500
Training Training	001.20.24.00.0.000.525.004	\$0	\$5,000	\$5,000	\$5,000	\$5,000
Professional Services Other Prof. Serv.	001.20.24.00.0.000.530.006	\$1,163	\$15,000	\$15,000	\$15,000	\$15,000
Equipment Maintenance & Repair Telephone Maint.	001.20.24.00.0.000.532.005	\$15,553	\$15,000	\$15,000	\$15,000	\$15,000
Copier Lease Payment Copier Lease Payment	001.20.24.00.0.000.551.001	\$1,244	\$1,435	\$1,435	\$1,435	\$1,435
Computer Lease Payment Computer Repl Fund	001.20.24.00.0.000.552.001	\$197,500	\$171,950	\$171,950	\$217,550	\$200,925
Vehicle Lease Payment Vehicle Lease Payment	001.20.24.00.0.000.553.001	\$1,500	\$0	\$0	\$0	\$0
Technical Services Computer Maint.	001.20.24.00.0.000.560.007	\$123,448	\$153,000	\$153,000	\$157,000	\$160,000
Technical Services Internet Service	001.20.24.00.0.000.560.011	\$17,360	\$25,500	\$25,500	\$26,200	\$26,700
Computer Software Cloud-Based Service	001.20.24.00.0.000.561.004	\$113,464	\$340,000	\$340,000	\$351,000	\$361,530
Telephone - Land Lines Telephone - Land Lines	001.20.24.00.0.000.589.001	\$29,045	\$25,000	\$25,000	\$25,000	\$25,000
Telephone - Cellular Telephone - Cellular	001.20.24.00.0.000.590.001	\$2,919	\$3,500	\$3,500	\$3,500	\$3,500
Total Contractual Services:		\$503,864	\$757,385	\$757,385	\$818,685	\$816,090
Capital Outlay						
Computer Equipment Computer Eqpt - Other	001.20.24.00.0.000.655.003	\$15,914	\$15,000	\$15,000	\$15,000	\$15,000
Total Capital Outlay:		\$15,914	\$15,000	\$15,000	\$15,000	\$15,000
Commodities & Supplies						
Office Supplies Office Supplies	001.20.24.00.0.000.606.001	\$445	\$500	\$500	\$500	\$500
Total Commodities & Supplies:		\$445	\$500	\$500	\$500	\$500
Total Information Technology:		\$1,103,157	\$1,374,800	\$1,370,211	\$1,461,816	\$1,475,265
Marketing & Public Relations						
Personnel Costs						

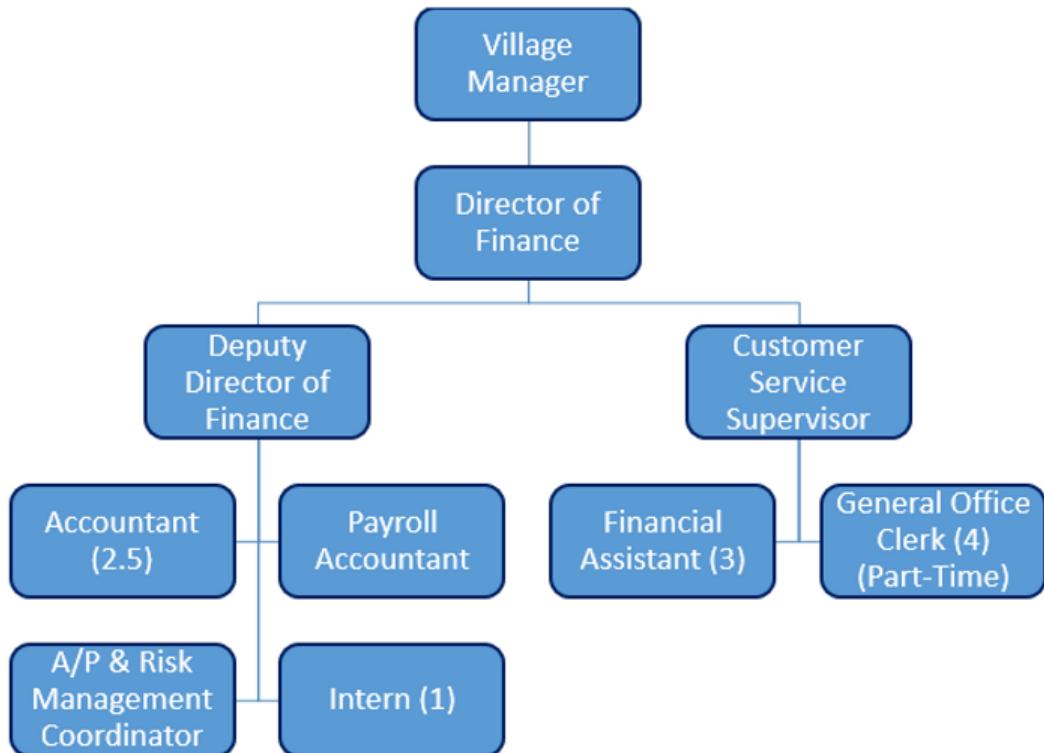
Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Full-Time Earnings Full-Time Earnings	001.20.27.00.0.000.500.001	\$4,900	\$110,019	\$97,292	\$103,041	\$105,624
Seasonal Earnings Seasonal Earnings	001.20.27.00.0.000.502.001	\$0	\$0	\$0	\$3,000	\$3,000
Group Insurance Medical Insurance	001.20.27.00.0.000.510.001	\$0	\$18,645	\$8,556	\$9,120	\$9,393
Group Insurance Dental Insurance	001.20.27.00.0.000.510.004	\$0	\$688	\$276	\$258	\$265
Social Security Contributions Social Security	001.20.27.00.0.000.511.001	\$298	\$6,822	\$5,902	\$6,536	\$6,701
Social Security Contributions Medicare	001.20.27.00.0.000.511.002	\$70	\$1,596	\$1,378	\$1,529	\$1,567
Retirement Contributions IMRF Pension Expense	001.20.27.00.0.000.512.001	\$325	\$9,011	\$6,188	\$6,514	\$6,677
Total Personnel Costs:		\$5,593	\$146,781	\$119,592	\$129,998	\$133,227
Contractual Services						
Dues & Memberships Dues & Memberships	001.20.27.00.0.000.518.001	\$0	\$0	\$0	\$500	\$500
Travel & Meetings Travel & Meetings	001.20.27.00.0.000.522.001	\$0	\$0	\$0	\$2,000	\$2,000
Training Training	001.20.27.00.0.000.525.004	\$0	\$0	\$0	\$1,500	\$1,500
Professional Services Other Prof. Serv.	001.20.27.00.0.000.530.006	\$0	\$0	\$0	\$26,000	\$26,780
Professional Services Marketing Services	001.20.27.00.0.000.530.010	\$0	\$97,000	\$70,000	\$72,000	\$74,000
Postage Postage Expense	001.20.27.00.0.000.544.002	\$0	\$29,000	\$40,000	\$50,000	\$51,500
Computer Software Cloud-Based Service	001.20.27.00.0.000.561.004	\$0	\$0	\$0	\$35,000	\$36,050
Records Management Printing Expense	001.20.27.00.0.000.562.002	\$0	\$53,000	\$80,000	\$82,500	\$84,500
Total Contractual Services:		\$0	\$179,000	\$190,000	\$269,500	\$276,830
Total Marketing & Public Relations:		\$5,593	\$325,781	\$309,592	\$399,498	\$410,057
Total Village Administration:		\$4,225,991	\$5,040,101	\$4,940,585	\$5,347,645	\$5,280,283
Total Expenditures:		\$4,225,991	\$5,040,101	\$4,940,585	\$5,347,645	\$5,280,283

Finance Department

Statement of Activities

The Finance Department provides financial management for the Village and is responsible for leading the Village's annual budget and audit processes. Department activities include accounting and financial reporting, budget development, treasury management, debt management, and taxation. Services provided include payroll, accounts payable and accounts receivable, utility billing, cashiering, and front-line phone and in-person customer services. Additionally, Finance Department personnel administer the Village's risk management program.

Organizational Chart



Budgeted Positions

	2022 Positions		2023 Positions		2024 Positions		Budgeted Positions		
	Auth	FTEs	Auth	FTEs	Auth	FTEs	2022	2023	2024
Finance									
Full-Time									
Director of Finance	1.00	1.00	1.00	1.00	1.00	1.00	173,857	190,164	201,847
Deputy Director of Finance	-	-	1.00	1.00	1.00	1.00	-	132,058	138,002
Assistant to the Dir of Finance	1.00	1.00	-	-	-	-	112,320	-	-
AP & Risk Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	70,447	74,033	77,313
Accountant	2.00	2.00	2.00	2.00	2.00	2.00	142,852	150,493	156,974
Payroll Accountant	1.00	1.00	1.00	1.00	1.00	1.00	63,979	67,088	69,900
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	91,384	96,036	100,358
Financial Assistant	3.00	3.00	3.00	3.00	3.00	3.00	177,081	185,521	192,909
Full-Time Total	10.00	10.00	10.00	10.00	10.00	10.00	831,920	895,393	937,303
Part-Time									
P/T General Office Clerk	4.00	2.00	4.00	2.00	4.00	2.00	116,999	140,600	147,661
P/T Accountant	1.00	0.50	1.00	0.50	1.00	0.50	40,956	40,342	40,537
Part-Time Total	5.00	2.50	5.00	2.50	5.00	2.50	157,955	180,942	188,198
Seasonal									
Intern-Budget Only	1.00	0.50	1.00	0.50	1.00	0.50	7,344	8,812	8,812
Seasonal Total	1.00	0.50	1.00	0.50	1.00	0.50	7,344	8,812	8,812
Employee Benefits	-	-	-	-	-	-	337,609	361,819	360,965
Other Compensation	-	-	-	-	-	-	4,200	6,904	8,015
Finance Total	16.00	13.00	16.00	13.00	16.00	13.00	1,339,028	1,453,870	1,503,293

2023 Key Accomplishments

Goal 1: Effective Village Government

- Implementation of Local Gov tax collection software so that businesses may now pay municipal taxes online
- Standard Operating Processes were reviewed and revised as needed to allow for staff to understand how to do certain aspects of their jobs on a daily basis
- Customer Service standards were finalized to give a framework on how to treat and serve customers equally and fairly
- Became a GFOA Triple Crown winner for the first time, being one of 370 municipalities selected
- Suspended vehicle stickers due to revenue growth from sales and income taxes outperforming projections
- Received a credit rating of AA+ Stable Outlook
- Successfully completed advance funding of the 2013 bonds
- Restored and increased staffing levels within the departments
- Established South Mount Prospect TIF to provide crucial financial support for infrastructure improvements in the area
- Established a pension stabilization fund that allows great pension abatements in the future or as needed providing property tax relief
- Proactively invested excess funds with the Village's Asset Management and Investment Advisor to support diversifying Village revenue streams with higher interest income
- Funded interconnect with American Rescue Plan funding so that the Village will now have an emergency Lake Michigan water interconnect with Northwest Water Commission.
- Funded a development incentive for HQ Residents from the general fund which will allow for 88 townhome/apartment units and retail space to be built at the old Police and Fire station.

Performance Measures

Strategic Goal	Task	Performance Measure	2020	2021	% Change from 2020 to 2021	2022	% Change from 2021 to 2022
Goal 1: Effective Village Government: Financially Sound, Exceptional Service	Service	% of Customer Calls Answered Within 90 Seconds	100.0%	100.0%	0.0%	100.0%	0.0%
	Water/Sewer/Refuse Payments	% of Utility Payments Received via ACH (direct debit)	30.9%	30.0%	-2.9%	29.4%	-1.9%
		% of Utility Payments Received via Recurring Payments	0.0%	9.1%	N/A	16.4%	79.5%
	Vehicle Licenses	Vehicle Licenses Issued	35,337	35,687	1.0%	33,000	-7.5%
	Taxes	Real Estate Transfer Tax Transactions	1,028	1,596	55.3%	1,027	-35.7%
		Food & Beverage Tax Transactions	1,731	1,912	10.5%	1,769	-7.5%
	Billings	Water, Sewer, Single Family Refuse	148,668	152,408	2.5%	153,437	0.7%
		Multi-family Refuse	2,659	2,654	-0.2%	2,644	-0.4%
		Misc. Billing	139	146	5.0%	117	-19.9%
	Fines	Citations Issued	4,006	8,094	102.0%	7,507	-7.3%
Risk Management: Days away from work	Admin		3	41	1266.7%	0	-100.0%
	Fire		422	124	-70.6%	240	93.5%
	Police		1	78	7700.0%	1	-98.7%
	Public Works		0	1	N/A	32	3100.0%

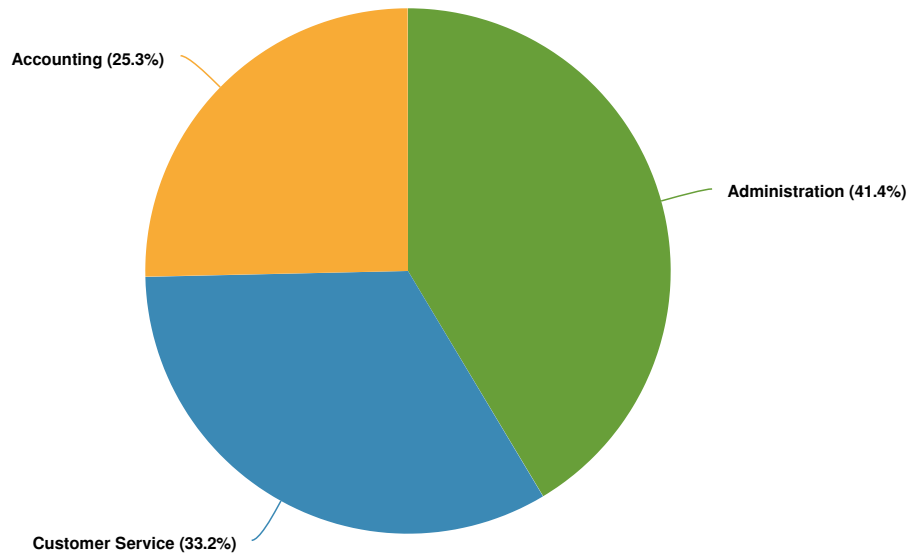
2024 Goals

Goal 1: Effective Village Government

- o AAA Bond Rating Strategy/Action Plan
- o Village Revenue Generation Diversification Plan
- o Pensions Cost Funding and Levy

Expenditures by Function

Budgeted Expenditures by Function



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
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Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Finance					
Administration					
Personnel Costs	\$323,841	\$353,758	\$359,598	\$352,683	\$383,772
Contractual Services	\$419,118	\$434,862	\$359,752	\$462,077	\$474,081
Commodities & Supplies	\$6,609	\$8,975	\$7,175	\$7,175	\$7,370
Other Expenditures	\$122,592	\$88,500	\$138,500	\$123,500	\$13,905
Total Administration:	\$872,158	\$886,095	\$865,025	\$945,435	\$879,128
Accounting					
Personnel Costs	\$457,633	\$523,730	\$487,546	\$570,861	\$585,330
Contractual Services	\$2,052	\$5,300	\$4,700	\$4,700	\$4,841
Commodities & Supplies	\$2,693	\$5,160	\$2,900	\$3,000	\$3,090
Total Accounting:	\$462,377	\$534,190	\$495,146	\$578,561	\$593,261
Customer Service					
Personnel Costs	\$509,547	\$576,382	\$549,914	\$579,749	\$569,890
Contractual Services	\$183,201	\$168,765	\$155,940	\$170,685	\$174,988
Commodities & Supplies	\$11,589	\$8,315	\$8,315	\$8,564	\$8,775
Total Customer Service:	\$704,337	\$753,462	\$714,169	\$758,998	\$753,653
Total Finance:	\$2,038,872	\$2,173,747	\$2,074,340	\$2,282,994	\$2,226,042
Total Expenditures:	\$2,038,872	\$2,173,747	\$2,074,340	\$2,282,994	\$2,226,042

Finance Department Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Finance						
Administration						
Administration						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.30.01.00.0.000.500.001	\$241,559	\$256,193	\$259,428	\$270,848	\$277,637
Longevity Pay Longevity Pay	001.30.01.00.0.000.506.001	\$0	\$0	\$0	\$900	\$900
Group Insurance Medical Insurance	001.30.01.00.0.000.510.001	\$27,536	\$28,064	\$28,056	\$29,458	\$30,341
Group Insurance Workers' Comp Ins	001.30.01.00.0.000.510.003	\$9,500	\$22,100	\$22,100	\$9,075	\$23,444
Group Insurance Dental Insurance	001.30.01.00.0.000.510.004	\$947	\$978	\$972	\$909	\$936
Social Security Contributions Social Security	001.30.01.00.0.000.511.001	\$12,698	\$13,548	\$15,652	\$14,232	\$14,638
Social Security Contributions Medicare	001.30.01.00.0.000.511.002	\$3,431	\$3,779	\$3,640	\$4,083	\$4,185
Retirement Contributions IMRF Pension Expense	001.30.01.00.0.000.512.001	\$14,617	\$15,212	\$16,250	\$11,782	\$12,134
Other Employee Benefits Vac/Pers Leave Incent.	001.30.01.00.0.000.513.002	\$5,551	\$5,884	\$0	\$0	\$0
Other Employee Benefits Employee Allowances	001.30.01.00.0.000.513.004	\$0	\$0	\$5,500	\$6,001	\$6,001
Other Employee Benefits Other Compensation	001.30.01.00.0.000.513.006	\$0	\$0	\$0	\$5,395	\$5,556
Other Employee Benefits Unemployment Comp	001.30.01.00.0.000.513.013	\$8,000	\$8,000	\$8,000	\$0	\$8,000
Total Personnel Costs:		\$323,841	\$353,758	\$359,598	\$352,683	\$383,772
Contractual Services						
Dues & Memberships Dues & Memberships	001.30.01.00.0.000.518.001	\$3,226	\$4,160	\$4,000	\$4,000	\$4,120
Travel & Meetings Travel & Meetings	001.30.01.00.0.000.522.001	\$3,506	\$15,000	\$5,000	\$15,000	\$15,450
Training Training	001.30.01.00.0.000.525.004	\$0	\$4,680	\$4,680	\$9,500	\$9,785
Professional Services Actuarial Services	001.30.01.00.0.000.530.001	\$1,475	\$5,000	\$3,600	\$5,000	\$5,000
Professional Services Collection Services	001.30.01.00.0.000.530.004	\$0	\$125	\$1,500	\$2,000	\$2,060
Professional Services Other Prof. Serv.	001.30.01.00.0.000.530.006	\$29,882	\$26,000	\$26,000	\$26,000	\$26,780
Equipment Maintenance & Repair Equipment Maint.	001.30.01.00.0.000.532.002	\$11,704	\$10,400	\$10,400	\$10,400	\$10,712
Billing Outsource Fees Ambulance Billing	001.30.01.00.0.000.535.001	\$59,101	\$62,400	\$62,400	\$65,000	\$66,950
Postage Postage Expense	001.30.01.00.0.000.544.002	\$483	\$520	\$520	\$600	\$618
Copier Lease Payment Copier Lease Payment	001.30.01.00.0.000.551.001	\$4,259	\$7,590	\$4,500	\$4,500	\$4,500
Technical Services Computer Software	001.30.01.00.0.000.560.012	\$198	\$3,120	\$3,120	\$3,500	\$3,605
Records Management Printing Expense	001.30.01.00.0.000.562.002	\$224	\$220	\$0	\$0	\$0

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Banking Fees Bank Processing Fees	001.30.01.00.0.000.563.003	\$96,084	\$120,000	\$50,000	\$120,000	\$123,600
Telephone - Cellular Telephone - Cellular	001.30.01.00.0.000.590.001	\$2,548	\$2,600	\$2,000	\$2,000	\$2,060
Insurance Expense General Liability	001.30.01.00.0.000.593.001	\$15,570	\$15,540	\$15,540	\$16,454	\$15,540
Medical/Dental & Life Insurance Life Insurance Premiums	001.30.01.00.0.100.597.003	\$42,186	\$42,507	\$26,316	\$27,583	\$28,404
Banking Fees Bank Processing Fees	040.30.01.00.0.102.563.003	\$17,345	\$15,000	\$15,000	\$15,300	\$15,600
Banking Fees Bank Processing Fees	051.30.01.00.0.000.563.003	\$6,102	\$5,000	\$6,800	\$7,000	\$7,210
Banking Fees Bank Processing Fees	052.30.01.00.0.000.563.003	\$6,876	\$5,000	\$8,000	\$8,240	\$8,487
Total Contractual Services:		\$300,769	\$344,862	\$249,376	\$342,077	\$350,481
Commodities & Supplies						
Office Equipment Office Equipment	001.30.01.00.0.000.604.001	\$45	\$125	\$125	\$125	\$125
Office Supplies Office Supplies	001.30.01.00.0.000.606.001	\$438	\$550	\$1,000	\$1,000	\$1,030
Other Supplies Other Supplies	001.30.01.00.0.000.608.001	\$127	\$550	\$550	\$550	\$565
Paper & Supplies Paper & Supplies	001.30.01.00.0.000.610.001	\$5,814	\$7,250	\$5,000	\$5,000	\$5,150
Publications Publications	001.30.01.00.0.000.612.001	\$185	\$500	\$500	\$500	\$500
Total Commodities & Supplies:		\$6,609	\$8,975	\$7,175	\$7,175	\$7,370
Other Expenditures						
Other Expenditures Property Tax Expense	001.30.01.00.0.000.636.011	\$12,152	\$13,500	\$13,500	\$13,500	\$13,905
Other Expenditures Tax Rebate Expense	001.30.01.00.0.000.636.030	\$110,440	\$75,000	\$125,000	\$110,000	\$0
Total Other Expenditures:		\$122,592	\$88,500	\$138,500	\$123,500	\$13,905
Total Administration:		\$753,810	\$796,095	\$754,649	\$825,435	\$755,528
Utility Billing						
Contractual Services						
Banking Fees Bank Processing Fees	050.30.01.00.0.102.563.003	\$118,349	\$90,000	\$110,376	\$120,000	\$123,600
Total Contractual Services:		\$118,349	\$90,000	\$110,376	\$120,000	\$123,600
Total Utility Billing:		\$118,349	\$90,000	\$110,376	\$120,000	\$123,600
Total Administration:		\$872,158	\$886,095	\$865,025	\$945,435	\$879,128
Accounting						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.30.31.00.0.000.500.001	\$338,175	\$357,643	\$354,146	\$373,188	\$382,543
Part-Time Earnings Part-Time Earnings	001.30.31.00.0.000.501.001	\$0	\$40,342	\$0	\$40,537	\$41,551
Seasonal Earnings Seasonal Earnings	001.30.31.00.0.000.502.001	\$8,618	\$8,812	\$8,812	\$8,812	\$8,812
Longevity Pay Longevity Pay	001.30.31.00.0.000.506.001	\$1,200	\$1,800	\$0	\$2,700	\$2,700
Group Insurance Medical Insurance	001.30.31.00.0.000.510.001	\$51,999	\$53,813	\$63,924	\$67,087	\$69,099
Group Insurance Dental Insurance	001.30.31.00.0.000.510.004	\$940	\$973	\$1,236	\$1,153	\$1,187
Social Security Contributions Social Security	001.30.31.00.0.000.511.001	\$20,784	\$22,985	\$22,724	\$27,370	\$28,066
Social Security Contributions Medicare	001.30.31.00.0.000.511.002	\$4,861	\$5,378	\$5,304	\$6,404	\$6,565
Retirement Contributions IMRF Pension Expense	001.30.31.00.0.000.512.001	\$28,409	\$29,173	\$23,400	\$27,033	\$27,734

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Employee Benefits Vac/Pers Leave Incent.	001.30.31.00.0.000.513.002	\$2,647	\$2,811	\$8,000	\$16,119	\$16,602
Other Employee Benefits Other Compensation	001.30.31.00.0.000.513.006	\$0	\$0	\$0	\$458	\$471
Total Personnel Costs:		\$457,633	\$523,730	\$487,546	\$570,861	\$585,330
Contractual Services						
Training Training	001.30.31.00.0.000.525.004	\$1,404	\$4,200	\$4,200	\$4,200	\$4,326
Postage Postage Expense	001.30.31.00.0.000.544.002	\$648	\$1,100	\$500	\$500	\$515
Total Contractual Services:		\$2,052	\$5,300	\$4,700	\$4,700	\$4,841
Commodities & Supplies						
Office Equipment Office Equipment	001.30.31.00.0.000.604.001	\$0	\$1,000	\$1,000	\$1,000	\$1,030
Office Supplies Office Supplies	001.30.31.00.0.000.606.001	\$1,298	\$1,560	\$1,000	\$1,000	\$1,030
Other Supplies Other Supplies	001.30.31.00.0.000.608.001	\$320	\$1,040	\$400	\$500	\$515
Paper & Supplies Paper & Supplies	001.30.31.00.0.000.610.001	\$1,075	\$1,560	\$500	\$500	\$515
Total Commodities & Supplies:		\$2,693	\$5,160	\$2,900	\$3,000	\$3,090
Total Accounting:		\$462,377	\$534,190	\$495,146	\$578,561	\$593,261
Customer Service						
Customer Service						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.30.32.00.0.000.500.001	\$173,247	\$181,152	\$179,062	\$188,472	\$193,198
Part-Time Earnings Part-Time Earnings	001.30.32.00.0.000.501.001	\$93,790	\$105,450	\$104,754	\$110,700	\$113,472
Overtime Earnings Overtime	001.30.32.00.0.000.503.001	\$380	\$554	\$208	\$215	\$221
Longevity Pay Longevity Pay	001.30.32.00.0.000.506.001	\$2,450	\$3,100	\$3,100	\$3,100	\$3,100
Group Insurance Medical Insurance	001.30.32.00.0.000.510.001	\$24,513	\$25,333	\$25,332	\$26,577	\$2,737
Group Insurance Dental Insurance	001.30.32.00.0.000.510.004	\$1,260	\$1,300	\$1,296	\$1,210	\$1,246
Social Security Contributions Social Security	001.30.32.00.0.000.511.001	\$17,114	\$19,015	\$17,602	\$19,335	\$19,823
Social Security Contributions Medicare	001.30.32.00.0.000.511.002	\$4,002	\$4,452	\$4,108	\$4,526	\$4,640
Retirement Contributions IMRF Pension Expense	001.30.32.00.0.000.512.001	\$23,764	\$25,119	\$18,642	\$19,833	\$20,335
Other Employee Benefits Sick Leave Incentive	001.30.32.00.0.000.513.001	\$2,581	\$2,999	\$2,528	\$1,562	\$1,608
Other Employee Benefits Vac/Pers Leave Incent.	001.30.32.00.0.000.513.002	\$12,629	\$13,389	\$7,295	\$7,735	\$7,967
Total Personnel Costs:		\$355,729	\$381,863	\$363,927	\$383,265	\$368,347
Contractual Services						
Training Training	001.30.32.00.0.000.525.004	\$980	\$2,400	\$2,400	\$3,000	\$3,090
Professional Services Other Prof. Serv.	001.30.32.00.0.000.530.006	\$48,251	\$15,000	\$15,000	\$25,000	\$25,750
Postage Postage Expense	001.30.32.00.0.000.544.002	\$22,541	\$32,825	\$20,000	\$20,600	\$21,115
Records Management Printing Expense	001.30.32.00.0.000.562.002	\$0	\$1,860	\$1,860	\$1,915	\$1,960
Total Contractual Services:		\$71,772	\$52,085	\$39,260	\$50,515	\$51,915

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Commodities & Supplies						
Office Equipment Office Equipment	001.30.32.00.0.000.604.001	\$93	\$2,140	\$2,140	\$2,205	\$2,260
Office Supplies Office Supplies	001.30.32.00.0.000.606.001	\$2,089	\$4,315	\$4,315	\$4,445	\$4,555
Paper & Supplies Paper & Supplies	001.30.32.00.0.000.610.001	\$248	\$1,060	\$1,060	\$1,090	\$1,115
Finance Vehicle Licenses	001.30.32.00.0.000.618.002	\$9,158	\$0	\$0	\$0	\$0
Total Commodities & Supplies:		\$11,589	\$7,515	\$7,515	\$7,740	\$7,930
Total Customer Service:		\$439,090	\$441,463	\$410,702	\$441,520	\$428,192
Utility Billing						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	050.30.32.00.0.102.500.001	\$95,624	\$100,405	\$99,554	\$104,795	\$107,421
Part-Time Earnings Part-Time Earnings	050.30.32.00.0.102.501.001	\$32,462	\$35,150	\$34,372	\$36,961	\$37,886
Overtime Earnings Overtime	050.30.32.00.0.102.503.001	\$224	\$0	\$130	\$0	\$0
Longevity Pay Longevity Pay	050.30.32.00.0.102.506.001	\$1,400	\$1,450	\$1,450	\$1,100	\$1,100
Group Insurance Medical Insurance	050.30.32.00.0.102.510.001	\$26,559	\$26,997	\$26,988	\$28,322	\$29,171
Group Insurance Dental Insurance	050.30.32.00.0.102.510.004	\$880	\$909	\$900	\$845	\$870
Social Security Contributions Social Security	050.30.32.00.0.102.511.001	\$8,099	\$8,918	\$8,190	\$9,103	\$9,332
Social Security Contributions Medicare	050.30.32.00.0.102.511.002	\$1,894	\$2,088	\$1,898	\$2,130	\$2,184
Retirement Contributions IMRF Pension Expense	050.30.32.00.0.102.512.001	-\$21,266	\$11,796	\$8,840	\$9,287	\$9,521
Other Employee Benefits Sick Leave Incentive	050.30.32.00.0.102.513.001	\$2,241	\$2,301	\$1,855	\$2,028	\$2,088
Other Employee Benefits Vac/Pers Leave Incent.	050.30.32.00.0.102.513.002	\$5,701	\$4,505	\$1,810	\$1,913	\$1,970
Total Personnel Costs:		\$153,818	\$194,519	\$185,987	\$196,484	\$201,543
Contractual Services						
Training Training	050.30.32.00.0.102.525.004	\$0	\$350	\$350	\$350	\$350
Professional Services Auditing Services	050.30.32.00.0.102.530.002	\$7,530	\$19,300	\$19,300	\$19,879	\$20,284
Professional Services Collection Services	050.30.32.00.0.102.530.004	\$69	\$500	\$500	\$515	\$528
Professional Services Other Prof. Serv.	050.30.32.00.0.102.530.006	\$34,616	\$30,250	\$30,250	\$31,158	\$31,937
Equipment Maintenance & Repair Equipment Maint.	050.30.32.00.0.102.532.002	\$0	\$500	\$500	\$515	\$528
Postage Postage Expense	050.30.32.00.0.102.544.002	\$68,600	\$64,480	\$64,480	\$66,414	\$68,074
Copier Lease Payment Copier Lease Payment	050.30.32.00.0.102.551.001	\$614	\$1,300	\$1,300	\$1,339	\$1,372
Total Contractual Services:		\$111,429	\$116,680	\$116,680	\$120,170	\$123,073
Commodities & Supplies						
Office Supplies Office Supplies	050.30.32.00.0.102.606.001	\$0	\$300	\$300	\$309	\$317
Paper & Supplies Paper & Supplies	050.30.32.00.0.102.610.001	\$0	\$500	\$500	\$515	\$528
Total Commodities & Supplies:		\$0	\$800	\$800	\$824	\$845
Total Utility Billing:		\$265,247	\$311,999	\$303,467	\$317,478	\$325,461

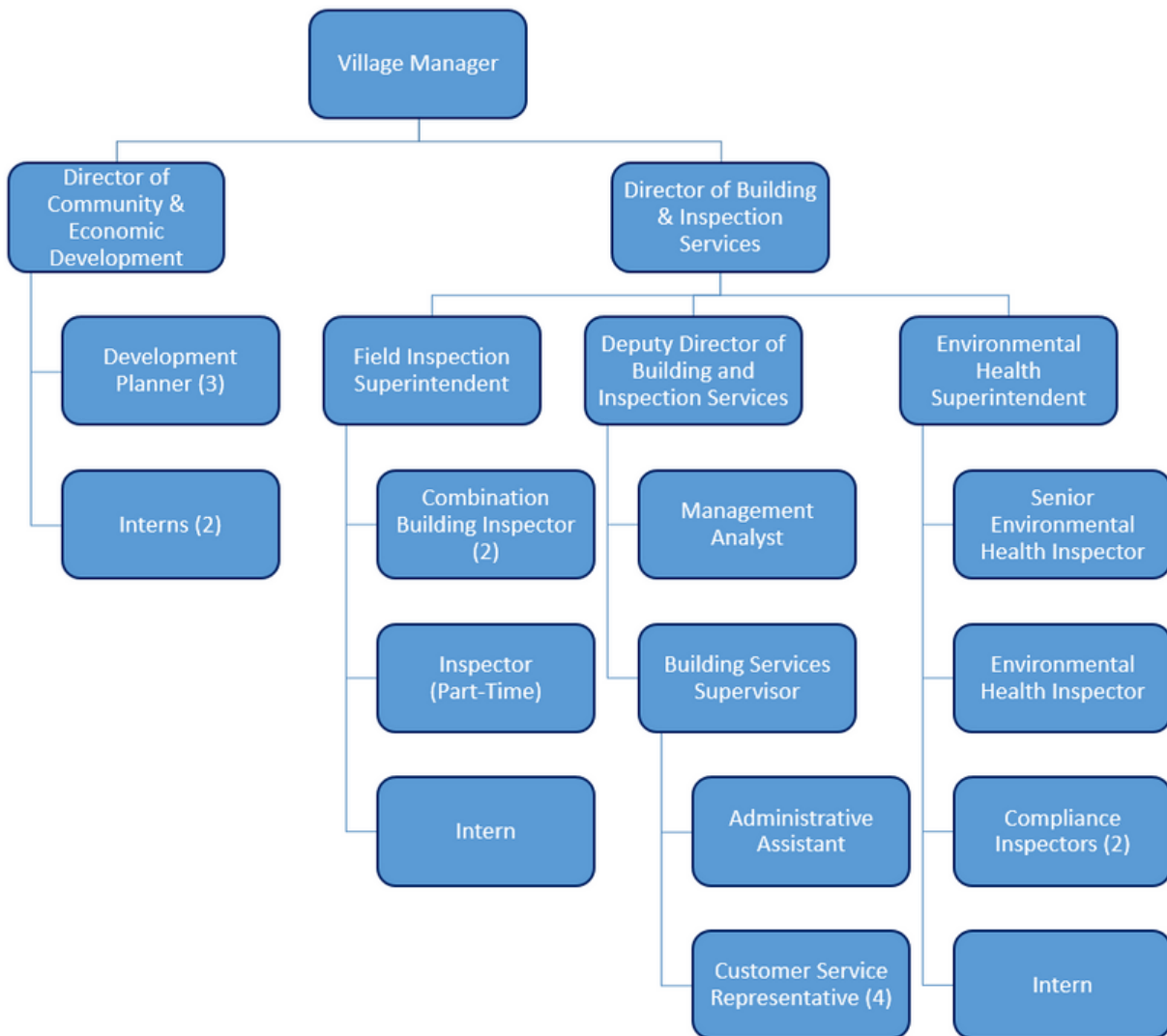
Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Customer Service:		\$704,337	\$753,462	\$714,169	\$758,998	\$753,653
Total Finance:		\$2,038,872	\$2,173,747	\$2,074,340	\$2,282,994	\$2,226,042
Total Expenditures:		\$2,038,872	\$2,173,747	\$2,074,340	\$2,282,994	\$2,226,042

Community Development

Statement of Activities

The Community Development Department is responsible for administering the Village's building, zoning and development codes to ensure orderly development, redevelopment, and property maintenance within Mount Prospect. The Department reviews plans, issues permits, and performs the necessary inspections to ensure adherence to proper construction and design codes. The Department is further responsible for health, housing, and property maintenance inspections to protect the health and well-being of Mount Prospect's residents, and administers the Community Development Block Grant (CDBG) funds allocated on an annual basis from the Department of Housing and Urban Development (HUD). In addition, this team is also responsible for Project Management on Special Village Projects, such as Downtown teardowns, new Police Headquarters, and the new Fire Headquarters.

Organizational Chart



Budgeted Positions

	2022 Positions		2023 Positions		2024 Positions		Budgeted Positions		
	Auth	FTEs	Auth	FTEs	Auth	FTEs	2022	2023	2024
Community Development									
Full-Time									
Director of Community & Econ Dev	1.00	1.00	1.00	1.00	1.00	1.00	175,242	175,242	192,284
Senior Planner	1.00	1.00	-	-	-	-	95,172	-	-
Development Planner	2.00	2.00	2.00	2.00	3.00	3.00	157,116	171,779	307,233
Director of Bldg & Insp Services	1.00	1.00	1.00	1.00	1.00	1.00	148,271	155,685	164,240
DD of Bldg & Insp Services	1.00	1.00	1.00	1.00	1.00	1.00	127,479	133,724	139,196
Environmental Health Leader	1.00	1.00	1.00	1.00	1.00	1.00	113,169	118,668	123,701
Compliance Inspector	2.00	2.00	2.00	2.00	2.00	2.00	131,397	137,354	143,646
Environmental Health Inspector	1.00	1.00	1.00	1.00	1.00	1.00	77,376	81,113	84,432
Field Inspection Leader	1.00	1.00	1.00	1.00	1.00	1.00	120,167	126,006	131,350
Combination Building Inspector	1.00	1.00	2.00	2.00	2.00	2.00	106,809	173,375	192,512
Building Services Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	76,082	79,756	83,020
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	67,894	71,275	74,298
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	52,308	54,634	56,559
Customer Service Representative	4.00	4.00	4.00	4.00	4.00	4.00	229,417	241,309	268,216
Deputy Director of Community Dev	-	-	1.00	1.00	-	-	-	120,002	-
Full-Time Total	19.00	19.00	20.00	20.00	20.00	20.00	1,677,899	1,839,922	1,960,687
Part-Time									
P/T Inspector	1.00	0.50	1.00	0.50	1.00	0.50	20,800	28,120	28,254
Part-Time Total	1.00	0.50	1.00	0.50	1.00	0.50	20,800	28,120	28,254
Seasonal									
Intern-Budget Only Bldg. Insp.	2.00	0.50	2.00	0.50	2.00	0.50	13,500	16,200	16,200
Intern-Budget Only Econ Devlpmt	1.00	0.25	1.00	0.25	1.00	0.25	6,750	8,100	8,100
Intern-Budget Only Health Insp.	1.00	0.25	1.00	0.25	1.00	0.25	6,300	7,560	7,560
Intern-Budget Only Planning	1.00	0.25	1.00	0.25	1.00	0.25	6,750	8,100	8,100
Seasonal Total	5.00	1.25	5.00	1.25	5.00	1.25	33,300	39,960	39,960
Employee Benefits	-	-	-	-	-	-	735,457	738,581	715,800
Other Compensation	-	-	-	-	-	-	11,142	12,794	13,066
Community Development Total	25.00	20.75	26.00	21.75	26.00	21.75	2,478,598	2,659,377	2,757,767

2023 Key Accomplishments

Goal 1: Effective Village Government

- Recruiting and promoting from within the Village
- Maintained nearly an 80% online permitting via Citizenserve portal
- Fully implemented the electronic inspection record keeping system
- Hazardous Structure Staff Committee working together to solve increasing cases of hoarding situations, residential deterioration, and social challenges
- Developed new employees by encouraging certifications, frequent training and mentoring
- Maintained Building Code effectiveness rating with ISO, life safety, and solar code standards
- Completed spending CDBG-CV funding that benefitted 25 local small business and 797 low- and moderate-income residents

Goal 2: Enhancing Mount Prospect Charm/Character

- Crime Free Housing public outreach events and safety socials
- Green Buildings Grant Program designed to decrease the net total energy consumption of qualifying business and commercial and industrial property owners
- Monitor and implement solar and electrical vehicle charging improvements

Goal 3: Top-Quality Village Infrastructure

- Further accommodating resident and contractor needs with even earlier appointments starting at 6 a.m.
- Coordinating restoration of Fairview Gardens homes in conjunction with Overhead Sewer Program being managed by Public Works
- Resolution of multiple lighting complaints throughout Village
- South Mount Prospect TIF was adopted by the Village Board

Goal 4: Family Friendly Neighborhoods

- Permits issued for major projects throughout the Village with construction commencing
- Construction began on HQ Residents Development
- Whiskey Hill Brewing Company Redevelopment Agreement for the downtown district
- Construction underway on “The Dawson”, the second apartment building at the Maple Street Lofts
- Partnered with a local resident and River Trails School District 26 to secure CDBG funds to construct a mini-soccer pitch at Euclid Elementary School

Goal 5: Vibrant Community Destinations

- Completion of site demolition at the new Cloud HQ data center project
- Completion of site demolition at the previous Police/Fire Headquarters.
- Construction underway at HQ in the Downtown
- Completion of Caputo’s downtown prototype grocery store in the MSL building
- Opening of F45 Training, Lumi Studio and Shoppe, Bubble Tea,
- Provided TIF assistance to recruit Whiskey Hill Brewery, Salerno’s Pizzeria, Lady Dahliah Tequila Bar and Patina Wine Bar to the Prospect Avenue district
- New Tenants at Randhurst Village provide new restaurant and entertainment options including Mr. Kimchi Korean BBQ, Hangry Joe’s Hot Chicken, Surfs Up and the Golf Factory.

Performance Measures

Strategic Goal	Task	Performance Measure	2020	2021	% Change from 2020 to 2021	2022	% Change from 2021 to 2022
Goal 1: Effective Village Government: Financially Sound, Exceptional Service	Online Permit System	Online Issuance	1,734	1,996	15.1%	1,762	-11.7%
		In-Person Issuance	1,018	939	-7.8%	693	-26.2%
	Online License Renewals	Online Payments	1,526	1,789	17.2%	2,002	11.9%
		In-Person Payments	3,216	2,966	-7.8%	2,783	-6.2%
		Total License Value	\$804,372	\$907,834	12.9%	\$950,643	4.7%
	Business Licenses	New Licenses Issued	52	79	51.9%	66	-16.5%
	Zoning Cases	Variation and/or Code Exception	7	6	-14.3%	5	-16.7%
		Conditional Uses	8	9	12.5%	14	55.6%
		Text Amendments	3	3	0.0%	1	-66.7%
		Zoning Map Amendments	1	3	200.0%	4	33.3%
		Plats	7	9	28.6%	5	-44.4%
		Sign Variations	0	0	N/A	2	N/A
Goal 4: Family Friendly Neighborhoods: Safe and Livable For All	Residential Permits	Permits Issued	2,177	2,289	5.1%	2,091	-8.7%
		Total Construction Value	\$23,847,894	\$32,321,152	35.5%	\$33,929,160	5.0%
		Inspections Completed	5,296	6,173	16.6%	5,435	-12.0%
	Single Family Homes	# of New Homes	4	7	75.0%	9	28.6%
# of Additions		23	24	4.3%	28	16.7%	
Goal 5: Vibrant Community Destinations: ...Commercial Corridors	Commercial Permits	Permits Issued	291	362	24.4%	364	0.6%
		Total Construction Value	\$82,714,840	\$54,567,264	-34.0%	\$47,158,275	-13.6%
		Inspections Completed	2,831	5,410	91.1%	2,503	-53.7%

2024 Goals

Goal 1: Effective Village Government

- Continue to train all departments to recognize and assist residents and community members in hoarding situations and deteriorated structures
- Examine ways to further augment processes to better assist businesses locate and expand in the community,
- Continue code enforcement and property maintenance efforts to support the revitalization of properties throughout the Village without hindering redevelopment.

Goal 2: Enhancing Mount Prospect Charm/Character

- Urban Chicken and Beekeeping Policy
- Update Rental Licensing Code in conjunction with the Police Department Crime Free Program
- Continue support of local community events in the downtown district and in the South Mount Prospect area.
- Encourage qualified residents to utilize the Single Family Rehabilitation Program to reinvest in their properties and improve their neighborhoods.
- Implement pedestrian improvements throughout the community by enhancing the Village's bicycle and sidewalk network.

Goal 3: Top-Quality Village Infrastructure

- Enhance and market online licensing opportunities for business and rental licenses
- Facilitate additional grant programs as funding becomes available through State, Federal, or Local resources.
- Work with the Public Works Department to address infrastructure enhancements in the South Mount Prospect TIF area.

Goal 4: Family Friendly Neighborhoods

- Electrical vehicle charging/wiring for new construction and detached garages
- State energy code update
- Look for ways to program the newly constructed "Edwin and Elsie (Meyn) Busse Park" located at the northeast corner of Emerson Street and Busse Avenue in coordination with the Chamber of Commerce and Downtown Merchants Association.

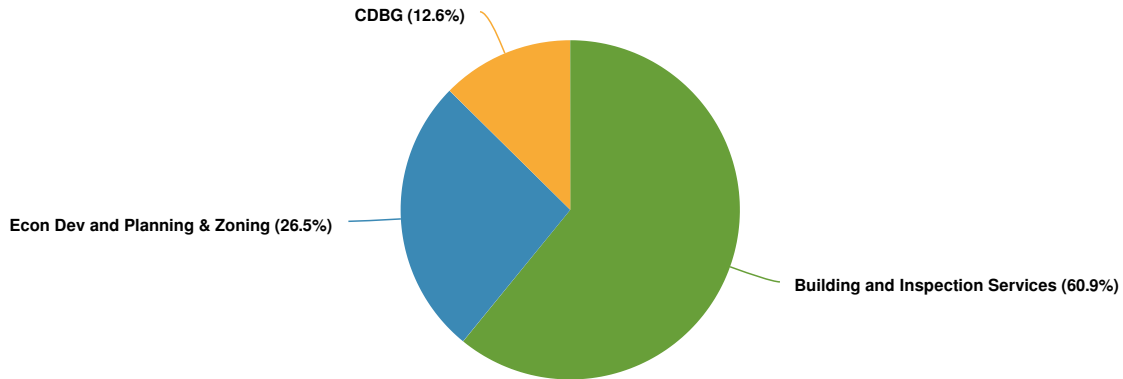
Goal 5: Vibrant Community Destinations

- Work with new and existing owners within the Prospect Avenue District to create additional outdoor dining options
- Assist DLC at Randhurst Village in finalizing leasing of remaining vacancies in the former Carsons space and along Main Street
- Continue dialogue with the owners of the Kohl's Shopping Center to fill former Hobby Lobby space and initiate construction of final outlot pad
- Support local and small business initiatives and reinvestment with project management counseling and support at permit pre-submittal meetings and at on-site construction meetings.
- Implement the South Mount Prospect plan's recommendations to address land use, housing, human services, code enforcement, economic development, public transportation, recreation, and infrastructure and service improvements to this area, while also making recommendations for streetscape, signage, and key development opportunities.
- Coordinate business visits with the Economic Development Commission to reach out to existing businesses and identify concerns.
- Proactively market available commercial and industrial sites with the updated online property listings.



Expenditures by Function

Budgeted Expenditures by Function



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Community Development					
CDBG					
Contractual Services	\$468,022	\$480,000	\$155,100	\$487,723	\$101,000
Capital Outlay	\$0	\$0	\$190,000	\$0	\$399,000
Total CDBG:	\$468,022	\$480,000	\$345,100	\$487,723	\$500,000
Building and Inspection Services					
Personnel Costs	\$1,771,612	\$2,010,235	\$1,943,834	\$2,089,365	\$2,142,258
Contractual Services	\$149,567	\$236,169	\$216,926	\$243,900	\$245,494
Commodities & Supplies	\$17,278	\$24,450	\$14,200	\$24,550	\$25,039
Total Building and Inspection Services:	\$1,938,457	\$2,270,854	\$2,174,960	\$2,357,815	\$2,412,791
Econ Dev and Planning & Zoning					
Personnel Costs	\$551,186	\$649,142	\$546,725	\$668,402	\$684,891
Contractual Services	\$106,190	\$371,368	\$259,119	\$351,148	\$388,508
Commodities & Supplies	\$4,359	\$6,880	\$6,100	\$6,980	\$7,189
Total Econ Dev and Planning & Zoning:	\$661,736	\$1,027,390	\$811,944	\$1,026,530	\$1,080,588
Total Community Development:	\$3,068,216	\$3,778,244	\$3,332,004	\$3,872,068	\$3,993,379
Total Expenditures:	\$3,068,216	\$3,778,244	\$3,332,004	\$3,872,068	\$3,993,379

Community Development Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Community Development						
CDBG						
CDBG - Administration						
Contractual Services						
CDBG Programs Escorted Transportation Service	042.40.41.00.0.151.572.052	\$778	\$0	\$0	\$0	\$0
Total Contractual Services:		\$778	\$0	\$0	\$0	\$0
Total CDBG - Administration:		\$778	\$0	\$0	\$0	\$0
CDBG - Community Programs						
Contractual Services						
CDBG Programs Pads to Hope, Inc.	042.40.41.00.0.152.572.002	\$41,251	\$0	\$4,000	\$41,324	\$50,000
CDBG Programs Northwest CASA	042.40.41.00.0.152.572.009	\$2,280	\$5,000	\$5,000	\$6,875	\$5,000
CDBG Programs Wings	042.40.41.00.0.152.572.010	\$5,130	\$4,100	\$5,200	\$4,500	\$5,000
CDBG Programs Children's Advocacy Center	042.40.41.00.0.152.572.013	\$2,400	\$4,000	\$4,000	\$4,500	\$5,000
CDBG Programs SPHCC Access to Care	042.40.41.00.0.152.572.014	\$4,025	\$6,000	\$7,000	\$6,000	\$6,000
CDBG Programs Resources for Comm. Living	042.40.41.00.0.152.572.015	\$1,062	\$1,500	\$1,500	\$0	\$0
CDBG Programs Northwest Compass Inc.	042.40.41.00.0.152.572.044	\$60,773	\$11,000	\$11,000	\$9,000	\$10,000
CDBG Programs Escorted Transportation Service	042.40.41.00.0.152.572.052	\$0	\$1,400	\$1,400	\$1,700	\$10,000
CDBG Programs Center of Concern	042.40.41.00.0.152.572.053	\$23,145	\$0	\$0	\$0	\$0
CDBG Programs North Suburban Legal Aid Clinic	042.40.41.00.0.152.572.054	\$0	\$2,500	\$3,000	\$3,000	\$10,000
Total Contractual Services:		\$140,066	\$35,500	\$42,100	\$76,899	\$101,000
Total CDBG - Community Programs:		\$140,066	\$35,500	\$42,100	\$76,899	\$101,000
CDBG - Rehab Projects						
Contractual Services						
CDBG Programs Emrgncy Repair Prog.	042.40.41.00.0.154.572.008	\$0	\$4,500	\$4,500	\$0	\$0
CDBG Programs Single Family Rehab and WG	042.40.41.00.0.154.572.042	\$720	\$75,000	\$75,000	\$0	\$0
CDBG Programs Search Inc. Rehab	042.40.41.00.0.154.572.045	\$25,000	\$25,000	\$25,000	\$25,000	\$0
CDBG Programs Journeys The Road Home New Const	042.40.41.00.0.154.572.050	\$0	\$8,500	\$8,500	\$8,500	\$0
CDBG Programs Connections Field	042.40.41.00.0.154.572.055	\$0	\$0	\$0	\$186,000	\$0
CDBG Programs Lion's Park	042.40.41.00.0.154.572.056	\$0	\$0	\$0	\$191,324	\$0

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
CDBG Programs Sidewalk Improvements	042.40.41.00.1.154.572.043	\$301,459	\$331,500	\$0	\$0	\$0
Total Contractual Services:		\$327,179	\$444,500	\$113,000	\$410,824	\$0
Capital Outlay						
Land Improvements Corridor Improv	042.40.41.00.0.154.641.001	\$0	\$0	\$0	\$0	\$399,000
Sidewalks Sidewalk Improvements	042.40.41.00.1.154.675.011	\$0	\$0	\$190,000	\$0	\$0
Total Capital Outlay:		\$0	\$0	\$190,000	\$0	\$399,000
Total CDBG - Rehab Projects:		\$327,179	\$444,500	\$303,000	\$410,824	\$399,000
Total CDBG:		\$468,022	\$480,000	\$345,100	\$487,723	\$500,000
Building and Inspection Services						
Housing Inspections						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.40.46.47.0.171.500.001	\$169,835	\$178,329	\$176,774	\$186,065	\$190,729
Overtime Earnings Overtime	001.40.46.47.0.171.503.001	\$604	\$1,224	\$0	\$0	\$0
Longevity Pay Longevity Pay	001.40.46.47.0.171.506.001	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400
Group Insurance Medical Insurance	001.40.46.47.0.171.510.001	\$28,061	\$28,569	\$28,584	\$30,191	\$31,096
Group Insurance Dental Insurance	001.40.46.47.0.171.510.004	\$1,064	\$1,032	\$1,020	\$960	\$988
Social Security Contributions Social Security	001.40.46.47.0.171.511.001	\$10,122	\$11,239	\$10,504	\$11,650	\$11,945
Social Security Contributions Medicare	001.40.46.47.0.171.511.002	\$2,367	\$2,630	\$2,444	\$2,726	\$2,794
Retirement Contributions IMRF Pension Expense	001.40.46.47.0.171.512.001	\$14,282	\$14,822	\$11,232	\$11,931	\$12,231
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.47.0.171.513.002	\$0	\$0	\$100	\$102	\$0
Total Personnel Costs:		\$227,735	\$239,245	\$232,058	\$245,025	\$251,183
Contractual Services						
Dues & Memberships Dues & Memberships	001.40.46.47.0.171.518.001	\$55	\$0	\$0	\$0	\$0
Professional Services Nuisance Abatement	001.40.46.47.0.171.530.026	\$2,033	\$0	\$0	\$0	\$0
Copier Lease Payment Copier Lease Payment	001.40.46.47.0.171.551.001	\$1,147	\$1,653	\$3,000	\$3,000	\$3,000
Vehicle Lease Payment Vehicle Lease Payment	001.40.46.47.0.171.553.001	\$7,670	\$11,720	\$11,720	\$13,520	\$13,520
Vehicle Maintenance Payment Vehicle Maint Payment	001.40.46.47.0.171.554.001	\$21,340	\$27,067	\$27,067	\$27,313	\$27,624
Total Contractual Services:		\$32,245	\$40,440	\$41,787	\$43,833	\$44,144
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.40.46.47.0.171.603.001	\$287	\$300	\$300	\$300	\$300
Total Commodities & Supplies:		\$287	\$300	\$300	\$300	\$300
Total Housing Inspections:		\$260,267	\$279,985	\$274,145	\$289,158	\$295,627

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Health Inspections						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.40.46.47.0.170.500.001	\$90,256	\$94,772	\$93,626	\$98,572	\$101,043
Part-Time Earnings Part-Time Earnings	001.40.46.47.0.170.501.001	\$724	\$28,120	\$0	\$28,254	\$28,962
Seasonal Earnings Seasonal Earnings	001.40.46.47.0.170.502.001	\$3,739	\$7,560	\$0	\$7,560	\$7,786
Overtime Earnings Overtime	001.40.46.47.0.170.503.001	\$40	\$82	\$0	\$0	\$0
Longevity Pay Longevity Pay	001.40.46.47.0.170.506.001	\$200	\$800	\$0	\$800	\$800
Group Insurance Medical Insurance	001.40.46.47.0.170.510.001	\$10,323	\$10,454	\$10,452	\$10,967	\$11,296
Group Insurance Dental Insurance	001.40.46.47.0.170.510.004	\$191	\$167	\$156	\$162	\$166
Social Security Contributions Social Security	001.40.46.47.0.170.511.001	\$5,861	\$8,208	\$5,668	\$6,641	\$6,809
Social Security Contributions Medicare	001.40.46.47.0.170.511.002	\$1,371	\$1,922	\$1,326	\$1,554	\$1,593
Retirement Contributions IMRF Pension Expense	001.40.46.47.0.170.512.001	\$7,677	\$7,905	\$5,954	\$8,118	\$8,322
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.47.0.170.513.002	\$1,536	\$844	\$0	\$0	\$0
Total Personnel Costs:		\$121,916	\$160,834	\$117,182	\$162,628	\$166,777
Contractual Services						
Dues & Memberships Dues & Memberships	001.40.46.47.0.170.518.001	\$231	\$0	\$0	\$0	\$0
Copier Lease Payment Copier Lease Payment	001.40.46.47.0.170.551.001	\$1,147	\$859	\$3,000	\$3,000	\$3,000
Vehicle Lease Payment Vehicle Lease Payment	001.40.46.47.0.170.553.001	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Vehicle Maintenance Payment Vehicle Maint Payment	001.40.46.47.0.170.554.001	\$3,049	\$3,867	\$3,867	\$3,902	\$3,946
Total Contractual Services:		\$5,927	\$6,226	\$8,367	\$8,402	\$8,446
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.40.46.47.0.170.603.001	\$290	\$150	\$150	\$150	\$150
Total Commodities & Supplies:		\$290	\$150	\$150	\$150	\$150
Total Health Inspections:		\$128,134	\$167,210	\$125,699	\$171,180	\$175,373
Administration						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.40.46.01.0.000.500.001	\$275,627	\$289,409	\$289,822	\$303,436	\$311,043
Longevity Pay Longevity Pay	001.40.46.01.0.000.506.001	\$1,400	\$1,400	\$1,400	\$1,400	\$1,442
Group Insurance Medical Insurance	001.40.46.01.0.000.510.001	\$43,016	\$43,581	\$43,572	\$45,816	\$47,190
Group Insurance Workers' Comp Ins	001.40.46.01.0.000.510.003	\$17,700	\$17,000	\$17,000	\$18,109	\$18,035
Group Insurance Dental Insurance	001.40.46.01.0.000.510.004	\$813	\$839	\$828	\$780	\$803
Social Security Contributions Social Security	001.40.46.01.0.000.511.001	\$16,453	\$17,561	\$17,524	\$18,743	\$19,263
Social Security Contributions Medicare	001.40.46.01.0.000.511.002	\$3,908	\$4,232	\$4,082	\$4,440	\$4,552
Retirement Contributions IMRF Pension Expense	001.40.46.01.0.000.512.001	\$23,822	\$23,897	\$18,486	\$19,470	\$19,960

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Employee Benefits Sick Leave Incentive	001.40.46.01.0.000.513.001	\$1,965	\$2,001	\$2,100	\$2,463	\$2,536
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.01.0.000.513.002	\$669	\$713	\$630	\$671	\$691
Total Personnel Costs:		\$385,373	\$400,633	\$395,444	\$415,328	\$425,515
Contractual Services						
Computer Software Cloud-Based Service	001.40.46.01.0.000.561.004	\$12,971	\$0	\$0	\$0	\$0
Telephone - Cellular Telephone - Cellular	001.40.46.01.0.000.590.001	\$6,298	\$19,038	\$7,460	\$7,684	\$7,914
Insurance Expense General Liability	001.40.46.01.0.000.593.001	\$19,180	\$17,959	\$17,959	\$20,198	\$19,051
Total Contractual Services:		\$38,449	\$36,997	\$25,419	\$27,882	\$26,965
Total Administration:		\$423,822	\$437,630	\$420,863	\$443,210	\$452,480
Building						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.40.46.46.0.000.500.001	\$698,638	\$810,389	\$829,504	\$873,097	\$894,984
Seasonal Earnings Seasonal Earnings	001.40.46.46.0.000.502.001	\$0	\$16,200	\$16,200	\$16,200	\$16,200
Overtime Earnings Overtime	001.40.46.46.0.000.503.001	\$1,441	\$1,188	\$1,664	\$1,566	\$1,612
Longevity Pay Longevity Pay	001.40.46.46.0.000.506.001	\$4,400	\$5,800	\$5,800	\$6,400	\$6,400
Group Insurance Medical Insurance	001.40.46.46.0.000.510.001	\$195,471	\$220,430	\$218,736	\$231,430	\$238,372
Group Insurance Dental Insurance	001.40.46.46.0.000.510.004	\$4,773	\$5,682	\$5,784	\$5,424	\$5,586
Social Security Contributions Social Security	001.40.46.46.0.000.511.001	\$42,260	\$52,745	\$50,258	\$56,083	\$57,498
Social Security Contributions Medicare	001.40.46.46.0.000.511.002	\$9,883	\$12,341	\$11,752	\$13,121	\$13,451
Retirement Contributions IMRF Pension Expense	001.40.46.46.0.000.512.001	\$60,748	\$68,296	\$53,222	\$56,459	\$57,878
Other Employee Benefits Sick Leave Incentive	001.40.46.46.0.000.513.001	\$1,810	\$1,901	\$0	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.46.0.000.513.002	\$17,162	\$14,551	\$6,230	\$6,604	\$6,802
Total Personnel Costs:		\$1,036,588	\$1,209,523	\$1,199,150	\$1,266,384	\$1,298,783
Contractual Services						
Dues & Memberships Dues & Memberships	001.40.46.46.0.000.518.001	\$1,154	\$2,300	\$1,800	\$2,300	\$269
Travel & Meetings Travel & Meetings	001.40.46.46.0.000.522.001	\$1,360	\$3,200	\$1,600	\$3,200	\$3,296
Training Training	001.40.46.46.0.000.525.004	\$6,708	\$9,000	\$9,000	\$9,000	\$9,270
Professional Services Elevator Inspection Services	001.40.46.46.0.000.530.011	\$11,416	\$30,000	\$30,000	\$30,000	\$30,900
Professional Services Nuisance Abatement	001.40.46.46.0.000.530.026	\$16,098	\$15,000	\$15,000	\$15,000	\$15,450
Building Maintenance & Repair Pest Control	001.40.46.46.0.000.533.001	\$0	\$800	\$800	\$5,800	\$5,974
Postage Postage Expense	001.40.46.46.0.000.544.002	\$894	\$1,000	\$1,000	\$1,000	\$1,030
Copier Lease Payment Copier Lease Payment	001.40.46.46.0.000.551.001	\$1,147	\$1,653	\$3,000	\$3,000	\$3,000

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Vehicle Lease Payment Vehicle Lease Payment	001.40.46.46.0.000.553.001	\$3,670	\$8,640	\$8,640	\$15,520	\$15,520
Vehicle Maintenance Payment Vehicle Maint Payment	001.40.46.46.0.000.554.001	\$4,268	\$5,413	\$5,413	\$5,463	\$5,525
Technical Services Technical Services	001.40.46.46.0.000.560.001	\$0	\$10,000	\$10,000	\$10,000	\$10,300
Technical Services Plan Review	001.40.46.46.0.000.560.013	\$0	\$5,000	\$5,000	\$5,000	\$5,150
Computer Software Software Development	001.40.46.46.0.000.561.002	\$230	\$5,000	\$5,000	\$5,000	\$5,150
Computer Software Cloud-Based Service	001.40.46.46.0.000.561.004	\$17,414	\$40,000	\$40,000	\$40,000	\$41,200
Records Management Document Imaging	001.40.46.46.0.000.562.001	\$2,975	\$10,000	\$5,000	\$8,000	\$8,240
Records Management Printing Expense	001.40.46.46.0.000.562.002	\$5,612	\$5,500	\$100	\$5,500	\$5,665
Total Contractual Services:		\$72,945	\$152,506	\$141,353	\$163,783	\$165,939
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.40.46.46.0.000.603.001	\$4,215	\$7,200	\$7,200	\$7,800	\$7,800
Office Equipment Office Equipment	001.40.46.46.0.000.604.001	\$5,632	\$4,500	\$50	\$4,500	\$4,635
Office Supplies Office Supplies	001.40.46.46.0.000.606.001	\$4,876	\$8,500	\$2,600	\$8,000	\$8,240
Publications Publications	001.40.46.46.0.000.612.001	\$0	\$500	\$500	\$500	\$515
Reference Materials Reference Materials	001.40.46.46.0.000.613.001	\$1,775	\$2,000	\$3,000	\$2,000	\$2,060
Inspection Supplies Inspection Supplies	001.40.46.46.0.000.615.001	\$203	\$1,300	\$400	\$1,300	\$1,339
Total Commodities & Supplies:		\$16,701	\$24,000	\$13,750	\$24,100	\$24,589
Total Building:		\$1,126,234	\$1,386,029	\$1,354,253	\$1,454,267	\$1,489,311
Total Building and Inspection Services:		\$1,938,457	\$2,270,854	\$2,174,960	\$2,357,815	\$2,412,791
Econ Dev and Planning & Zoning						
Administration						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.40.45.01.0.000.500.001	\$131,430	\$143,432	\$138,268	\$144,213	\$147,828
Longevity Pay Longevity Pay	001.40.45.01.0.000.506.001	\$675	\$675	\$675	\$675	\$675
Group Insurance Medical Insurance	001.40.45.01.0.000.510.001	\$15,318	\$17,383	\$15,516	\$16,354	\$16,844
Group Insurance Workers' Comp Ins	001.40.45.01.0.000.510.003	\$3,400	\$3,400	\$3,400	\$4,350	\$3,400
Group Insurance Dental Insurance	001.40.45.01.0.000.510.004	\$610	\$698	\$624	\$585	\$602
Social Security Contributions Social Security	001.40.45.01.0.000.511.001	\$6,689	\$7,861	\$8,476	\$7,603	\$7,831
Social Security Contributions Medicare	001.40.45.01.0.000.511.002	\$1,927	\$2,144	\$1,976	\$2,125	\$2,178
Retirement Contributions IMRF Pension Expense	001.40.45.01.0.000.512.001	\$11,536	\$12,106	\$8,892	\$9,316	\$9,551
Other Employee Benefits Sick Leave Incentive	001.40.45.01.0.000.513.001	\$4,421	\$4,504	\$2,110	\$2,461	\$2,534
Total Personnel Costs:		\$176,006	\$192,203	\$179,937	\$187,682	\$191,443
Contractual Services						
Dues & Memberships Dues & Memberships	001.40.45.01.0.000.518.001	\$1,808	\$1,560	\$0	\$1,600	\$1,648
Travel & Meetings Travel & Meetings	001.40.45.01.0.000.522.001	\$785	\$3,445	\$3,445	\$3,445	\$3,548

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Computer Software Cloud-Based Service	001.40.45.01.0.000.561.004	\$27,211	\$36,000	\$36,000	\$36,000	\$37,080
Telephone - Cellular Telephone - Cellular	001.40.45.01.0.000.590.001	\$1,488	\$3,120	\$1,000	\$3,210	\$33,206
Insurance Expense General Liability	001.40.45.01.0.000.593.001	\$12,833	\$9,789	\$9,789	\$12,714	\$10,384
Total Contractual Services:		\$44,124	\$53,914	\$50,234	\$56,969	\$85,866
Commodities & Supplies						
Office Supplies Office Supplies	001.40.45.01.0.000.606.001	\$1,005	\$1,150	\$500	\$1,180	\$1,215
Total Commodities & Supplies:		\$1,005	\$1,150	\$500	\$1,180	\$1,215
Total Administration:		\$221,136	\$247,267	\$230,671	\$245,831	\$278,524
Economic Development						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.40.45.43.0.000.500.001	\$74,381	\$97,812	\$45,370	\$48,071	\$49,276
Seasonal Earnings Seasonal Earnings	001.40.45.43.0.000.502.001	\$0	\$8,100	\$8,100	\$8,100	\$8,100
Longevity Pay Longevity Pay	001.40.45.43.0.000.506.001	\$225	\$225	\$225	\$225	\$225
Group Insurance Medical Insurance	001.40.45.43.0.000.510.001	\$7,126	\$13,563	\$5,172	\$5,452	\$5,615
Group Insurance Dental Insurance	001.40.45.43.0.000.510.004	\$293	\$520	\$204	\$195	\$200
Social Security Contributions Social Security	001.40.45.43.0.000.511.001	\$4,216	\$6,241	\$2,808	\$3,049	\$3,950
Social Security Contributions Medicare	001.40.45.43.0.000.511.002	\$1,107	\$1,562	\$650	\$829	\$850
Retirement Contributions IMRF Pension Expense	001.40.45.43.0.000.512.001	\$6,504	\$8,154	\$2,964	\$3,117	\$3,196
Other Employee Benefits Sick Leave Incentive	001.40.45.43.0.000.513.001	\$1,474	\$1,500	\$705	\$995	\$1,024
Other Employee Benefits Vac/Pers Leave Incent.	001.40.45.43.0.000.513.002	\$1,895	\$272	\$0	\$0	\$0
Total Personnel Costs:		\$97,220	\$137,949	\$66,198	\$70,033	\$72,436
Contractual Services						
Dues & Memberships Dues & Memberships	001.40.45.43.0.000.518.001	\$1,895	\$3,120	\$3,500	\$3,120	\$3,213
Economic Development Econ Dev Program	001.40.45.43.0.000.536.001	\$27,029	\$100,000	\$50,000	\$100,000	\$103,000
Community Development Contractual American Rescue Plan	001.40.45.43.0.000.581.002	\$2,475	\$175,000	\$125,000	\$150,000	\$154,500
Total Contractual Services:		\$31,399	\$278,120	\$178,500	\$253,120	\$260,713
Total Economic Development:		\$128,619	\$416,069	\$244,698	\$323,153	\$333,149
Planning & Zoning						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.40.45.44.0.000.500.001	\$194,170	\$225,779	\$220,324	\$307,233	\$314,932
Seasonal Earnings Seasonal Earnings	001.40.45.44.0.000.502.001	\$10,778	\$8,100	\$8,100	\$8,100	\$8,100
Longevity Pay Longevity Pay	001.40.45.44.0.000.506.001	\$0	\$0	\$0	\$600	\$600
Group Insurance Medical Insurance	001.40.45.44.0.000.510.001	\$39,454	\$47,257	\$41,328	\$49,963	\$51,461
Group Insurance Dental Insurance	001.40.45.44.0.000.510.004	\$902	\$1,149	\$912	\$1,038	\$1,069

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Social Security Contributions Social Security	001.40.45.44.0.000.511.001	\$11,603	\$14,519	\$12,922	\$19,590	\$20,083
Social Security Contributions Medicare	001.40.45.44.0.000.511.002	\$2,714	\$3,398	\$3,016	\$4,583	\$4,698
Retirement Contributions IMRF Pension Expense	001.40.45.44.0.000.512.001	\$16,445	\$18,516	\$13,988	\$19,580	\$20,069
Other Employee Benefits Vac/Pers Leave Incent.	001.40.45.44.0.000.513.002	\$1,895	\$272	\$0	\$0	\$0
Total Personnel Costs:		\$277,960	\$318,990	\$300,590	\$410,687	\$421,012
Contractual Services						
Dues & Memberships Dues & Memberships	001.40.45.44.0.000.518.001	\$2,376	\$1,751	\$1,000	\$1,800	\$1,854
Travel & Meetings Travel & Meetings	001.40.45.44.0.000.522.001	\$1,305	\$1,305	\$500	\$1,305	\$1,344
Training Training	001.40.45.44.0.000.525.004	\$2,199	\$5,200	\$5,000	\$5,200	\$5,356
Equipment Maintenance & Repair Equipment Maint.	001.40.45.44.0.000.532.002	\$0	\$1,689	\$0	\$1,740	\$1,792
Legal Notices Legal Notices	001.40.45.44.0.000.541.001	\$8,237	\$3,000	\$3,000	\$3,090	\$3,182
Postage Postage Expense	001.40.45.44.0.000.544.002	\$4,485	\$2,000	\$1,200	\$2,000	\$2,060
Copier Lease Payment Copier Lease Payment	001.40.45.44.0.000.551.001	\$1,147	\$1,686	\$3,032	\$3,032	\$3,032
Vehicle Lease Payment Vehicle Lease Payment	001.40.45.44.0.000.553.001	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Vehicle Maintenance Payment Vehicle Maint Payment	001.40.45.44.0.000.554.001	\$3,049	\$3,867	\$3,867	\$3,902	\$3,946
Technical Services Technical Services	001.40.45.44.0.000.560.001	\$777	\$1,150	\$100	\$1,180	\$1,215
Computer Software Software Development	001.40.45.44.0.000.561.002	\$0	\$5,000	\$5,000	\$5,000	\$5,150
Computer Software Cloud-Based Service	001.40.45.44.0.000.561.004	\$2,809	\$1,126	\$1,126	\$1,160	\$1,194
Records Management Document Imaging	001.40.45.44.0.000.562.001	\$0	\$3,060	\$3,060	\$3,150	\$3,244
Records Management Printing Expense	001.40.45.44.0.000.562.002	\$2,784	\$2,000	\$2,000	\$2,000	\$2,060
Total Contractual Services:		\$30,667	\$34,334	\$30,385	\$36,059	\$36,929
Commodities & Supplies						
Office Equipment Office Equipment	001.40.45.44.0.000.604.001	\$215	\$2,000	\$2,000	\$2,000	\$2,060
Office Supplies Office Supplies	001.40.45.44.0.000.606.001	\$1,821	\$2,630	\$2,100	\$2,700	\$2,781
Publications Publications	001.40.45.44.0.000.612.001	\$1,318	\$1,100	\$1,500	\$1,100	\$1,133
Total Commodities & Supplies:		\$3,354	\$5,730	\$5,600	\$5,800	\$5,974
Total Planning & Zoning:		\$311,982	\$359,054	\$336,575	\$452,546	\$463,915
Total Econ Dev and Planning & Zoning:		\$661,736	\$1,022,390	\$811,944	\$1,021,530	\$1,075,588
Total Community Development:		\$3,068,216	\$3,773,244	\$3,332,004	\$3,867,068	\$3,988,379
Total Expenditures:		\$3,068,216	\$3,773,244	\$3,332,004	\$3,867,068	\$3,988,379

Human Services

Statement of Activities

The Human Services Department provides Nursing and Social Services designed to promote the health and well-being of residents and the community. Services include both direct services and group programming and are offered to residents of all ages. Many of the services provided assist at-risk residents. Residents can access services through programs including Emergency Assistance, Entitlement Benefits, General Social Services, Nursing Direct Services, Nursing Programs, Police Social Services and Social Service Programs. Residents access services at the Community Connections Center, the Mount Prospect Police Department and Village Hall. The Human Services Department works collaboratively with local community agencies to meet the needs of residents.

Organizational Chart



Budgeted Positions

	2022 Positions		2023 Positions		2024 Positions		Budgeted Positions		
	Auth	FTEs	Auth	FTEs	Auth	FTEs	2022	2023	2024
Human Services									
Full-Time									
Director of Human Services	1.00	1.00	1.00	1.00	1.00	1.00	129,022	135,473	142,917
Deputy Director of Human Svcs	1.00	1.00	1.00	1.00	1.00	1.00	101,736	106,987	111,769
Public Health Nurse	1.00	1.00	1.00	1.00	1.00	1.00	96,301	101,203	81,102
Police Social Worker	2.00	2.00	2.00	2.00	2.00	2.00	175,463	174,079	185,089
Senior Services Social Worker	1.00	1.00	1.00	1.00	1.00	1.00	78,906	82,923	86,596
Bilingual Social Svcs Caseworker	1.00	1.00	-	-	-	-	57,752	-	-
Office Manager	1.00	1.00	1.00	1.00	1.00	1.00	71,622	67,202	70,146
Administrative Assistant	2.00	2.00	1.00	1.00	1.00	1.00	112,455	52,501	56,783
Community Social Worker	1.00	1.00	2.00	2.00	2.00	2.00	75,992	150,245	154,025
Full-Time Total	11.00	11.00	10.00	10.00	10.00	10.00	899,249	870,613	888,427
Part-Time									
P/T Administrative Assistant	-	-	1.00	0.50	1.00	0.50	-	35,157	36,648
P/T Senior Activities Coordinato	-	-	1.00	0.50	1.00	0.50	-	34,653	35,258
Part-Time Total	-	-	2.00	1.00	2.00	1.00	-	69,810	71,906
Seasonal									
Intern-Budget Only	-	-	-	-	1.00	0.50	-	-	8,100
Paid On Call Public Health Nurse	2.00	0.05	-	0.05	-	0.05	5,776	-	-
Seasonal Total	2.00	0.05	-	0.05	1.00	0.55	5,776	-	8,100
Employee Benefits	-	-	-	-	-	-	344,919	317,095	281,541
Other Compensation	-	-	-	-	-	-	8,300	2,500	3,100
Human Services Total	13.00	11.05	12.00	11.05	13.00	11.55	1,258,244	1,260,018	1,253,074

2023 Key Accomplishments

Goal 1: Effective Village Government

- o Held Emergency Response in-service, facilitated by police and fire personnel, at the Community Connections Center. Training provided to ensure all staff are up to date on safety protocols and procedures for handling emergencies.
- o Filled Public Health Nurse position.
- o Made improvements to the Client Track client software system to reduce potential for human error and allow for additional data collection on services provided.
- o Provided training to Mount Prospect Police Department personnel on mental health, autism and domestic violence
- o Coordinated a Mental Health First Aid training for Village employees to provide basic knowledge for addressing situations involving mental health issues.
- o Expanded in person evening hours social work coverage at the police department.
- o Expanded Public Health Nurse outreach to include hours at the Community Connections Center and participation in MPPD Safety Socials, school events and other community engagement opportunities.

Goal 2: Enhancing Mount Prospect Charm/Character

- o Implemented Behavioral Health Subsidy Program
- o Received Aging in Community action plan approval from AARP Network of Age-Friendly States and Communities.
- o Launched Aging in Community work groups to begin implementation of action plan goals and objectives.
- o Return of in-person Mental Health Matters Event in collaboration with the Mount Prospect Public Library
- o Developed partnership with North Suburban Legal Aid Clinic and offered a Know Your Rights presentation and implemented a free monthly legal clinic
- o Rebranded Human Services Department Facebook page and implemented plan to increase social media presence
- o Rebranded the senior newsletter to align with department and Village branding and increased
- o Held 5th annual Celebrations of Cultures at Kopp Park



Performance Measures

Strategic Goal	Task	Performance Measure	2020	2021	% Change from 2020 to 2021	2022	% Change from 2021 to 2022
Goal 1: Effective Village Government: Financially Sound, Providing Exceptional Service	Employee Flu Shots	# Administered	172	180	4.7%	144	-20.0%
Goal 2: Mount Prospect Charm and Character: Honoring History, Heritage, and Diversity, Equity and Inclusion	General Social Services	Information and Referral	389	293	-24.7%	304	3.8%
	Emergency Assistance Program:	Food Pantry	760	420	-44.7%	644	53.3%
		Rental Assistance	79	27	-65.8%	59	118.5%
	Entitlement Benefits:	Medicare D	149	159	6.7%	154	-3.1%
		Medicaid/SNAP Enrollment, Case Management	225	204	-9.3%	173	-15.2%
	Social Services Program:	Teen Snow Shoveling Program	13	9	-30.8%	4	-55.6%
		Strong Like a Girl	5	36	620.0%	42	16.7%
	Police Social Services	Reports	720	618	-14.2%	655	6.0%
		Mental Health Calls	172	200	16.3%	271	35.5%
		Substance Abuse Calls	74	93	25.7%	82	-11.8%
	Nursing Visits	Homebound	395	333	-15.7%	153	-54.1%
	Nursing Group Program	Ageless Grace	0*	432	N/A	378	-12.5%

*Program did not occur due to COVID-19

2024 Goals

Goal 1: Effective Village Government

- Human Services Department website update

Goal 2: Enhancing Mount Prospect Charm/Character

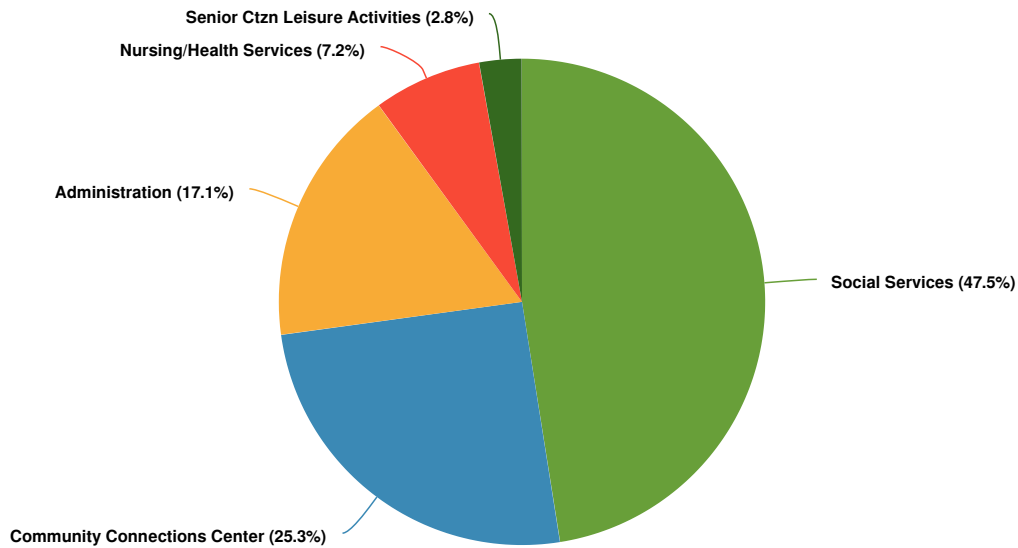
- Future Service and facilities expansion for the Community Connections Center
- Implementation of Aging in the Community action plan goals and objectives
- Develop programming to be supported by Opioid settlement funds.

Goal 4: Family Friendly Neighborhoods

- Complete transit study to determine next steps in addressing public transportation gaps.

Expenditures by Function

Budgeted Expenditures by Function



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Human Services					
Administration					
Personnel Costs	\$298,338	\$228,770	\$209,696	\$237,463	\$234,243
Contractual Services	\$44,619	\$59,224	\$47,881	\$61,492	\$61,096
Capital Outlay	\$3,366	\$569	\$569	\$586	\$601
Commodities & Supplies	\$4,752	\$4,397	\$4,147	\$4,529	\$4,645
Total Administration:	\$351,074	\$292,960	\$262,293	\$304,070	\$300,585
Social Services					
Personnel Costs	\$417,105	\$531,421	\$493,597	\$521,970	\$535,368
Contractual Services	\$34,882	\$472,520	\$152,974	\$319,618	\$5,024
Commodities & Supplies	\$287	\$765	\$765	\$1,500	\$1,538
Total Social Services:	\$452,274	\$1,004,706	\$647,336	\$843,088	\$541,930
Nursing/Health Services					
Personnel Costs	\$122,971	\$168,849	\$110,971	\$118,891	\$121,862
Contractual Services	\$0	\$3,626	\$1,018	\$1,435	\$1,473
Capital Outlay	\$220	\$1,336	\$700	\$721	\$736
Commodities & Supplies	\$1,467	\$3,424	\$3,224	\$6,578	\$6,746
Total Nursing/Health Services:	\$124,658	\$177,235	\$115,913	\$127,625	\$130,817
Senior Ctzn Leisure Activities					

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Personnel Costs	\$0	\$0	\$0	\$40,199	\$41,205
Contractual Services	\$0	\$0	\$0	\$4,000	\$4,100
Commodities & Supplies	\$0	\$0	\$0	\$6,000	\$6,151
Total Senior Ctzn Leisure Activities:	\$0	\$0	\$0	\$50,199	\$51,456
Community Connections Center					
Personnel Costs	\$270,102	\$330,978	\$289,278	\$334,551	\$353,105
Contractual Services	\$101,483	\$116,687	\$108,141	\$111,000	\$115,498
Commodities & Supplies	\$2,328	\$4,145	\$2,732	\$4,269	\$4,376
Total Community Connections Center:	\$373,913	\$451,810	\$400,151	\$449,820	\$472,979
Total Human Services:	\$1,301,918	\$1,926,711	\$1,425,693	\$1,774,802	\$1,497,767
Total Expenditures:	\$1,301,918	\$1,926,711	\$1,425,693	\$1,774,802	\$1,497,767

Human Services Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Human Services						
Administration						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.50.01.00.0.000.500.001	\$152,191	\$146,416	\$141,596	\$153,830	\$157,686
Part-Time Earnings Part-Time Earnings	001.50.01.00.0.000.501.001	\$7,989	\$14,063	\$16,068	\$14,659	\$15,026
Seasonal Earnings Seasonal Earnings	001.50.01.00.0.000.502.001	\$0	\$0	\$0	\$8,100	\$0
Longevity Pay Longevity Pay	001.50.01.00.0.000.506.001	\$575	\$575	\$575	\$905	\$905
Group Insurance Medical Insurance	001.50.01.00.0.000.510.001	\$26,326	\$23,463	\$21,144	\$25,893	\$26,669
Group Insurance Workers' Comp Ins	001.50.01.00.0.000.510.003	\$7,400	\$7,600	\$7,600	\$8,197	\$8,062
Group Insurance Dental Insurance	001.50.01.00.0.000.510.004	\$239	\$164	\$192	\$663	\$682
Social Security Contributions Social Security	001.50.01.00.0.000.511.001	\$10,235	\$10,540	\$9,542	\$11,016	\$10,776
Social Security Contributions Medicare	001.50.01.00.0.000.511.002	\$2,394	\$2,466	\$2,210	\$2,579	\$2,522
Retirement Contributions IMRF Pension Expense	001.50.01.00.0.000.512.001	\$14,432	\$13,920	\$9,958	\$10,784	\$11,054
Other Employee Benefits Sick Leave Incentive	001.50.01.00.0.000.513.001	\$2,022	\$2,100	\$0	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	001.50.01.00.0.000.513.002	\$6,558	\$6,952	\$300	\$326	\$335
Other Employee Benefits Retiree Sick Incentive	001.50.01.00.0.000.513.003	\$67,388	\$0	\$0	\$0	\$0
Other Employee Benefits Employee Allowances	001.50.01.00.0.000.513.004	\$588	\$511	\$511	\$511	\$526
Total Personnel Costs:		\$298,338	\$228,770	\$209,696	\$237,463	\$234,243
Contractual Services						
Travel & Meetings Travel & Meetings	001.50.01.00.0.000.522.001	\$1,800	\$1,000	\$250	\$2,500	\$750
Training Training	001.50.01.00.0.000.525.004	\$13	\$832	\$600	\$832	\$853
Professional Services Other Prof. Serv.	001.50.01.00.0.000.530.006	\$3,536	\$9,213	\$4,000	\$5,450	\$5,587
Equipment Maintenance & Repair Equipment Maint.	001.50.01.00.0.000.532.002	\$39	\$530	\$0	\$546	\$560
Postage Postage Expense	001.50.01.00.0.000.544.002	\$1,240	\$1,805	\$1,200	\$1,860	\$1,907
Copier Lease Payment Copier Lease Payment	001.50.01.00.0.000.551.001	\$3,192	\$3,299	\$4,000	\$4,000	\$4,000
Vehicle Lease Payment Vehicle Lease Payment	001.50.01.00.0.000.553.001	\$0	\$1,810	\$1,810	\$1,380	\$1,380
Vehicle Maintenance Payment Vehicle Maint Payment	001.50.01.00.0.000.554.001	\$3,049	\$3,867	\$3,867	\$3,902	\$3,946
Computer Software Cloud-Based Service	001.50.01.00.0.000.561.004	\$14,930	\$18,221	\$14,789	\$20,080	\$20,900
Computer Software Human Services Software	001.50.01.00.0.000.561.009	\$0	\$150	\$120	\$0	\$0

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Records Management Printing Expense	001.50.01.00.0.000.562.002	\$410	\$592	\$592	\$760	\$779
Human Services Contractual Volunteer Recruitment	001.50.01.00.0.000.573.006	\$383	\$600	\$600	\$618	\$634
Telephone - Cellular Telephone - Cellular	001.50.01.00.0.000.590.001	\$4,469	\$5,252	\$4,000	\$4,257	\$4,800
Insurance Expense General Liability	001.50.01.00.0.000.593.001	\$11,556	\$12,053	\$12,053	\$15,307	\$15,000
Total Contractual Services:		\$44,619	\$59,224	\$47,881	\$61,492	\$61,096
Capital Outlay						
Computer Equipment Computer Eqpt - New	001.50.01.00.0.000.655.002	\$3,096	\$0	\$0	\$0	\$0
Office Equipment Office Eqpt	001.50.01.00.0.000.656.001	\$270	\$569	\$569	\$586	\$601
Total Capital Outlay:		\$3,366	\$569	\$569	\$586	\$601
Commodities & Supplies						
Other Equipment Other Equipment	001.50.01.00.0.000.605.001	\$325	\$612	\$612	\$630	\$646
Office Supplies Office Supplies	001.50.01.00.0.000.606.001	\$958	\$975	\$975	\$1,004	\$1,030
Other Supplies Other Supplies	001.50.01.00.0.000.608.001	\$2,530	\$1,750	\$1,500	\$1,803	\$1,849
Human Services Commodities Refreshment Supplies	001.50.01.00.0.000.620.001	\$940	\$1,060	\$1,060	\$1,092	\$1,120
Total Commodities & Supplies:		\$4,752	\$4,397	\$4,147	\$4,529	\$4,645
Total Administration:		\$351,074	\$292,960	\$262,293	\$304,070	\$300,585
Social Services						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.50.51.00.0.000.500.001	\$306,640	\$362,203	\$362,700	\$382,041	\$391,618
Part-Time Earnings Part-Time Earnings	001.50.51.00.0.000.501.001	\$5,991	\$45,200	\$12,064	\$10,995	\$11,270
Longevity Pay Longevity Pay	001.50.51.00.0.000.506.001	\$845	\$1,445	\$1,445	\$1,625	\$1,625
Group Insurance Medical Insurance	001.50.51.00.0.000.510.001	\$44,979	\$48,001	\$62,268	\$67,636	\$69,665
Group Insurance Dental Insurance	001.50.51.00.0.000.510.004	\$1,166	\$1,286	\$1,860	\$1,992	\$2,051
Social Security Contributions Social Security	001.50.51.00.0.000.511.001	\$19,008	\$25,797	\$22,074	\$24,589	\$25,206
Social Security Contributions Medicare	001.50.51.00.0.000.511.002	\$4,445	\$6,036	\$5,148	\$5,754	\$5,899
Retirement Contributions IMRF Pension Expense	001.50.51.00.0.000.512.001	\$26,773	\$33,978	\$23,868	\$25,147	\$25,778
Other Employee Benefits Sick Leave Incentive	001.50.51.00.0.000.513.001	\$1,245	\$1,301	\$0	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	001.50.51.00.0.000.513.002	\$4,266	\$4,160	\$160	\$177	\$182
Other Employee Benefits Employee Allowances	001.50.51.00.0.000.513.004	\$1,746	\$2,014	\$2,010	\$2,014	\$2,074
Total Personnel Costs:		\$417,105	\$531,421	\$493,597	\$521,970	\$535,368
Contractual Services						
Dues & Memberships Dues & Memberships	001.50.51.00.0.000.518.001	\$802	\$650	\$724	\$400	\$700
Travel & Meetings Travel & Meetings	001.50.51.00.0.000.522.001	\$0	\$530	\$250	\$546	\$560
Training Training	001.50.51.00.0.000.525.004	\$1,278	\$3,672	\$2,000	\$3,672	\$3,764
Human Services Contractual Volunteer Recruitment	001.50.51.00.0.000.573.006	\$0	\$300	\$0	\$0	\$0

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Human Services Contractual American Rescue Plan Programs	001.50.51.00.0.000.573.010	\$32,802	\$467,368	\$150,000	\$315,000	\$0
Total Contractual Services:		\$34,882	\$472,520	\$152,974	\$319,618	\$5,024
Commodities & Supplies						
Program Supplies Program Supplies	001.50.51.00.0.000.609.001	\$287	\$765	\$765	\$1,500	\$1,538
Total Commodities & Supplies:		\$287	\$765	\$765	\$1,500	\$1,538
Total Social Services:		\$452,274	\$1,004,706	\$647,336	\$843,088	\$541,930
Nursing/Health Services						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.50.52.00.0.000.500.001	\$74,046	\$111,283	\$84,292	\$91,624	\$93,921
Part-Time Earnings Part-Time Earnings	001.50.52.00.0.000.501.001	\$5,991	\$10,547	\$12,064	\$10,994	\$11,270
Longevity Pay Longevity Pay	001.50.52.00.0.000.506.001	\$0	\$0	\$0	\$90	\$92
Group Insurance Medical Insurance	001.50.52.00.0.000.510.001	\$13,326	\$19,786	\$408	\$1,025	\$1,055
Group Insurance Dental Insurance	001.50.52.00.0.000.510.004	\$371	\$561	\$6	\$15	\$15
Social Security Contributions Social Security	001.50.52.00.0.000.511.001	\$5,711	\$7,949	\$6,006	\$6,412	\$6,573
Social Security Contributions Medicare	001.50.52.00.0.000.511.002	\$1,336	\$1,863	\$1,404	\$1,501	\$1,539
Retirement Contributions IMRF Pension Expense	001.50.52.00.0.000.512.001	\$7,820	\$10,500	\$6,110	\$6,540	\$6,704
Other Employee Benefits Sick Leave Incentive	001.50.52.00.0.000.513.001	\$882	\$999	\$0	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	001.50.52.00.0.000.513.002	\$13,125	\$4,760	\$80	\$89	\$92
Other Employee Benefits Employee Allowances	001.50.52.00.0.000.513.004	\$362	\$601	\$601	\$601	\$601
Total Personnel Costs:		\$122,971	\$168,849	\$110,971	\$118,891	\$121,862
Contractual Services						
Dues & Memberships Dues & Memberships	001.50.52.00.0.000.518.001	\$0	\$238	\$230	\$350	\$360
Travel & Meetings Travel & Meetings	001.50.52.00.0.000.522.001	\$0	\$156	\$156	\$161	\$165
Training Training	001.50.52.00.0.000.525.004	\$0	\$424	\$424	\$424	\$435
Professional Services Other Prof. Serv.	001.50.52.00.0.000.530.006	\$0	\$2,600	\$0	\$0	\$0
Equipment Maintenance & Repair Equipment Maint.	001.50.52.00.0.000.532.002	\$0	\$208	\$208	\$500	\$513
Total Contractual Services:		\$0	\$3,626	\$1,018	\$1,435	\$1,473
Capital Outlay						
Other Equipment Medical Equipment	001.50.52.00.0.000.665.093	\$220	\$1,336	\$700	\$721	\$736
Total Capital Outlay:		\$220	\$1,336	\$700	\$721	\$736
Commodities & Supplies						
Other Supplies Other Supplies	001.50.52.00.0.000.608.001	\$621	\$600	\$600	\$618	\$634
Program Supplies Program Supplies	001.50.52.00.0.000.609.001	\$715	\$600	\$600	\$2,250	\$2,307
Human Services Commodities Medical Supplies	001.50.52.00.0.000.620.002	\$53	\$432	\$432	\$445	\$457

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Human Services Commodities Flu Program Supplies	001.50.52.00.0.000.620.003	\$0	\$200	\$250	\$250	\$257
Human Services Commodities Cholesterol Screening Supplies	001.50.52.00.0.000.620.004	\$0	\$510	\$510	\$1,500	\$1,538
Human Services Commodities INR Testing Supplies	001.50.52.00.0.000.620.005	\$0	\$582	\$582	\$1,000	\$1,025
Human Services Commodities Lending Closet Supplies	001.50.52.00.0.000.620.006	\$78	\$500	\$250	\$515	\$528
Total Commodities & Supplies:		\$1,467	\$3,424	\$3,224	\$6,578	\$6,746
Total Nursing/Health Services:		\$124,658	\$177,235	\$115,913	\$127,625	\$130,817
Senior Ctzn Leisure Activities						
Personnel Costs						
Part-Time Earnings Part-Time Earnings	001.50.53.00.0.000.501.001	\$0	\$0	\$0	\$35,258	\$36,142
Social Security Contributions Social Security	001.50.53.00.0.000.511.001	\$0	\$0	\$0	\$2,186	\$2,241
Social Security Contributions Medicare	001.50.53.00.0.000.511.002	\$0	\$0	\$0	\$512	\$524
Retirement Contributions IMRF Pension Expense	001.50.53.00.0.000.512.001	\$0	\$0	\$0	\$2,243	\$2,298
Total Personnel Costs:		\$0	\$0	\$0	\$40,199	\$41,205
Contractual Services						
Professional Services Other Prof. Serv.	001.50.53.00.0.000.530.006	\$0	\$0	\$0	\$4,000	\$4,100
Total Contractual Services:		\$0	\$0	\$0	\$4,000	\$4,100
Commodities & Supplies						
Other Supplies Other Supplies	001.50.53.00.0.000.608.001	\$0	\$0	\$0	\$2,500	\$2,563
Program Supplies Program Supplies	001.50.53.00.0.000.609.001	\$0	\$0	\$0	\$2,500	\$2,563
Human Services Commodities Refreshment Supplies	001.50.53.00.0.000.620.001	\$0	\$0	\$0	\$1,000	\$1,025
Total Commodities & Supplies:		\$0	\$0	\$0	\$6,000	\$6,151
Total Senior Ctzn Leisure Activities:		\$0	\$0	\$0	\$50,199	\$51,456
Community Connections Center						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.50.54.00.0.000.500.001	\$208,593	\$250,711	\$226,720	\$260,932	\$267,474
Longevity Pay Longevity Pay	001.50.54.00.0.000.506.001	\$480	\$480	\$480	\$480	\$480
Group Insurance Medical Insurance	001.50.54.00.0.000.510.001	\$24,601	\$37,877	\$28,886	\$34,341	\$35,371
Group Insurance Dental Insurance	001.50.54.00.0.000.510.004	\$948	\$1,542	\$1,056	\$1,051	\$1,082
Social Security Contributions Social Security	001.50.54.00.0.000.511.001	\$12,695	\$15,579	\$13,702	\$16,242	\$16,649
Social Security Contributions Medicare	001.50.54.00.0.000.511.002	\$2,969	\$3,646	\$3,198	\$3,800	\$3,895
Retirement Contributions IMRF Pension Expense	001.50.54.00.0.000.512.001	\$17,521	\$20,578	\$14,352	\$16,624	\$17,041
Other Employee Benefits Vac/Pers Leave Incent.	001.50.54.00.0.000.513.002	\$1,684	\$85	\$0	\$0	\$0
Other Employee Benefits Employee Allowances	001.50.54.00.0.000.513.004	\$612	\$480	\$884	\$1,081	\$11,113

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Personnel Costs:		\$270,102	\$330,978	\$289,278	\$334,551	\$353,105
Contractual Services						
Dues & Memberships Dues & Memberships	001.50.54.00.0.000.518.001	\$50	\$500	\$425	\$275	\$500
Travel & Meetings Travel & Meetings	001.50.54.00.0.000.522.001	\$21	\$364	\$364	\$375	\$385
Training Training	001.50.54.00.0.000.525.004	\$649	\$1,760	\$1,000	\$2,100	\$2,153
Professional Services Other Prof. Serv.	001.50.54.00.0.000.530.006	\$83,846	\$90,331	\$90,331	\$93,042	\$95,369
Equipment Maintenance & Repair Equipment Maint.	001.50.54.00.0.000.532.002	\$0	\$520	\$0	\$536	\$550
Building Maintenance & Repair Cleaning Service	001.50.54.00.0.000.533.002	\$7,309	\$8,281	\$8,281	\$8,529	\$8,743
Postage Postage Expense	001.50.54.00.0.000.544.002	\$433	\$562	\$400	\$579	\$594
Copier Lease Payment Copier Lease Payment	001.50.54.00.0.000.551.001	\$1,222	\$1,493	\$0	\$0	\$0
Technical Services IT System Security	001.50.54.00.0.000.560.004	\$368	\$400	\$350	\$400	\$410
Technical Services Computer Maint.	001.50.54.00.0.000.560.007	\$0	\$2,408	\$0	\$0	\$1,500
Technical Services Internet Service	001.50.54.00.0.000.560.011	\$2,485	\$4,330	\$3,240	\$0	\$0
Computer Software Human Services Software	001.50.54.00.0.000.561.009	\$428	\$400	\$0	\$0	\$0
Natural Gas Natural Gas	001.50.54.00.0.000.585.001	\$4,054	\$3,978	\$3,000	\$4,097	\$4,200
Telephone - Cellular Telephone - Cellular	001.50.54.00.0.000.590.001	\$619	\$1,360	\$750	\$1,067	\$1,094
Total Contractual Services:		\$101,483	\$116,687	\$108,141	\$111,000	\$115,498
Commodities & Supplies						
Office Equipment Office Equipment	001.50.54.00.0.000.604.001	\$0	\$1,428	\$1,000	\$1,471	\$1,508
Office Supplies Office Supplies	001.50.54.00.0.000.606.001	\$881	\$932	\$932	\$960	\$984
Program Supplies Program Supplies	001.50.54.00.0.000.609.001	\$1,446	\$1,785	\$800	\$1,838	\$1,884
Total Commodities & Supplies:		\$2,328	\$4,145	\$2,732	\$4,269	\$4,376
Total Community Connections Center:		\$373,913	\$451,810	\$400,151	\$449,820	\$472,979
Total Human Services:		\$1,301,918	\$1,926,711	\$1,425,693	\$1,774,802	\$1,497,767
Total Expenditures:		\$1,301,918	\$1,926,711	\$1,425,693	\$1,774,802	\$1,497,767

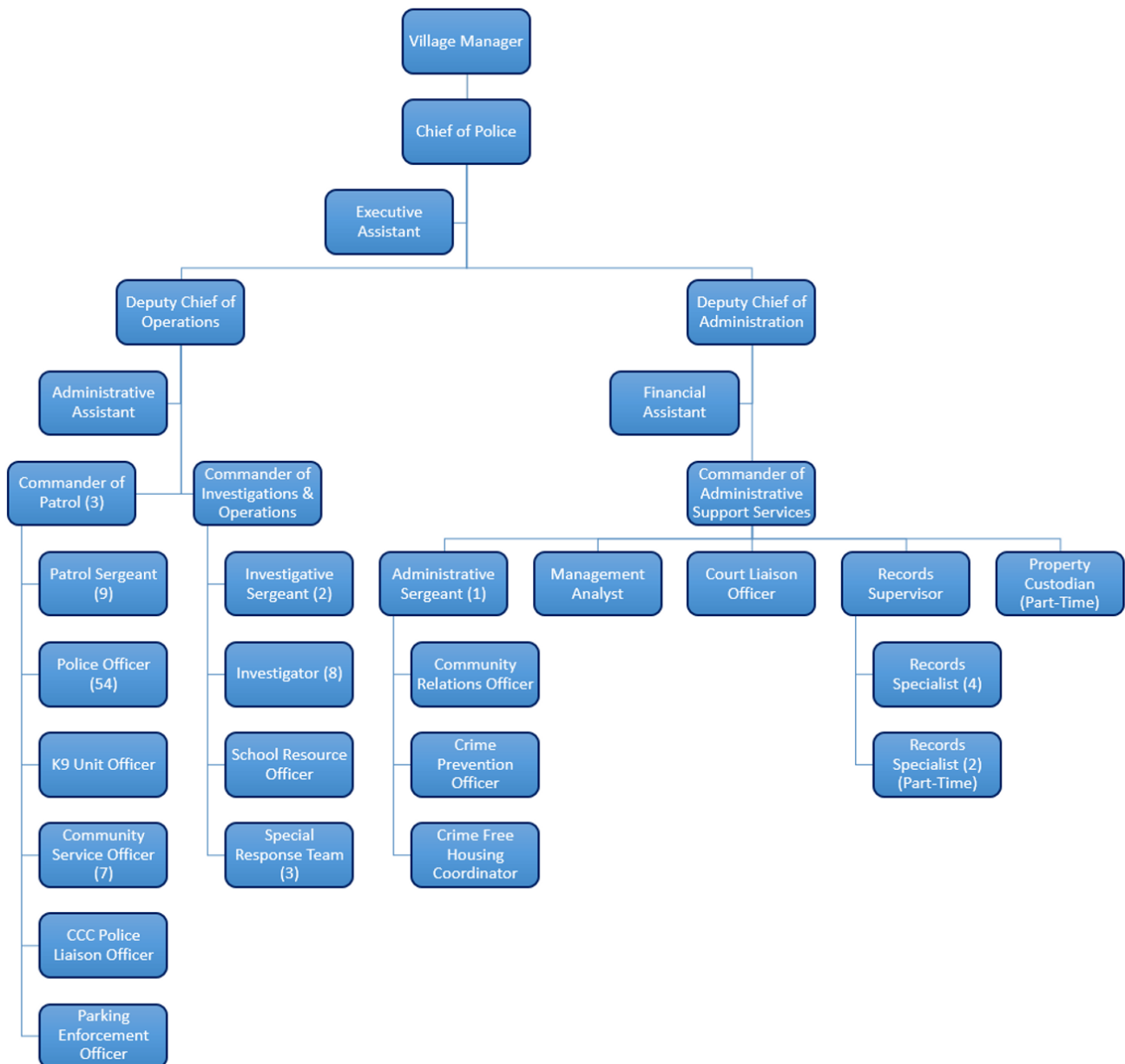


Police Department

Statement of Activities

The Police Department serves to safeguard freedom by preserving life and property, protecting the constitutional rights of all individuals, maintaining order and encouraging respect for the rule of law by the proper enforcement thereof. The Department strives to earn the respect of individuals, including minority and disadvantaged persons, by maintaining a knowledgeable, responsive, well-trained and accountable workforce that discharges their duties and responsibilities with evidence of fairness, tolerance and equality. By implementing effective crime prevention strategies, fully investigating crimes when they occur and expeditiously apprehending criminal offenders, the Department reduces the opportunity for the commission of crime. The Department identifies, addresses, and resolves the root causes of community problems and concerns in concert with citizen groups and representatives using community oriented policing strategies.

Organizational Chart



Budgeted Positions

	2022 Positions		2023 Positions		2024 Positions		Budgeted Positions		
	Auth	FTEs	Auth	FTEs	Auth	FTEs	2022	2023	2024
Police									
Full-Time									
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	174,371	179,531	192,645
Deputy Chief	2.00	2.00	2.00	2.00	2.00	2.00	318,293	327,919	344,943
Commander	5.00	5.00	5.00	5.00	5.00	5.00	734,963	759,836	795,451
Sergeant	9.00	9.00	9.00	9.00	9.00	9.00	1,165,096	1,206,243	1,259,479
Administrative Sergeant	1.00	1.00	1.00	1.00	1.00	1.00	129,494	135,969	139,766
Investigative Sergeant	1.00	1.00	1.00	1.00	2.00	2.00	129,494	134,027	277,191
Investigator	9.00	9.00	7.00	7.00	8.00	8.00	939,624	773,340	910,037
Police Officer	53.00	53.00	55.00	55.00	58.00	58.00	5,184,057	5,495,288	6,145,272
Crime Prevention Officer	1.00	1.00	1.00	1.00	1.00	1.00	106,215	111,200	115,962
School Resource Officer	1.00	1.00	1.00	1.00	1.00	1.00	106,215	109,935	114,646
Community Relations Officer	-	-	1.00	1.00	1.00	1.00	-	109,935	115,962
Crime Free Housing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	87,298	91,671	96,422
Executive Assistant	1.00	1.00	1.00	1.00	1.00	1.00	57,190	71,090	85,082
Financial Assistant	1.00	1.00	1.00	1.00	1.00	1.00	69,415	72,892	76,633
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	79,092	84,001	92,560
Community Service Officer	8.00	8.00	8.00	8.00	8.00	8.00	453,553	500,408	524,520
CCC Police Liaison Officer	1.00	1.00	1.00	1.00	1.00	1.00	65,778	68,973	72,454
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	65,427	68,705	72,198
Records Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	77,059	86,099	85,691
Records Specialist	4.00	4.00	4.00	4.00	4.00	4.00	211,047	221,743	273,766
Court Liaison Officer	1.00	1.00	1.00	1.00	1.00	1.00	57,746	75,601	79,557
Full-Time Total	103.00	103.00	104.00	104.00	109.00	109.00	10,211,427	10,684,406	11,870,237
Part-Time									
P/T Property Custodian	1.00	0.50	-	0.50	1.00	0.50	46,010	50,256	52,337
P/T Records Specialist	2.00	1.00	3.00	1.00	2.00	1.00	53,215	56,250	58,555
Part-Time Total	3.00	1.50	3.00	1.50	3.00	1.50	99,225	106,506	110,892
Employee Benefits	-	-	-	-	-	-	6,230,406	7,251,009	8,256,797
Other Compensation	-	-	-	-	-	-	1,346,806	1,385,254	1,499,636
Police Total	106.00	104.50	107.00	105.50	112.00	110.50	17,887,864	19,427,175	21,737,562

2023 Key Accomplishments

Goal 1: Effective Village Government

- Increased the number of Police Officers and created a Community Relations Officer position.
- Implemented National Incident Based Reporting System (NIBRS).
- Achieved reaccreditation with the Illinois Law Enforcement Accreditation Program (ILEAP).
- Conducted a new recruit exam for police officers and a lateral transfer hiring process.
- Implemented new public facing Freedom of Information Act (FOIA) software.
- Implemented a new electronic crash reporting software to improve traffic accident reporting, and transmit crash data to the Illinois Department of Transportation more efficiently.

Goal 2: Enhancing Mount Prospect Charm/Character

- Collaborated with the Fire Department to provide a First Responders Academy for Teens to introduce area teenagers to careers in policing and the fire service.
- Conducted sergeant's promotional exam and created a sergeant promotional list of eight eligible candidates.
- Hired 3 lateral police Officers to serve the Mount Prospect Community.
- Conducted a new recruit written exam that resulted in a 95% passing rate.
- Provided top-quality training to police personnel.
 - Provided timely training to police personnel on a variety of issues and met all State training mandates.

Goal 4: Family Friendly Neighborhoods

- Hosted twelve (12) beat engagement initiatives that included structured beat meetings and activities (two in each of the Village's six police beats) where beat officers share information with the stakeholders in their respective beats and enhance community-policing initiatives
- Conducted 4 safety socials.

Performance Measures

Strategic Goal	Task	Performance Measure	2020	2021	% Change from 2020 to 2021	2022	% Change from 2021 to 2022
Goal 4: Family Friendly Neighborhoods: Safe and Livable For All	Service Calls	# of Crimes	2,102	1,645	-21.7%	1,694	3.0%
		# of Calls	15,650	22,138	41.5%	16,186	-26.9%
	Arrests	# of Adults	858	597	-30.4%	748	25.3%
		# of Juveniles	61	31	-49.2%	37	19.4%
		# DUIs	89	75	-15.7%	134	78.7%
	Violations	# of Moving Violations	2,501	2,087	-16.6%	2,958	41.7%
		# of Parking Violation	3,692	6,691	81.2%	4,289	-35.9%
	Citations	# of Compliance Citations	211	432	104.7%	810	87.5%
	Traffic Stops	# of Stops	8,379	9,875	17.9%	11,133	12.7%

2024 Goals

Goal 1: Effective Village Government

- Provide relevant and contemporary policing policies.
 - Maintain accreditation with the Illinois Law Enforcement Accreditation Program.
 - Update Department policy and procedures to comply with the SAFE-T act.
- Conduct a local ordinance Chapter 23 code review. Utilize public education, proactive activity, comprehensive investigations and dedicated enforcement patrols.
 - Work to reduce Group A and Group B crimes in the National Incident Based Reporting System (NIBRS) by 5% compared to 2023 crimes.
 - Continuously respond to traffic complaints and direct enforcement activities to high accident locations to reduce traffic crashes within the Village.
- Implement a new Police Therapy Dog K-9 Program.
- Enhance equipment within the Police Department.
 - Update Police Department vehicle fleet.

Goal 2: Enhancing Mount Prospect Charm/Character

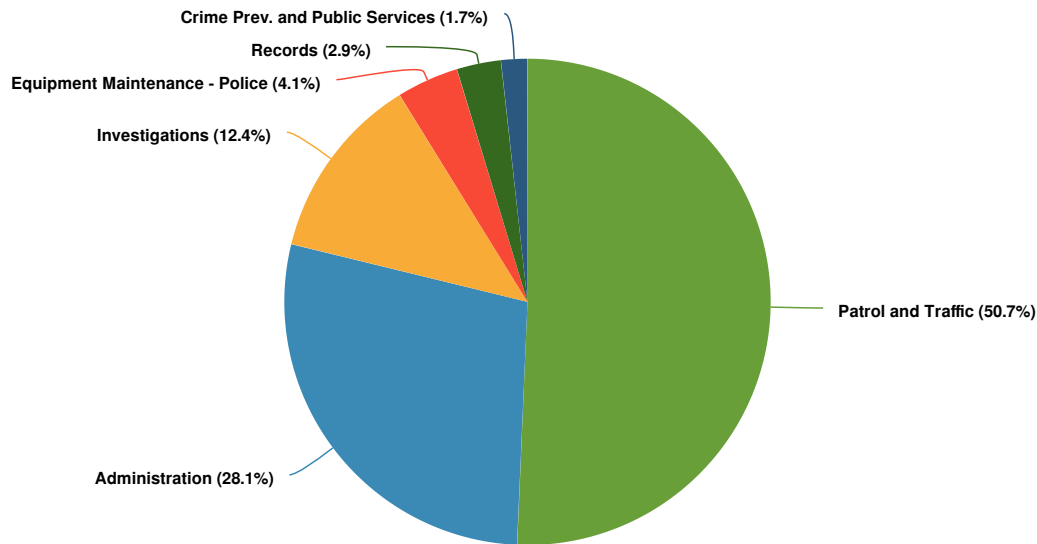
- Host the annual citizen police academy.
- Host the First responder Academy for Teens.
- Conduct recruiting and promotional testing processes as necessary.
 - Continue recruitment of qualified and diverse police officer candidates (both entry-level and lateral programs) and conduct additional testing processes as positions open.

Goal 4: Family Friendly Neighborhoods

- Continue leadership training through Northwestern University and Police Executive Research Forum.
- Increasing supervisory staffing by adding one additional sergeant.
- Reduction plan for Crime and Gang activity
- Crime Free Housing ordinance update
- Implementation of FLOCK License Plate Reader cameras.
- Enhance community engagement with permanently assigned beat officers.
 - Continue to enhance the Department's community engagement efforts by hosting twelve (12) beat engagement initiatives that will include structured beat meetings and activities (two in each of the Village's six police beats) where beat officers share information with the stakeholders in their respective beats and enhance community-policing initiatives.
 - Conduct "Safety Socials" within the Mount Prospect rental communities to provide inclusive engagement to all residents and promote a variety of Village services.
 - Implement a Police Explorer Post to provide law enforcement education and experience to area teens interested in a career in law enforcement.

Expenditures by Function

Budgeted Expenditures by Function



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Police					
Administration					
Personnel Costs	\$5,105,737	\$5,722,807	\$5,686,495	\$6,027,743	\$6,517,598
Contractual Services	\$632,236	\$700,234	\$686,771	\$795,726	\$832,205
Capital Outlay	\$9,589	\$23,240	\$12,500	\$23,335	\$23,415
Commodities & Supplies	\$25,510	\$30,255	\$29,100	\$30,245	\$30,925
Total Administration:	\$5,773,071	\$6,476,536	\$6,414,866	\$6,877,049	\$7,404,143
Records					
Personnel Costs	\$644,898	\$663,655	\$650,574	\$705,387	\$723,681
Contractual Services	\$2,914	\$5,188	\$6,000	\$6,000	\$6,000
Capital Outlay	\$0	\$545	\$500	\$560	\$570
Commodities & Supplies	\$4,100	\$5,630	\$5,410	\$5,790	\$5,930
Total Records:	\$651,913	\$675,018	\$662,484	\$717,737	\$736,181
Equipment Maintenance - Police					
Contractual Services	\$651,894	\$959,264	\$939,104	\$954,584	\$962,114
Capital Outlay	\$3,979	\$10,040	\$10,423	\$10,335	\$10,470
Commodities & Supplies	\$32,710	\$35,495	\$35,000	\$42,150	\$37,460
Total Equipment Maintenance - Police:	\$688,583	\$1,004,799	\$984,527	\$1,007,069	\$1,010,044
Crime Prev. and Public Services					

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Personnel Costs	\$271,383	\$355,507	\$360,104	\$376,595	\$387,685
Contractual Services	\$8,287	\$6,555	\$8,615	\$8,780	\$8,920
Commodities & Supplies	\$26,941	\$27,065	\$34,560	\$39,955	\$40,840
Total Crime Prev. and Public Services:	\$306,612	\$389,127	\$403,279	\$425,330	\$437,445
Patrol and Traffic					
Personnel Costs	\$10,409,230	\$10,745,584	\$10,755,948	\$11,651,142	\$12,290,321
Contractual Services	\$492,887	\$557,328	\$554,471	\$564,490	\$567,430
Capital Outlay	\$13,638	\$7,765	\$6,250	\$47,815	\$25,910
Commodities & Supplies	\$91,222	\$119,230	\$113,245	\$118,860	\$117,765
Total Patrol and Traffic:	\$11,006,977	\$11,429,907	\$11,429,914	\$12,382,307	\$13,001,426
Investigations					
Investigations					
Personnel Costs	\$1,501,140	\$2,208,544	\$1,913,424	\$2,976,695	\$2,880,287
Contractual Services	\$21,902	\$36,272	\$29,500	\$35,730	\$36,340
Capital Outlay	\$18,177	\$3,855	\$45,850	\$3,875	\$3,895
Commodities & Supplies	\$2,017	\$4,935	\$4,300	\$4,990	\$5,035
Total Investigations:	\$1,543,236	\$2,253,606	\$1,993,074	\$3,021,290	\$2,925,557
Total Investigations:	\$1,543,236	\$2,253,606	\$1,993,074	\$3,021,290	\$2,925,557
Total Police:	\$19,970,392	\$22,228,993	\$21,888,144	\$24,430,782	\$25,514,796
Total Expenditures:	\$19,970,392	\$22,228,993	\$21,888,144	\$24,430,782	\$25,514,796

Police Department Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Police						
Administration						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.60.01.00.0.000.500.001	\$828,469	\$863,208	\$821,340	\$914,022	\$932,427
Part-Time Earnings Part-Time Earnings	001.60.01.00.0.000.501.001	\$45,249	\$50,256	\$41,782	\$52,337	\$53,649
Overtime Earnings Overtime	001.60.01.00.0.000.503.001	\$5,078	\$10,014	\$7,280	\$10,298	\$10,606
Specialty Pay Specialty Pay	001.60.01.00.0.000.504.001	\$21,800	\$21,804	\$18,434	\$21,804	\$22,458
Holiday Pay Holiday Pay	001.60.01.00.0.000.505.001	\$18,527	\$19,387	\$15,990	\$20,027	\$20,391
Longevity Pay Longevity Pay	001.60.01.00.0.000.506.001	\$5,100	\$5,100	\$0	\$5,100	\$5,100
Group Insurance Medical Insurance	001.60.01.00.0.000.510.001	\$129,677	\$128,906	\$121,344	\$123,509	\$127,214
Group Insurance Workers' Comp Ins	001.60.01.00.0.000.510.003	\$122,300	\$121,300	\$121,300	\$129,810	\$128,687
Group Insurance Dental Insurance	001.60.01.00.0.000.510.004	\$2,792	\$3,063	\$2,832	\$2,554	\$2,630
Social Security Contributions Social Security	001.60.01.00.0.000.511.001	\$16,280	\$17,967	\$16,692	\$19,104	\$19,584
Social Security Contributions Medicare	001.60.01.00.0.000.511.002	\$13,678	\$14,701	\$13,624	\$15,574	\$15,903
Retirement Contributions IMRF Pension Expense	001.60.01.00.0.000.512.001	\$22,899	\$22,912	\$17,836	\$19,597	\$20,089
Retirement Contributions Police Pension Expense	001.60.01.00.0.000.512.002	\$3,821,104	\$4,385,936	\$4,385,936	\$4,629,067	\$5,091,973
Other Employee Benefits Sick Leave Incentive	001.60.01.00.0.000.513.001	\$7,113	\$10,002	\$9,989	\$9,901	\$10,198
Other Employee Benefits Vac/Pers Leave Incent.	001.60.01.00.0.000.513.002	\$43,071	\$45,651	\$49,516	\$52,489	\$54,063
Other Employee Benefits Retiree Sick Incentive	001.60.01.00.0.000.513.003	\$0	\$0	\$40,000	\$0	\$0
Other Employee Benefits Employee Allowances	001.60.01.00.0.000.513.004	\$2,600	\$2,600	\$2,600	\$2,550	\$2,626
Total Personnel Costs:		\$5,105,737	\$5,722,807	\$5,686,495	\$6,027,743	\$6,517,598
Contractual Services						
Medical Examinations Medical Examinations	001.60.01.00.0.000.520.001	\$13,072	\$25,000	\$30,000	\$35,000	\$35,875
Travel & Meetings Travel & Meetings	001.60.01.00.0.000.522.001	\$9,293	\$8,270	\$8,200	\$8,270	\$8,475
Training Training	001.60.01.00.0.000.525.004	\$138,997	\$143,500	\$142,000	\$143,500	\$147,075
Professional Services Other Prof. Serv.	001.60.01.00.0.000.530.006	\$35,130	\$37,440	\$37,000	\$38,560	\$39,525
Postage Postage Expense	001.60.01.00.0.000.544.002	\$4,363	\$9,490	\$5,500	\$7,500	\$7,685
HR Expenses Employment Testing	001.60.01.00.0.000.546.003	\$23,610	\$45,000	\$45,000	\$35,000	\$47,500
Organizational Memberships Org Memberships	001.60.01.00.0.000.549.001	\$6,077	\$7,000	\$6,500	\$7,200	\$7,350

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Copier Lease Payment Copier Lease Payment	001.60.01.00.0.000.551.001	\$2,554	\$4,163	\$4,000	\$4,000	\$4,000
Technical Services Computer Software	001.60.01.00.0.000.560.012	\$5,640	\$6,500	\$6,500	\$6,500	\$6,660
Computer Software Cloud-Based Service	001.60.01.00.0.000.561.004	\$136,281	\$178,500	\$170,000	\$257,500	\$277,000
Records Management Printing Expense	001.60.01.00.0.000.562.002	\$5,057	\$10,500	\$10,000	\$10,500	\$10,760
Police Contractual Services Animal Impounding	001.60.01.00.0.000.566.001	\$3,214	\$2,750	\$3,200	\$3,250	\$3,330
Police Contractual Services Accreditation	001.60.01.00.0.000.566.002	\$617	\$2,000	\$250	\$500	\$500
Telephone - Cellular Telephone - Cellular	001.60.01.00.0.000.590.001	\$6,893	\$10,000	\$8,500	\$10,000	\$10,000
Insurance Expense General Liability	001.60.01.00.0.000.593.001	\$241,437	\$210,121	\$210,121	\$228,446	\$226,470
Total Contractual Services:		\$632,236	\$700,234	\$686,771	\$795,726	\$832,205
Capital Outlay						
Computer Equipment Computer Eqpt - Depts	001.60.01.00.0.000.655.004	\$8,420	\$20,000	\$10,000	\$20,000	\$20,000
Office Equipment Office Eqpt - Police	001.60.01.00.0.000.656.006	\$1,169	\$3,240	\$2,500	\$3,335	\$3,415
Total Capital Outlay:		\$9,589	\$23,240	\$12,500	\$23,335	\$23,415
Commodities & Supplies						
Office Equipment Office Equipment	001.60.01.00.0.000.604.001	\$898	\$950	\$900	\$975	\$1,000
Office Supplies Office Supplies	001.60.01.00.0.000.606.001	\$3,900	\$4,700	\$4,700	\$4,840	\$4,960
Other Supplies Other Supplies	001.60.01.00.0.000.608.001	\$3,428	\$5,050	\$5,000	\$5,200	\$5,330
Publications Publications	001.60.01.00.0.000.612.001	\$2,529	\$3,825	\$3,500	\$3,500	\$3,585
Vehicle Registration/License Vehicle Reg/License	001.60.01.00.0.000.616.001	\$2,265	\$3,000	\$2,500	\$3,000	\$3,000
Police Commodities Training Supplies	001.60.01.00.0.000.621.003	\$12,490	\$12,730	\$12,500	\$12,730	\$13,050
Total Commodities & Supplies:		\$25,510	\$30,255	\$29,100	\$30,245	\$30,925
Total Administration:		\$5,773,071	\$6,476,536	\$6,414,866	\$6,877,049	\$7,404,143
Records						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.60.01.61.0.000.500.001	\$380,315	\$383,443	\$399,282	\$439,014	\$450,020
Part-Time Earnings Part-Time Earnings	001.60.01.61.0.000.501.001	\$50,561	\$56,250	\$55,120	\$58,555	\$60,023
Overtime Earnings Overtime	001.60.01.61.0.000.503.001	\$1,702	\$4,178	\$16	\$3,479	\$3,583
Longevity Pay Longevity Pay	001.60.01.61.0.000.506.001	\$2,400	\$2,500	\$2,500	\$3,100	\$3,100
Group Insurance Medical Insurance	001.60.01.61.0.000.510.001	\$129,404	\$134,662	\$120,972	\$126,406	\$130,198
Group Insurance Dental Insurance	001.60.01.61.0.000.510.004	\$3,736	\$3,902	\$3,360	\$3,092	\$3,184
Social Security Contributions Social Security	001.60.01.61.0.000.511.001	\$25,838	\$27,420	\$27,170	\$31,045	\$31,824
Social Security Contributions Medicare	001.60.01.61.0.000.511.002	\$6,043	\$6,539	\$6,344	\$7,366	\$7,549
Retirement Contributions IMRF Pension Expense	001.60.01.61.0.000.512.001	\$36,838	\$36,219	\$29,276	\$26,395	\$27,057

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Employee Benefits Vac/Pers Leave Incent.	001.60.01.61.0.000.513.002	\$8,063	\$8,542	\$6,534	\$6,935	\$7,143
Total Personnel Costs:		\$644,898	\$663,655	\$650,574	\$705,387	\$723,681
Contractual Services						
Copier Lease Payment Copier Lease Payment	001.60.01.61.0.000.551.001	\$2,759	\$3,188	\$4,000	\$4,000	\$4,000
Records Management Document Imaging	001.60.01.61.0.000.562.001	\$155	\$2,000	\$2,000	\$2,000	\$2,000
Total Contractual Services:		\$2,914	\$5,188	\$6,000	\$6,000	\$6,000
Capital Outlay						
Office Equipment Office Eqpt - Police	001.60.01.61.0.000.656.006	\$0	\$545	\$500	\$560	\$570
Total Capital Outlay:		\$0	\$545	\$500	\$560	\$570
Commodities & Supplies						
Office Equipment Office Equipment	001.60.01.61.0.000.604.001	\$218	\$820	\$600	\$840	\$860
Office Supplies Office Supplies	001.60.01.61.0.000.606.001	\$1,489	\$2,245	\$2,310	\$2,310	\$2,365
Other Supplies Other Supplies	001.60.01.61.0.000.608.001	\$2,393	\$2,565	\$2,500	\$2,640	\$2,705
Total Commodities & Supplies:		\$4,100	\$5,630	\$5,410	\$5,790	\$5,930
Total Records:		\$651,913	\$675,018	\$662,484	\$717,737	\$736,181
Equipment Maintenance - Police						
Contractual Services						
Equipment Maintenance & Repair Digital Imaging Equip.	001.60.01.00.0.252.532.001	\$1,861	\$5,000	\$5,000	\$5,000	\$5,000
Equipment Maintenance & Repair Equipment Maint.	001.60.01.00.0.252.532.002	\$39,070	\$36,400	\$25,000	\$35,000	\$35,000
Equipment Maintenance & Repair Pistol Range Maint.	001.60.01.00.0.252.532.003	\$1,000	\$7,500	\$7,500	\$1,000	\$1,000
Equipment Maintenance & Repair Radio Maintenance	001.60.01.00.0.252.532.004	\$1,144	\$8,260	\$1,500	\$8,260	\$8,260
Vehicle Lease Payment Vehicle Lease Payment	001.60.01.00.0.252.553.001	\$76,680	\$226,540	\$226,540	\$224,780	\$224,780
Vehicle Maintenance Payment Vehicle Maint Payment	001.60.01.00.0.252.554.001	\$517,650	\$656,564	\$656,564	\$662,544	\$670,074
Technical Services VRM Maintenance	001.60.01.00.0.252.560.006	\$14,489	\$19,000	\$17,000	\$18,000	\$18,000
Total Contractual Services:		\$651,894	\$959,264	\$939,104	\$954,584	\$962,114
Capital Outlay						
Other Equipment Radar Replacement	001.60.01.00.0.252.665.035	\$0	\$2,335	\$1,815	\$2,550	\$2,615
Other Equipment Visa Bar Unitrols	001.60.01.00.0.252.665.049	\$0	\$2,755	\$2,755	\$2,835	\$2,905
Radio Equipment Radio Equip -Police	001.60.01.00.0.252.668.003	\$3,979	\$4,950	\$5,853	\$4,950	\$4,950
Total Capital Outlay:		\$3,979	\$10,040	\$10,423	\$10,335	\$10,470
Commodities & Supplies						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Supplies Other Supplies	001.60.01.00.0.252.608.001	\$4,554	\$5,200	\$5,000	\$5,350	\$5,480
Police Commodities Squad Emergency Eqpt	001.60.01.00.0.252.621.012	\$28,157	\$30,295	\$30,000	\$36,800	\$31,980
Total Commodities & Supplies:		\$32,710	\$35,495	\$35,000	\$42,150	\$37,460
Total Equipment Maintenance - Police:		\$688,583	\$1,004,799	\$984,527	\$1,007,069	\$1,010,044
Crime Prev. and Public Services						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.60.61.64.0.000.500.001	\$180,461	\$248,617	\$241,436	\$260,803	\$268,484
Overtime Earnings Overtime	001.60.61.64.0.000.503.001	\$26,521	\$15,983	\$36,478	\$29,988	\$30,887
Specialty Pay Specialty Pay	001.60.61.64.0.000.504.001	\$6,354	\$8,752	\$8,112	\$8,752	\$9,014
Holiday Pay Holiday Pay	001.60.61.64.0.000.505.001	\$4,889	\$6,748	\$6,032	\$7,018	\$7,228
Longevity Pay Longevity Pay	001.60.61.64.0.000.506.001	\$2,060	\$2,160	\$2,160	\$2,160	\$2,224
Group Insurance Medical Insurance	001.60.61.64.0.000.510.001	\$35,699	\$48,991	\$48,624	\$51,410	\$52,952
Group Insurance Dental Insurance	001.60.61.64.0.000.510.004	\$1,235	\$1,789	\$1,836	\$1,595	\$1,642
Social Security Contributions Social Security	001.60.61.64.0.000.511.001	\$1,614	\$1,945	\$1,586	\$1,813	\$1,859
Social Security Contributions Medicare	001.60.61.64.0.000.511.002	\$3,156	\$4,050	\$4,134	\$4,109	\$4,230
Retirement Contributions IMRF Pension Expense	001.60.61.64.0.000.512.001	\$2,278	\$2,281	\$1,716	\$1,860	\$1,906
Other Employee Benefits Sick Leave Incentive	001.60.61.64.0.000.513.001	\$3,349	\$3,501	\$3,354	\$3,630	\$3,738
Other Employee Benefits Vac/Pers Leave Incent.	001.60.61.64.0.000.513.002	\$3,118	\$2,240	\$2,036	\$2,157	\$2,221
Other Employee Benefits Employee Allowances	001.60.61.64.0.000.513.004	\$650	\$8,450	\$2,600	\$1,300	\$1,300
Total Personnel Costs:		\$271,383	\$355,507	\$360,104	\$376,595	\$387,685
Contractual Services						
Training Community Policing Trng.	001.60.61.64.0.000.525.001	\$6,518	\$4,770	\$4,770	\$4,910	\$5,030
Copier Lease Payment Copier Lease Payment	001.60.61.64.0.000.551.001	\$1,009	\$940	\$3,000	\$3,000	\$3,000
Records Management Printing Expense	001.60.61.64.0.000.562.002	\$760	\$845	\$845	\$870	\$890
Total Contractual Services:		\$8,287	\$6,555	\$8,615	\$8,780	\$8,920
Commodities & Supplies						
Office Supplies Office Supplies	001.60.61.64.0.000.606.001	\$430	\$460	\$460	\$470	\$480
Other Supplies Other Supplies	001.60.61.64.0.000.608.001	\$10,366	\$13,000	\$13,000	\$2,500	\$2,560
Photo Supplies Photo Supplies	001.60.61.64.0.000.611.001	\$56	\$105	\$100	\$110	\$110
Police Commodities Pub Relations Supplies	001.60.61.64.0.000.621.009	\$2,270	\$3,500	\$3,500	\$3,605	\$3,695
Police Commodities Com Policing Supplies	001.60.61.64.0.000.621.010	\$4,074	\$5,000	\$5,000	\$5,150	\$5,275
Police Commodities Ctzn Academy Supplies	001.60.61.64.0.000.621.011	\$1,113	\$4,000	\$4,000	\$4,120	\$4,220
Police Commodities Donated Supplies	001.60.61.64.0.000.621.014	\$8,633	\$1,000	\$8,500	\$1,000	\$1,000

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Police Commodities Community Engagement Events	001.60.61.64.0.000.621.015	\$0	\$0	\$0	\$13,000	\$13,250
Police Commodities Police Cadets Program	001.60.61.64.0.000.621.016	\$0	\$0	\$0	\$10,000	\$10,250
Total Commodities & Supplies:		\$26,941	\$27,065	\$34,560	\$39,955	\$40,840
Total Crime Prev. and Public Services:		\$306,612	\$389,127	\$403,279	\$425,330	\$437,445
Patrol and Traffic						
Patrol and Traffic						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.60.61.65.0.000.500.001	\$7,619,847	\$7,923,864	\$7,903,714	\$8,791,941	\$9,284,384
Overtime Earnings Overtime	001.60.61.65.0.000.503.001	\$610,407	\$476,680	\$514,072	\$491,064	\$505,795
Specialty Pay Specialty Pay	001.60.61.65.0.000.504.001	\$275,990	\$279,813	\$262,652	\$298,470	\$311,854
Holiday Pay Holiday Pay	001.60.61.65.0.000.505.001	\$218,211	\$212,419	\$210,470	\$271,290	\$286,561
Longevity Pay Longevity Pay	001.60.61.65.0.000.506.001	\$37,940	\$41,440	\$41,440	\$45,540	\$46,140
Group Insurance Medical Insurance	001.60.61.65.0.000.510.001	\$1,207,761	\$1,264,868	\$1,247,676	\$1,324,032	\$1,408,229
Group Insurance Dental Insurance	001.60.61.65.0.000.510.004	\$36,037	\$36,923	\$41,340	\$33,018	\$35,308
Social Security Contributions Social Security	001.60.61.65.0.000.511.001	\$40,229	\$44,403	\$42,432	\$46,001	\$47,155
Social Security Contributions Medicare	001.60.61.65.0.000.511.002	\$124,111	\$123,933	\$126,360	\$138,036	\$145,689
Retirement Contributions IMRF Pension Expense	001.60.61.65.0.000.512.001	\$56,982	\$57,835	\$46,670	\$47,189	\$48,371
Other Employee Benefits Sick Leave Incentive	001.60.61.65.0.000.513.001	\$8,560	\$9,999	\$1,300	\$1,485	\$1,529
Other Employee Benefits Vac/Pers Leave Incent.	001.60.61.65.0.000.513.002	\$73,476	\$69,940	\$80,572	\$85,400	\$87,962
Other Employee Benefits Retiree Sick Incentive	001.60.61.65.0.000.513.003	\$0	\$0	\$60,000	\$0	\$0
Other Employee Benefits Employee Allowances	001.60.61.65.0.000.513.004	\$53,416	\$50,050	\$95,550	\$53,950	\$56,907
Total Personnel Costs:		\$10,362,968	\$10,592,167	\$10,674,248	\$11,627,416	\$12,265,884
Contractual Services						
Professional Services Other Prof. Serv.	001.60.61.65.0.000.530.006	\$15,465	\$16,000	\$16,000	\$16,480	\$16,890
Copier Lease Payment Copier Lease Payment	001.60.61.65.0.000.551.001	\$1,998	\$1,838	\$3,000	\$3,000	\$3,000
NWCD Dispatch Services NWCD - Police	001.60.61.65.0.000.558.001	\$386,688	\$442,400	\$442,400	\$442,400	\$442,400
Police Contractual Services NIPAS	001.60.61.65.0.000.566.003	\$9,355	\$9,430	\$9,400	\$9,710	\$9,950
Police Contractual Services Northern Illinois Crime Lab	001.60.61.65.0.000.566.010	\$79,381	\$80,000	\$79,381	\$86,100	\$88,250
Training Training	045.60.61.65.0.000.525.004	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Professional Services Other Prof. Serv.	045.60.61.65.0.000.530.006	\$0	\$1,000	\$0	\$0	\$0
Total Contractual Services:		\$492,887	\$551,668	\$551,181	\$558,690	\$561,490
Capital Outlay						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Office Equipment Evidence Equipment	001.60.61.65.0.000.657.003	\$1,695	\$1,765	\$1,750	\$1,815	\$1,860
Other Equipment Bicycle Patrol Program	001.60.61.65.0.000.665.002	\$909	\$2,000	\$1,500	\$2,000	\$2,050
Other Equipment Weapons	001.60.61.65.0.000.665.052	\$980	\$3,000	\$2,000	\$3,000	\$3,000
Other Equipment Other Equipment	044.60.61.65.0.000.665.031	\$0	\$0	\$0	\$40,000	\$18,000
Other Equipment Other Equipment	045.60.61.65.0.000.665.031	\$10,054	\$1,000	\$1,000	\$1,000	\$1,000
Total Capital Outlay:		\$13,638	\$7,765	\$6,250	\$47,815	\$25,910
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.60.61.65.0.000.603.001	\$23,409	\$31,200	\$31,000	\$32,135	\$32,935
Office Supplies Office Supplies	001.60.61.65.0.000.606.001	\$1,364	\$2,815	\$2,500	\$2,900	\$2,970
Other Supplies Other Supplies	001.60.61.65.0.000.608.001	\$2,644	\$3,580	\$3,500	\$3,685	\$3,775
Photo Supplies Photo Supplies	001.60.61.65.0.000.611.001	\$2,109	\$2,200	\$2,200	\$2,265	\$2,320
Police Commodities Protective Clothing	001.60.61.65.0.000.621.001	\$28,458	\$23,000	\$23,000	\$21,000	\$17,600
Police Commodities Honor Guard Supplies	001.60.61.65.0.000.621.002	\$421	\$2,600	\$2,000	\$2,675	\$2,740
Police Commodities Ammunition & Targets	001.60.61.65.0.000.621.005	\$26,548	\$40,800	\$40,000	\$41,000	\$42,000
Police Commodities Evidence Tech Supplies	001.60.61.65.0.000.621.007	\$4,437	\$5,495	\$5,495	\$5,660	\$5,800
Police Commodities Food for Prisoners	001.60.61.65.0.000.621.008	\$1,390	\$2,500	\$2,300	\$2,500	\$2,560
Total Commodities & Supplies:		\$90,780	\$114,190	\$111,995	\$113,820	\$112,700
Total Patrol and Traffic:		\$10,960,272	\$11,265,790	\$11,343,674	\$12,347,741	\$12,965,984
4th of July and Civics Events						
Personnel Costs						
Overtime Earnings Overtime	001.60.61.65.8.400.503.001	\$45,340	\$0	\$80,000	\$0	\$0
Social Security Contributions Social Security	001.60.61.65.8.400.511.001	\$283	\$0	\$500	\$0	\$0
Social Security Contributions Medicare	001.60.61.65.8.400.511.002	\$640	\$0	\$1,200	\$0	\$0
Total Personnel Costs:		\$46,263	\$0	\$81,700	\$0	\$0
Total 4th of July and Civics Events:		\$46,263	\$0	\$81,700	\$0	\$0
K-9 Unit						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.60.61.65.0.253.500.001	\$0	\$111,200	\$0	\$0	\$0
Overtime Earnings Overtime	001.60.61.65.0.253.503.001	\$0	\$23,078	\$0	\$23,726	\$24,437
Specialty Pay Specialty Pay	001.60.61.65.0.253.504.001	\$0	\$3,801	\$0	\$0	\$0
Holiday Pay Holiday Pay	001.60.61.65.0.253.505.001	\$0	\$3,374	\$0	\$0	\$0
Longevity Pay Longevity Pay	001.60.61.65.0.253.506.001	\$0	\$900	\$0	\$0	\$0
Group Insurance Medical Insurance	001.60.61.65.0.253.510.001	\$0	\$8,693	\$0	\$0	\$0
Social Security Contributions Medicare	001.60.61.65.0.253.511.002	\$0	\$1,721	\$0	\$0	\$0

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Employee Benefits Employee Allowances	001.60.61.65.0.253.513.004	\$0	\$650	\$0	\$0	\$0
Total Personnel Costs:		\$0	\$153,417	\$0	\$23,726	\$24,437
Contractual Services						
K-9 Unit Contractual Services Training	001.60.61.65.0.253.584.001	\$0	\$2,500	\$2,500	\$2,575	\$2,635
K-9 Unit Contractual Services Medical Expenses	001.60.61.65.0.253.584.002	\$0	\$2,160	\$540	\$2,225	\$2,280
K-9 Unit Contractual Services Dog Boarding	001.60.61.65.0.253.584.003	\$0	\$1,000	\$250	\$1,000	\$1,025
Total Contractual Services:		\$0	\$5,660	\$3,290	\$5,800	\$5,940
Commodities & Supplies						
K-9 Unit Supplies Food	001.60.61.65.0.253.632.002	\$0	\$4,000	\$1,000	\$4,000	\$4,000
K-9 Unit Supplies Equipment & Supplies	001.60.61.65.0.253.632.003	\$442	\$1,040	\$250	\$1,040	\$1,065
Total Commodities & Supplies:		\$442	\$5,040	\$1,250	\$5,040	\$5,065
Total K-9 Unit:		\$442	\$164,117	\$4,540	\$34,566	\$35,442
Total Patrol and Traffic:		\$11,006,977	\$11,429,907	\$11,429,914	\$12,382,307	\$13,001,426
Investigations						
Investigations						
Personnel Costs						
Other Employee Benefits Retiree Sick Incentive	001.60.01.61.0.000.513.003	\$23,114	\$0	\$0	\$0	\$0
Full-Time Earnings Full-Time Earnings	001.60.61.66.0.000.500.001	\$1,122,539	\$1,365,924	\$1,156,038	\$1,464,457	\$1,373,378
Overtime Earnings Overtime	001.60.61.66.0.000.503.001	\$62,733	\$133,229	\$63,362	\$137,203	\$141,319
Specialty Pay Specialty Pay	001.60.61.66.0.000.504.001	\$57,594	\$64,012	\$55,224	\$68,362	\$65,261
Holiday Pay Holiday Pay	001.60.61.66.0.000.505.001	\$33,826	\$41,482	\$33,592	\$44,455	\$41,653
Longevity Pay Longevity Pay	001.60.61.66.0.000.506.001	\$6,500	\$8,400	\$8,400	\$7,800	\$7,200
Group Insurance Medical Insurance	001.60.61.66.0.000.510.001	\$152,755	\$172,716	\$158,112	\$190,033	\$188,178
Group Insurance Dental Insurance	001.60.61.66.0.000.510.004	\$5,122	\$5,838	\$5,496	\$5,477	\$5,404
Social Security Contributions Social Security	001.60.61.66.0.000.511.001	\$0	\$186	\$0	\$0	\$0
Social Security Contributions Medicare	001.60.61.66.0.000.511.002	\$18,290	\$21,668	\$18,850	\$23,391	\$21,982
Other Employee Benefits Sick Leave Incentive	001.60.61.66.0.000.513.001	\$2,517	\$3,000	\$1,350	\$1,485	\$1,529
Other Employee Benefits Vac/Pers Leave Incent.	001.60.61.66.0.000.513.002	\$8,901	\$8,569	\$24,064	\$25,512	\$26,277
Other Employee Benefits Employee Allowances	001.60.61.66.0.000.513.004	\$7,250	\$8,520	\$13,936	\$8,520	\$8,106
Retirement Contributions Police Pension Expense	039.60.01.00.0.000.512.002	\$0	\$375,000	\$375,000	\$1,000,000	\$1,000,000
Total Personnel Costs:		\$1,501,140	\$2,208,544	\$1,913,424	\$2,976,695	\$2,880,287
Contractual Services						

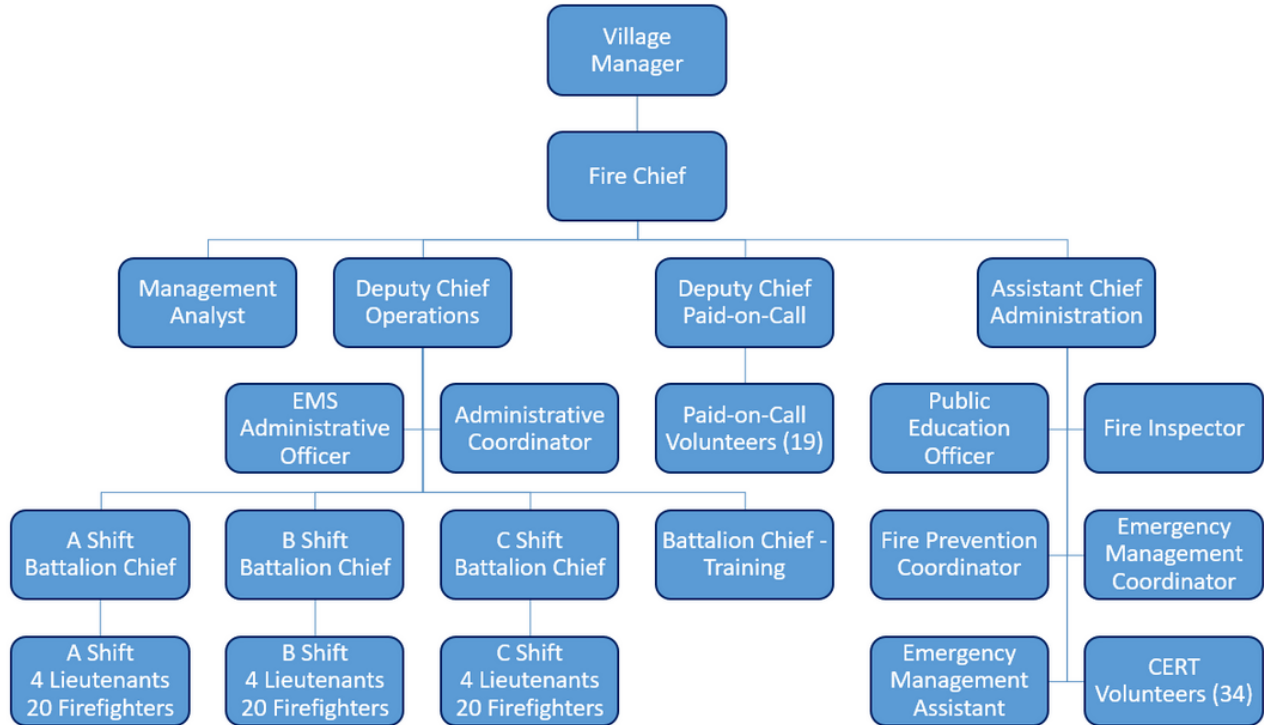
Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Professional Services Other Prof. Serv.	001.60.61.66.0.000.530.006	\$12,794	\$16,485	\$16,000	\$16,980	\$17,400
Surveillance Expense Surveillance Expense	001.60.61.66.0.000.534.001	\$871	\$2,000	\$1,000	\$2,000	\$2,000
Copier Lease Payment Copier Lease Payment	001.60.61.66.0.000.551.001	\$2,463	\$3,537	\$3,000	\$3,000	\$3,000
Police Contractual Services MCAT	001.60.61.66.0.000.566.004	\$4,770	\$6,750	\$5,500	\$7,750	\$7,940
Telephone - Cellular Telephone - Cellular	001.60.61.66.0.000.590.001	\$1,004	\$3,500	\$3,000	\$3,500	\$3,500
Training Training	043.60.61.66.0.000.525.004	\$0	\$1,000	\$0	\$1,000	\$1,000
Professional Services Other Prof. Serv.	043.60.61.66.0.000.530.006	\$0	\$1,000	\$0	\$0	\$0
Police Contractual Services Investigative Purchases	043.60.61.66.0.000.566.012	\$0	\$1,000	\$500	\$1,000	\$1,000
Professional Services Other Prof. Serv.	044.60.61.66.0.000.530.006	\$0	\$1,000	\$500	\$500	\$500
Total Contractual Services:		\$21,902	\$36,272	\$29,500	\$35,730	\$36,340
Capital Outlay						
Office Equipment Office Eqpt	001.60.61.66.0.000.656.001	\$0	\$425	\$425	\$435	\$445
Other Equipment Other Equipment	001.60.61.66.0.000.665.031	\$0	\$430	\$425	\$440	\$450
Other Equipment Other Equipment	043.60.61.66.0.000.665.031	\$18,177	\$3,000	\$45,000	\$3,000	\$3,000
Total Capital Outlay:		\$18,177	\$3,855	\$45,850	\$3,875	\$3,895
Commodities & Supplies						
Office Supplies Office Supplies	001.60.61.66.0.000.606.001	\$117	\$885	\$750	\$910	\$930
Other Supplies Other Supplies	001.60.61.66.0.000.608.001	\$1,169	\$3,000	\$2,500	\$3,000	\$3,000
Photo Supplies Photo Supplies	001.60.61.66.0.000.611.001	\$487	\$550	\$550	\$565	\$580
Police Commodities Peer Jury Supplies	001.60.61.66.0.000.621.004	\$244	\$500	\$500	\$515	\$525
Total Commodities & Supplies:		\$2,017	\$4,935	\$4,300	\$4,990	\$5,035
Total Investigations:		\$1,543,236	\$2,253,606	\$1,993,074	\$3,021,290	\$2,925,557
Total Investigations:		\$1,543,236	\$2,253,606	\$1,993,074	\$3,021,290	\$2,925,557
Total Police:		\$19,970,392	\$22,228,993	\$21,888,144	\$24,430,782	\$25,514,796
Total Expenditures:		\$19,970,392	\$22,228,993	\$21,888,144	\$24,430,782	\$25,514,796

Fire Department

Statement of Activities

The Fire Department consists of three divisions: Operations, Fire Prevention Bureau and Emergency Preparedness. The Operations Division consists of administrative and shift personnel to staff the three Village fire stations. The Fire Prevention Bureau develops fire safety programs and maintains compliance with fire safety codes. Emergency Preparedness works with all departments of the Village to provide plans and procedures in response to planned and unplanned events.

Organizational Chart



Budgeted Positions

	2022 Positions		2023 Positions		2024 Positions		Budgeted Positions		
	Auth	FTEs	Auth	FTEs	Auth	FTEs	2022	2023	2024
Fire									
Full-Time									
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	172,381	181,000	194,221
Deputy Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	156,900	164,651	172,946
Battalion Chief-Training	1.00	1.00	1.00	1.00	1.00	1.00	135,439	141,979	148,991
Battalion Chief	3.00	3.00	3.00	3.00	3.00	3.00	424,375	438,044	456,421
Assistant Chief Administration	1.00	1.00	1.00	1.00	1.00	1.00	141,998	148,954	156,384
Lieutenant/Paramedic	12.00	12.00	12.00	12.00	12.00	12.00	1,522,536	1,596,120	1,634,774
Firefighter/Paramedic	60.00	60.00	60.00	60.00	57.00	57.00	6,005,749	6,297,267	6,262,972
Firefighter	-	-	-	-	3.00	3.00	-	-	231,463
EMS Administrative Officer	1.00	1.00	1.00	1.00	1.00	1.00	97,974	102,812	107,997
Emergency Management Coord	1.00	1.00	1.00	1.00	1.00	1.00	91,188	95,480	99,883
Public Education Officer	1.00	1.00	1.00	1.00	1.00	1.00	71,097	74,256	77,401
Fire Inspector	1.00	1.00	1.00	1.00	1.00	1.00	75,715	80,265	83,479
Fire Prevention Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	56,431	59,806	62,199
Administrative Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	59,881	62,814	65,920
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	74,535	78,216	82,122
Full-Time Total	86.00	86.00	86.00	86.00	86.00	86.00	9,086,199	9,521,664	9,837,173
Part-Time									
P/T Emergency Mgmt Assistant	1.00	0.25	1.00	0.75	1.00	0.75	17,306	45,406	47,801
Part-Time Total	1.00	0.25	1.00	0.75	1.00	0.75	17,306	45,406	47,801
Seasonal									
Volunteer Firefighter	14.00	0.54	20.00	0.70	20.00	0.70	25,740	37,440	40,560
Seasonal Total	14.00	0.54	20.00	0.70	20.00	0.70	25,740	37,440	40,560
Employee Benefits	-	-	-	-	-	-	5,890,234	6,640,776	7,156,316
Other Compensation	-	-	-	-	-	-	1,284,336	1,318,430	1,351,032
Fire Total	101.00	86.79	107.00	87.45	107.00	87.45	16,303,815	17,563,716	18,432,882

2023 Key Accomplishments

Goal 1: Effective Village Government

- Installed over 70 smoke detectors to improve safety in homes with elderly residents through the IFSA grant
- Hosted a citizens Emergency Management Open House as a community outreach for disaster preparedness
- Realigned districts/atoms response
- Placed a new Squad in service to improve HazMat and fire suppression support
- Put 4th Ambulance in service full-time to provide a second ambulance south of the tracks
- Hired 8 new members
- Completed joint RTF training with FD/PD.

Performance Measures

Strategic Goal	Task	Performance Measure	2020	2021	% Change from 2020 to 2021	2022	% Change from 2021 to 2022
Goal 1: Effective Village Government: Financially Sound, Exceptional Service	Emergency Calls	# of Advanced Life Support (ALS) Transports	2,350	2,121	-9.7%	2,237	5.5%
		# of Basic Life Support (BLS) Transports	930	1,268	36.3%	1,223	-3.5%
		# of Refusals/No Transport	970	1,121	15.6%	1,491	33.0%
		# of Fire Calls	1,793	1,767	-1.5%	2,072	17.3%
	Mutual Aid Calls	Given	600	400	-33.3%	272	-32.0%
		Received	650	450	-30.8%	537	19.3%
	Response Time	Unit dispatched time to unit arrival time	4:24	4:28	1.5%	4:19	-3.4%
	Fire Prevention	# of Inspections	1,500*	1,956	30.4%	2,530	29.3%
		# of Programs Presented	75*	120*	60.0%	281	134.2%
		# of Plan Reviews	200*	276	38.0%	320	15.9%
	Fire Investigations	# of Investigations	25	13	-48.0%	20	53.8%
	Training Hours	Fire - All	22,000*	27,172	23.5%	27,623	1.7%
		Medical - All	2,221	2,415	8.7%	2,397	-0.7%

* Numbers affected by COVID-19

2024 Goals

Goal 1: Effective Village Government

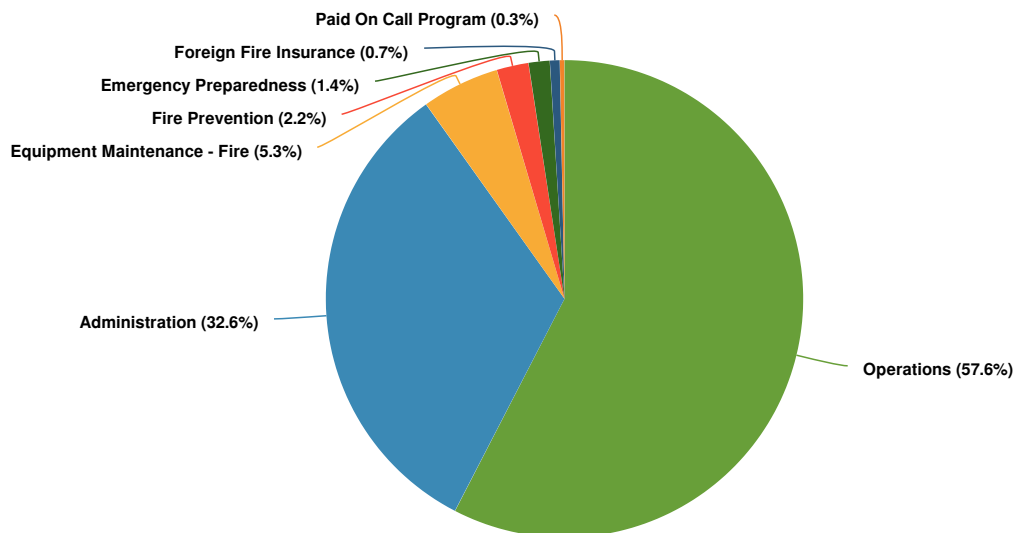
- Conduct New Hire and Lieutenant Promotional Exams
- Replace aging extrication equipment
- Restructure the Knox Box program to make it more affordable for residents
- Continue to grow internship program with D214

Goal 3: Top-Quality Village Infrastructure

- Security upgrades for all stations

Expenditures by Function

Budgeted Expenditures by Function



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Fire					
Administration					
Personnel Costs	\$4,834,260	\$5,555,738	\$5,538,373	\$6,003,344	\$6,151,293
Contractual Services	\$1,022,799	\$802,425	\$786,725	\$840,036	\$829,570
Capital Outlay	\$1,986	\$4,000	\$3,500	\$5,500	\$5,637
Commodities & Supplies	\$12,292	\$12,850	\$12,350	\$13,000	\$13,324
Total Administration:	\$5,871,337	\$6,375,013	\$6,340,948	\$6,861,880	\$6,999,824
Equipment Maintenance - Fire					
Contractual Services	\$1,014,461	\$1,269,649	\$1,269,649	\$1,110,691	\$1,115,365
Commodities & Supplies	\$8	\$0	\$0	\$0	\$0
Total Equipment Maintenance - Fire:	\$1,014,469	\$1,269,649	\$1,269,649	\$1,110,691	\$1,115,365
Operations					
Personnel Costs	\$10,749,777	\$11,304,805	\$11,275,052	\$11,669,858	\$12,015,988
Contractual Services	\$227,703	\$257,934	\$253,934	\$260,712	\$263,131
Capital Outlay	\$175,860	\$178,355	\$181,900	\$167,986	\$172,576
Commodities & Supplies	\$28,833	\$24,850	\$24,850	\$36,050	\$26,693
Total Operations:	\$11,182,173	\$11,765,944	\$11,735,736	\$12,134,606	\$12,478,388
Paid On Call Program					
Personnel Costs	\$17,387	\$48,456	\$24,206	\$52,849	\$54,432
Contractual Services	\$4,779	\$8,600	\$6,450	\$8,500	\$7,688
Capital Outlay	\$7,548	\$3,600	\$3,600	\$3,750	\$3,975
Total Paid On Call Program:	\$29,714	\$60,656	\$34,256	\$65,099	\$66,095
Fire Prevention					
Personnel Costs	\$375,616	\$392,331	\$405,565	\$433,249	\$444,496
Contractual Services	\$4,290	\$6,280	\$4,280	\$5,780	\$5,926
Commodities & Supplies	\$16,156	\$16,700	\$16,200	\$17,450	\$17,874
Total Fire Prevention:	\$396,062	\$415,311	\$426,045	\$456,479	\$468,296
Emergency Preparedness					
Personnel Costs	\$237,262	\$271,232	\$263,582	\$280,530	\$287,741
Contractual Services	\$4,252	\$2,500	\$3,975	\$4,500	\$4,613
Commodities & Supplies	\$23,074	\$15,450	\$15,450	\$16,200	\$16,605
Total Emergency Preparedness:	\$264,587	\$289,182	\$283,007	\$301,230	\$308,959
Foreign Fire Insurance					
Contractual Services	\$11,547	\$14,000	\$15,000	\$26,000	\$26,000
Capital Outlay	\$45,251	\$0	\$15,000	\$115,000	\$115,000
Commodities & Supplies	\$3,634	\$56,000	\$65,000	\$0	\$0
Total Foreign Fire Insurance:	\$60,433	\$70,000	\$95,000	\$141,000	\$141,000
Total Fire:	\$18,818,775	\$20,245,755	\$20,184,641	\$21,070,985	\$21,577,927

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Expenditures:	\$18,818,775	\$20,245,755	\$20,184,641	\$21,070,985	\$21,577,927



Fire Department Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Fire						
Administration						
Personnel Costs						
Pension Benefits & Refunds Retirement Pensions	001.00.00.00.3.000.528.001	\$6,549	\$6,744	\$6,744	\$6,948	\$7,156
Full-Time Earnings Full-Time Earnings	001.70.01.00.0.000.500.001	\$725,013	\$761,263	\$759,824	\$803,474	\$823,618
Overtime Earnings Overtime	001.70.01.00.0.000.503.001	\$0	\$3,000	\$0	\$3,039	\$3,130
Specialty Pay Specialty Pay	001.70.01.00.0.000.504.001	\$2,900	\$2,901	\$2,678	\$2,901	\$2,901
Holiday Pay Holiday Pay	001.70.01.00.0.000.505.001	\$14,208	\$14,920	\$13,910	\$15,672	\$38,152
Longevity Pay Longevity Pay	001.70.01.00.0.000.506.001	\$3,860	\$4,660	\$4,660	\$4,660	\$4,660
Group Insurance Medical Insurance	001.70.01.00.0.000.510.001	\$150,654	\$152,961	\$152,952	\$160,473	\$165,287
Group Insurance Workers' Comp Ins	001.70.01.00.0.000.510.003	\$108,000	\$108,000	\$108,000	\$114,169	\$114,577
Group Insurance Dental Insurance	001.70.01.00.0.000.510.004	\$3,131	\$3,231	\$3,432	\$3,276	\$3,374
Social Security Contributions Social Security	001.70.01.00.0.000.511.001	\$15,240	\$17,080	\$15,834	\$17,943	\$18,393
Social Security Contributions Medicare	001.70.01.00.0.000.511.002	\$10,532	\$11,648	\$10,946	\$12,181	\$12,808
Retirement Contributions IMRF Pension Expense	001.70.01.00.0.000.512.001	\$22,214	\$22,583	\$17,316	\$18,407	\$1,886
Retirement Contributions Fire Pension Expense	001.70.01.00.0.000.512.003	\$3,678,359	\$4,052,561	\$4,052,561	\$3,827,193	\$3,942,008
Other Employee Benefits Sick Leave Incentive	001.70.01.00.0.000.513.001	\$5,375	\$6,000	\$2,152	\$2,765	\$2,847
Other Employee Benefits Vac/Pers Leave Incent.	001.70.01.00.0.000.513.002	\$8,287	\$8,786	\$7,964	\$8,443	\$8,696
Other Employee Benefits Retiree Sick Incentive	001.70.01.00.0.000.513.003	\$78,138	\$0	\$0	\$0	\$0
Other Employee Benefits Employee Allowances	001.70.01.00.0.000.513.004	\$1,800	\$4,400	\$4,400	\$1,800	\$1,800
Retirement Contributions Fire Pension Expense	039.70.01.00.0.000.512.003	\$0	\$375,000	\$375,000	\$1,000,000	\$1,000,000
Total Personnel Costs:		\$4,834,260	\$5,555,738	\$5,538,373	\$6,003,344	\$6,151,293
Contractual Services						
Dues & Memberships Dues & Memberships	001.70.01.00.0.000.518.001	\$7,310	\$9,300	\$9,300	\$9,300	\$9,532
Medical Examinations Medical Examinations	001.70.01.00.0.000.520.001	\$26,501	\$27,000	\$27,000	\$29,000	\$29,725
Travel & Meetings Travel & Meetings	001.70.01.00.0.000.522.001	\$3,040	\$5,000	\$5,000	\$5,000	\$5,125
Uniform Expense Uniform Expense	001.70.01.00.0.000.524.001	\$8,284	\$19,000	\$19,000	\$10,000	\$10,250

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Professional Services Other Prof. Serv.	001.70.01.00.0.000.530.006	\$6,027	\$10,000	\$10,000	\$8,700	\$8,917
Equipment Maintenance & Repair Equipment Maint.	001.70.01.00.0.000.532.002	\$151	\$1,000	\$500	\$500	\$512
Memorial Gifts Memorial Gifts	001.70.01.00.0.000.538.001	\$530	\$600	\$600	\$600	\$615
Postage Postage Expense	001.70.01.00.0.000.544.002	\$1,046	\$1,500	\$1,500	\$1,500	\$1,537
HR Expenses Employment Testing	001.70.01.00.0.000.546.003	\$20,556	\$25,000	\$20,000	\$32,000	\$20,000
Copier Lease Payment Copier Lease Payment	001.70.01.00.0.000.551.001	\$6,395	\$9,800	\$0	\$0	\$0
Safety Program Safety Program	001.70.01.00.0.000.559.001	\$3,017	\$2,850	\$2,850	\$2,500	\$2,562
Computer Software Cloud-Based Service	001.70.01.00.0.000.561.004	\$35,334	\$38,000	\$38,000	\$38,700	\$39,667
Records Management Printing Expense	001.70.01.00.0.000.562.002	\$471	\$1,000	\$600	\$1,000	\$1,025
Fire Contractual Services GEMT State Share	001.70.01.00.0.000.567.016	\$669,414	\$450,000	\$450,000	\$500,000	\$500,000
Insurance Expense General Liability	001.70.01.00.0.000.593.001	\$234,722	\$202,375	\$202,375	\$201,236	\$200,103
Total Contractual Services:		\$1,022,799	\$802,425	\$786,725	\$840,036	\$829,570
Capital Outlay						
Office Equipment Office Eqpt - Fire	001.70.01.00.0.000.656.004	\$0	\$1,000	\$500	\$1,000	\$1,025
Other Equipment Phys Cond Equip - Fire	001.70.01.00.0.000.665.034	\$1,986	\$3,000	\$3,000	\$4,500	\$4,612
Total Capital Outlay:		\$1,986	\$4,000	\$3,500	\$5,500	\$5,637
Commodities & Supplies						
Office Supplies Office Supplies	001.70.01.00.0.000.606.001	\$4,497	\$5,000	\$4,500	\$5,000	\$5,125
Other Supplies Other Supplies	001.70.01.00.0.000.608.001	\$3,013	\$4,000	\$4,000	\$4,000	\$4,100
Publications Publications	001.70.01.00.0.000.612.001	\$110	\$350	\$350	\$500	\$512
Fire Commodities Special Events Supplies	001.70.01.00.0.000.619.013	\$4,672	\$3,500	\$3,500	\$3,500	\$3,587
Total Commodities & Supplies:		\$12,292	\$12,850	\$12,350	\$13,000	\$13,324
Total Administration:		\$5,871,337	\$6,375,013	\$6,340,948	\$6,861,880	\$6,999,824
Equipment Maintenance - Fire						
Contractual Services						
Vehicle Lease Payment Vehicle Lease Payment	001.70.01.00.0.309.553.001	\$693,140	\$862,100	\$862,100	\$699,430	\$699,430
Vehicle Maintenance Payment Vehicle Maint Payment	001.70.01.00.0.309.554.001	\$321,321	\$407,549	\$407,549	\$411,261	\$415,935
Total Contractual Services:		\$1,014,461	\$1,269,649	\$1,269,649	\$1,110,691	\$1,115,365
Commodities & Supplies						
Vehicle Registration/License Vehicle Reg/License	001.70.71.00.0.309.616.001	\$8	\$0	\$0	\$0	\$0
Total Commodities & Supplies:		\$8	\$0	\$0	\$0	\$0
Total Equipment Maintenance - Fire:		\$1,014,469	\$1,269,649	\$1,269,649	\$1,110,691	\$1,115,365

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Operations						
Operations						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.70.71.00.0.000.500.001	\$7,623,353	\$8,331,431	\$7,950,410	\$8,585,630	\$8,840,948
Overtime Earnings Overtime	001.70.71.00.0.000.503.001	\$955,136	\$732,000	\$1,138,254	\$749,944	\$772,442
Specialty Pay Specialty Pay	001.70.71.00.0.000.504.001	\$6,312	\$2,901	\$5,850	\$2,901	\$2,901
Holiday Pay Holiday Pay	001.70.71.00.0.000.505.001	\$444,195	\$483,356	\$433,576	\$494,903	\$509,621
Longevity Pay Longevity Pay	001.70.71.00.0.000.506.001	\$41,900	\$45,000	\$45,000	\$45,700	\$45,700
Group Insurance Medical Insurance	001.70.71.00.0.000.510.001	\$1,395,258	\$1,414,238	\$1,416,984	\$1,524,946	\$1,570,694
Group Insurance Dental Insurance	001.70.71.00.0.000.510.004	\$38,072	\$39,216	\$40,116	\$38,149	\$39,293
Social Security Contributions Medicare	001.70.71.00.0.000.511.002	\$127,307	\$136,024	\$133,848	\$144,473	\$148,772
Other Employee Benefits Sick Leave Incentive	001.70.71.00.0.000.513.001	\$72,849	\$73,000	\$30,632	\$34,761	\$35,803
Other Employee Benefits Vac/Pers Leave Incent.	001.70.71.00.0.000.513.002	\$1,547	\$1,639	\$500	\$451	\$464
Other Employee Benefits Employee Allowances	001.70.71.00.0.000.513.004	\$42,600	\$45,000	\$76,882	\$45,000	\$46,350
Other Employee Benefits Ins. Opt- Out Incent.	001.70.71.00.0.000.513.005	\$1,250	\$1,000	\$3,000	\$3,000	\$3,000
Total Personnel Costs:		\$10,749,777	\$11,304,805	\$11,275,052	\$11,669,858	\$12,015,988
Contractual Services						
Training Special Rescue Trng.	001.70.71.00.0.000.525.002	\$3,900	\$7,200	\$7,200	\$7,200	\$7,380
Training Training	001.70.71.00.0.000.525.004	\$36,317	\$55,500	\$55,500	\$50,000	\$51,250
Training CPR Trng.	001.70.71.00.0.000.525.005	\$7,561	\$6,842	\$6,842	\$7,032	\$7,208
Training EMS Trng.	001.70.71.00.0.000.525.006	\$12,498	\$18,000	\$18,000	\$21,500	\$22,038
Professional Services Other Prof. Serv.	001.70.71.00.0.000.530.006	\$5,900	\$8,000	\$8,000	\$8,160	\$8,364
Equipment Maintenance & Repair Equipment Maint.	001.70.71.00.0.000.532.002	\$6,938	\$11,000	\$11,000	\$11,220	\$11,501
NWCD Dispatch Services NWCD - Fire	001.70.71.00.0.000.558.002	\$118,894	\$110,600	\$110,600	\$110,600	\$113,365
Fire Contractual Services Glenview Training Facility	001.70.71.00.0.000.567.001	\$15,656	\$16,892	\$16,892	\$17,000	\$17,424
Fire Contractual Services Ladder Testing	001.70.71.00.0.000.567.003	\$920	\$1,000	\$1,000	\$1,100	\$1,128
Fire Contractual Services Breathing Air Comp. Service	001.70.71.00.0.000.567.015	\$4,390	\$5,900	\$5,900	\$8,900	\$9,123
Total Contractual Services:		\$212,975	\$240,934	\$240,934	\$242,712	\$248,781
Capital Outlay						
Fire Station Facility Improvements	001.70.71.00.0.000.648.020	\$2,880	\$2,000	\$2,000	\$2,500	\$2,563
Other Equipment Breathing Apparatus	001.70.71.00.0.000.665.004	\$5,439	\$7,500	\$7,500	\$5,350	\$5,484
Other Equipment Fire Hose & Appliances	001.70.71.00.0.000.665.017	\$14,540	\$12,900	\$12,900	\$12,000	\$12,300

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Equipment Firefighting Equipment	001.70.71.00.0.000.665.018	\$8,608	\$7,400	\$7,400	\$4,750	\$4,869
Other Equipment Furniture & Equipment	001.70.71.00.0.000.665.021	\$13,635	\$16,500	\$14,500	\$20,000	\$20,500
Other Equipment Haz-Mat Equipment	001.70.71.00.0.000.665.023	\$4,045	\$4,775	\$5,000	\$5,950	\$6,099
Other Equipment Paramedic Equip	001.70.71.00.0.000.665.032	\$67,054	\$44,500	\$44,500	\$45,390	\$46,525
Other Equipment Special Rescue Equip	001.70.71.00.0.000.665.040	\$9,029	\$9,100	\$9,100	\$9,640	\$9,881
Other Equipment Turn Out Clothing	001.70.71.00.0.000.665.045	\$38,946	\$56,680	\$62,000	\$51,656	\$53,336
Other Equipment Water Recovery Equip	001.70.71.00.0.000.665.051	\$3,899	\$7,000	\$7,000	\$6,750	\$6,919
Total Capital Outlay:		\$168,075	\$168,355	\$171,900	\$163,986	\$168,476
Commodities & Supplies						
Other Supplies Other Supplies	001.70.71.00.0.000.608.001	\$2,699	\$5,000	\$5,000	\$5,000	\$5,125
Training Supplies Training Supplies	001.70.71.00.0.000.614.001	\$11,155	\$6,200	\$6,200	\$6,250	\$6,406
Fire Commodities Chemical Supplies	001.70.71.00.0.000.619.006	\$9,692	\$2,000	\$2,000	\$3,650	\$3,741
Fire Commodities Oxygen Tank Supplies	001.70.71.00.0.000.619.008	\$2,504	\$7,000	\$7,000	\$7,000	\$7,175
Fire Commodities Firefighting Supplies	001.70.71.00.0.000.619.011	\$2,783	\$3,150	\$3,150	\$2,650	\$2,716
Total Commodities & Supplies:		\$28,833	\$23,350	\$23,350	\$24,550	\$25,163
Total Operations:		\$11,159,660	\$11,737,444	\$11,711,236	\$12,101,106	\$12,458,408
Fire Communication						
Contractual Services						
Equipment Maintenance & Repair Radio Maintenance	001.70.71.00.0.300.532.004	\$2,204	\$4,000	\$0	\$4,000	\$0
Telephone - Cellular Telephone - Cellular	001.70.71.00.0.300.590.001	\$12,524	\$13,000	\$13,000	\$14,000	\$14,350
Total Contractual Services:		\$14,728	\$17,000	\$13,000	\$18,000	\$14,350
Capital Outlay						
Radio Equipment Radio Equip -Fire	001.70.71.00.0.300.668.001	\$7,785	\$10,000	\$10,000	\$4,000	\$4,100
Total Capital Outlay:		\$7,785	\$10,000	\$10,000	\$4,000	\$4,100
Commodities & Supplies						
Other Supplies Other Supplies	001.70.71.00.0.300.608.001	\$0	\$1,500	\$1,500	\$11,500	\$1,530
Total Commodities & Supplies:		\$0	\$1,500	\$1,500	\$11,500	\$1,530
Total Fire Communication:		\$22,513	\$28,500	\$24,500	\$33,500	\$19,980
Total Operations:		\$11,182,173	\$11,765,944	\$11,735,736	\$12,134,606	\$12,478,388
Paid On Call Program						
Personnel Costs						



Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Seasonal Earnings Seasonal Earnings	001.70.71.00.0.302.502.001	\$9,128	\$37,440	\$16,224	\$40,560	\$41,776
Overtime Earnings Overtime	001.70.71.00.0.302.503.001	\$7,024	\$8,000	\$6,292	\$9,037	\$9,308
Social Security Contributions Social Security	001.70.71.00.0.302.511.001	\$1,001	\$2,340	\$1,378	\$2,520	\$2,595
Social Security Contributions Medicare	001.70.71.00.0.302.511.002	\$234	\$676	\$312	\$732	\$753
Total Personnel Costs:		\$17,387	\$48,456	\$24,206	\$52,849	\$54,432
Contractual Services						
Medical Examinations Medical Examinations	001.70.71.00.0.302.520.001	\$1,838	\$2,200	\$2,650	\$3,200	\$3,280
Uniform Expense Uniform Expense	001.70.71.00.0.302.524.001	\$1,141	\$1,800	\$1,800	\$2,800	\$1,845
Training Training	001.70.71.00.0.302.525.004	\$1,800	\$4,600	\$2,000	\$2,500	\$2,563
Total Contractual Services:		\$4,779	\$8,600	\$6,450	\$8,500	\$7,688
Capital Outlay						
Other Equipment Turn Out Clothing	001.70.71.00.0.302.665.045	\$7,548	\$3,600	\$3,600	\$3,750	\$3,975
Total Capital Outlay:		\$7,548	\$3,600	\$3,600	\$3,750	\$3,975
Total Paid On Call Program:		\$29,714	\$60,656	\$34,256	\$65,099	\$66,095
Fire Prevention						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.70.72.00.0.000.500.001	\$273,793	\$288,804	\$285,272	\$301,271	\$308,819
Overtime Earnings Overtime	001.70.72.00.0.000.503.001	\$388	\$7,000	\$676	\$7,011	\$7,221
Specialty Pay Specialty Pay	001.70.72.00.0.000.504.001	\$600	\$601	\$601	\$601	\$601
Longevity Pay Longevity Pay	001.70.72.00.0.000.506.001	\$1,000	\$400	\$400	\$1,000	\$1,000
Group Insurance Medical Insurance	001.70.72.00.0.000.510.001	\$51,096	\$45,928	\$70,740	\$74,225	\$76,451
Group Insurance Dental Insurance	001.70.72.00.0.000.510.004	\$1,691	\$1,537	\$2,364	\$2,208	\$2,274
Social Security Contributions Social Security	001.70.72.00.0.000.511.001	\$16,358	\$17,901	\$16,822	\$18,751	\$19,220
Social Security Contributions Medicare	001.70.72.00.0.000.511.002	\$3,826	\$4,331	\$3,926	\$4,552	\$4,667
Retirement Contributions IMRF Pension Expense	001.70.72.00.0.000.512.001	\$23,303	\$23,700	\$18,356	\$19,234	\$19,716
Other Employee Benefits Vac/Pers Leave Incent.	001.70.72.00.0.000.513.002	\$3,561	\$2,129	\$4,158	\$4,396	\$4,527
Other Employee Benefits Employee Allowances	001.70.72.00.0.000.513.004	\$0	\$0	\$2,250	\$0	\$0
Total Personnel Costs:		\$375,616	\$392,331	\$405,565	\$433,249	\$444,496
Contractual Services						
Dues & Memberships Dues & Memberships	001.70.72.00.0.000.518.001	\$760	\$780	\$780	\$780	\$800
Uniform Expense Uniform Expense	001.70.72.00.0.000.524.001	\$2,000	\$0	\$0	\$0	\$0
Training Training	001.70.72.00.0.000.525.004	\$245	\$3,000	\$1,500	\$2,500	\$2,563
Professional Services Other Prof. Serv.	001.70.72.00.0.000.530.006	\$0	\$1,000	\$1,000	\$1,000	\$1,025

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Records Management Printing Expense	001.70.72.00.0.000.562.002	\$1,285	\$1,500	\$1,000	\$1,500	\$1,538
Total Contractual Services:		\$4,290	\$6,280	\$4,280	\$5,780	\$5,926
Commodities & Supplies						
Other Equipment Other Equipment	001.70.72.00.0.000.605.001	\$7,847	\$7,000	\$7,000	\$4,000	\$4,100
Other Supplies Other Supplies	001.70.72.00.0.000.608.001	\$826	\$1,000	\$1,000	\$1,000	\$1,025
Photo Supplies Photo Supplies	001.70.72.00.0.000.611.001	\$0	\$500	\$0	\$500	\$500
Reference Materials Reference Materials	001.70.72.00.0.000.613.001	\$1,248	\$1,000	\$1,000	\$750	\$769
Fire Commodities Fire Safety Education Supplies	001.70.72.00.0.000.619.004	\$6,235	\$7,200	\$7,200	\$7,200	\$7,380
General Open House Supplies	001.70.72.00.0.000.622.001	\$0	\$0	\$0	\$4,000	\$4,100
Total Commodities & Supplies:		\$16,156	\$16,700	\$16,200	\$17,450	\$17,874
Total Fire Prevention:		\$396,062	\$415,311	\$426,045	\$456,479	\$468,296
Emergency Preparedness						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.70.73.00.0.000.500.001	\$140,116	\$140,166	\$139,594	\$146,798	\$150,479
Part-Time Earnings Part-Time Earnings	001.70.73.00.0.000.501.001	\$21,843	\$45,406	\$43,888	\$47,801	\$49,000
Overtime Earnings Overtime	001.70.73.00.0.000.503.001	\$7,158	\$10,000	\$5,720	\$9,972	\$10,271
Specialty Pay Specialty Pay	001.70.73.00.0.000.504.001	\$2,550	\$2,551	\$2,551	\$2,551	\$2,551
Longevity Pay Longevity Pay	001.70.73.00.0.000.506.001	\$1,140	\$1,140	\$1,140	\$1,140	\$1,140
Group Insurance Medical Insurance	001.70.73.00.0.000.510.001	\$27,034	\$34,953	\$34,944	\$36,670	\$37,770
Group Insurance Dental Insurance	001.70.73.00.0.000.510.004	\$575	\$798	\$792	\$742	\$764
Social Security Contributions Social Security	001.70.73.00.0.000.511.001	\$10,787	\$11,695	\$12,012	\$12,278	\$12,587
Social Security Contributions Medicare	001.70.73.00.0.000.511.002	\$2,523	\$2,976	\$2,808	\$3,118	\$3,197
Retirement Contributions IMRF Pension Expense	001.70.73.00.0.000.512.001	\$15,083	\$15,479	\$12,662	\$12,594	\$12,911
Other Employee Benefits Sick Leave Incentive	001.70.73.00.0.000.513.001	\$875	\$1,000	\$1,824	\$1,975	\$2,034
Other Employee Benefits Vac/Pers Leave Incent.	001.70.73.00.0.000.513.002	\$7,579	\$5,068	\$4,612	\$4,891	\$5,037
Other Employee Benefits Employee Allowances	001.70.73.00.0.000.513.004	\$0	\$0	\$1,035	\$0	\$0
Total Personnel Costs:		\$237,262	\$271,232	\$263,582	\$280,530	\$287,741
Contractual Services						
Training Training	001.70.73.00.0.000.525.004	\$1,075	\$1,000	\$975	\$1,000	\$1,025
Fire Contractual Services Siren Maintenance	001.70.73.00.0.000.567.002	\$3,177	\$1,500	\$3,000	\$3,500	\$3,588
Total Contractual Services:		\$4,252	\$2,500	\$3,975	\$4,500	\$4,613
Commodities & Supplies						

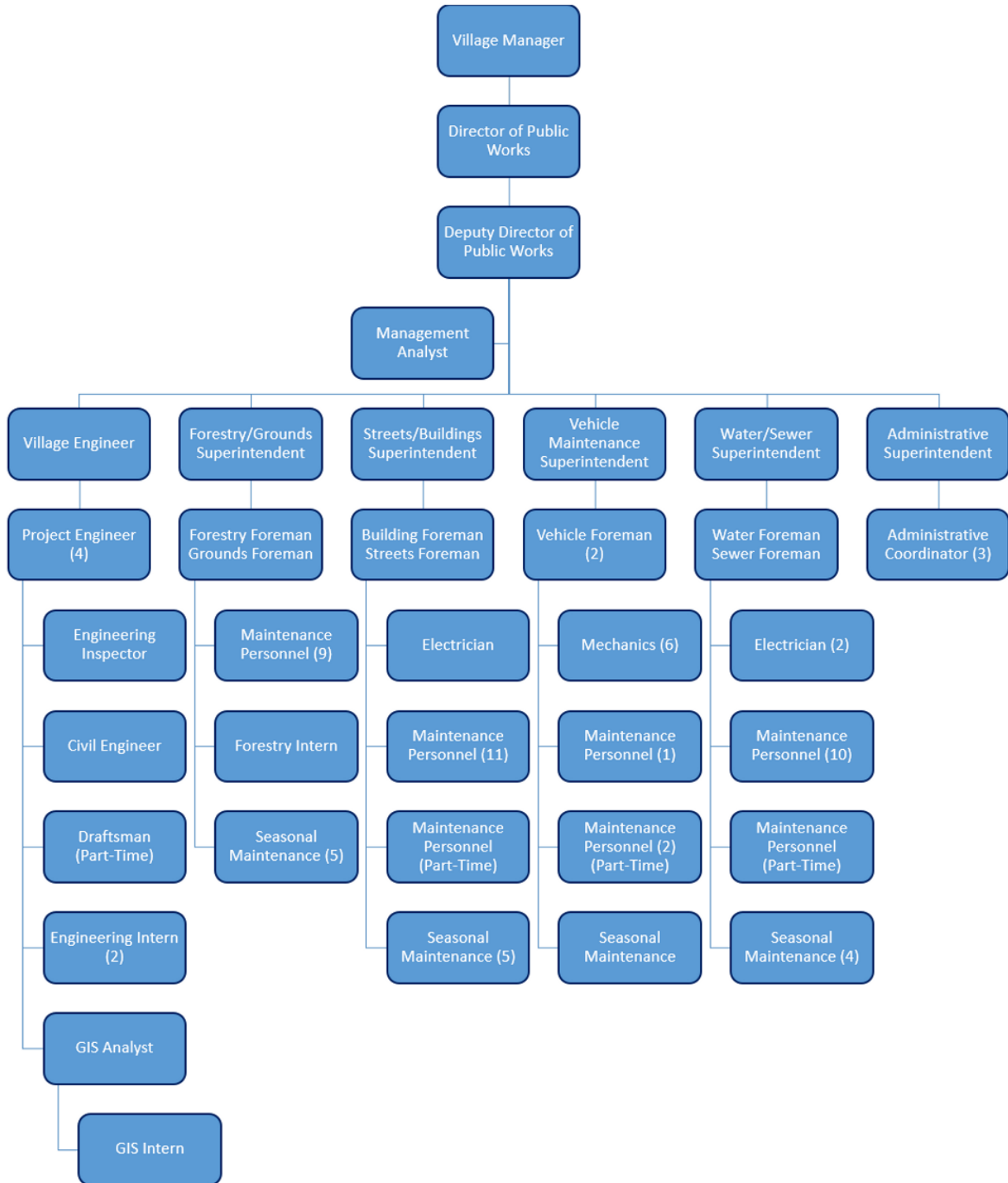
Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Clothing Supplies Clothing Supplies	001.70.73.00.0.000.603.001	\$1,307	\$2,600	\$2,600	\$3,600	\$3,690
Other Equipment Other Equipment	001.70.73.00.0.000.605.001	\$440	\$600	\$600	\$600	\$615
Other Supplies Other Supplies	001.70.73.00.0.000.608.001	\$7,587	\$0	\$0	\$0	\$0
Other Supplies Employee Go Kit Supplies	001.70.73.00.0.000.608.003	\$311	\$3,000	\$3,000	\$2,000	\$2,050
Fire Commodities Educational Materials	001.70.73.00.0.000.619.001	\$3,498	\$1,250	\$1,250	\$1,250	\$1,281
Fire Commodities Radio Equipment	001.70.73.00.0.000.619.003	\$4,440	\$2,500	\$2,500	\$2,500	\$2,563
Fire Commodities EOC Supplies	001.70.73.00.0.000.619.012	\$5,491	\$5,500	\$5,500	\$5,000	\$5,125
General Open House Supplies	001.70.73.00.0.000.622.001	\$0	\$0	\$0	\$1,250	\$1,281
Total Commodities & Supplies:		\$23,074	\$15,450	\$15,450	\$16,200	\$16,605
Total Emergency Preparedness:		\$264,587	\$289,182	\$283,007	\$301,230	\$308,959
Foreign Fire Insurance						
Contractual Services						
Travel & Meetings Travel & Meetings	046.70.71.00.0.301.522.001	\$0	\$0	\$0	\$5,000	\$5,000
Uniform Expense Uniform Expense	046.70.71.00.0.301.524.001	\$0	\$0	\$0	\$5,000	\$5,000
Training Training	046.70.71.00.0.301.525.004	\$3,405	\$0	\$0	\$0	\$0
Professional Services Other Prof. Serv.	046.70.71.00.0.301.530.006	\$7,575	\$14,000	\$14,000	\$15,000	\$15,000
Postage Postage Expense	046.70.71.00.0.301.544.002	\$567	\$0	\$1,000	\$1,000	\$1,000
Total Contractual Services:		\$11,547	\$14,000	\$15,000	\$26,000	\$26,000
Capital Outlay						
Other Equipment Furniture & Equipment	046.70.71.00.0.301.665.021	\$45,251	\$0	\$15,000	\$115,000	\$115,000
Total Capital Outlay:		\$45,251	\$0	\$15,000	\$115,000	\$115,000
Commodities & Supplies						
Other Equipment Other Equipment	046.70.71.00.0.301.605.001	\$733	\$56,000	\$65,000	\$0	\$0
Other Supplies Other Supplies	046.70.71.00.0.301.608.001	\$2,901	\$0	\$0	\$0	\$0
Total Commodities & Supplies:		\$3,634	\$56,000	\$65,000	\$0	\$0
Total Foreign Fire Insurance:		\$60,433	\$70,000	\$95,000	\$141,000	\$141,000
Total Fire:		\$18,818,775	\$20,245,755	\$20,184,641	\$21,070,985	\$21,577,927
Total Expenditures:		\$18,818,775	\$20,245,755	\$20,184,641	\$21,070,985	\$21,577,927

Public Works Department

Statement of Activities

The Public Works Administration division is responsible for overseeing the operations of the Public Works Department, including the Refuse Disposal Program. The staff coordinates a comprehensive municipal solid waste system that provides both environmental and economic benefits to the community. The refuse program is also responsible for the administration of the residential and commercial contracts as well as public education on environmental issues, waste minimization, resource recovery, and medical and household hazardous waste. It is the responsibility of the Streets/Buildings Division to manage, maintain, repair, operate, and improve the Village's public streets, street lights, signage, storm sewer system, and municipal buildings in a manner consistent with Village Board policy and regulatory agency requirements. It is the responsibility of the Forestry and Grounds Division to manage, maintain, repair and improve the Village's parkways, parkway trees, and public grounds in a manner consistent with Village Board policy and regulatory agency requirements. It is the responsibility of the Engineering Division to design and improve the Village's public streets, sidewalks, detention ponds and Levee 37 in a manner consistent with Village Board policy and regulatory agency requirements. The mission of the Water and Sewer Division is to manage, maintain, repair, operate and improve the Village's water distribution system and sanitary sewer system in a manner consistent with Village Board policy and regulatory agency requirements. The mission of the Vehicle Maintenance Division is to cost effectively manage, maintain, repair and improve the Village's fleet of vehicles and equipment, which will provide each department safe and efficient vehicles/equipment with reliable service lives.

Organizational Chart



Operationally, Vehicle Maintenance is a division of Public Works; the employees are included in the Department Organization and Budgeted Positions and Amounts section of this Public Workers Department Summary. Also included in this Public Works Departmental Summary are the Vehicle Maintenance Division's 2023 Accomplishments, 2024 Goals, and Performance Measures. Because the Vehicle Maintenance Fund is an internal service fund and the expenses are allocated to the operating expenditures through a service charge, the expenses are included in the Non-Operating section of the budget document.

Budgeted Positions

	2022 Positions		2023 Positions		2024 Positions		Budgeted Positions		
	Auth	FTEs	Auth	FTEs	Auth	FTE	2022	2023	2024
Public Works									
Full-Time									
Director of Public Works	1.00	1.00	1.00	1.00	1.00	1.00	186,533	195,860	204,674
Deputy Director of Public Works	1.00	1.00	1.00	1.00	1.00	1.00	146,920	154,563	161,518
Superintendent	4.00	4.00	4.00	4.00	4.00	4.00	503,927	529,002	551,257
Foreman	8.00	8.00	8.00	8.00	8.00	8.00	848,303	900,777	934,612
Maintenance Personnel	29.00	29.00	30.00	30.00	31.00	31.00	2,391,581	2,602,911	3,089,826
Electrician	3.00	3.00	3.00	3.00	3.00	3.00	264,465	277,738	320,182
Mechanic	6.00	6.00	6.00	6.00	6.00	6.00	528,924	519,597	619,017
Village Engineer	1.00	1.00	1.00	1.00	1.00	1.00	140,074	143,624	149,773
Assistant Village Engineer	1.00	1.00	-	-	-	-	131,322	-	-
Civil Engineer	1.00	1.00	1.00	1.00	1.00	1.00	82,160	100,276	104,100
Engineering Inspector	1.00	1.00	1.00	1.00	1.00	1.00	83,874	78,751	92,475
Project Engineer	4.00	4.00	4.00	4.00	4.00	4.00	461,211	488,183	508,305
GIS Analyst	1.00	1.00	1.00	1.00	1.00	1.00	86,596	90,776	78,540
Administrative Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	106,161	111,640	116,664
Administrative Coordinator	3.00	3.00	3.00	3.00	3.00	3.00	164,880	172,767	179,762
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	66,428	69,582	72,331
Full-Time Total	66.00	66.00	66.00	66.00	67.00	67.00	6,193,359	6,436,047	7,183,036
Part-Time									
P/T Draftsman	1.00	0.45	1.00	0.45	1.00	0.45	24,338	28,119	29,211
P/T Maintenance	4.00	2.00	4.00	2.00	4.00	2.00	105,084	88,050	85,748
Part-Time Total	5.00	2.45	5.00	2.45	5.00	2.45	129,422	116,169	114,959
Seasonal									
Intern-Budget Only Engineering	3.00	0.50	3.00	0.50	3.00	0.50	19,500	23,400	23,400
Intern-Budget Only Forestry	6.00	0.75	6.00	0.75	6.00	0.75	33,000	39,600	39,053
Intern-Budget Only Streets	5.00	0.63	5.00	0.63	5.00	0.63	27,500	33,000	16,500
Intern-Budget Only Water	4.00	1.25	4.00	1.25	4.00	1.25	22,000	26,400	26,400
Intern-Only Budget Vehicle Maint	1.00	0.25	1.00	0.25	1.00	0.25	5,500	6,600	6,600
Snow Plow - Budget Only	12.00	0.73	12.00	0.73	12.00	0.73	20,400	20,400	25,000
Seasonal Total	31.00	4.10	31.00	4.10	31.00	4.10	127,900	149,400	136,953
Employee Benefits	-	-	-	-	-	-	3,029,710	2,961,946	2,865,616
Other Compensation	-	-	-	-	-	-	1,201,301	1,213,814	1,263,359
Public Works Total	102.00	72.55	102.00	72.55	103.00	73.55	10,681,692	10,877,376	11,563,923

2023 Key Accomplishments

Goal 1: Effective Village Government

- o Successfully completed labor negotiations with a new five-year collective bargaining agreement.
- o Completed the American Public Works Association accreditation process becoming the 8th agency in IL to become accredited.
- o Successfully secured grant funding for various capital improvement projects
- o Completed updates to flood response, levee operation, snow operation, and windstorm response plans.
- o Provide and maintain the Village's parkway trees and public grounds.
- o Received the Tree City USA Award for the 38th year, recognizing the Village's commitment to the sustainability of the urban forest.
 - o Complete scheduled tree trimming of approximately 5,000 trees to ensure the Village's five (5) year tree trimming cycle.
- o Secure the health of the urban forest.
 - o Remove 350 unhealthy trees in a timely manner.
 - o Plant approximately 614 trees of varying species to maintain a diversified urban forest. Achieve one tree planting for every tree removal.
- o Create vibrant public spaces.
 - o Maintained our five monarch butterfly waystations through the National Wildlife Foundation and maintained our Mayor's Monarch Pledge.
 - o Establish native plants plots and seasonal no mow areas.
- o Efficiently collect waste and recycling.
 - o Provide a high-level solid waste program (single family, multi family, commercial) while striving to reduce waste volumes.
 - o Implemented Styrofoam (expanded polystyrene) Recycling Drop-off at Public Works Facility
 - o Increase landfill diversion, reduce environmental impacts, and increase recycling.
 - o Operate permanent recycling location for electronic waste, medications, sharp, compact fluorescent light bulbs, holiday light recycling and batteries.
 - o Participate in community outreach programs that educate residents on Village recycling efforts with the anticipated goal of increasing recycling and reducing waste volumes.
 - o Hosted two (2) household hazardous waste collection events.
 - o Continue to participate in Solid Waste Agency of Northern Cook County (SWANCC) sponsored events by hosting permanent electronics drop-off and a one-day document destruction event.
 - o Achieved a diversion rate greater than 36%.
- o Provided and maintained Village facilities that are attractive, functional and customer friendly.
 - o Replaced Village Hall HVAC System and Replaced Windows at Village Hall and Public Works Facility
- o Provide and maintain safe, efficient, reliable vehicles and equipment.
 - o Complete fabrication and upfitting of one (1) 8-yard dump truck
- o Minimize unscheduled repairs and downtime.
 - o Completed approximately 500 preventive maintenance services.

Goal 2: Enhancing Mount Prospect Charm/Character

- o Completed rehabilitation of Klehm's island with native planting garden.

Goal 3: Top-Quality Village Infrastructure

- o Rehabilitated Kensington Business Center Detention Pond 1 and reestablished the bank to improve the capacity and operations of the storm water system.
- o Completed rehabilitation of deep Well 17 which is utilized as an emergency water supply
- o Completed resurfacing of approximately seven miles of roadway through the Street Improvement Program
- o Constructed three private property drainage improvements utilizing rain gardens to implement green infrastructure.
- o Successfully replaced over 52,000 linear feet of sidewalk to increase pedestrian safety.
- o Converted 186 existing Village owned streetlights from HPS/mercury vapor to LED lights, which are more energy efficient and low maintenance.
- o Replaced the domestic water booster pump at Village Hall
- o Completed energy audit of all Village facilities.
- o Completed Fairview Gardens footing tile disconnection pilot program.
- o Completed the rehabilitation of combined and separated sewer main using cured-in-place pipe lining. Completed lining of approximately 20,000 linear feet of larger diameter sewer.
- o Completed the replacement of approximately 11,000 linear feet of aging water main, in addition to the water main. All associated service taps, valves and hydrants will be replaced.
- o Completed ADA Transition plan designed to identify existing programs, services, facilities, policies, and procedures that require changes, and outlines the steps necessary to become accessible.
- o Constructed the Central Road / Cathy Lane Pedestrian Crossing Project
- o Completed resurfacing and implemented traffic calming measures on Business Center Drive.
- o Completed the replacement of 30+ year old Maple-Berkshire relief station.

Goal 5: Vibrant Community Destinations

- o Plant approximately 20,000 flowers, manage a landscape maintenance contract, and turf mowing contract.



Performance Measures

Strategic Goal	Task	Performance Measure	2020	2021	% Change from 2020 to 2021	2022	% Change from 2021 to 2022
Goal 1: Effective Village Government: Financially Sound, Exceptional Services	Administration	% of Request Resolved within Service Level Agreement	73.1%	88.0%	20.4%	89.0%	1.1%
		Average Training Hours per Employee	42	34	-19.0%	36	5.9%
	Forestry/Grounds	% of Trees Inspected with Condition Rating >60	80.0%	87.0%	8.7%	84.0%	-3.4%
		# of Trees Planted for Every Tree Removed	0.58	0.80	37.9%	1.23	53.8%
		% of Trees Trimmed That were Scheduled vs. Unscheduled	66.4%	88.0%	32.5%	81.0%	-8.0%
	Refuse	Solid Waste Diversion Rate (% of waste collected diverted from landfill)	36.0%	35.0%	-2.8%	36.0%	2.9%
		Pounds of Landfilled Waste Per Capita	781	745	-4.6%	747	0.3%
		Pounds of Recycling Per Capita	187	157	-16.0%	160	1.9%
		Pounds of Organics/Yard Waste Per Capita	122	107	-12.3%	104	-2.8%
		Pounds of Leaves Collected Per Capita	69	53	-23.4%	70	32.1%
	Vehicle Maintenance	# of Vehicles Maintained	218	224	2.8%	231	3.1%
		Preventative Maintenance as Percent of Total Work	42.0%	45.0%	7.1%	54.0%	20.0%
		Average Age of Vehicle Fleet	12.1	12.0	-0.8%	12.3	2.5%
	Water/Sewer	% of Water Mains Replaced Annually	0.74%	0.77%	4.1%	0.90%	16.9%
		# of Water Main Leaks per Mile of Water Main	0.37	0.48	29.7%	0.40	-16.7%
		% of Unaccounted for Water Compared to Total Water Purchase	5.0%	9.0%	80.0%	4.0%	-55.6%
		% of Wastewater System Lined	37.0%	39.0%	5.4%	66.0%	69.2%
Goal 3: Top-Quality Village Infrastructure: Balanced and Proactive Community Investment	Engineering	Average # of Days to Complete Plan Review	9.28	6.85	-26.2%	6.73	-1.8%
		Sidewalk Repairs per Mile of Sidewalk Inspected	126.20	65.69	-47.9%	77.13	17.4%
		% of Village Owned Streetlights with LED Fixtures	36.6%	43.0%	17.5%	79.0%	83.7%
	Streets/Buildings	% of Traffic Sign System Replaced	10.4%	9.0%	-13.5%	10.0%	11.1%
		% of Catch Basins/Inlets Cleaned	8.0%	6.0%	-24.9%	8.0%	33.3%

2024 Goals

Goal 1: Effective Village Government

- Provide and maintain the Village's parkway trees and public grounds
 - Complete requirements for Tree City USA Award and Growth Award.
 - Complete scheduled tree trimming of approximately 5,300 trees to ensure the Village's five (5) year tree trimming cycle.
- Create vibrant public spaces.
 - Plant approximately 22,000 flowers, manage a landscape maintenance contract, and turf mowing contract.
 - Maintained our five monarch butterfly waystations through the National Wildlife Foundation and maintained our Mayor's Monarch Pledge.
 - Establish native plants plots and seasonal no mow areas.
- Secure the health of the urban forest
 - Remove 300 unhealthy trees in a timely manner.
 - Plant approximately 650 trees of varying species to maintain a diversified urban forest. Achieve one tree planting for every tree removal.
- Provided and maintained Village facilities that are attractive, functional and customer-friendly.
 - Complete decommissioning of pistol range at Fire Station 12
- Efficiently collect waste and recycling.
 - Provide a high-level solid waste program (single family, multi family, commercial) while striving to reduce waste volumes.
 - Implement smoke detector recycling.
 - Increase landfill diversion, reduce environmental impacts, and increase recycling.
 - Operate permanent recycling location for electronic waste, Styrofoam, sharp, compact fluorescent light bulbs, holiday light recycling and batteries.
 - Participate in community outreach programs that educate residents on Village recycling efforts with the anticipated goal of increasing recycling and reducing waste volumes.
 - Continue hosting several household hazardous waste collection events.
 - Continue to participate in Solid Waste Agency of Northern Cook County (SWANCC) sponsored events by hosting permanent electronics drop-off and a one-day document destruction event.
 - Achieve a diversion rate greater than 38%.

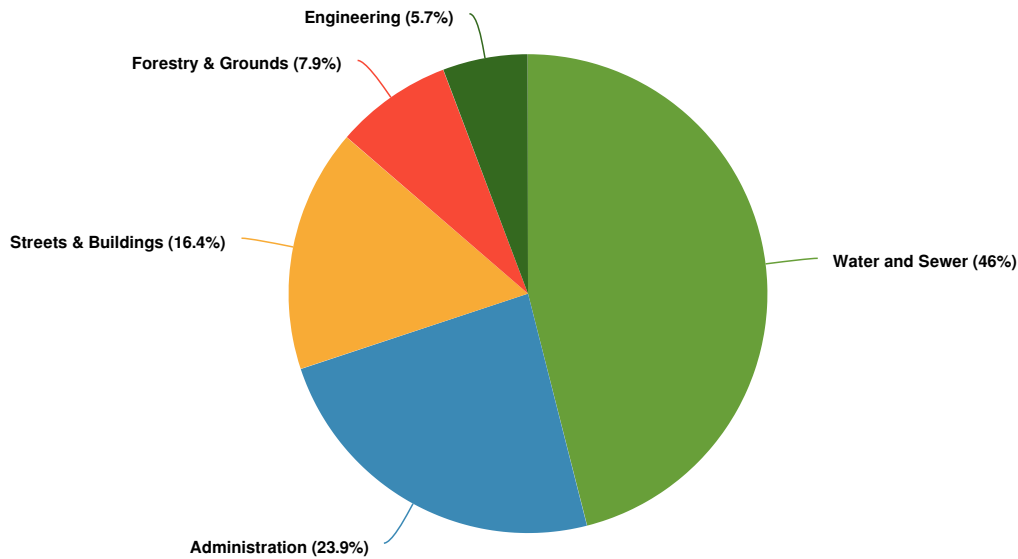
Goal 3: Top-Quality Village Infrastructure

Improve the Village's transportation system.

- Complete construction of Rand, Central and Mount Prospect Road intersection improvements.
- Complete Phase II Design Engineering Rand, Kensington, and Elmhurst Road intersection
- Complete Schoenbeck Road Street Lighting Improvement Project
- Complete Main Street and Busse Avenue Pedestrian crossing improvement.
- Complete Phase II Engineering Melas/Meadows Pedestrian Bridge.
- Complete street improvement program resurfacing approximately seven (7) miles of streets.
- Complete removal and replacement of approximately 7500 sidewalk panels that have deteriorated.
- Grind/ramp mismatched 1000 sidewalk squares.
- Perform asphalt street patching by placing 1500 tons of material.
- Complete Phase II design engineering for Algonquin Road multi-use path.
- Complete Downtown Parking Study.
- Improve and maintain infrastructure facilities and systems.
- Complete rehabilitation of KBC Detention Pond #2
- Complete Fairview Gardens gravity sewer connection.
- Complete the replacement of approximately 13,000 linear feet of aging water main. In addition to the water main, all associated service taps, hydrants and valves will be replaced.
- Complete the Rehabilitation of a combined and separated sewer main using cured-in-place pipe lining. Complete lining of approximately 23,000 linear feet of larger diameter sewer.
- Complete drainage improvement in Prospect Meadows Subdivision (west of Prospect Manor).
- Complete storm water master plan providing a strategy/plan to addressing flooding.
- Complete Northwest Water Commission emergency water interconnect.
- Wells Strategy: Final report after Interconnect completion
- Complete feasibility study for Phase II Arterial bike network. Provide update to Village bike plan.
- Complete rehabilitation of water reservoir 4.

Expenditures by Function

Budgeted Expenditures by Function



Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Public Works					
Administration					
Personnel Costs	\$670,996	\$698,084	\$705,214	\$733,195	\$757,324
Contractual Services	\$5,653,907	\$6,397,606	\$6,306,529	\$6,724,796	\$6,285,969
Capital Outlay	\$1,405	\$1,461	\$5,602	\$5,646	\$5,684
Commodities & Supplies	\$17,348	\$40,275	\$40,275	\$41,809	\$42,520
Other Expenditures	\$0	\$5,000	\$0	\$0	\$0
Total Administration:	\$6,343,655	\$7,142,426	\$7,057,620	\$7,505,446	\$7,091,497
Streets & Buildings					
Contractual Services	\$1,192,693	\$1,397,049	\$1,364,348	\$1,402,741	\$1,437,840
Capital Outlay	\$29,704	\$62,480	\$62,480	\$62,854	\$63,175
Personnel Costs	\$2,319,686	\$2,690,192	\$2,552,116	\$2,912,416	\$2,998,809
Commodities & Supplies	\$573,744	\$761,670	\$757,445	\$783,790	\$799,858
Other Expenditures	\$0	\$4,685	\$4,685	\$4,826	\$4,947
Total Streets & Buildings:	\$4,115,827	\$4,916,076	\$4,741,074	\$5,166,627	\$5,304,629
Forestry & Grounds					
Personnel Costs	\$1,256,043	\$1,423,442	\$1,329,226	\$1,513,837	\$1,557,711
Contractual Services	\$719,339	\$839,938	\$844,938	\$870,022	\$891,550
Commodities & Supplies	\$69,231	\$68,545	\$63,545	\$65,723	\$67,076
Capital Outlay	\$31,310	\$38,476	\$38,476	\$39,630	\$40,622

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Forestry & Grounds:	\$2,075,922	\$2,370,401	\$2,276,185	\$2,489,212	\$2,556,959
Water and Sewer					
Personnel Costs	\$2,530,955	\$3,326,153	\$3,244,610	\$3,538,901	\$3,641,572
Contractual Services	\$9,238,667	\$10,051,601	\$10,285,104	\$10,490,815	\$10,767,229
Capital Outlay	\$96,148	\$123,401	\$121,902	\$125,558	\$127,697
Commodities & Supplies	\$319,904	\$310,800	\$310,086	\$320,697	\$328,123
Other Expenditures	\$930,708	\$0	\$0	\$0	\$0
Total Water and Sewer:	\$13,116,383	\$13,811,955	\$13,961,702	\$14,475,971	\$14,864,621
Engineering					
Personnel Costs	\$1,157,187	\$1,224,802	\$1,150,307	\$1,261,161	\$1,291,847
Contractual Services	\$379,039	\$546,815	\$546,815	\$501,864	\$507,673
Capital Outlay	\$1,063	\$2,658	\$2,658	\$2,738	\$2,806
Commodities & Supplies	\$34,024	\$38,629	\$38,629	\$41,388	\$40,784
Total Engineering:	\$1,571,313	\$1,812,904	\$1,738,409	\$1,807,151	\$1,843,110
Total Public Works:	\$27,223,100	\$30,053,762	\$29,774,990	\$31,444,407	\$31,660,816
Total Expenditures:	\$27,223,100	\$30,053,762	\$29,774,990	\$31,444,407	\$31,660,816

Public Works Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Public Works						
Administration						
Administration						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.01.00.0.000.500.001	\$293,718	\$308,839	\$308,724	\$322,157	\$330,233
Overtime Earnings Overtime	001.80.01.00.0.000.503.001	\$492	\$0	\$1,066	\$0	\$0
Longevity Pay Longevity Pay	001.80.01.00.0.000.506.001	\$1,910	\$1,910	\$1,910	\$2,210	\$2,210
Group Insurance Medical Insurance	001.80.01.00.0.000.510.001	\$55,945	\$56,748	\$56,736	\$59,533	\$61,318
Group Insurance Workers' Comp Ins	001.80.01.00.0.000.510.003	\$53,500	\$59,400	\$59,400	\$56,165	\$63,017
Group Insurance Dental Insurance	001.80.01.00.0.000.510.004	\$1,016	\$1,050	\$1,176	\$1,104	\$1,137
Social Security Contributions Social Security	001.80.01.00.0.000.511.001	\$16,514	\$17,960	\$19,552	\$19,868	\$20,416
Social Security Contributions Medicare	001.80.01.00.0.000.511.002	\$4,346	\$4,600	\$4,550	\$4,978	\$5,104
Retirement Contributions IMRF Pension Expense	001.80.01.00.0.000.512.001	\$26,375	\$25,956	\$20,722	\$21,809	\$22,362
Other Employee Benefits Sick Leave Incentive	001.80.01.00.0.000.513.001	\$0	\$0	\$2,415	\$2,496	\$2,570
Other Employee Benefits Vac/Pers Leave Incent.	001.80.01.00.0.000.513.002	\$15,045	\$7,202	\$16,112	\$17,087	\$17,599
Total Personnel Costs:		\$468,861	\$483,665	\$492,363	\$507,407	\$525,966
Contractual Services						
CDL Reimbursement CDL Reimbursement	001.80.01.00.0.000.517.001	\$395	\$757	\$757	\$780	\$800
Other Employee Expenses Other Employee Exp.	001.80.01.00.0.000.521.001	\$3,803	\$3,328	\$3,328	\$3,427	\$3,512
Travel & Meetings Travel & Meetings	001.80.01.00.0.000.522.001	\$7,695	\$6,035	\$6,035	\$6,035	\$6,035
Uniform Expense Uniform Expense	001.80.01.00.0.000.524.001	\$14,150	\$12,414	\$12,414	\$12,786	\$13,106
Training Training	001.80.01.00.0.000.525.004	\$13,414	\$11,170	\$11,170	\$11,170	\$11,170
Equipment Maintenance & Repair Equipment Maint.	001.80.01.00.0.000.532.002	\$235	\$568	\$568	\$585	\$600
Postage Postage Expense	001.80.01.00.0.000.544.002	\$2,935	\$10,541	\$10,541	\$10,857	\$11,128
Copier Lease Payment Copier Lease Payment	001.80.01.00.0.000.551.001	\$10,553	\$11,004	\$11,004	\$11,334	\$11,617
Vehicle Lease Payment Vehicle Lease Payment	001.80.01.00.0.000.553.001	\$300,290	\$606,180	\$606,180	\$320,310	\$320,310
Vehicle Maintenance Payment Vehicle Maint Payment	001.80.01.00.0.000.554.001	\$632,479	\$802,208	\$802,208	\$809,516	\$818,717
Computer Software Cloud-Based Service	001.80.01.00.0.000.561.004	\$48,138	\$51,632	\$51,632	\$53,181	\$54,511
Records Management Printing Expense	001.80.01.00.0.000.562.002	\$1,383	\$2,122	\$2,122	\$2,186	\$2,240

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Public Works - General Contractual Uniform Rent/Cleaning	001.80.01.00.0.000.574.005	\$13,272	\$15,307	\$15,307	\$15,766	\$16,160
Telephone - Cellular Telephone - Cellular	001.80.01.00.0.000.590.001	\$3,459	\$4,503	\$4,503	\$4,638	\$4,754
Insurance Expense General Liability	001.80.01.00.0.000.593.001	\$228,243	\$260,119	\$260,119	\$256,818	\$274,621
Natural Gas Natural Gas	024.80.00.00.0.000.585.001	\$0	\$3,000	\$3,000	\$3,090	\$3,167
Professional Services Other Prof. Serv.	024.80.01.00.1.702.530.006	\$0	\$100,000	\$0	\$265,000	\$0
Total Contractual Services:		\$1,280,444	\$1,900,888	\$1,800,888	\$1,787,479	\$1,552,448
Capital Outlay						
Office Equipment Office Eqpt - PW	001.80.01.00.0.000.656.005	\$1,405	\$1,461	\$5,602	\$5,646	\$5,684
Total Capital Outlay:		\$1,405	\$1,461	\$5,602	\$5,646	\$5,684
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.80.01.00.0.000.603.001	\$175	\$356	\$356	\$542	\$376
Office Supplies Office Supplies	001.80.01.00.0.000.606.001	\$9,759	\$10,008	\$10,008	\$10,308	\$10,566
Other Supplies Other Supplies	001.80.01.00.0.000.608.001	\$1,533	\$753	\$753	\$776	\$795
Training Supplies Training Supplies	001.80.01.00.0.000.614.001	\$1,459	\$1,632	\$1,632	\$1,681	\$1,723
General Open House Supplies	001.80.01.00.0.000.622.001	\$3,258	\$5,020	\$5,020	\$23,198	\$23,777
Total Commodities & Supplies:		\$16,184	\$17,769	\$17,769	\$36,505	\$37,237
Other Expenditures						
Other Expenditures Res Reimbursement	024.80.01.00.1.000.636.009	\$0	\$5,000	\$0	\$0	\$0
Total Other Expenditures:		\$0	\$5,000	\$0	\$0	\$0
Total Administration:		\$1,766,893	\$2,408,783	\$2,316,622	\$2,337,037	\$2,121,335
Refuse						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	040.80.85.00.0.000.500.001	\$142,677	\$149,511	\$148,824	\$156,045	\$159,956
Overtime Earnings Overtime	040.80.85.00.0.000.503.001	\$246	\$2,156	\$520	\$2,242	\$2,309
Longevity Pay Longevity Pay	040.80.85.00.0.000.506.001	\$970	\$970	\$970	\$1,120	\$1,120
Group Insurance Medical Insurance	040.80.85.00.0.000.510.001	\$27,359	\$27,756	\$27,744	\$29,117	\$29,990
Group Insurance Workers' Comp Ins	040.80.85.00.0.000.510.003	\$2,500	\$6,900	\$6,900	\$7,403	\$7,320
Group Insurance Dental Insurance	040.80.85.00.0.000.510.004	\$610	\$630	\$696	\$650	\$669
Social Security Contributions Social Security	040.80.85.00.0.000.511.001	\$8,166	\$9,193	\$9,178	\$9,960	\$10,228
Social Security Contributions Medicare	040.80.85.00.0.000.511.002	\$2,032	\$2,246	\$2,132	\$2,401	\$2,460
Retirement Contributions IMRF Pension Expense	040.80.85.00.0.000.512.001	\$12,644	\$12,652	\$9,854	\$10,505	\$10,771
Other Employee Benefits Sick Leave Incentive	040.80.85.00.0.000.513.001	\$0	\$0	\$927	\$936	\$964
Other Employee Benefits Vac/Pers Leave Incent.	040.80.85.00.0.000.513.002	\$4,931	\$2,405	\$5,106	\$5,409	\$5,571
Total Personnel Costs:		\$202,135	\$214,419	\$212,851	\$225,788	\$231,358
Contractual Services						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Dues & Memberships Dues & Memberships	040.80.85.00.0.000.518.001	\$372	\$231	\$231	\$231	\$231
Travel & Meetings Travel & Meetings	040.80.85.00.0.000.522.001	\$273	\$1,405	\$1,405	\$1,405	\$1,405
Professional Services Other Prof. Serv.	040.80.85.00.0.000.530.006	\$4,617	\$6,990	\$6,990	\$7,200	\$7,380
Postage Postage Expense	040.80.85.00.0.000.544.002	\$15,936	\$8,442	\$8,442	\$8,695	\$8,912
Refuse Contractual Services S/F Refuse Collection	040.80.85.00.0.000.568.001	\$1,381,531	\$1,415,379	\$1,420,362	\$1,452,336	\$1,482,406
Refuse Contractual Services M/F Refuse Collection	040.80.85.00.0.000.568.002	\$705,565	\$723,789	\$723,788	\$739,964	\$756,500
Refuse Contractual Services Tipping Fees - SWANCC	040.80.85.00.0.000.568.005	\$1,047,193	\$1,078,338	\$1,078,338	\$1,119,152	\$1,153,082
Refuse Contractual Services Fixed Costs - SWANCC	040.80.85.00.0.000.568.006	\$0	\$0	\$0	\$311,258	\$0
Refuse Contractual Services S/F Recycling	040.80.85.00.0.000.568.008	\$725,249	\$743,918	\$746,928	\$763,308	\$779,688
Refuse Contractual Services M/F Recycling	040.80.85.00.0.000.568.009	\$135,998	\$144,104	\$144,104	\$147,236	\$150,440
Refuse Contractual Services Tipping Fees	040.80.85.00.0.000.568.012	\$12,109	\$12,593	\$12,593	\$12,971	\$13,295
Refuse Contractual Services Single Fam Yard Waste Collection	040.80.85.00.0.000.568.013	\$210,451	\$215,345	\$216,216	\$221,130	\$226,044
Refuse Contractual Services Single Family Cart Rental	040.80.85.00.0.000.568.014	\$21,208	\$23,940	\$24,000	\$24,540	\$25,080
Refuse Contractual Services Hazardous Waste Collection	040.80.85.00.0.000.568.015	\$96,577	\$106,080	\$106,080	\$109,262	\$111,993
Insurance Expense General Liability	040.80.85.00.0.000.593.001	\$16,384	\$16,164	\$16,164	\$18,629	\$17,065
Total Contractual Services:		\$4,373,463	\$4,496,718	\$4,505,641	\$4,937,317	\$4,733,521
Commodities & Supplies						
Clothing Supplies Clothing Supplies	040.80.85.00.0.000.603.001	\$150	\$150	\$150	\$304	\$158
Public Works - Forestry Recycling Supplies	040.80.85.00.0.000.623.006	\$1,014	\$22,356	\$22,356	\$5,000	\$5,125
Total Commodities & Supplies:		\$1,164	\$22,506	\$22,506	\$5,304	\$5,283
Total Refuse:		\$4,576,762	\$4,733,643	\$4,740,998	\$5,168,409	\$4,970,162
Total Administration:		\$6,343,655	\$7,142,426	\$7,057,620	\$7,505,446	\$7,091,497
Streets & Buildings						
Administration						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.81.00.0.000.500.001	\$120,751	\$126,789	\$126,568	\$132,406	\$135,726
Overtime Earnings Overtime	001.80.81.00.0.000.503.001	\$0	\$9,141	\$0	\$9,508	\$9,793
Specialty Pay Specialty Pay	001.80.81.00.0.000.504.001	\$540	\$541	\$541	\$541	\$541
Longevity Pay Longevity Pay	001.80.81.00.0.000.506.001	\$540	\$540	\$540	\$540	\$540
Group Insurance Medical Insurance	001.80.81.00.0.000.510.001	\$22,057	\$22,341	\$22,332	\$23,438	\$24,141
Group Insurance Dental Insurance	001.80.81.00.0.000.510.004	\$732	\$755	\$744	\$702	\$723
Social Security Contributions Social Security	001.80.81.00.0.000.511.001	\$7,183	\$8,487	\$7,722	\$9,375	\$9,615
Social Security Contributions Medicare	001.80.81.00.0.000.511.002	\$1,680	\$1,986	\$1,794	\$2,193	\$2,249
Retirement Contributions IMRF Pension Expense	001.80.81.00.0.000.512.001	\$10,364	\$11,189	\$8,346	\$9,410	\$9,651

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.00.0.000.513.002	\$282	\$304	\$5,368	\$5,696	\$5,866
Total Personnel Costs:		\$164,128	\$182,073	\$173,955	\$193,809	\$198,845
Contractual Services						
Telephone - Cellular Telephone - Cellular	001.80.81.00.0.000.590.001	\$5,689	\$4,503	\$4,503	\$4,638	\$4,754
Total Contractual Services:		\$5,689	\$4,503	\$4,503	\$4,638	\$4,754
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.80.81.00.0.000.603.001	\$0	\$550	\$550	\$3,807	\$581
Total Commodities & Supplies:		\$0	\$550	\$550	\$3,807	\$581
Total Administration:		\$169,817	\$187,126	\$179,008	\$202,254	\$204,180
State Highway Maintenance						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.351.500.001	\$31,573	\$33,482	\$34,372	\$37,166	\$38,222
Overtime Earnings Overtime	001.80.81.81.0.351.503.001	\$8,630	\$11,274	\$6,500	\$11,725	\$12,076
Longevity Pay Longevity Pay	001.80.81.81.0.351.506.001	\$135	\$135	\$135	\$90	\$90
Group Insurance Medical Insurance	001.80.81.81.0.351.510.001	\$8,367	\$8,834	\$7,500	\$6,768	\$6,971
Group Insurance Dental Insurance	001.80.81.81.0.351.510.004	\$53	\$55	\$108	\$181	\$186
Social Security Contributions Social Security	001.80.81.81.0.351.511.001	\$2,482	\$2,520	\$2,496	\$3,056	\$3,143
Social Security Contributions Medicare	001.80.81.81.0.351.511.002	\$580	\$592	\$572	\$719	\$739
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.351.512.001	\$3,305	\$3,328	\$2,600	\$3,135	\$3,224
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.351.513.002	\$38	\$87	\$242	\$260	\$267
Total Personnel Costs:		\$55,162	\$60,307	\$54,525	\$63,100	\$64,918
Contractual Services						
Equipment Rental Other Eqpt Rental	001.80.81.81.0.351.547.001	\$55	\$1,413	\$1,413	\$1,455	\$1,491
Water Contractual Services Refuse Disposal	001.80.81.81.0.351.569.008	\$1,768	\$1,839	\$1,839	\$1,894	\$1,941
Sewer Contractual Services Catch Basin Cleaning	001.80.81.81.0.351.571.005	\$7,275	\$7,587	\$7,587	\$7,815	\$8,010
Public Works - General Contractual Contract Hauling	001.80.81.81.0.351.574.008	\$3,327	\$3,469	\$3,469	\$3,573	\$3,662
Public Works - Streets Contractual Crack Filling	001.80.81.81.0.351.575.002	\$7,002	\$7,310	\$7,310	\$7,529	\$7,717
Total Contractual Services:		\$19,427	\$21,618	\$21,618	\$22,266	\$22,821
Commodities & Supplies						
General Small Tools	001.80.81.81.0.351.622.002	\$485	\$704	\$704	\$725	\$743
General Snow Plow Blades	001.80.81.81.0.351.622.007	\$1,546	\$1,623	\$1,623	\$1,672	\$1,714
Public Works - Streets Basin Supplies	001.80.81.81.0.351.624.007	\$317	\$950	\$950	\$979	\$1,003
Public Works - Streets Patching Materials	001.80.81.81.0.351.624.008	\$4,889	\$6,526	\$6,526	\$6,722	\$6,890

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Public Works - Streets Salt/Calcium Chloride	001.80.81.81.0.351.624.009	\$0	\$21,856	\$21,856	\$22,512	\$23,075
Public Works - Streets Salt Spreader Parts	001.80.81.81.0.351.624.010	\$0	\$1,496	\$1,496	\$1,541	\$1,580
Public Works - Streets St Sweeper Supplies	001.80.81.81.0.351.624.011	\$1,730	\$1,799	\$1,799	\$1,853	\$1,899
Total Commodities & Supplies:		\$8,968	\$34,954	\$34,954	\$36,004	\$36,904
Total State Highway Maintenance:		\$83,558	\$116,879	\$111,097	\$121,370	\$124,643
4th of July and Civics Events						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.81.00.8.400.500.001	\$32,016	\$33,770	\$34,580	\$37,212	\$38,232
Overtime Earnings Overtime	001.80.81.00.8.400.503.001	\$7,254	\$10,474	\$5,590	\$10,899	\$11,225
Specialty Pay Specialty Pay	001.80.81.00.8.400.504.001	\$30	\$31	\$31	\$31	\$31
Longevity Pay Longevity Pay	001.80.81.00.8.400.506.001	\$155	\$155	\$155	\$155	\$155
Group Insurance Medical Insurance	001.80.81.00.8.400.510.001	\$7,964	\$7,934	\$6,948	\$6,991	\$7,200
Group Insurance Dental Insurance	001.80.81.00.8.400.510.004	\$108	\$112	\$144	\$204	\$210
Social Security Contributions Social Security	001.80.81.00.8.400.511.001	\$2,392	\$2,674	\$2,496	\$3,098	\$3,184
Social Security Contributions Medicare	001.80.81.00.8.400.511.002	\$571	\$629	\$572	\$728	\$747
Retirement Contributions IMRF Pension Expense	001.80.81.00.8.400.512.001	\$3,215	\$3,467	\$2,548	\$3,085	\$3,171
Other Employee Benefits Sick Leave Incentive	001.80.81.00.8.400.513.001	\$288	\$300	\$189	\$312	\$321
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.00.8.400.513.002	\$522	\$553	\$1,092	\$1,161	\$1,195
Total Personnel Costs:		\$54,516	\$60,099	\$54,345	\$63,876	\$65,671
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.80.81.00.8.400.603.001	\$0	\$30	\$30	\$211	\$211
Total Commodities & Supplies:		\$0	\$30	\$30	\$211	\$211
Total 4th of July and Civics Events:		\$54,516	\$60,129	\$54,375	\$64,087	\$65,882
Traffic Sign Maintenance						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.352.500.001	\$55,453	\$58,410	\$63,778	\$74,228	\$76,454
Overtime Earnings Overtime	001.80.81.81.0.352.503.001	\$13,963	\$21,198	\$8,736	\$22,046	\$22,707
Group Insurance Medical Insurance	001.80.81.81.0.352.510.001	\$13,663	\$13,151	\$7,068	\$6,840	\$7,045
Group Insurance Dental Insurance	001.80.81.81.0.352.510.004	\$0	\$0	\$845	\$193	\$198
Social Security Contributions Social Security	001.80.81.81.0.352.511.001	\$4,306	\$4,937	\$4,446	\$5,970	\$7,643
Social Security Contributions Medicare	001.80.81.81.0.352.511.002	\$1,007	\$1,155	\$1,040	\$1,397	\$1,789
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.352.512.001	\$5,615	\$6,521	\$4,602	\$6,124	\$6,307
Total Personnel Costs:		\$94,008	\$105,372	\$90,515	\$116,798	\$122,143
Commodities & Supplies						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
General Small Tools	001.80.81.81.0.352.622.002	\$578	\$608	\$608	\$626	\$642
General Emergency Barricades	001.80.81.81.0.352.622.006	\$1,605	\$2,191	\$2,191	\$2,257	\$2,313
General Sign Making Materials	001.80.81.81.0.352.622.008	\$30,428	\$31,824	\$31,824	\$32,779	\$33,598
Public Works - Streets Folding Stop Signs	001.80.81.81.0.352.624.004	\$630	\$655	\$655	\$675	\$692
Public Works - Streets Traffic Marking Paint	001.80.81.81.0.352.624.012	\$677	\$704	\$704	\$725	\$743
Total Commodities & Supplies:		\$33,917	\$35,982	\$35,982	\$37,062	\$37,988
Total Traffic Sign Maintenance:		\$127,925	\$141,354	\$126,497	\$153,860	\$160,131
Snow Removal Program						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.354.500.001	\$302,865	\$317,033	\$353,496	\$382,533	\$393,622
Seasonal Earnings Seasonal Earnings	001.80.81.81.0.354.502.001	\$49,621	\$20,400	\$37,716	\$25,000	\$25,750
Overtime Earnings Overtime	001.80.81.81.0.354.503.001	\$58,539	\$82,922	\$53,430	\$86,240	\$88,827
Specialty Pay Specialty Pay	001.80.81.81.0.354.504.001	\$983	\$980	\$980	\$1,297	\$1,297
Longevity Pay Longevity Pay	001.80.81.81.0.354.506.001	\$1,545	\$1,495	\$1,495	\$1,625	\$1,625
Group Insurance Medical Insurance	001.80.81.81.0.354.510.001	\$79,075	\$83,801	\$76,440	\$74,067	\$76,289
Group Insurance Dental Insurance	001.80.81.81.0.354.510.004	\$443	\$433	\$1,272	\$2,135	\$2,199
Social Security Contributions Social Security	001.80.81.81.0.354.511.001	\$25,652	\$25,972	\$29,406	\$31,101	\$32,011
Social Security Contributions Medicare	001.80.81.81.0.354.511.002	\$6,023	\$6,089	\$6,864	\$7,291	\$7,504
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.354.512.001	\$29,808	\$32,626	\$26,000	\$30,291	\$31,175
Other Employee Benefits Sick Leave Incentive	001.80.81.81.0.354.513.001	\$815	\$1,001	\$650	\$936	\$964
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.354.513.002	\$4,752	\$3,607	\$3,382	\$3,593	\$3,700
Total Personnel Costs:		\$560,122	\$576,359	\$591,131	\$646,109	\$664,963
Contractual Services						
Professional Services Other Prof. Serv.	001.80.81.81.0.354.530.006	\$1,160	\$6,768	\$6,768	\$6,971	\$7,145
Equipment Rental Other Eqpt Rental	001.80.81.81.0.354.547.001	\$1,050	\$3,862	\$3,862	\$3,978	\$4,077
Public Works - General Contractual Weather Forecasting	001.80.81.81.0.354.574.006	\$18,323	\$13,790	\$13,790	\$14,203	\$14,558
Public Works - General Contractual Contract Hauling	001.80.81.81.0.354.574.008	\$1,100	\$5,752	\$5,752	\$5,925	\$6,073
Public Works - Streets Contractual Snow Removal	001.80.81.81.0.354.575.011	\$32,183	\$68,952	\$68,952	\$71,021	\$72,797
Public Works - Forestry Contractual Plow Damage Seeding Contract	001.80.81.81.0.354.576.016	\$12,574	\$16,328	\$16,328	\$16,818	\$17,238
Public Works - Streets Contractual Snow Removal	041.80.81.81.0.354.575.011	\$91,827	\$89,598	\$89,598	\$92,286	\$94,593
Total Contractual Services:		\$158,217	\$205,050	\$205,050	\$211,202	\$216,481
Capital Outlay						
Other Equipment Snowplows	001.80.81.81.0.354.665.039	\$0	\$12,480	\$12,480	\$12,854	\$13,175

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Capital Outlay:		\$0	\$12,480	\$12,480	\$12,854	\$13,175
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.80.81.81.0.354.603.001	\$15	\$60	\$60	\$257	\$64
General Restoration Materials	001.80.81.81.0.354.622.005	\$4,453	\$4,631	\$4,631	\$4,770	\$4,889
General Snow Plow Blades	001.80.81.81.0.354.622.007	\$11,448	\$5,520	\$5,520	\$5,686	\$5,828
Public Works - Streets Salt Spreader Parts	001.80.81.81.0.354.624.010	\$1,666	\$3,991	\$3,991	\$4,111	\$4,214
Public Works - Streets Snow Blowers	001.80.81.81.0.354.624.013	\$0	\$1,485	\$1,485	\$1,530	\$1,568
Public Works - Streets Salt/Calcium Chloride	041.80.81.81.0.354.624.009	\$308,653	\$403,104	\$403,104	\$415,197	\$425,577
Total Commodities & Supplies:		\$326,235	\$418,791	\$418,791	\$431,551	\$442,140
Total Snow Removal Program:		\$1,044,574	\$1,212,680	\$1,227,452	\$1,301,716	\$1,336,759
Buildings						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.81.82.0.000.500.001	\$320,541	\$464,491	\$500,162	\$551,467	\$567,526
Part-Time Earnings Part-Time Earnings	001.80.81.82.0.000.501.001	\$16,308	\$24,570	\$18,720	\$21,260	\$21,792
Overtime Earnings Overtime	001.80.81.82.0.000.503.001	\$85,984	\$110,355	\$82,758	\$114,770	\$118,213
Longevity Pay Longevity Pay	001.80.81.82.0.000.506.001	\$1,730	\$1,730	\$1,730	\$1,730	\$1,730
Group Insurance Medical Insurance	001.80.81.82.0.000.510.001	\$99,097	\$140,751	\$130,920	\$132,348	\$136,318
Group Insurance Dental Insurance	001.80.81.82.0.000.510.004	\$650	\$2,047	\$2,172	\$3,889	\$4,005
Social Security Contributions Social Security	001.80.81.82.0.000.511.001	\$25,865	\$34,738	\$37,128	\$43,456	\$44,722
Social Security Contributions Medicare	001.80.81.82.0.000.511.002	\$6,241	\$8,128	\$8,658	\$10,169	\$10,464
Retirement Contributions IMRF Pension Expense	001.80.81.82.0.000.512.001	\$35,623	\$45,885	\$39,000	\$44,578	\$45,878
Other Employee Benefits Sick Leave Incentive	001.80.81.82.0.000.513.001	\$3,619	\$3,700	\$2,110	\$2,496	\$2,570
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.82.0.000.513.002	\$7,601	\$8,057	\$8,596	\$9,111	\$9,384
Total Personnel Costs:		\$603,259	\$844,452	\$831,954	\$935,274	\$962,602
Contractual Services						
Professional Services Other Prof. Serv.	001.80.81.82.0.000.530.006	\$10,629	\$5,814	\$10,039	\$10,340	\$10,599
Equipment Maintenance & Repair Equipment Maint.	001.80.81.82.0.000.532.002	\$103,792	\$121,709	\$121,709	\$125,360	\$128,494
Building Maintenance & Repair Cleaning Service	001.80.81.82.0.000.533.002	\$170,283	\$177,636	\$177,636	\$182,965	\$187,539
Building Maintenance & Repair Roof Repairs	001.80.81.82.0.000.533.003	\$0	\$7,800	\$7,800	\$8,034	\$8,235
Building Maintenance & Repair HVAC Repairs	001.80.81.82.0.000.533.007	\$88,317	\$88,400	\$88,400	\$91,052	\$93,328
Building Maintenance & Repair Overhead Door Repair	001.80.81.82.0.000.533.008	\$26,845	\$26,520	\$26,520	\$27,316	\$27,998
Building Maintenance & Repair General Store Maint.	001.80.81.82.0.000.533.009	\$168	\$4,631	\$4,631	\$4,770	\$4,889

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Building Maintenance & Repair Historical Building Maint.	001.80.81.82.0.000.533.010	\$7,892	\$10,512	\$10,512	\$10,827	\$11,098
Public Works - General Contractual Reseal Floors	001.80.81.82.0.000.574.002	\$0	\$26,798	\$26,798	\$27,602	\$28,292
Public Works - General Contractual Reseal Walls	001.80.81.82.0.000.574.003	\$19,243	\$21,640	\$21,640	\$22,289	\$22,846
Natural Gas Natural Gas	001.80.81.82.0.000.585.001	\$48,703	\$33,946	\$33,946	\$34,964	\$35,838
Water & Sewer Water & Sewer	001.80.81.82.0.000.591.001	\$12,454	\$10,400	\$10,400	\$10,712	\$10,980
Total Contractual Services:		\$488,327	\$535,806	\$540,031	\$556,231	\$570,136
Capital Outlay						
Other Equipment Other Equipment	001.80.81.82.0.000.665.031	\$3,714	\$0	\$0	\$0	\$0
Total Capital Outlay:		\$3,714	\$0	\$0	\$0	\$0
Commodities & Supplies						
General Small Tools	001.80.81.82.0.000.622.002	\$518	\$4,776	\$551	\$568	\$582
Public Works - Streets Custodial Supplies	001.80.81.82.0.000.624.002	\$57,677	\$60,937	\$60,937	\$62,765	\$64,334
Gas Generators	001.80.81.82.0.000.627.002	\$3,295	\$3,657	\$3,657	\$3,767	\$3,862
Maintenance & Repair Supplies M&R Supplies - VH	001.80.81.82.0.000.628.001	\$22,779	\$29,756	\$29,756	\$30,649	\$31,415
Maintenance & Repair Supplies M&R Supplies - PW	001.80.81.82.0.000.628.003	\$20,756	\$22,318	\$22,318	\$22,988	\$23,563
Maintenance & Repair Supplies M&R Supplies - Sta 12	001.80.81.82.0.000.628.004	\$4,764	\$6,076	\$6,076	\$6,258	\$6,414
Maintenance & Repair Supplies M&R Supplies - Sta 14	001.80.81.82.0.000.628.005	\$9,989	\$10,484	\$10,484	\$10,799	\$11,069
Maintenance & Repair Supplies M&R Supplies - CC Ctr	001.80.81.82.0.000.628.006	\$2,050	\$2,959	\$2,959	\$3,048	\$3,124
Maintenance & Repair Supplies M&R Supplies-Police HQ	001.80.81.82.0.000.628.008	\$7,945	\$15,912	\$15,912	\$16,389	\$16,799
Maintenance & Repair Supplies M&R Supplies- Sta 13	001.80.81.82.0.000.628.009	\$10,237	\$12,624	\$12,624	\$13,003	\$13,328
Total Commodities & Supplies:		\$140,011	\$169,499	\$165,274	\$170,234	\$174,490
Other Expenditures						
Other Expenditures General Store Property Taxes	001.80.81.82.0.000.636.003	\$0	\$4,685	\$4,685	\$4,826	\$4,947
Total Other Expenditures:		\$0	\$4,685	\$4,685	\$4,826	\$4,947
Total Buildings:		\$1,235,311	\$1,554,442	\$1,541,944	\$1,666,565	\$1,712,175
Street Maintenance						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.350.500.001	\$223,520	\$243,605	\$252,278	\$275,540	\$283,600
Seasonal Earnings Seasonal Earnings	001.80.81.81.0.350.502.001	\$8,151	\$16,500	\$0	\$8,250	\$8,497
Overtime Earnings Overtime	001.80.81.81.0.350.503.001	\$55,718	\$83,110	\$41,418	\$86,435	\$89,028
Longevity Pay Longevity Pay	001.80.81.81.0.350.506.001	\$1,530	\$1,530	\$1,530	\$945	\$945
Group Insurance Medical Insurance	001.80.81.81.0.350.510.001	\$60,947	\$65,953	\$48,348	\$41,058	\$42,289

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Group Insurance Dental Insurance	001.80.81.81.0.350.510.004	\$168	\$192	\$540	\$961	\$989
Social Security Contributions Social Security	001.80.81.81.0.350.511.001	\$17,912	\$20,920	\$18,226	\$23,266	\$23,951
Social Security Contributions Medicare	001.80.81.81.0.350.511.002	\$4,189	\$4,898	\$4,264	\$5,445	\$5,605
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.350.512.001	\$22,968	\$26,281	\$18,654	\$23,340	\$24,027
Other Employee Benefits Sick Leave Incentive	001.80.81.81.0.350.513.001	\$924	\$1,001	\$864	\$936	\$964
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.350.513.002	\$366	\$390	\$2,900	\$3,074	\$3,166
Total Personnel Costs:		\$396,393	\$464,380	\$389,022	\$469,250	\$483,061
Contractual Services						
Equipment Rental Other Eqpt Rental	001.80.81.81.0.350.547.001	\$304	\$683	\$683	\$703	\$721
Water Contractual Services Refuse Disposal	001.80.81.81.0.350.569.008	\$6,590	\$6,854	\$6,854	\$7,060	\$7,236
Public Works - General Contractual Contract Hauling	001.80.81.81.0.350.574.008	\$8,189	\$9,024	\$9,024	\$9,295	\$9,527
Public Works - Streets Contractual Brick Sidewalk Maintenance	001.80.81.81.0.350.575.001	\$11,660	\$12,184	\$12,184	\$12,550	\$12,864
Public Works - Streets Contractual Streetscape Furnishing Maint.	001.80.81.81.0.350.575.014	\$40,545	\$45,029	\$45,029	\$46,380	\$47,540
Public Works - Streets Contractual Resurface Testing	023.80.81.81.1.000.575.006	\$38,467	\$40,000	\$40,000	\$40,000	\$40,000
Public Works - Streets Contractual Crack Filling	041.80.81.81.0.350.575.002	\$61,448	\$63,907	\$63,907	\$65,824	\$67,469
Public Works - Streets Contractual Pavement Markings	041.80.81.81.0.350.575.004	\$71,217	\$74,066	\$74,066	\$76,288	\$78,195
Public Works - Streets Contractual Sidewalk Maintenance	041.80.81.81.0.350.575.016	\$53,702	\$56,286	\$56,286	\$57,975	\$59,424
Total Contractual Services:		\$292,121	\$308,033	\$308,033	\$316,075	\$322,976
Commodities & Supplies						
General Small Tools	001.80.81.81.0.350.622.002	\$0	\$683	\$683	\$703	\$721
Public Works - Streets Refuse Containers	001.80.81.81.0.350.624.003	\$0	\$597	\$597	\$615	\$630
Public Works - Streets Guard Rail Supplies	001.80.81.81.0.350.624.006	\$56	\$717	\$717	\$739	\$757
Public Works - Streets Patching Materials	001.80.81.81.0.350.624.008	\$31,717	\$42,432	\$42,432	\$43,705	\$44,798
Public Works - Streets St Sweeper Supplies	001.80.81.81.0.350.624.011	\$4,842	\$6,890	\$6,890	\$7,097	\$7,274
Total Commodities & Supplies:		\$36,614	\$51,319	\$51,319	\$52,859	\$54,180
Total Street Maintenance:		\$725,129	\$823,732	\$748,374	\$838,184	\$860,217
Parking						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	051.80.81.81.0.000.500.001	\$8,766	\$0	\$0	\$0	\$0
Overtime Earnings Overtime	051.80.81.81.0.000.503.001	\$2,030	\$0	\$0	\$0	\$0
Group Insurance Medical Insurance	051.80.81.81.0.000.510.001	\$2,274	\$0	\$0	\$0	\$0

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Group Insurance Workers' Comp Ins	051.80.81.81.0.000.510.003	\$3,600	\$0	\$0	\$0	\$0
Group Insurance Dental Insurance	051.80.81.81.0.000.510.004	\$18	\$0	\$0	\$0	\$0
Social Security Contributions Social Security	051.80.81.81.0.000.511.001	\$663	\$0	\$0	\$0	\$0
Social Security Contributions Medicare	051.80.81.81.0.000.511.002	\$155	\$0	\$0	\$0	\$0
Retirement Contributions IMRF Pension Expense	051.80.81.81.0.000.512.001	\$929	\$0	\$0	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	051.80.81.81.0.000.513.002	-\$2,219	\$0	\$0	\$0	\$0
Full-Time Earnings Full-Time Earnings	052.80.81.81.0.000.500.001	\$8,766	\$0	\$0	\$0	\$0
Overtime Earnings Overtime	052.80.81.81.0.000.503.001	\$2,030	\$0	\$0	\$0	\$0
Group Insurance Medical Insurance	052.80.81.81.0.000.510.001	\$2,274	\$0	\$0	\$0	\$0
Group Insurance Workers' Comp Ins	052.80.81.81.0.000.510.003	\$3,600	\$0	\$0	\$0	\$0
Group Insurance Dental Insurance	052.80.81.81.0.000.510.004	\$17	\$0	\$0	\$0	\$0
Social Security Contributions Social Security	052.80.81.81.0.000.511.001	\$663	\$0	\$0	\$0	\$0
Social Security Contributions Medicare	052.80.81.81.0.000.511.002	\$155	\$0	\$0	\$0	\$0
Retirement Contributions IMRF Pension Expense	052.80.81.81.0.000.512.001	\$929	\$0	\$0	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	052.80.81.81.0.000.513.002	-\$2,219	\$0	\$0	\$0	\$0
Total Personnel Costs:		\$32,429	\$0	\$0	\$0	\$0
Contractual Services						
Professional Services Other Prof. Serv.	051.80.81.81.0.000.530.006	\$0	\$608	\$0	\$0	\$0
Equipment Maintenance & Repair Equipment Maint.	051.80.81.81.0.000.532.002	\$5,371	\$4,256	\$4,256	\$4,384	\$4,494
Building Maintenance & Repair Cleaning Service	051.80.81.81.0.000.533.002	\$13,501	\$15,600	\$15,600	\$16,068	\$16,470
Computer Software Cloud-Based Service	051.80.81.81.0.000.561.004	\$0	\$5,200	\$5,200	\$5,356	\$5,490
Banking Fees Mobile Payment Convenience Fees	051.80.81.81.0.000.563.004	\$986	\$3,182	\$3,182	\$3,277	\$3,359
Public Works - Streets Contractual Parking Lot Sealcoating	051.80.81.81.0.000.575.007	\$13,379	\$12,927	\$12,927	\$13,315	\$13,648
Public Works - Streets Contractual Striping Parking Lots	051.80.81.81.0.000.575.008	\$4,067	\$4,229	\$4,229	\$4,356	\$4,465
Insurance Expense General Liability	051.80.81.81.0.000.593.001	\$326	\$5,865	\$5,865	\$5,243	\$6,192
Electricity Electricity	051.80.81.82.0.375.586.001	\$10,663	\$10,400	\$10,400	\$10,712	\$10,980
Professional Services Other Prof. Serv.	052.80.81.81.0.000.530.006	\$882	\$7,531	\$7,531	\$7,757	\$7,951
Building Maintenance & Repair Cleaning Service	052.80.81.81.0.000.533.002	\$3,671	\$4,256	\$4,256	\$4,384	\$4,493
Land Lease Metra Land Lease	052.80.81.81.0.000.550.001	\$30,138	\$28,116	\$0	\$0	\$0
Computer Software Cloud-Based Service	052.80.81.81.0.000.561.004	\$5,720	\$10,400	\$10,400	\$10,712	\$10,980
Banking Fees Mobile Payment Convenience Fees	052.80.81.81.0.000.563.004	\$3,348	\$2,288	\$2,288	\$2,357	\$2,416
Public Works - General Contractual Beautify RR ROW	052.80.81.81.0.000.574.010	\$5,184	\$19,202	\$11,000	\$11,000	\$11,275

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Public Works - Streets Contractual Parking Lot Sealcoating	052.80.81.81.0.000.575.007	\$0	\$14,623	\$14,623	\$15,062	\$15,439
Public Works - Streets Contractual Striping Parking Lots	052.80.81.81.0.000.575.008	\$2,714	\$2,823	\$2,823	\$2,908	\$2,981
Public Works - Streets Contractual Snow Removal	052.80.81.81.0.000.575.011	\$0	\$3,766	\$3,766	\$3,879	\$3,976
Natural Gas Natural Gas	052.80.81.81.0.000.585.001	\$2,411	\$3,066	\$3,066	\$3,158	\$3,237
Electricity Electricity	052.80.81.81.0.000.586.001	\$0	\$7,148	\$7,148	\$7,362	\$7,547
Water & Sewer Water & Sewer	052.80.81.81.0.000.591.001	\$664	\$550	\$550	\$567	\$581
Insurance Expense General Liability	052.80.81.81.0.000.593.001	\$1,875	\$1,502	\$1,502	\$1,337	\$1,586
Total Contractual Services:		\$104,899	\$167,538	\$130,612	\$133,194	\$137,560
Commodities & Supplies						
Other Supplies Other Supplies	051.80.81.81.0.000.608.001	\$585	\$608	\$608	\$626	\$642
Other Supplies Other Supplies	052.80.81.81.0.000.608.001	\$7,190	\$7,531	\$7,531	\$7,757	\$7,951
Public Works - Streets Bicycle Racks	052.80.81.81.0.000.624.014	\$0	\$1,501	\$1,501	\$1,547	\$1,586
Public Works - Streets Parking Bumpers	052.80.81.81.0.000.624.015	\$0	\$730	\$730	\$752	\$771
Maintenance & Repair Supplies M&R Supplies -RR Sta	052.80.81.81.0.000.628.007	\$478	\$1,919	\$1,919	\$1,977	\$2,026
Total Commodities & Supplies:		\$8,253	\$12,289	\$12,289	\$12,659	\$12,976
Total Parking:		\$145,581	\$179,827	\$142,901	\$145,853	\$150,536
Leaf Removal Program						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	040.80.85.00.0.365.500.001	\$127,229	\$132,423	\$140,322	\$151,182	\$155,657
Overtime Earnings Overtime	040.80.85.00.0.365.503.001	\$41,699	\$56,101	\$34,138	\$58,346	\$60,096
Longevity Pay Longevity Pay	040.80.85.00.0.365.506.001	\$1,078	\$1,078	\$0	\$1,010	\$1,040
Group Insurance Medical Insurance	040.80.85.00.0.365.510.001	\$42,148	\$44,736	\$38,436	\$35,521	\$36,586
Group Insurance Dental Insurance	040.80.85.00.0.365.510.004	\$67	\$70	\$516	\$1,042	\$1,073
Social Security Contributions Social Security	040.80.85.00.0.365.511.001	\$10,674	\$11,403	\$11,102	\$13,617	\$14,021
Social Security Contributions Medicare	040.80.85.00.0.365.511.002	\$2,508	\$2,671	\$2,600	\$3,187	\$3,281
Retirement Contributions IMRF Pension Expense	040.80.85.00.0.365.512.001	\$14,327	\$15,202	\$11,726	\$14,055	\$14,472
Other Employee Benefits Sick Leave Incentive	040.80.85.00.0.365.513.001	\$226	\$250	\$132	\$156	\$160
Other Employee Benefits Vac/Pers Leave Incent.	040.80.85.00.0.365.513.002	\$3,785	\$574	\$8,320	\$8,824	\$9,088
Total Personnel Costs:		\$243,740	\$264,508	\$247,292	\$286,940	\$295,474
Contractual Services						
Refuse Contractual Services Street Sweeper Rental	040.80.85.00.0.365.568.011	\$7,330	\$9,017	\$9,017	\$9,288	\$9,520
Total Contractual Services:		\$7,330	\$9,017	\$9,017	\$9,288	\$9,520

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Commodities & Supplies						
General Repair/Maint Supplies	040.80.85.00.0.365.622.009	\$0	\$3,514	\$3,514	\$3,619	\$3,709
Public Works - Forestry St Sweeper Brooms	040.80.85.00.0.365.623.003	\$5,673	\$5,900	\$5,900	\$6,077	\$6,229
Public Works - Forestry Leaf Machine Parts	040.80.85.00.0.365.623.004	\$10,379	\$10,970	\$10,970	\$11,299	\$11,581
Public Works - Forestry Leaf Truck Boxes	040.80.85.00.0.365.623.005	\$0	\$1,585	\$1,585	\$1,633	\$1,674
Total Commodities & Supplies:		\$16,052	\$21,969	\$21,969	\$22,628	\$23,193
Total Leaf Removal Program:		\$267,121	\$295,494	\$278,278	\$318,856	\$328,187
Storm Sewer & Basin Maintenance						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.353.500.001	\$67,619	\$75,161	\$75,790	\$81,663	\$83,906
Overtime Earnings Overtime	001.80.81.81.0.353.503.001	\$18,645	\$24,867	\$15,054	\$25,862	\$26,637
Longevity Pay Longevity Pay	001.80.81.81.0.353.506.001	\$353	\$353	\$353	\$240	\$240
Group Insurance Medical Insurance	001.80.81.81.0.353.510.001	\$15,353	\$16,730	\$14,388	\$13,032	\$13,422
Group Insurance Dental Insurance	001.80.81.81.0.353.510.004	\$168	\$192	\$252	\$328	\$337
Social Security Contributions Social Security	001.80.81.81.0.353.511.001	\$5,308	\$5,961	\$5,564	\$6,740	\$6,929
Social Security Contributions Medicare	001.80.81.81.0.353.511.002	\$1,241	\$1,396	\$1,300	\$1,580	\$1,624
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.353.512.001	\$7,141	\$7,873	\$5,824	\$6,913	\$7,108
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.353.513.002	\$101	\$109	\$852	\$902	\$929
Total Personnel Costs:		\$115,929	\$132,642	\$119,377	\$137,260	\$141,132
Contractual Services						
Professional Services Other Prof. Serv.	001.80.81.81.0.353.530.006	\$2,800	\$3,079	\$3,079	\$3,171	\$3,250
Sewer Contractual Services Storm Sewer Repairs	001.80.81.81.0.353.571.004	\$0	\$2,183	\$2,183	\$2,248	\$2,304
Public Works - General Contractual Contract Hauling	001.80.81.81.0.353.574.008	\$3,278	\$3,420	\$3,420	\$3,523	\$3,611
Public Works - General Contractual Opus Ponds - Maint	001.80.81.81.0.353.574.013	\$175	\$3,182	\$3,182	\$3,277	\$3,359
Sewer Contractual Services Storm Sewer Repairs	024.80.00.00.0.000.571.004	\$66,370	\$54,100	\$54,100	\$55,723	\$57,116
Flood Control Contractual Services Levee Repairs & Services	024.80.00.00.0.000.583.001	\$36,100	\$43,280	\$43,280	\$44,578	\$45,692
Flood Control Contractual Services Culvert & Ditch Maintenance	024.80.00.00.0.000.583.002	\$7,959	\$32,460	\$32,460	\$33,434	\$34,270
Electricity Electricity	024.80.00.00.0.000.586.001	\$0	\$3,780	\$3,780	\$3,893	\$3,990
Total Contractual Services:		\$116,682	\$145,484	\$145,484	\$149,847	\$153,592
Capital Outlay						
Flood Control Creek Bank Stabilization	024.80.00.00.0.000.677.001	\$1,000	\$25,000	\$25,000	\$25,000	\$25,000
Flood Control Creek Tree Trimming	024.80.00.00.0.000.677.002	\$24,990	\$25,000	\$25,000	\$25,000	\$25,000
Total Capital Outlay:		\$25,990	\$50,000	\$50,000	\$50,000	\$50,000

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Commodities & Supplies						
Public Works - Streets Det/Ret Supplies	001.80.81.81.0.353.624.005	\$148	\$1,496	\$1,496	\$1,541	\$1,580
Public Works - Streets Basin Supplies	001.80.81.81.0.353.624.007	\$3,140	\$9,381	\$9,381	\$9,662	\$9,904
Flood Control Supplies Levee Supplies	024.80.00.00.0.000.629.001	\$406	\$5,410	\$5,410	\$5,572	\$5,711
Total Commodities & Supplies:		\$3,694	\$16,287	\$16,287	\$16,775	\$17,195
Total Storm Sewer & Basin Maintenance:		\$262,295	\$344,413	\$331,148	\$353,882	\$361,919
Total Streets & Buildings:		\$4,115,827	\$4,916,076	\$4,741,074	\$5,166,627	\$5,304,629
Forestry & Grounds						
Administration						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.82.00.0.000.500.001	\$120,191	\$126,200	\$125,606	\$131,489	\$134,785
Overtime Earnings Overtime	001.80.82.00.0.000.503.001	\$0	\$1,736	\$0	\$1,805	\$1,859
Specialty Pay Specialty Pay	001.80.82.00.0.000.504.001	\$570	\$571	\$571	\$903	\$930
Longevity Pay Longevity Pay	001.80.82.00.0.000.506.001	\$760	\$760	\$760	\$760	\$782
Group Insurance Medical Insurance	001.80.82.00.0.000.510.001	\$19,403	\$19,656	\$19,644	\$20,715	\$21,336
Group Insurance Dental Insurance	001.80.82.00.0.000.510.004	\$772	\$797	\$792	\$741	\$763
Social Security Contributions Social Security	001.80.82.00.0.000.511.001	\$7,511	\$8,213	\$7,566	\$8,417	\$8,629
Social Security Contributions Medicare	001.80.82.00.0.000.511.002	\$1,757	\$1,922	\$1,768	\$1,970	\$2,019
Retirement Contributions IMRF Pension Expense	001.80.82.00.0.000.512.001	\$10,520	\$10,826	\$8,060	\$8,616	\$8,833
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.00.0.000.513.002	\$3,874	\$3,617	\$1,172	\$1,243	\$1,280
Total Personnel Costs:		\$165,358	\$174,298	\$165,939	\$176,659	\$181,216
Contractual Services						
Dues & Memberships Dues & Memberships	001.80.82.00.0.000.518.001	\$1,997	\$2,075	\$2,075	\$2,075	\$2,075
Total Contractual Services:		\$1,997	\$2,075	\$2,075	\$2,075	\$2,075
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.80.82.00.0.000.603.001	\$285	\$735	\$735	\$1,042	\$776
Total Commodities & Supplies:		\$285	\$735	\$735	\$1,042	\$776
Total Administration:		\$167,639	\$177,108	\$168,749	\$179,776	\$184,067
Forestry						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.82.83.0.000.500.001	\$386,030	\$428,739	\$448,552	\$491,940	\$506,222
Seasonal Earnings Seasonal Earnings	001.80.82.83.0.000.502.001	\$6,990	\$5,940	\$2,170	\$5,858	\$6,033
Overtime Earnings Overtime	001.80.82.83.0.000.503.001	\$60,559	\$80,681	\$63,154	\$83,900	\$86,417
Specialty Pay Specialty Pay	001.80.82.83.0.000.504.001	\$2,696	\$2,827	\$2,827	\$4,505	\$4,640
Longevity Pay Longevity Pay	001.80.82.83.0.000.506.001	\$2,270	\$1,665	\$1,665	\$2,430	\$2,502
Group Insurance Medical Insurance	001.80.82.83.0.000.510.001	\$94,563	\$106,366	\$97,920	\$99,351	\$102,331

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Group Insurance Dental Insurance	001.80.82.83.0.000.510.004	\$230	\$0	\$1,752	\$2,944	\$3,032
Social Security Contributions Social Security	001.80.82.83.0.000.511.001	\$28,535	\$32,246	\$31,616	\$36,581	\$37,649
Social Security Contributions Medicare	001.80.82.83.0.000.511.002	\$6,674	\$7,547	\$7,384	\$8,558	\$8,808
Retirement Contributions IMRF Pension Expense	001.80.82.83.0.000.512.001	\$37,534	\$42,105	\$32,890	\$37,152	\$38,236
Other Employee Benefits Sick Leave Incentive	001.80.82.83.0.000.513.001	\$75	\$101	\$105	\$156	\$160
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.83.0.000.513.002	\$7,894	\$33	\$1,072	\$1,134	\$1,168
Total Personnel Costs:		\$634,050	\$708,250	\$691,107	\$774,509	\$797,198
Contractual Services						
Travel & Meetings Travel & Meetings	001.80.82.83.0.000.522.001	\$6,747	\$6,723	\$6,723	\$6,723	\$6,723
Professional Services Other Prof. Serv.	001.80.82.83.0.000.530.006	\$4,853	\$5,150	\$5,150	\$5,305	\$5,438
Water Contractual Services Refuse Disposal	001.80.82.83.0.000.569.008	\$5,267	\$5,478	\$5,478	\$5,642	\$5,783
Public Works - General Contractual Contract Hauling	001.80.82.83.0.000.574.008	\$5,770	\$7,808	\$7,808	\$8,042	\$8,243
Public Works - Forestry Contractual Tree Removal	001.80.82.83.0.000.576.006	\$116,423	\$120,000	\$138,000	\$142,140	\$145,693
Public Works - Forestry Contractual Stump Removal	001.80.82.83.0.000.576.007	\$54,303	\$62,875	\$62,875	\$64,761	\$66,380
Public Works - Forestry Contractual Perennial Flower Maintenance	001.80.82.83.0.000.576.008	\$0	\$3,656	\$3,656	\$3,766	\$3,860
Public Works - Forestry Contractual Tree Trimming	001.80.82.83.0.000.576.011	\$204,631	\$246,543	\$228,543	\$235,400	\$241,284
Public Works - Forestry Contractual Tree Treatments/Spraying	001.80.82.83.0.000.576.013	\$27,967	\$37,128	\$37,128	\$38,242	\$39,198
Telephone - Cellular Telephone - Cellular	001.80.82.83.0.000.590.001	\$6,722	\$8,112	\$8,112	\$8,355	\$8,564
Total Contractual Services:		\$432,684	\$503,473	\$503,473	\$518,376	\$531,166
Commodities & Supplies						
Other Equipment Other Equipment	001.80.82.83.0.000.605.001	\$10,552	\$9,645	\$9,645	\$9,934	\$10,183
General Restoration Materials	001.80.82.83.0.000.622.005	\$0	\$2,051	\$2,051	\$2,102	\$2,155
Public Works - Forestry Fertilizer	001.80.82.83.0.000.623.001	\$210	\$1,342	\$1,342	\$1,382	\$1,417
Total Commodities & Supplies:		\$10,762	\$13,038	\$13,038	\$13,418	\$13,755
Total Forestry:		\$1,077,496	\$1,224,761	\$1,207,618	\$1,306,303	\$1,342,119
4th of July and Civics Events						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.82.00.8.400.500.001	\$36,557	\$40,124	\$42,224	\$46,387	\$47,722
Overtime Earnings Overtime	001.80.82.00.8.400.503.001	\$5,623	\$8,400	\$5,382	\$8,740	\$9,002
Specialty Pay Specialty Pay	001.80.82.00.8.400.504.001	\$238	\$245	\$245	\$402	\$402
Longevity Pay Longevity Pay	001.80.82.00.8.400.506.001	\$220	\$185	\$185	\$230	\$230
Group Insurance Medical Insurance	001.80.82.00.8.400.510.001	\$9,721	\$10,970	\$9,996	\$9,933	\$10,230
Group Insurance Dental Insurance	001.80.82.00.8.400.510.004	\$51	\$42	\$180	\$299	\$307

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Social Security Contributions Social Security	001.80.82.00.8.400.511.001	\$2,671	\$3,085	\$2,912	\$3,478	\$3,579
Social Security Contributions Medicare	001.80.82.00.8.400.511.002	\$624	\$726	\$676	\$818	\$841
Retirement Contributions IMRF Pension Expense	001.80.82.00.8.400.512.001	\$3,570	\$4,074	\$3,042	\$3,564	\$3,666
Other Employee Benefits Sick Leave Incentive	001.80.82.00.8.400.513.001	\$38	\$101	\$53	\$156	\$160
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.00.8.400.513.002	\$1,054	\$629	\$76	\$82	\$84
Total Personnel Costs:		\$60,367	\$68,581	\$64,971	\$74,089	\$76,223
Total 4th of July and Civics Events:		\$60,367	\$68,581	\$64,971	\$74,089	\$76,223
Maintenance of Grounds						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.82.84.0.355.500.001	\$123,969	\$133,346	\$141,752	\$156,137	\$160,568
Seasonal Earnings Seasonal Earnings	001.80.82.84.0.355.502.001	\$8,197	\$50,160	\$25,760	\$41,445	\$42,688
Overtime Earnings Overtime	001.80.82.84.0.355.503.001	\$18,438	\$33,267	\$15,002	\$34,599	\$35,636
Specialty Pay Specialty Pay	001.80.82.84.0.355.504.001	\$707	\$661	\$661	\$1,190	\$1,190
Longevity Pay Longevity Pay	001.80.82.84.0.355.506.001	\$775	\$780	\$780	\$780	\$780
Group Insurance Medical Insurance	001.80.82.84.0.355.510.001	\$37,321	\$42,264	\$38,004	\$36,651	\$37,750
Group Insurance Dental Insurance	001.80.82.84.0.355.510.004	\$336	\$378	\$720	\$1,118	\$1,151
Social Security Contributions Social Security	001.80.82.84.0.355.511.001	\$9,622	\$13,901	\$12,116	\$14,561	\$14,982
Social Security Contributions Medicare	001.80.82.84.0.355.511.002	\$2,250	\$3,257	\$2,834	\$3,409	\$3,507
Retirement Contributions IMRF Pension Expense	001.80.82.84.0.355.512.001	\$12,191	\$14,254	\$10,088	\$12,298	\$12,650
Other Employee Benefits Sick Leave Incentive	001.80.82.84.0.355.513.001	\$300	\$300	\$425	\$468	\$482
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.84.0.355.513.002	\$5,307	\$5,621	\$116	\$123	\$126
Other Employee Benefits Retiree Sick Incentive	001.80.82.84.0.355.513.003	\$25,819	\$0	\$0	\$0	\$0
Total Personnel Costs:		\$245,232	\$298,189	\$248,258	\$302,779	\$311,510
Contractual Services						
Professional Services Other Prof. Serv.	001.80.82.84.0.355.530.006	\$7,795	\$8,108	\$8,108	\$8,351	\$8,559
Public Works - General Contractual St-scape Corr Maint	001.80.82.84.0.355.574.011	\$163,530	\$193,372	\$198,372	\$204,323	\$209,431
Public Works - General Contractual Grounds Maintenance	001.80.82.84.0.355.574.014	\$82,576	\$98,391	\$98,391	\$101,343	\$103,876
Public Works - Streets Contractual Railroad Station Maintenance	001.80.82.84.0.355.575.010	\$3,990	\$4,243	\$4,243	\$4,370	\$4,480
Public Works - Forestry Contractual Contract Spraying	001.80.82.84.0.355.576.014	\$13,294	\$13,826	\$13,826	\$14,241	\$14,597
Public Works - Forestry Contractual Contract Sprinkler Maintenance	001.80.82.84.0.355.576.015	\$10,786	\$13,583	\$13,583	\$13,990	\$14,339
Total Contractual Services:		\$281,971	\$331,523	\$336,523	\$346,618	\$355,282

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Capital Outlay						
Other Equipment Sprinkler System	001.80.82.84.0.355.665.014	\$3,319	\$8,476	\$8,476	\$8,730	\$8,949
Other Equipment Repl St Furniture	001.80.82.84.0.355.665.041	\$27,991	\$30,000	\$30,000	\$30,900	\$31,673
Total Capital Outlay:		\$31,310	\$38,476	\$38,476	\$39,630	\$40,622
Commodities & Supplies						
General Small Tools	001.80.82.84.0.355.622.002	\$531	\$558	\$558	\$575	\$589
General Grounds Maintenance Supplies	001.80.82.84.0.355.622.003	\$17,000	\$13,784	\$8,784	\$9,048	\$9,274
General Lawn Care Equipment	001.80.82.84.0.355.622.004	\$6,396	\$960	\$960	\$989	\$1,014
Public Works - Forestry Fertilizer	001.80.82.84.0.355.623.001	\$219	\$244	\$244	\$251	\$258
Total Commodities & Supplies:		\$24,145	\$15,546	\$10,546	\$10,863	\$11,135
Total Maintenance of Grounds:		\$582,658	\$683,734	\$633,803	\$699,890	\$718,549
Public Grounds Beautification						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.82.84.0.356.500.001	\$81,718	\$88,011	\$93,808	\$103,421	\$106,383
Overtime Earnings Overtime	001.80.82.84.0.356.503.001	\$12,095	\$20,994	\$9,958	\$21,835	\$22,490
Specialty Pay Specialty Pay	001.80.82.84.0.356.504.001	\$477	\$452	\$452	\$804	\$804
Longevity Pay Longevity Pay	001.80.82.84.0.356.506.001	\$500	\$505	\$505	\$505	\$505
Group Insurance Medical Insurance	001.80.82.84.0.356.510.001	\$24,417	\$27,624	\$24,780	\$23,899	\$24,615
Group Insurance Dental Insurance	001.80.82.84.0.356.510.004	\$186	\$210	\$444	\$728	\$749
Social Security Contributions Social Security	001.80.82.84.0.356.511.001	\$5,979	\$7,029	\$6,344	\$7,876	\$8,103
Social Security Contributions Medicare	001.80.82.84.0.356.511.002	\$1,398	\$1,646	\$1,482	\$1,846	\$1,899
Retirement Contributions IMRF Pension Expense	001.80.82.84.0.356.512.001	\$7,979	\$9,286	\$6,682	\$8,079	\$8,312
Other Employee Benefits Sick Leave Incentive	001.80.82.84.0.356.513.001	\$188	\$200	\$265	\$312	\$321
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.84.0.356.513.002	\$2,958	\$3,141	\$72	\$82	\$84
Total Personnel Costs:		\$137,896	\$159,098	\$144,792	\$169,387	\$174,265
Contractual Services						
Public Works - General Contractual Beautify RR ROW	001.80.82.84.0.356.574.010	\$2,687	\$2,867	\$2,867	\$2,953	\$3,027
Total Contractual Services:		\$2,687	\$2,867	\$2,867	\$2,953	\$3,027
Commodities & Supplies						
General Small Tools	001.80.82.84.0.356.622.002	\$224	\$233	\$233	\$240	\$246
Public Works - Forestry Tree/Bush/Flower Repl	001.80.82.84.0.356.623.002	\$33,815	\$38,993	\$38,993	\$40,160	\$41,164
Total Commodities & Supplies:		\$34,039	\$39,226	\$39,226	\$40,400	\$41,410
Total Public Grounds Beautification:		\$174,622	\$201,191	\$186,885	\$212,740	\$218,702
Holiday Decorations						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.82.00.8.401.500.001	\$7,752	\$8,290	\$8,918	\$10,000	\$10,300
Overtime Earnings Overtime	001.80.82.00.8.401.503.001	\$972	\$1,691	\$962	\$1,759	\$1,811
Specialty Pay Specialty Pay	001.80.82.00.8.401.504.001	\$38	\$31	\$31	\$66	\$66
Longevity Pay Longevity Pay	001.80.82.00.8.401.506.001	\$45	\$45	\$45	\$45	\$445
Group Insurance Medical Insurance	001.80.82.00.8.401.510.001	\$2,887	\$3,194	\$2,748	\$2,515	\$2,590
Group Insurance Dental Insurance	001.80.82.00.8.401.510.004	\$0	\$0	\$36	\$78	\$80
Social Security Contributions Social Security	001.80.82.00.8.401.511.001	\$547	\$633	\$598	\$749	\$771
Social Security Contributions Medicare	001.80.82.00.8.401.511.002	\$128	\$150	\$130	\$177	\$182
Retirement Contributions IMRF Pension Expense	001.80.82.00.8.401.512.001	\$717	\$869	\$624	\$854	\$879
Other Employee Benefits Sick Leave Incentive	001.80.82.00.8.401.513.001	\$38	\$101	\$53	\$157	\$161
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.00.8.401.513.002	\$17	\$22	\$14	\$14	\$14
Total Personnel Costs:		\$13,140	\$15,026	\$14,159	\$16,414	\$17,299
Total Holiday Decorations:		\$13,140	\$15,026	\$14,159	\$16,414	\$17,299
Total Forestry & Grounds:		\$2,075,922	\$2,370,401	\$2,276,185	\$2,489,212	\$2,556,959
Water and Sewer						
Administration						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	050.80.84.00.0.000.500.001	\$399,956	\$420,427	\$398,138	\$430,272	\$441,063
Overtime Earnings Overtime	050.80.84.00.0.000.503.001	\$246	\$3,994	\$520	\$4,153	\$4,277
Specialty Pay Specialty Pay	050.80.84.00.0.000.504.001	\$600	\$601	\$601	\$601	\$601
Longevity Pay Longevity Pay	050.80.84.00.0.000.506.001	\$2,570	\$2,620	\$2,620	\$2,370	\$2,370
Group Insurance Medical Insurance	050.80.84.00.0.000.510.001	\$78,474	\$80,350	\$76,308	\$83,390	\$85,891
Group Insurance Workers' Comp Ins	050.80.84.00.0.000.510.003	\$35,700	\$35,100	\$35,100	\$37,011	\$37,237
Group Insurance Dental Insurance	050.80.84.00.0.000.510.004	\$1,890	\$1,952	\$1,896	\$1,883	\$1,939
Social Security Contributions Social Security	050.80.84.00.0.000.511.001	\$23,508	\$25,946	\$25,636	\$27,831	\$28,582
Social Security Contributions Medicare	050.80.84.00.0.000.511.002	\$5,901	\$6,398	\$5,980	\$6,777	\$6,950
Retirement Contributions IMRF Pension Expense	050.80.84.00.0.000.512.001	-\$74,586	\$35,287	\$27,222	\$26,454	\$27,169
Other Employee Benefits Sick Leave Incentive	050.80.84.00.0.000.513.001	-\$7,142	\$0	\$2,226	\$2,496	\$2,570
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.00.0.000.513.002	\$39,070	\$14,512	\$26,708	\$28,328	\$29,177
Other Employee Benefits OPEB Expense	050.80.84.00.0.000.513.009	\$47,480	\$0	\$0	\$0	\$0
Other Employee Benefits Unemployment Comp	050.80.84.00.0.000.513.013	\$2,000	\$2,000	\$2,000	\$0	\$2,000
Total Personnel Costs:		\$555,668	\$629,187	\$604,955	\$651,566	\$669,826
Contractual Services						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Dues & Memberships Dues & Memberships	050.80.84.00.0.000.518.001	\$427	\$3,723	\$3,723	\$3,723	\$3,723
Other Employee Expenses Other Employee Exp.	050.80.84.00.0.000.521.001	\$3,456	\$3,702	\$3,702	\$3,813	\$3,908
Travel & Meetings Travel & Meetings	050.80.84.00.0.000.522.001	\$3,468	\$5,473	\$4,973	\$4,973	\$4,973
Uniform Expense Uniform Expense	050.80.84.00.0.000.524.001	\$21,193	\$21,352	\$21,352	\$21,993	\$22,543
Training Training	050.80.84.00.0.000.525.004	\$14,103	\$17,151	\$13,111	\$13,111	\$13,111
Professional Services Other Prof. Serv.	050.80.84.00.0.000.530.006	\$5,786	\$1,370	\$5,410	\$5,572	\$5,711
Equipment Maintenance & Repair Equipment Maint.	050.80.84.00.0.000.532.002	\$1,354	\$1,408	\$1,408	\$1,450	\$1,486
Copier Lease Payment Copier Lease Payment	050.80.84.00.0.000.551.001	\$1,625	\$2,271	\$2,271	\$2,339	\$2,397
Computer Lease Payment Computer Repl Fund	050.80.84.00.0.000.552.001	\$12,600	\$9,050	\$9,050	\$11,450	\$10,575
Technical Services Comp Programming	050.80.84.00.0.000.560.002	\$0	\$951	\$1,451	\$1,495	\$1,532
Technical Services Computer Maint.	050.80.84.00.0.000.560.007	\$0	\$1,560	\$1,560	\$1,607	\$1,647
Technical Services GIS Maintenance	050.80.84.00.0.000.560.009	\$20,575	\$25,100	\$25,100	\$25,853	\$26,499
Computer Software Cloud-Based Service	050.80.84.00.0.000.561.004	\$53,215	\$59,357	\$59,357	\$61,138	\$62,666
Records Management Printing Expense	050.80.84.00.0.000.562.002	\$2,590	\$6,840	\$6,840	\$7,045	\$7,221
Banking Fees Bank & Fiscal Fees	050.80.84.00.0.000.563.002	\$0	\$2,508	\$2,508	\$2,583	\$2,648
Public Works - General Contractual Uniform Rent/Cleaning	050.80.84.00.0.000.574.005	\$9,089	\$11,980	\$11,980	\$12,339	\$12,647
Telephone - Cellular Telephone - Cellular	050.80.84.00.0.000.590.001	\$10,957	\$11,648	\$11,648	\$11,997	\$12,297
Insurance Expense General Liability	050.80.84.00.0.000.593.001	\$170,631	\$208,340	\$208,340	\$235,114	\$233,114
Total Contractual Services:		\$331,069	\$393,784	\$393,784	\$427,595	\$428,698
Capital Outlay						
Radio Equipment Radio Equip -Water	050.80.84.00.0.000.668.005	\$0	\$1,500	\$0	\$0	\$0
Total Capital Outlay:		\$0	\$1,500	\$0	\$0	\$0
Commodities & Supplies						
Clothing Supplies Clothing Supplies	050.80.84.00.0.000.603.001	\$433	\$969	\$969	\$1,573	\$1,023
Office Supplies Office Supplies	050.80.84.00.0.000.606.001	\$4,465	\$4,644	\$4,644	\$4,783	\$4,903
Other Supplies Other Supplies	050.80.84.00.0.000.608.001	\$2,253	\$2,343	\$2,343	\$2,413	\$2,473
Training Supplies Training Supplies	050.80.84.00.0.000.614.001	\$398	\$791	\$791	\$815	\$835
General Open House Supplies	050.80.84.00.0.000.622.001	\$770	\$3,328	\$3,328	\$3,428	\$3,514
Public Works - Water/Sewer Engineering Supplies	050.80.84.00.0.000.626.002	\$187	\$1,368	\$1,368	\$1,409	\$1,444
Public Works - Water/Sewer Water Conservation Supplies	050.80.84.00.0.000.626.004	\$0	\$1,059	\$1,059	\$1,091	\$1,118
Total Commodities & Supplies:		\$8,506	\$14,502	\$14,502	\$15,512	\$15,310
Other Expenditures						
Depreciation Depreciation	050.80.84.00.0.000.638.001	\$930,708	\$0	\$0	\$0	\$0
Total Other Expenditures:		\$930,708	\$0	\$0	\$0	\$0

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Administration:		\$1,825,950	\$1,038,973	\$1,013,241	\$1,094,673	\$1,113,834
Equipment Maintenance						
Contractual Services						
Vehicle Lease Payment Vehicle Lease Payment	050.80.84.01.0.000.553.001	\$254,170	\$578,290	\$578,290	\$336,340	\$336,340
Vehicle Maintenance Payment Vehicle Maint Payment	050.80.84.01.0.000.554.001	\$486,757	\$617,381	\$617,381	\$623,005	\$630,085
Total Contractual Services:		\$740,927	\$1,195,671	\$1,195,671	\$959,345	\$966,425
Total Equipment Maintenance:		\$740,927	\$1,195,671	\$1,195,671	\$959,345	\$966,425
Maintenance of Buildings						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.375.500.001	\$137,914	\$155,740	\$157,248	\$176,653	\$181,952
Overtime Earnings Overtime	050.80.84.87.0.375.503.001	\$24,241	\$37,516	\$21,034	\$39,017	\$40,187
Specialty Pay Specialty Pay	050.80.84.87.0.375.504.001	\$630	\$906	\$906	\$1,134	\$1,134
Longevity Pay Longevity Pay	050.80.84.87.0.375.506.001	\$330	\$1,310	\$1,310	\$360	\$360
Group Insurance Medical Insurance	050.80.84.87.0.375.510.001	\$40,992	\$49,223	\$27,624	\$25,228	\$25,984
Group Insurance Dental Insurance	050.80.84.87.0.375.510.004	\$0	\$0	\$336	\$752	\$774
Social Security Contributions Social Security	050.80.84.87.0.375.511.001	\$10,273	\$12,360	\$11,076	\$13,694	\$14,104
Social Security Contributions Medicare	050.80.84.87.0.375.511.002	\$2,403	\$2,895	\$2,574	\$3,207	\$3,303
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.375.512.001	-\$39,620	\$16,327	\$11,596	\$14,048	\$14,469
Other Employee Benefits Sick Leave Incentive	050.80.84.87.0.375.513.001	\$95	\$101	\$145	\$156	\$160
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.375.513.002	\$2,678	\$3,704	\$3,286	\$3,483	\$3,587
Total Personnel Costs:		\$179,935	\$280,082	\$237,135	\$277,732	\$286,014
Contractual Services						
Building Maintenance & Repair Roof Repairs	050.80.84.87.0.375.533.003	\$0	\$5,200	\$5,000	\$2,500	\$2,500
Building Maintenance & Repair Building Repairs	050.80.84.87.0.375.533.005	\$4,737	\$5,200	\$5,200	\$5,356	\$5,490
Natural Gas Natural Gas	050.80.84.87.0.375.585.001	\$7,173	\$7,167	\$7,100	\$7,382	\$7,567
Total Contractual Services:		\$11,909	\$17,567	\$17,300	\$15,238	\$15,557
Commodities & Supplies						
Maintenance & Repair Supplies M&R Supplies - PW	050.80.84.87.0.375.628.003	\$1,722	\$1,791	\$1,797	\$1,845	\$1,891
Total Commodities & Supplies:		\$1,722	\$1,791	\$1,797	\$1,845	\$1,891
Total Maintenance of Buildings:		\$193,566	\$299,440	\$256,232	\$294,815	\$303,462
Maintenance of Grounds						
Personnel Costs						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.376.500.001	\$26,748	\$28,760	\$30,056	\$32,719	\$33,589
Seasonal Earnings Seasonal Earnings	050.80.84.87.0.376.502.001	\$0	\$18,744	\$0	\$18,744	\$19,306
Overtime Earnings Overtime	050.80.84.87.0.376.503.001	\$4,398	\$8,557	\$3,068	\$8,900	\$9,167
Specialty Pay Specialty Pay	050.80.84.87.0.376.504.001	\$153	\$151	\$151	\$257	\$257
Longevity Pay Longevity Pay	050.80.84.87.0.376.506.001	\$185	\$185	\$185	\$185	\$185
Group Insurance Medical Insurance	050.80.84.87.0.376.510.001	\$7,130	\$8,159	\$7,716	\$7,724	\$7,955
Group Insurance Dental Insurance	050.80.84.87.0.376.510.004	\$149	\$168	\$192	\$234	\$241
Social Security Contributions Social Security	050.80.84.87.0.376.511.001	\$2,041	\$3,659	\$2,002	\$3,784	\$3,890
Social Security Contributions Medicare	050.80.84.87.0.376.511.002	\$477	\$858	\$468	\$888	\$912
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.376.512.001	-\$6,430	\$3,296	\$2,106	\$2,686	\$2,759
Other Employee Benefits Sick Leave Incentive	050.80.84.87.0.376.513.001	\$38	\$101	\$53	\$156	\$160
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.376.513.002	\$2,314	\$2,459	\$15	\$14	\$14
Total Personnel Costs:		\$37,204	\$75,097	\$46,012	\$76,291	\$78,435
Contractual Services						
Public Works - General Contractual Landscape & Fence Maintenance	050.80.84.87.0.376.574.012	\$500	\$520	\$520	\$250	\$250
Public Works - General Contractual Grounds Maintenance	050.80.84.87.0.376.574.014	\$53,615	\$55,760	\$55,000	\$57,433	\$58,869
Total Contractual Services:		\$54,115	\$56,280	\$55,520	\$57,683	\$59,119
Commodities & Supplies						
General Small Tools	050.80.84.87.0.376.622.002	\$223	\$232	\$232	\$239	\$245
General Grounds Maintenance Supplies	050.80.84.87.0.376.622.003	\$2,684	\$2,816	\$2,816	\$2,900	\$2,973
General Lawn Care Equipment	050.80.84.87.0.376.622.004	\$0	\$534	\$534	\$550	\$564
General Snow Plow Blades	050.80.84.87.0.376.622.007	\$3,282	\$3,481	\$3,481	\$3,585	\$3,675
Total Commodities & Supplies:		\$6,188	\$7,063	\$7,063	\$7,274	\$7,457
Total Maintenance of Grounds:		\$97,507	\$138,440	\$108,595	\$141,248	\$145,011
Lake Michigan Water Supply						
Contractual Services						
Water Purchases JAWA - Water Purchase	050.80.84.87.0.378.570.001	\$5,483,251	\$5,360,000	\$5,702,581	\$5,987,710	\$6,167,341
Water Purchases JAWA - Power Cost	050.80.84.87.0.378.570.002	\$88,072	\$258,000	\$96,175	\$99,060	\$102,032
Water Purchases JAWA - O&M Cost	050.80.84.87.0.378.570.003	\$417,491	\$500,000	\$455,900	\$469,577	\$483,664
Water Purchases JAWA - Fixed Cost	050.80.84.87.0.378.570.004	\$1,417,850	\$1,416,000	\$1,548,292	\$1,594,741	\$1,642,583
Total Contractual Services:		\$7,406,664	\$7,534,000	\$7,802,948	\$8,151,088	\$8,395,620
Total Lake Michigan Water Supply:		\$7,406,664	\$7,534,000	\$7,802,948	\$8,151,088	\$8,395,620
Water Supply Maint. and Repair						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.379.500.001	\$325,224	\$319,892	\$357,526	\$369,934	\$381,032

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Overtime Earnings Overtime	050.80.84.87.0.379.503.001	\$51,039	\$74,030	\$41,964	\$76,992	\$79,301
Specialty Pay Specialty Pay	050.80.84.87.0.379.504.001	\$1,334	\$1,355	\$1,355	\$1,404	\$1,404
Longevity Pay Longevity Pay	050.80.84.87.0.379.506.001	\$2,525	\$2,705	\$2,705	\$2,315	\$2,315
Group Insurance Medical Insurance	050.80.84.87.0.379.510.001	\$92,653	\$96,002	\$75,912	\$70,833	\$72,957
Group Insurance Dental Insurance	050.80.84.87.0.379.510.004	\$0	\$0	\$984	\$2,156	\$2,220
Social Security Contributions Social Security	050.80.84.87.0.379.511.001	\$24,762	\$24,892	\$25,220	\$28,826	\$29,690
Social Security Contributions Medicare	050.80.84.87.0.379.511.002	\$5,791	\$5,828	\$5,876	\$6,748	\$6,950
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.379.512.001	-\$66,974	\$32,879	\$26,338	\$29,571	\$30,458
Other Employee Benefits Sick Leave Incentive	050.80.84.87.0.379.513.001	\$379	\$401	\$573	\$624	\$642
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.379.513.002	\$19,347	\$2,989	\$12,788	\$13,550	\$13,956
Other Employee Benefits Retiree Sick Incentive	050.80.84.87.0.379.513.003	\$0	\$0	\$31,512	\$0	\$0
Total Personnel Costs:		\$456,079	\$560,973	\$582,753	\$602,953	\$620,925
Contractual Services						
Equipment Maintenance & Repair Equipment Maint.	050.80.84.87.0.379.532.002	\$58,468	\$62,400	\$62,000	\$64,272	\$65,879
Building Maintenance & Repair Emergency Repairs	050.80.84.87.0.379.533.004	\$2,000	\$2,080	\$2,080	\$2,080	\$2,080
Building Maintenance & Repair Electrical Repairs	050.80.84.87.0.379.533.006	\$4,752	\$5,200	\$5,200	\$5,356	\$5,490
Water Contractual Services Water Sample Testing	050.80.84.87.0.379.569.003	\$13,415	\$29,120	\$25,000	\$29,994	\$30,744
Water Contractual Services Water Tank Repairs	050.80.84.87.0.379.569.004	\$0	\$3,120	\$3,000	\$3,214	\$3,294
Electricity Electricity	050.80.84.87.0.379.586.001	\$73,849	\$86,561	\$82,000	\$89,158	\$91,387
Total Contractual Services:		\$152,483	\$188,481	\$179,280	\$194,074	\$198,874
Capital Outlay						
Asset Retirement Obligation Amortization	050.80.84.87.0.000.731.001	\$7,500	\$0	\$0	\$0	\$0
Water Distribution Tank Repair/Inspection	050.80.84.87.0.379.671.002	\$10,568	\$20,000	\$20,000	\$20,600	\$21,115
Water Distribution Tank Dsgn Engineering	050.80.84.87.0.379.671.004	\$1,000	\$20,000	\$20,000	\$20,600	\$20,115
Asset Retirement Obligation Amortization	050.80.84.87.0.379.731.001	\$0	\$0	\$1	\$0	\$0
Total Capital Outlay:		\$19,068	\$40,000	\$40,001	\$41,200	\$41,230
Commodities & Supplies						
General Repair/Maint Supplies	050.80.84.87.0.379.622.009	\$20,639	\$23,892	\$23,892	\$24,609	\$25,224
Public Works - Water/Sewer Water Treatment Chemicals	050.80.84.87.0.379.626.005	\$11,468	\$18,720	\$18,000	\$19,282	\$19,764
Gas Generators	050.80.84.87.0.379.627.002	\$12,032	\$15,600	\$15,600	\$16,068	\$16,470
Total Commodities & Supplies:		\$44,138	\$58,212	\$57,492	\$59,959	\$61,458
Total Water Supply Maint. and Repair:		\$671,768	\$847,666	\$859,526	\$898,186	\$922,487

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Water Distribution Maint. & Rep						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.380.500.001	\$442,912	\$464,827	\$494,598	\$536,236	\$552,090
Part-Time Earnings Part-Time Earnings	050.80.84.87.0.380.501.001	\$25,050	\$43,824	\$25,792	\$44,839	\$45,962
Overtime Earnings Overtime	050.80.84.87.0.380.503.001	\$87,167	\$117,824	\$82,056	\$122,539	\$126,215
Specialty Pay Specialty Pay	050.80.84.87.0.380.504.001	\$1,959	\$2,045	\$2,045	\$1,443	\$1,443
Longevity Pay Longevity Pay	050.80.84.87.0.380.506.001	\$2,820	\$3,720	\$3,720	\$3,090	\$3,090
Group Insurance Medical Insurance	050.80.84.87.0.380.510.001	\$109,481	\$103,517	\$106,968	\$95,927	\$98,804
Group Insurance Dental Insurance	050.80.84.87.0.380.510.004	\$0	\$0	\$1,332	\$2,908	\$2,995
Social Security Contributions Social Security	050.80.84.87.0.380.511.001	\$35,135	\$38,390	\$37,778	\$44,975	\$46,296
Social Security Contributions Medicare	050.80.84.87.0.380.511.002	\$8,217	\$8,985	\$8,814	\$10,527	\$10,836
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.380.512.001	-\$102,680	\$50,707	\$39,442	\$46,137	\$47,492
Other Employee Benefits Sick Leave Incentive	050.80.84.87.0.380.513.001	\$432	\$500	\$673	\$624	\$642
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.380.513.002	\$8,495	\$5,989	\$15,584	\$16,514	\$17,009
Total Personnel Costs:		\$618,990	\$840,328	\$818,802	\$925,759	\$952,874
Contractual Services						
Professional Services Control System Programming	050.80.84.87.0.380.530.005	\$35,487	\$36,400	\$36,400	\$37,492	\$38,429
Professional Services Other Prof. Serv.	050.80.84.87.0.380.530.006	\$29,620	\$29,269	\$29,269	\$30,147	\$30,901
Equipment Maintenance & Repair Equipment Maint.	050.80.84.87.0.380.532.002	\$6,104	\$6,350	\$6,350	\$6,541	\$6,705
Water Contractual Services Parkway Restoration	050.80.84.87.0.380.569.006	\$48,543	\$53,040	\$53,040	\$54,631	\$55,997
Water Contractual Services Pavement Restoration	050.80.84.87.0.380.569.007	\$43,999	\$45,930	\$45,930	\$47,308	\$48,491
Water Contractual Services Refuse Disposal	050.80.84.87.0.380.569.008	\$7,035	\$7,316	\$7,316	\$7,535	\$7,723
Sewer Contractual Services Backflow Prevention Program	050.80.84.87.0.380.571.006	\$25,578	\$26,520	\$26,520	\$27,316	\$27,999
Public Works - General Contractual Julie Service Charges	050.80.84.87.0.380.574.007	\$0	\$10,400	\$1,000	\$10,712	\$10,980
Public Works - General Contractual Contract Hauling	050.80.84.87.0.380.574.008	\$33,692	\$37,162	\$37,162	\$38,277	\$39,233
Total Contractual Services:		\$230,058	\$252,387	\$242,987	\$259,959	\$266,458
Capital Outlay						
Office Equipment Office Eqpt - Water	050.80.84.87.0.380.656.007	\$1,124	\$1,170	\$1,170	\$1,205	\$1,235
Water Distribution Wireless Telemetry System Maint	050.80.84.87.0.380.671.006	\$8,911	\$10,400	\$10,400	\$10,712	\$10,980
Total Capital Outlay:		\$10,035	\$11,570	\$11,570	\$11,917	\$12,215
Commodities & Supplies						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
General Small Tools	050.80.84.87.0.380.622.002	\$456	\$474	\$474	\$488	\$500
General Restoration Materials	050.80.84.87.0.380.622.005	\$30,941	\$32,208	\$32,208	\$33,174	\$34,003
General Emergency Barricades	050.80.84.87.0.380.622.006	\$1,940	\$2,260	\$2,260	\$2,328	\$2,386
General Repair/Maint Supplies	050.80.84.87.0.380.622.009	\$115,111	\$51,533	\$51,533	\$53,079	\$54,406
Gas Water - Gas Pumps/Generators	050.80.84.87.0.380.627.003	\$2,251	\$2,341	\$2,341	\$2,411	\$2,471
Total Commodities & Supplies:		\$150,700	\$88,816	\$88,816	\$91,480	\$93,766
Total Water Distribution Maint. & Rep:		\$1,009,783	\$1,193,101	\$1,162,175	\$1,289,115	\$1,325,313
Water Meter Maintenance						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.381.500.001	\$42,356	\$43,917	\$50,648	\$50,618	\$52,136
Seasonal Earnings Seasonal Earnings	050.80.84.87.0.381.502.001	\$0	\$7,656	\$0	\$7,656	\$7,885
Overtime Earnings Overtime	050.80.84.87.0.381.503.001	\$5,413	\$7,831	\$4,862	\$8,145	\$8,389
Specialty Pay Specialty Pay	050.80.84.87.0.381.504.001	\$300	\$301	\$301	\$301	\$301
Longevity Pay Longevity Pay	050.80.84.87.0.381.506.001	\$400	\$400	\$400	\$400	\$400
Group Insurance Medical Insurance	050.80.84.87.0.381.510.001	\$6,984	\$7,421	\$5,784	\$3,648	\$3,757
Group Insurance Dental Insurance	050.80.84.87.0.381.510.004	\$0	\$0	\$48	\$103	\$106
Social Security Contributions Social Security	050.80.84.87.0.381.511.001	\$2,996	\$3,728	\$3,432	\$4,163	\$4,287
Social Security Contributions Medicare	050.80.84.87.0.381.511.002	\$701	\$874	\$780	\$976	\$1,005
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.381.512.001	-\$7,781	\$4,297	\$3,536	\$3,782	\$3,895
Total Personnel Costs:		\$51,369	\$76,425	\$69,791	\$79,792	\$82,161
Contractual Services						
Equipment Rental Vehicle Rental	050.80.84.87.0.381.547.003	\$500	\$1,591	\$1,591	\$1,639	\$1,680
Technical Services Comp Programming	050.80.84.87.0.381.560.002	\$32,719	\$31,200	\$31,200	\$32,136	\$32,939
Water Contractual Services Meter Installation	050.80.84.87.0.381.569.001	\$39,864	\$76,128	\$70,000	\$78,412	\$80,372
Water Contractual Services Meter Testing & Repair	050.80.84.87.0.381.569.002	\$14,031	\$26,000	\$25,000	\$26,780	\$27,450
Total Contractual Services:		\$87,114	\$134,919	\$127,791	\$138,967	\$142,441
Capital Outlay						
Other Equipment Water Meters	050.80.84.87.0.381.665.050	\$67,045	\$70,331	\$70,331	\$72,441	\$74,252
Total Capital Outlay:		\$67,045	\$70,331	\$70,331	\$72,441	\$74,252
Commodities & Supplies						
General Small Tools	050.80.84.87.0.381.622.002	\$197	\$205	\$205	\$211	\$216
Public Works - Water/Sewer Water Meter Repair Parts	050.80.84.87.0.381.626.008	\$3,043	\$3,512	\$3,512	\$3,617	\$3,707
Total Commodities & Supplies:		\$3,240	\$3,717	\$3,717	\$3,828	\$3,923
Total Water Meter Maintenance:		\$208,768	\$285,392	\$271,630	\$295,028	\$302,777
Water Valve/Hydrant Maint & Rep						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Personnel Costs						
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.382.500.001	\$168,309	\$181,820	\$198,926	\$203,539	\$209,296
Overtime Earnings Overtime	050.80.84.87.0.382.503.001	\$35,319	\$48,858	\$40,534	\$50,813	\$52,337
Specialty Pay Specialty Pay	050.80.84.87.0.382.504.001	\$718	\$756	\$756	\$635	\$635
Longevity Pay Longevity Pay	050.80.84.87.0.382.506.001	\$855	\$1,215	\$1,215	\$1,125	\$1,125
Group Insurance Medical Insurance	050.80.84.87.0.382.510.001	\$27,911	\$24,518	\$32,232	\$27,979	\$28,818
Group Insurance Dental Insurance	050.80.84.87.0.382.510.004	\$0	\$0	\$444	\$833	\$857
Social Security Contributions Social Security	050.80.84.87.0.382.511.001	\$12,739	\$14,430	\$14,664	\$15,901	\$16,356
Social Security Contributions Medicare	050.80.84.87.0.382.511.002	\$2,979	\$3,378	\$3,406	\$3,723	\$3,829
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.382.512.001	-\$35,150	\$19,058	\$15,262	\$16,311	\$16,777
Total Personnel Costs:		\$213,680	\$294,033	\$307,439	\$320,859	\$330,030
Contractual Services						
Public Works - General Contractual Painting Services	050.80.84.87.0.382.574.001	\$41,610	\$43,280	\$41,000	\$44,578	\$45,692
Public Works - General Contractual Contract Hauling	050.80.84.87.0.382.574.008	\$20,386	\$22,482	\$22,482	\$23,156	\$23,735
Total Contractual Services:		\$61,996	\$65,762	\$63,482	\$67,734	\$69,427
Commodities & Supplies						
General Restoration Materials	050.80.84.87.0.382.622.005	\$9,977	\$10,541	\$10,541	\$10,857	\$11,128
General Repair/Maint Supplies	050.80.84.87.0.382.622.009	\$20,400	\$21,216	\$21,216	\$21,852	\$22,398
Public Works - Water/Sewer Painting Supplies	050.80.84.87.0.382.626.001	\$1,689	\$1,757	\$1,757	\$1,810	\$1,855
Public Works - Water/Sewer Water Hydrants	050.80.84.87.0.382.626.006	\$40,800	\$42,432	\$42,432	\$43,705	\$44,798
Public Works - Water/Sewer Water Valves	050.80.84.87.0.382.626.007	\$12,078	\$33,771	\$33,771	\$34,784	\$35,654
Total Commodities & Supplies:		\$84,944	\$109,717	\$109,717	\$113,008	\$115,833
Total Water Valve/Hydrant Maint & Rep:		\$360,620	\$469,512	\$480,638	\$501,601	\$515,290
Sanitary Sewer Maint and Repair						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	050.80.84.88.0.383.500.001	\$307,044	\$323,534	\$358,748	\$360,709	\$370,955
Overtime Earnings Overtime	050.80.84.88.0.383.503.001	\$58,224	\$89,142	\$66,534	\$92,708	\$95,489
Specialty Pay Specialty Pay	050.80.84.88.0.383.504.001	\$1,123	\$1,141	\$1,141	\$1,081	\$1,081
Longevity Pay Longevity Pay	050.80.84.88.0.383.506.001	\$1,810	\$1,990	\$1,990	\$2,290	\$2,290
Group Insurance Medical Insurance	050.80.84.88.0.383.510.001	\$85,097	\$86,727	\$88,548	\$80,446	\$82,859
Group Insurance Dental Insurance	050.80.84.88.0.383.510.004	\$813	\$839	\$1,740	\$2,359	\$2,429
Social Security Contributions Social Security	050.80.84.88.0.383.511.001	\$22,429	\$25,826	\$25,636	\$28,344	\$29,158
Social Security Contributions Medicare	050.80.84.88.0.383.511.002	\$5,245	\$6,044	\$5,980	\$6,634	\$6,823
Retirement Contributions IMRF Pension Expense	050.80.84.88.0.383.512.001	-\$64,390	\$34,113	\$27,118	\$29,077	\$29,913

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.88.0.383.513.002	\$635	\$672	\$288	\$301	\$310
Total Personnel Costs:		\$418,031	\$570,028	\$577,723	\$603,949	\$621,307
Contractual Services						
Equipment Maintenance & Repair Equipment Maint.	050.80.84.88.0.383.532.002	\$6,000	\$6,240	\$6,240	\$6,427	\$6,588
Water Contractual Services Refuse Disposal	050.80.84.88.0.383.569.008	\$5,858	\$6,092	\$6,092	\$6,275	\$6,432
Sewer Contractual Services Sewer Repair/Repl	050.80.84.88.0.383.571.001	\$29,151	\$36,400	\$36,400	\$37,492	\$38,429
Sewer Contractual Services Building Sewer Insp	050.80.84.88.0.383.571.002	\$28,062	\$52,000	\$52,000	\$53,560	\$54,899
Sewer Contractual Services Sewer Cleaning	050.80.84.88.0.383.571.003	\$50,975	\$53,040	\$53,040	\$54,631	\$55,997
Sewer Contractual Services Flow Monitoring Analy	050.80.84.88.0.383.571.007	\$29,278	\$26,000	\$26,000	\$26,780	\$27,449
Public Works - General Contractual Contract Hauling	050.80.84.88.0.383.574.008	\$6,316	\$6,569	\$6,569	\$6,766	\$6,935
Electricity Electricity	050.80.84.88.0.383.586.001	\$6,692	\$26,409	\$20,000	\$27,201	\$27,881
Total Contractual Services:		\$162,332	\$212,750	\$206,341	\$219,132	\$224,610
Commodities & Supplies						
General Restoration Materials	050.80.84.88.0.383.622.005	\$4,644	\$4,830	\$4,830	\$4,975	\$5,099
General Repair/Maint Supplies	050.80.84.88.0.383.622.009	\$14,138	\$15,912	\$15,912	\$16,389	\$16,799
Public Works - Water/Sewer Manhole Frame Supp	050.80.84.88.0.383.626.003	\$1,685	\$6,240	\$6,240	\$6,427	\$6,587
Total Commodities & Supplies:		\$20,467	\$26,982	\$26,982	\$27,791	\$28,485
Total Sanitary Sewer Maint and Repair:		\$600,829	\$809,760	\$811,046	\$850,872	\$874,402
Total Water and Sewer:		\$13,116,383	\$13,811,955	\$13,961,702	\$14,475,971	\$14,864,621
Engineering						
Administration						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.83.00.0.000.500.001	\$760,739	\$806,084	\$790,244	\$841,873	\$862,981
Part-Time Earnings Part-Time Earnings	001.80.83.00.0.000.501.001	\$29,976	\$28,119	\$33,124	\$29,211	\$29,944
Seasonal Earnings Seasonal Earnings	001.80.83.00.0.000.502.001	\$13,096	\$23,400	\$11,872	\$23,400	\$24,102
Overtime Earnings Overtime	001.80.83.00.0.000.503.001	\$3,261	\$30,050	\$7,826	\$31,253	\$32,190
Specialty Pay Specialty Pay	001.80.83.00.0.000.504.001	\$485	\$0	\$601	\$601	\$601
Longevity Pay Longevity Pay	001.80.83.00.0.000.506.001	\$4,050	\$4,700	\$4,700	\$4,900	\$4,900
Group Insurance Medical Insurance	001.80.83.00.0.000.510.001	\$116,199	\$105,937	\$110,652	\$120,737	\$124,359
Group Insurance Dental Insurance	001.80.83.00.0.000.510.004	\$2,544	\$2,354	\$2,232	\$2,191	\$2,256
Social Security Contributions Social Security	001.80.83.00.0.000.511.001	\$50,437	\$52,105	\$52,208	\$58,434	\$58,426
Social Security Contributions Medicare	001.80.83.00.0.000.511.002	\$11,796	\$12,191	\$12,194	\$13,671	\$13,669
Retirement Contributions IMRF Pension Expense	001.80.83.00.0.000.512.001	\$68,160	\$66,280	\$53,586	\$55,355	\$56,796

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Employee Benefits Vac/Pers Leave Incent.	001.80.83.00.0.000.513.002	\$24,768	\$26,229	\$9,932	\$10,531	\$10,846
Other Employee Benefits Retiree Sick Incentive	001.80.83.00.0.000.513.003	\$40,364	\$0	\$0	\$0	\$0
Total Personnel Costs:		\$1,125,874	\$1,157,449	\$1,089,171	\$1,192,157	\$1,221,070
Contractual Services						
Dues & Memberships Dues & Memberships	001.80.83.00.0.000.518.001	\$1,643	\$1,533	\$1,533	\$1,533	\$1,533
Training Training	001.80.83.00.0.000.525.004	\$4,527	\$4,253	\$4,253	\$4,253	\$4,253
Professional Services Other Prof. Serv.	001.80.83.00.0.000.530.006	\$43,318	\$61,826	\$61,826	\$63,681	\$65,273
Equipment Maintenance & Repair Equipment Maint.	001.80.83.00.0.000.532.002	\$0	\$1,639	\$1,639	\$1,688	\$1,730
Vehicle Lease Payment Vehicle Lease Payment	001.80.83.00.0.000.553.001	\$13,330	\$13,000	\$13,000	\$10,620	\$10,620
Vehicle Maintenance Payment Vehicle Maint Payment	001.80.83.00.0.000.554.001	\$33,128	\$42,018	\$42,018	\$42,401	\$42,883
Computer Software Cloud-Based Service	001.80.83.00.0.000.561.004	-\$1,212	\$4,040	\$4,040	\$4,161	\$4,265
Records Management Maps & Plats	001.80.83.00.0.000.562.004	\$0	\$1,255	\$1,255	\$1,293	\$1,325
Public Works - Engineering Contractual ROW Restoration	001.80.83.00.0.000.577.004	\$6,859	\$7,531	\$7,531	\$7,757	\$7,951
Telephone - Cellular Telephone - Cellular	001.80.83.00.0.000.590.001	\$5,511	\$6,365	\$6,365	\$6,556	\$6,720
Total Contractual Services:		\$107,103	\$143,460	\$143,460	\$143,943	\$146,553
Capital Outlay						
Office Equipment Office Eqpt - Eng	001.80.83.00.0.000.656.002	\$620	\$665	\$665	\$685	\$702
Other Equipment Engineering Equipment	001.80.83.00.0.000.665.012	\$443	\$1,993	\$1,993	\$2,053	\$2,104
Total Capital Outlay:		\$1,063	\$2,658	\$2,658	\$2,738	\$2,806
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.80.83.00.0.000.603.001	\$1,180	\$3,289	\$3,289	\$4,888	\$3,473
Other Supplies Other Supplies	001.80.83.00.0.000.608.001	\$1,195	\$1,243	\$1,243	\$1,280	\$1,312
Public Works - Water/Sewer Engineering Supplies	001.80.83.00.0.000.626.002	\$3,553	\$3,760	\$3,760	\$3,873	\$3,970
Total Commodities & Supplies:		\$5,928	\$8,292	\$8,292	\$10,041	\$8,755
Total Administration:		\$1,239,969	\$1,311,859	\$1,243,581	\$1,348,879	\$1,379,184
Traffic Engineering						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	001.80.83.86.0.357.500.001	\$24,407	\$50,138	\$49,452	\$52,050	\$53,355
Overtime Earnings Overtime	001.80.83.86.0.357.503.001	\$0	\$4,329	\$520	\$4,503	\$4,638
Group Insurance Medical Insurance	001.80.83.86.0.357.510.001	\$2,945	\$4,109	\$4,116	\$4,387	\$4,518
Group Insurance Dental Insurance	001.80.83.86.0.357.510.004	\$99	\$139	\$132	\$129	\$132
Social Security Contributions Social Security	001.80.83.86.0.357.511.001	\$1,476	\$3,384	\$3,042	\$3,514	\$3,602
Social Security Contributions Medicare	001.80.83.86.0.357.511.002	\$345	\$792	\$702	\$823	\$843

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Retirement Contributions IMRF Pension Expense	001.80.83.86.0.357.512.001	\$2,040	\$4,462	\$3,172	\$3,598	\$3,689
Total Personnel Costs:		\$31,313	\$67,353	\$61,136	\$69,004	\$70,777
Contractual Services						
Public Works - Engineering Contractual Streetlight Maint	001.80.83.86.0.357.577.001	\$0	\$9,933	\$9,933	\$10,231	\$10,487
Public Works - Engineering Contractual Traffic Signal Device	001.80.83.86.0.357.577.003	\$4,685	\$8,408	\$8,408	\$8,660	\$8,877
Electricity - Street Lights Electricity - Street Lights	001.80.83.86.0.357.587.001	\$1,405	\$15,000	\$15,000	\$5,000	\$5,000
Total Contractual Services:		\$6,089	\$33,341	\$33,341	\$23,891	\$24,364
Commodities & Supplies						
Clothing Supplies Clothing Supplies	001.80.83.86.0.357.603.001	\$0	\$180	\$180	\$285	\$190
General Street Light Supplies	001.80.83.86.0.357.622.010	\$28,096	\$30,157	\$30,157	\$31,062	\$31,839
Total Commodities & Supplies:		\$28,096	\$30,337	\$30,337	\$31,347	\$32,029
Total Traffic Engineering:		\$65,498	\$131,031	\$124,814	\$124,242	\$127,170
Traffic Control-Street Lighting						
Contractual Services						
Public Works - Engineering Contractual Traffic Light Maint	041.80.83.86.0.357.577.002	\$69,150	\$105,854	\$105,854	\$109,030	\$111,756
Electricity - Street Lights Electricity - Street Lights	041.80.83.86.0.357.588.001	\$196,697	\$264,160	\$264,160	\$225,000	\$225,000
Total Contractual Services:		\$265,847	\$370,014	\$370,014	\$334,030	\$336,756
Total Traffic Control-Street Lighting:		\$265,847	\$370,014	\$370,014	\$334,030	\$336,756
Total Engineering:		\$1,571,313	\$1,812,904	\$1,738,409	\$1,807,151	\$1,843,110
Total Public Works:		\$27,223,100	\$30,053,762	\$29,774,990	\$31,444,407	\$31,660,816
Total Expenditures:		\$27,223,100	\$30,053,762	\$29,774,990	\$31,444,407	\$31,660,816

Non Operating Expenditures



Special Revenue Funds - Business District

The Business District Fund, a Special Revenue Fund, was established to account for the revenues and expenditures associated with the Business Districts within the Village. The Village currently has one Business District, the Randhurst Village Business District Area, which was established in 2011.

The Village's Business District Redevelopment Plan was developed to provide a description of the necessary actions to address existing blighting conditions and attract sound and stable commercial growth. The Business District Area, generally bounded by Euclid Ave. to the north, Route 83 to the west, Kensington and Rand Roads to the south and the mall access road to the east encompasses approximately 100 acres of land in the Village. From an economic perspective, the implementation of the Plan and the establishment of the Business District have stimulated private investment within the Business District and surrounding area. The combined public and private investment has eliminated the blighting conditions in the area.

A redevelopment agreement with RREF III - P Randhurst Village LLC. provides for the sharing of certain revenues generated from the Randhurst Business District. Revenues include a Hotel/Motel Tax, Food and Beverage Tax, Movie Theatre Tax, Business District Tax, and State Sales Tax. These payments go towards paying down an outstanding Note held by the developer. State sales tax is shared only after reaching certain threshold of gross sales while the other revenues are shared beginning with the first dollar. Total projected payments in 2024 are \$1,750,000, an increase of \$328,500 or 23.1 percent from the prior year. Projected payments for 2025 are forecasted to be \$1,750,000 as well, with no increase.

Expenditures by Function

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Business District Fund					
Randhurst Village					
Debt Services					
Note Principal Randhurst RDA Note Payment	\$1,549,521	\$0	\$0	\$0	\$0
Note Interest Randhurst RDA Interest Payment	\$168,604	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Total Debt Services:	\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Total Randhurst Village:	\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Total Business District Fund:	\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Total Expenditures:	\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000

Business District Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Business District Fund						
Randhurst Village						
Debt Services						
Note Principal Randhurst RDA Note Payment	048.00.00.00.0.775.686.002	\$1,549,521	\$0	\$0	\$0	\$0
Note Interest Randhurst RDA Interest Payment	048.00.00.00.0.775.691.002	\$168,604	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Total Debt Services:		\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Total Randhurst Village:		\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Total Business District Fund:		\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000
Total Expenditures:		\$1,718,125	\$1,421,500	\$1,425,000	\$1,750,000	\$1,750,000



Special Revenue Fund - Prospect and Main TIF District Fund

The Prospect and Main TIF District Fund, a Special Revenue Fund, was established to account for the revenues and expenditures associated with the Prospect and Main Tax Increment Financing (TIF) redevelopment district.

This section only shows non-debt and non-capital expenditures of the Prospect & Main TIF District. A total of \$1,397,500 non-debt and non-capital expenditures are budgeted in this Fund for 2024. This is an increase of \$333,500 or 31.3 percent from the prior year. The increase in the budget is mainly attributable to major projects being completed and sales tax sharing agreements are now in full effect. Non-operating expenditures for the Prospect & Main TIF District Fund include planned spending on developer incentives, corridor maintenance and other professional services. These expenditures are considered one-time or non-recurring items and have been segregated from the other TIF-related expenses of Capital and Debt Service.

Expenditures by Expense Type

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expense Objects					
Contractual Services					
Prospect/Main TIF Dist Other Non Oper Exp					
Professional Services Other Prof. Serv.	\$0	\$10,000	\$5,000	\$10,000	\$10,000
Legal Services Legal TIF	\$67,919	\$50,000	\$85,000	\$75,000	\$75,000
Professional Services Other Prof. Serv.	\$0	\$10,000	\$5,000	\$10,000	\$10,000
Dues & Memberships Dues & Memberships	\$1,200	\$1,500	\$1,500	\$1,500	\$1,500
Professional Services Other Prof. Serv.	\$0	\$10,000	\$10,000	\$70,000	\$10,000
Total Prospect/Main TIF Dist Other Non Oper Exp:	\$69,119	\$81,500	\$106,500	\$166,500	\$106,500
Total Contractual Services:	\$69,119	\$81,500	\$106,500	\$166,500	\$106,500
Commodities & Supplies					
Prospect/Main TIF Dist Other Non Oper Exp					
Other Supplies Other Supplies	\$0	\$1,500	\$0	\$0	\$0
Total Prospect/Main TIF Dist Other Non Oper Exp:	\$0	\$1,500	\$0	\$0	\$0
Total Commodities & Supplies:	\$0	\$1,500	\$0	\$0	\$0
Other Expenditures					
Prospect/Main TIF Dist Other Non Oper Exp					
Other Expenditures Property Tax Expense	\$4,302	\$9,000	\$6,000	\$6,000	\$6,000
Return of Increment Rtrn of Inc-Cook County	\$193,168	\$297,000	\$168,451	\$275,000	\$300,000
Other Expenditures Student Impact Fee	\$0	\$0	\$50,000	\$200,000	\$250,000
Other Expenditures Developer Incentives	\$197,226	\$675,000	\$675,000	\$750,000	\$750,000
Total Prospect/Main TIF Dist Other Non Oper Exp:	\$394,697	\$981,000	\$899,451	\$1,231,000	\$1,306,000
Total Other Expenditures:	\$394,697	\$981,000	\$899,451	\$1,231,000	\$1,306,000
Total Expense Objects:	\$463,816	\$1,064,000	\$1,005,951	\$1,397,500	\$1,412,500

Prospect & Main TIF District Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Prospect/Main TIF Dist Other Non Oper Exp						
Village Administration						
Contractual Services						
Professional Services Other Prof. Serv.	049.20.00.00.0.000.530.006	\$0	\$10,000	\$5,000	\$10,000	\$10,000
Legal Services Legal TIF	049.20.00.00.0.000.531.007	\$67,919	\$50,000	\$85,000	\$75,000	\$75,000
Total Contractual Services:		\$67,919	\$60,000	\$90,000	\$85,000	\$85,000
Total Village Administration:		\$67,919	\$60,000	\$90,000	\$85,000	\$85,000
Finance						
Contractual Services						
Professional Services Other Prof. Serv.	049.30.00.00.0.000.530.006	\$0	\$10,000	\$5,000	\$10,000	\$10,000
Total Contractual Services:		\$0	\$10,000	\$5,000	\$10,000	\$10,000
Commodities & Supplies						
Other Supplies Other Supplies	049.30.00.00.0.000.608.001	\$0	\$1,500	\$0	\$0	\$0
Total Commodities & Supplies:		\$0	\$1,500	\$0	\$0	\$0
Other Expenditures						
Other Expenditures Property Tax Expense	049.30.00.00.0.000.636.011	\$4,302	\$9,000	\$6,000	\$6,000	\$6,000
Return of Increment Rtrn of Inc-Cook County	049.30.00.00.0.000.637.001	\$193,168	\$297,000	\$168,451	\$275,000	\$300,000
Total Other Expenditures:		\$197,471	\$306,000	\$174,451	\$281,000	\$306,000
Total Finance:		\$197,471	\$317,500	\$179,451	\$291,000	\$316,000
Community Development						
Contractual Services						
Dues & Memberships Dues & Memberships	049.40.45.00.0.000.518.001	\$1,200	\$1,500	\$1,500	\$1,500	\$1,500
Professional Services Other Prof. Serv.	049.40.45.00.0.000.530.006	\$0	\$10,000	\$10,000	\$70,000	\$10,000
Total Contractual Services:		\$1,200	\$11,500	\$11,500	\$71,500	\$11,500
Other Expenditures						
Other Expenditures Student Impact Fee	049.40.01.00.0.000.636.035	\$0	\$0	\$50,000	\$200,000	\$250,000
Other Expenditures Developer Incentives	049.40.45.00.0.000.636.019	\$197,226	\$675,000	\$675,000	\$750,000	\$750,000

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Other Expenditures:		\$197,226	\$675,000	\$725,000	\$950,000	\$1,000,000
Total Community Development:		\$198,426	\$686,500	\$736,500	\$1,021,500	\$1,011,500
Total Prospect/Main TIF Dist Other Non Oper Exp:		\$463,816	\$1,064,000	\$1,005,951	\$1,397,500	\$1,412,500
Total Expenditures:		\$463,816	\$1,064,000	\$1,005,951	\$1,397,500	\$1,412,500

Internal Service Fund - Vehicle Maintenance

The Vehicle Maintenance Fund, an Internal Service Fund, was established to account for the maintenance costs for all vehicles and equipment owned by the Village. The costs for this fund are allocated back to all departments operating Village vehicles and equipment through a service charge. The Village has an in-house vehicle maintenance division within the Public Works Department and maintains approximately 192 vehicles and 63 pieces of machinery and equipment. Operationally, Vehicle Maintenance is a division of Public Works; the employees are included in the Department Organization and Budgeted Positions and Amounts sections of the Public Works Departmental Summary in the Operating Expenditures section of this document. Also included in the Public Works Departmental Summary are the Vehicle Maintenance Division's 2023 Accomplishments, 2024 Goals, and Performance Measures. Because the Vehicle Maintenance Fund is an internal service fund and the expenses are allocated to the operating expenditures through a service charge, the expenses are included in the Non-Operating section of the budget document.

Maintenance and most repairs are made by personnel assigned to the division. Specialized testing and repair is contracted on an as-needed basis. The total 2024 budget for the Vehicle Maintenance Fund is \$2,603,229, an increase of \$24,473, or 0.9 percent, from the prior year. The 2022 actual expenses totaled \$2,291,601, while the 2023 estimated expenses are \$2,366,152. The 2025 forecast for the Vehicle Maintenance fund is \$2,630,836.

Expenditures by Function

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Internal Service Funds					
Vehicle Maintenance					
Administration					
Personnel Costs	\$223,180	\$195,132	\$190,555	\$203,644	\$208,705
Contractual Services	\$83,603	\$92,726	\$92,726	\$93,608	\$53,586
Capital Outlay	\$159	\$664	\$664	\$684	\$701
Commodities & Supplies	\$1,388	\$2,515	\$2,515	\$2,890	\$2,654
Total Administration:	\$308,329	\$291,037	\$286,460	\$300,826	\$265,646
Vehicle Maintenance					
Personnel Costs	\$1,186,443	\$1,319,645	\$1,219,619	\$1,400,626	\$1,440,871
Contractual Services	\$40,112	\$107,647	\$107,647	\$110,877	\$113,649
Capital Outlay	\$1,325	\$2,531	\$2,530	\$2,606	\$2,670
Commodities & Supplies	\$755,392	\$857,896	\$749,896	\$788,294	\$808,000
Total Vehicle Maintenance:	\$1,983,272	\$2,287,719	\$2,079,692	\$2,302,403	\$2,365,190
Total Vehicle Maintenance:	\$2,291,601	\$2,578,756	\$2,366,152	\$2,603,229	\$2,630,836
Total Internal Service Funds:	\$2,291,601	\$2,578,756	\$2,366,152	\$2,603,229	\$2,630,836
Total Expenditures:	\$2,291,601	\$2,578,756	\$2,366,152	\$2,603,229	\$2,630,836

Vehicle Maintenance Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Internal Service Funds						
Vehicle Maintenance						
Administration						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	060.80.86.00.0.000.500.001	\$120,290	\$126,305	\$125,528	\$131,474	\$134,769
Overtime Earnings Overtime	060.80.86.00.0.000.503.001	\$0	\$3,005	\$0	\$3,125	\$3,218
Specialty Pay Specialty Pay	060.80.86.00.0.000.504.001	\$600	\$601	\$601	\$601	\$601
Longevity Pay Longevity Pay	060.80.86.00.0.000.506.001	\$700	\$700	\$700	\$800	\$800
Group Insurance Medical Insurance	060.80.86.00.0.000.510.001	\$23,896	\$23,881	\$23,880	\$25,054	\$25,805
Group Insurance Workers' Comp Ins	060.80.86.00.0.000.510.003	\$19,700	\$19,200	\$19,200	\$20,032	\$20,369
Group Insurance Dental Insurance	060.80.86.00.0.000.510.004	\$813	\$839	\$828	\$780	\$803
Social Security Contributions Social Security	060.80.86.00.0.000.511.001	\$7,297	\$8,073	\$7,618	\$8,557	\$8,774
Social Security Contributions Medicare	060.80.86.00.0.000.511.002	\$1,707	\$1,889	\$1,768	\$2,003	\$2,053
Retirement Contributions IMRF Pension Expense	060.80.86.00.0.000.512.001	\$10,345	\$10,639	\$8,112	\$8,759	\$8,981
Other Employee Benefits Sick Leave Incentive	060.80.86.00.0.000.513.001	-\$1,762	\$0	\$0	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	060.80.86.00.0.000.513.002	-\$15,639	\$0	\$2,320	\$2,459	\$2,532
Other Employee Benefits OPEB Expense	060.80.86.00.0.000.513.009	\$55,234	\$0	\$0	\$0	\$0
Total Personnel Costs:		\$223,180	\$195,132	\$190,555	\$203,644	\$208,705
Contractual Services						
Dues & Memberships Dues & Memberships	060.80.86.00.0.000.518.001	\$30	\$3,060	\$3,060	\$3,060	\$3,060
Training Training	060.80.86.00.0.000.525.004	\$4,489	\$7,335	\$4,335	\$4,335	\$4,335
Professional Services Other Prof. Serv.	060.80.86.00.0.000.530.006	\$38,972	\$47,318	\$50,318	\$9,000	\$9,225
Computer Software Cloud-Based Service	060.80.86.00.0.000.561.004	\$22,867	\$16,421	\$16,421	\$16,914	\$17,337
Telephone - Cellular Telephone - Cellular	060.80.86.00.0.000.590.001	\$3,152	\$4,773	\$4,773	\$4,916	\$5,039
Insurance Expense General Liability	060.80.86.00.0.000.593.001	\$14,093	\$13,819	\$13,819	\$55,383	\$14,590
Total Contractual Services:		\$83,603	\$92,726	\$92,726	\$93,608	\$53,586
Capital Outlay						
Office Equipment Office Eqpt	060.80.86.00.0.000.656.001	\$159	\$664	\$664	\$684	\$701
Total Capital Outlay:		\$159	\$664	\$664	\$684	\$701
Commodities & Supplies						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Clothing Supplies Clothing Supplies	060.80.86.00.0.000.603.001	\$300	\$600	\$600	\$918	\$633
Office Supplies Office Supplies	060.80.86.00.0.000.606.001	\$519	\$709	\$709	\$730	\$748
Other Supplies Other Supplies	060.80.86.00.0.000.608.001	\$568	\$1,206	\$1,206	\$1,242	\$1,273
Total Commodities & Supplies:		\$1,388	\$2,515	\$2,515	\$2,890	\$2,654
Total Administration:		\$308,329	\$291,037	\$286,460	\$300,826	\$265,646
Vehicle Maintenance						
Personnel Costs						
Full-Time Earnings Full-Time Earnings	060.80.86.89.0.000.500.001	\$728,296	\$746,379	\$810,836	\$855,986	\$880,642
Part-Time Earnings Part-Time Earnings	060.80.86.89.0.000.501.001	\$0	\$19,656	\$0	\$19,751	\$20,245
Seasonal Earnings Seasonal Earnings	060.80.86.89.0.000.502.001	\$0	\$6,600	\$0	\$6,600	\$6,798
Overtime Earnings Overtime	060.80.86.89.0.000.503.001	\$103,929	\$177,193	\$92,612	\$184,282	\$189,810
Specialty Pay Specialty Pay	060.80.86.89.0.000.504.001	\$3,202	\$3,021	\$3,021	\$3,021	\$3,021
Longevity Pay Longevity Pay	060.80.86.89.0.000.506.001	\$2,340	\$2,520	\$2,520	\$3,150	\$3,150
Group Insurance Medical Insurance	060.80.86.89.0.000.510.001	\$175,436	\$190,545	\$169,308	\$160,985	\$165,814
Group Insurance Dental Insurance	060.80.86.89.0.000.510.004	\$1,463	\$1,510	\$3,000	\$4,643	\$4,782
Social Security Contributions Social Security	060.80.86.89.0.000.511.001	\$51,974	\$58,694	\$54,990	\$66,608	\$68,537
Social Security Contributions Medicare	060.80.86.89.0.000.511.002	\$12,155	\$13,732	\$12,844	\$15,583	\$16,034
Retirement Contributions IMRF Pension Expense	060.80.86.89.0.000.512.001	\$68,962	\$77,500	\$57,720	\$68,309	\$70,287
Other Employee Benefits Vac/Pers Leave Incent.	060.80.86.89.0.000.513.002	\$10,277	\$10,895	\$1,368	\$1,448	\$1,491
Other Employee Benefits Retiree Sick Incentive	060.80.86.89.0.000.513.003	\$18,244	\$0	\$0	\$0	\$0
Other Employee Benefits Employee Allowances	060.80.86.89.0.000.513.004	\$10,165	\$11,400	\$11,400	\$10,260	\$10,260
Total Personnel Costs:		\$1,186,443	\$1,319,645	\$1,219,619	\$1,400,626	\$1,440,871
Contractual Services						
Equipment Maintenance & Repair Equipment Maint.	060.80.86.89.0.000.532.002	\$39,212	\$104,889	\$104,889	\$108,036	\$110,737
Equipment Maintenance & Repair Radio Maintenance	060.80.86.89.0.000.532.004	\$0	\$371	\$371	\$382	\$392
Public Works - General Contractual Fuel System Maintenance	060.80.86.89.0.000.574.009	\$900	\$2,387	\$2,387	\$2,459	\$2,520
Total Contractual Services:		\$40,112	\$107,647	\$107,647	\$110,877	\$113,649
Capital Outlay						
Other Equipment Fuel Tank Storage Upgrade	060.80.86.89.0.000.665.020	\$0	\$1	\$0	\$0	\$0
Other Equipment Oil Pump Replacement	060.80.86.89.0.000.665.030	\$0	\$938	\$938	\$967	\$991
Radio Equipment Radio Equip -Vcle Mnt	060.80.86.89.0.000.668.004	\$1,325	\$1,592	\$1,592	\$1,639	\$1,679
Total Capital Outlay:		\$1,325	\$2,531	\$2,530	\$2,606	\$2,670
Commodities & Supplies						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
General Small Tools	060.80.86.89.0.000.622.002	\$3,041	\$4,485	\$4,485	\$4,620	\$4,735
Public Works - Vehicle Maintenance Fuel System Repair Parts	060.80.86.89.0.000.625.001	\$715	\$1,329	\$1,329	\$1,369	\$1,403
Public Works - Vehicle Maintenance Steam Cleaner Chemicals	060.80.86.89.0.000.625.002	\$1,396	\$1,457	\$1,457	\$1,501	\$1,538
Public Works - Vehicle Maintenance Vehicle Maint Supplies	060.80.86.89.0.000.625.003	\$258,579	\$272,625	\$272,625	\$280,804	\$287,824
Gas Gas Vehicles	060.80.86.89.0.000.627.001	\$491,662	\$578,000	\$470,000	\$500,000	\$512,500
Total Commodities & Supplies:		\$755,392	\$857,896	\$749,896	\$788,294	\$808,000
Total Vehicle Maintenance:		\$1,983,272	\$2,287,719	\$2,079,692	\$2,302,403	\$2,365,190
Total Vehicle Maintenance:		\$2,291,601	\$2,578,756	\$2,366,152	\$2,603,229	\$2,630,836
Total Internal Service Funds:		\$2,291,601	\$2,578,756	\$2,366,152	\$2,603,229	\$2,630,836
Total Expenditures:		\$2,291,601	\$2,578,756	\$2,366,152	\$2,603,229	\$2,630,836

Internal Service Fund - Risk Management

The Risk Management Fund, an Internal Service Fund, was established to account for the Village's insurance program. The purpose of the fund is to receive, invest and disburse all monies associated with its risk management activities. The Village is a member of the Intergovernmental Personnel Benefit Cooperative (IPBC) for health coverage. The Village also participates in the Intergovernmental Risk Management Agency (IRMA) for Workers' Compensation, Liability, and other coverages.

The Intergovernmental Personnel Benefit Cooperative (IPBC) is an intergovernmental risk pool providing medical, dental and life insurance to municipal governments and other special district members. Each member of IPBC is responsible for the first \$35,000 of each medical and pharmacy claim. Claims between \$35,000 and \$125,000 are shared between all members. Stop loss protection kicks in for all claims over \$125,000 and are reinsured at 100%.

The Village is required by state statutes to offer medical insurance to all Village retirees. Additionally, Mount Prospect Library employees are part of the Village's medical insurance group. Retirees and Library employees pay the full premium for medical insurance coverage.

The Intergovernmental Risk Management Agency (IRMA) provides comprehensive coverage, full service claims and litigation management, risk prevention and training services to its members. Under the IRMA program, the Village can select self-insured retention levels between \$2,500 and \$250,000. The Village has elected to self-insure all types of claims to the \$50,000 level.

The 2024 Budget for the Risk Management Fund is \$10,769,327. This is an increase of \$795,861 or 8.0 percent from the prior year. Projected increases in health coverage are 4.91 percent and 5.39 percent for PPO and HMO, respectively.

Expenditures by Function

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Internal Service Funds					
Risk Management					
Contractual Services	\$9,826,551	\$9,950,966	\$10,072,970	\$10,731,827	\$11,091,945
Commodities & Supplies	\$13,613	\$22,500	\$22,500	\$37,500	\$32,800
Total Risk Management:	\$9,840,164	\$9,973,466	\$10,095,470	\$10,769,327	\$11,124,745
Total Internal Service Funds:	\$9,840,164	\$9,973,466	\$10,095,470	\$10,769,327	\$11,124,745
Total Expenditures:	\$9,840,164	\$9,973,466	\$10,095,470	\$10,769,327	\$11,124,745

Risk Management Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Internal Service Funds						
Risk Management						
Contractual Services						
Professional Services Other Prof. Serv.	063.00.00.00.4.000.530.006	\$22,336	\$0	\$0	\$0	\$0
Claims Administration Claims Admin-Medical	063.00.00.00.4.000.595.002	\$353,019	\$385,000	\$200,000	\$200,000	\$200,000
Property & Liability Insurance Premiums Other Insurance	063.00.00.00.4.000.596.008	\$11,409	\$50,000	\$40,000	\$50,000	\$50,000
Property & Liability Insurance Premiums IRMA Annual Contribution	063.00.00.00.4.000.596.010	\$809,613	\$675,000	\$901,415	\$1,000,000	\$1,100,000
Medical/Dental & Life Insurance Medical - PPO Premiums	063.00.00.00.4.000.597.001	\$5,695,164	\$5,509,589	\$6,295,859	\$6,995,495	\$7,225,365
Medical/Dental & Life Insurance Medical HMO Premiums	063.00.00.00.4.000.597.002	\$1,188,611	\$1,347,320	\$1,347,320	\$1,375,320	\$1,405,300
Medical/Dental & Life Insurance Life Insurance Premiums	063.00.00.00.4.000.597.003	\$68,686	\$50,000	\$52,000	\$55,000	\$55,000
Medical/Dental & Life Insurance Medical Premiums - PW Union	063.00.00.00.4.000.597.004	\$892,620	\$925,681	\$248,676	\$0	\$0
Medical/Dental & Life Insurance Dental Premiums	063.00.00.00.4.000.597.005	\$308,300	\$297,976	\$312,300	\$320,300	\$320,300
Medical/Dental & Life Insurance Vision Insurance	063.00.00.00.4.000.597.006	\$20,432	\$0	\$25,000	\$25,000	\$25,000
Property & Liability Claims Property Claims	063.00.00.00.4.000.599.001	\$0	\$80,000	\$50,000	\$80,000	\$80,000
Property & Liability Claims Liability Claims	063.00.00.00.4.000.599.002	\$152,791	\$120,000	\$100,000	\$120,000	\$120,000
Property & Liability Claims Workers' Comp. Claims	063.00.00.00.4.000.599.003	\$260,303	\$400,000	\$400,000	\$400,000	\$400,000
Other Insurance Claims & Expenses Miscellaneous Property Claims	063.00.00.00.4.000.600.002	\$3,850	\$50,000	\$25,000	\$50,000	\$50,000
Other Insurance Claims & Expenses Unemplmnt Comp. Clms	063.00.00.00.4.000.600.004	\$0	\$25,000	\$15,000	\$25,000	\$25,000
Other Insurance Claims & Expenses Misc. IRMA Claims	063.00.00.00.4.000.600.005	\$30,417	\$25,000	\$50,000	\$25,000	\$25,000
Public Works - Forestry Contractual Tree Hazard Study	063.80.82.83.4.000.576.012	\$9,000	\$10,400	\$10,400	\$10,712	\$10,980
Total Contractual Services:		\$9,826,551	\$9,950,966	\$10,072,970	\$10,731,827	\$11,091,945
Commodities & Supplies						
Health & Wellness Supplies Health & Wellness Supplies	063.20.23.00.4.000.631.001	\$13,613	\$22,500	\$22,500	\$22,500	\$22,500
Health & Wellness Supplies Employee Participation Committee	063.20.23.00.4.000.631.002	\$0	\$0	\$0	\$15,000	\$10,300
Total Commodities & Supplies:		\$13,613	\$22,500	\$22,500	\$37,500	\$32,800

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Risk Management:		\$9,840,164	\$9,973,466	\$10,095,470	\$10,769,327	\$11,124,745
Total Internal Service Funds:		\$9,840,164	\$9,973,466	\$10,095,470	\$10,769,327	\$11,124,745
Total Expenditures:		\$9,840,164	\$9,973,466	\$10,095,470	\$10,769,327	\$11,124,745

Interfund Transfers

Interfund transfers totaling \$14,029,000 are included in the 2024 Budget. The 2025 Budget Forecast includes interfund transfers totaling \$6,185,250. Of the total interfund transfers for the year 2023, \$5,300,000 is intended for the Northwest Water Interconnect project, funded from the American Rescue Plan items, \$2,000,000 will be transferred to the Street Construction fund, \$2,171,000 will be transferred to the Debt Service fund, \$265,000 is intended for the Flood Control Construction fund, \$2,118,000 will go towards the Capital Improvement Fund, \$2,000,000 will go towards the Pension Stabilization Fund, and \$175,000 is intended for the Village Parking System Fund. The use of interfund transfers will be reviewed annually and done so only when fiscally prudent.

Expenditures by Function

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Interfund Transfers					
Transfer					
Interfund Transfers	\$4,688,401	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250
Total Transfer:	\$4,688,401	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250
Total Interfund Transfers:	\$4,688,401	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250
Total Expenditures:	\$4,688,401	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250

Interfund Transfers Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Interfund Transfers						
Transfer						
Interfund Transfers						
Transfers Transfer Out	001.00.00.00.0.000.697.001	\$4,688,401	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250
Total Interfund Transfers:		\$4,688,401	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250
Total Transfer:		\$4,688,401	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250
Total Interfund Transfers:		\$4,688,401	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250
Total Expenditures:		\$4,688,401	\$17,850,000	\$13,994,250	\$14,029,000	\$6,185,250



Community Investment Program

2024 Budget - Community Investment Program Overview

The Village has included as part of the annual budget process the preparation of a Community Investment Program (CIP). The CIP is the Village's five-year plan for capital expenditures. It addresses the Village's needs for replacement, upgrade, and expansion of infrastructure and other long-lived, high-cost assets. This section includes:

- An overview of the programs and expenditures included in the CIP.
- Highlights of the major capital projects that have expenditures exceeding \$1,000,000.
- A Line Item Detail of the CIP by function.

The CIP document in its entirety may be found in the Capital Improvement Section.

OVERVIEW

Capital expenditures are defined as the purchase or construction of long-lived, high-cost, tangible assets. "Long-lived" implies a useful life in excess of one year. "High-cost" means that the project amounts to at least \$25,000. "Tangible" assets exclude contractual services except those that are necessary for putting a tangible asset into service.

The CIP development process begins in May with the electronic distribution of CIP project request forms to the operating departments and concludes with the Village Board's acceptance of the plan along with the 2024 Budget.

Below is a summary of the programs (categories) included in the CIP:

- **Water System** – This program includes capital improvements and certain equipment items related to managing the Village's water system. Included in the 2024 allocation of \$8,100,000 is \$5,400,000 for water main replacement, \$1,750,000 for Oakton water system expansion, \$870,000 for water reservoir and booster pump station rehabilitation projects and \$80,000 for wireless telemetry system upgrade. Funding for water system projects comes from the Water and Sewer Fund.
- **Sanitary System** – This program includes capital improvements and certain equipment items related to managing the Village's sanitary sewer system. The \$4,500,000 included in the 2024 budget is for Fairview Gardens Gravity Sewer Connection to Metropolitan Water Reclamation District of Greater Chicago in the amount of \$2,500,000, and sewer main and lift station repairs rehabilitation totaling \$2,000,000. Funding for sanitary system projects comes from the Water and Sewer Fund.
- **Flood Control Projects** – Projects totaling \$1,050,000 are planned for flood control in 2024. There is \$550,000 budgeted for the Overhead Sewer program, \$250,000 for Weller Creek bank stabilization, \$150,000 for neighborhood drainage improvements, \$100,000 for lead water service line replacement. The funding for the flood control projects comes from the Flood Control Construction Fund and the Water and Sewer Fund.
- **Storm Sewer** – This program is for the maintenance and repair of the combined water and sewer and storm sewer systems. The budgeted expenditure for this program for 2024 is totaling \$3,034,000 which includes \$ 918,000 for Detention Pond 2 improvements, \$800,000 for combined sewer improvements, \$788,000 for storm sewer lining, and \$528,000 for Non-Curb Street Drainage Improvements. The funding for storm sewer projects comes from the Capital Improvement Fund, the Flood Control Construction Fund, the Water and Sewer Fund and grant funding.
- **Street Construction and Reconstruction** – Projects totaling \$ 1,265,000 have been planned for street construction and reconstruction for 2024. Projects budgeted in the program include: pedestrian crossing improvements for \$765,000, intersection improvements totaling \$400,000, and \$100,000 allocated for traffic signal replacement. The funding for these projects comes from the Capital Improvement Fund, the General Fund, and the Motor Fuel Tax Fund.
- **Resurfacing/Curbs & Gutters/Sidewalks** – Projects totaling \$ 8,935,347 have been planned for the Resurfacing/Street Maintenance program. Included in this program is the Village's major street resurfacing program. The 2024 budget provides \$6,373,020 for street resurfacing, \$1,405,190 for bike path improvements, \$660,000 for sidewalk improvements, and \$497,137 for streetlight improvements. The funding for these projects comes from several funds, including the General Fund, the Capital Improvement Fund, the Street Improvement Construction Fund and the Motor Fuel Tax Fund and grant funding.



OVERVIEW (continued)

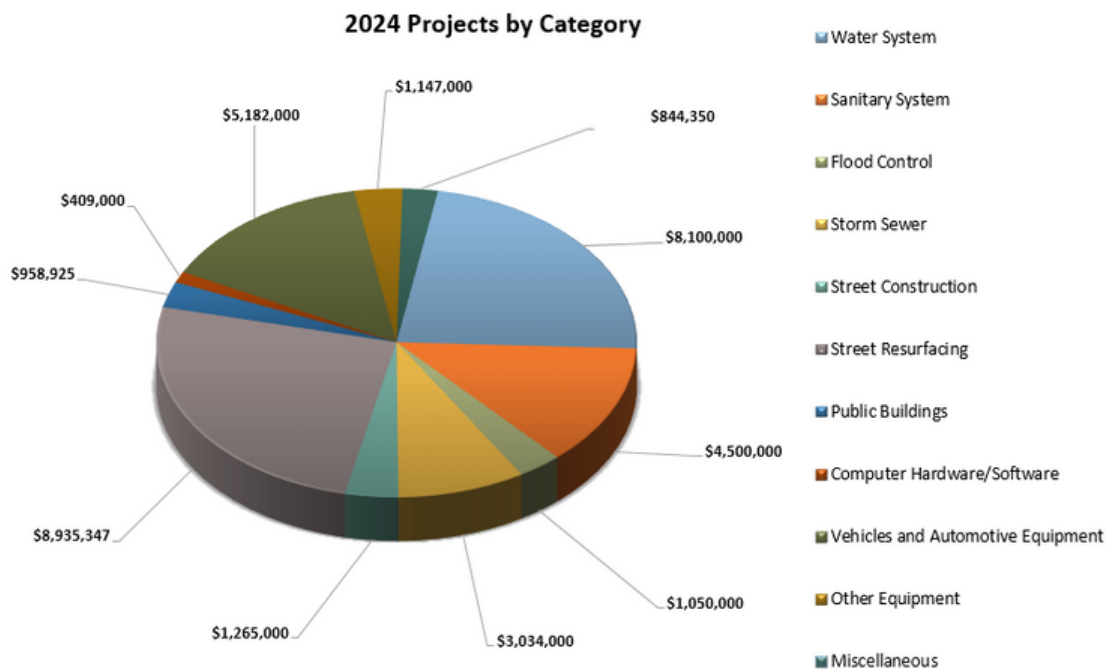
• **Construction & Improvements to Public Buildings** – This program supports the construction, maintenance and repair of various Village-owned buildings. Projects totaling \$958,925 are budgeted for 2024. Included in the program is \$731,925 for several Village-owned facility improvement projects. The remaining \$227,000 is for parking deck maintenance and decommission of the pistol range at Fire Station 12. The projects are funded by the Capital Improvement Fund and the Village Parking System Fund and grant funding.

• **Computer Hardware/Software** - The program includes hardware and software used to support the Village's computer network or related devices. The total budget for this program in 2024 is \$409,000, which provides for additions and replacements of computer equipment and software. Included in the program are new computers, servers and plotter in the amount of \$229,000, \$150,000 for door access upgrade of Village-owned buildings, \$30,000 for applicant tracking software for the Human Resources department. The projects are funded by the Computer Replacement Fund, Capital Improvement Fund and the General Fund.

• **Vehicles and Automotive Equipment** – This program includes additions and replacements made to the Village motor vehicle fleet and equipment. The \$5,128,000 included in the budget for 2024 allocates \$2,568,000 for fire vehicles, \$2,032,000 for public works vehicles, \$550,000 for police vehicles, and \$32,000 for pool vehicles. This program is funded by the Vehicle Replacement Fund.

• **Non-Automotive Equipment** - This program includes various capital equipment items used to support departmental operations. The total budgeted non-automotive equipment for 2024 is \$1,147,000. Included in the total are few equipment upgrades and replacements for the Fire department, such as \$750,000 for radio replacement, \$135,000 for extrication equipment replacement, \$ 90,000 for security upgrades, and \$75,000 for cot and cower load system. In addition, included are: \$22,000 for an asset management locker system for the Police department, \$40,000 for survey total station, and \$35,000 for Meyn-Busse Park improvements. The non-automotive equipment is funded by grant funding, the General Fund, the Capital Improvement Fund and the Federal Equitable Share Funds.

• **Miscellaneous** - This program includes various expenditures not accounted for in any other program/category. A total of \$844,350 has been budgeted in 2024 for items such as tree replacement, tree removal and restoration, landscaping installation, Downtown, Village wide and South Mount Prospect TIF façade and interior buildout programs and traffic improvements, traffic calming, transportation study, and Village gateway sign. Funding for these projects comes from several funds, including the General Fund, the Capital Improvement Fund, the Street Improvement Construction Fund, the Prospect Main TIF Fund, the SMP TIF Fund and grant funding .



MAJOR EXPENDITURES

Highlighted below are major capital projects included in the CIP budget. These projects have budgeted expenditures for 2024 exceeding \$1,000,000.

Street Improvement Program



Description – Resurfacing of the Village streets to maintain a 20-year life.

Justification – An ongoing annual program to repair Village streets to provide safe and smooth pavement for motorists and to prevent the Village from complete street reconstruction. Materials testing will be conducted as part of this project to verify compliance with project designs and the Village's codes.

2024 Expenditures – Construction Cost of \$5,883,020

2024 Funding Source –Street Improvement Construction Fund and Motor Fuel Tax Fund. The Vehicle Sticker Program has been a partial funding source for the Street Improvement Program. A recent surplus of sales and income revenue taxes is allowing the Village to suspend the Vehicle Sticker Program.

Useful Life – 20 years

Impact on Operating Budget – Annual crack sealing estimated cost of \$62,371.

Water Main Replacement

Description – Annual water main replacement.

Justification - Replacement of deteriorated water mains that are prone to leakage/breakage to minimize service disruptions and preserve water quality. Pending improvements:

- Hi Lusi St.
- Golfview Pl.
- Edward St.
- William St.
- Palm Dr.

2024 Expenditures – \$5,400,000

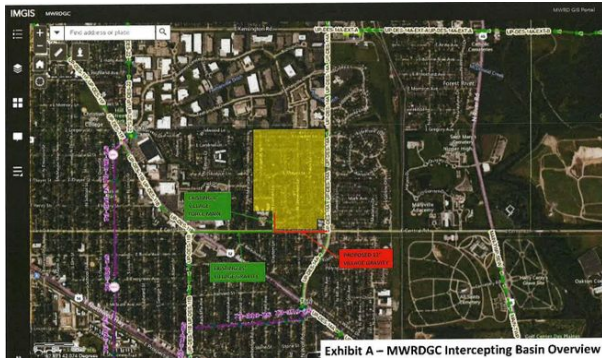
2024 Funding Source – Water and Sewer Fund

Useful Life – 75 years

Impact on Operating Budget – Annual maintenance of \$5,000. Expected potential savings in the cost of water, as water loss is reduced by fewer main breaks.



Fairview Gardens Gravity Sewer Connection to Metropolitan Water Reclamation District of Greater Chicago



Description – A gravity outlet concept for the Fairview Gardens neighborhood to eliminate the existing lift station that currently acts as the outlet for this basin. This project proposes a new connection to the MWRDGC upper Des Plaines intercepting Sewer 14A, east of the basin, at an existing District drop manhole located at the northwest corner of Central Road and Wolf Road.

Justification – This solution will help alleviate the large amounts of inflow and infiltration that is coming from private property plumbing. By constructing this gravity sewer, we will be able to abandon the existing lift station, thus eliminating maintenance costs for the lift station.

2024 Expenditures – Consist of design and construction engineering and construction costs of \$2,500,000.

2024 Funding Source – Water and Sewer Fund

Useful Life – 75 years

Impact on Operating Budget – Annual cost of \$200 for pump preventative maintenance and wet well cleaning.

Oakton Water System Expansion Option 2

Description – Installation of new water mains and associated water appurtenances in newly annexed areas that do not receive village water.

Justification - Portions of recent annexations receive water from a private utility or private wells. In an effort to provide high quality water at affordable rates and increase water revenues, the Village will install new water mains, hydrants, valves and other necessary components. This project would involve the installation of approximately 2,000 linear feet of 12" water main extending from the Village's existing water system at Lexington Drive and Oakton Street. The new water main would head west along Oakton St before heading north on Badger Drive connecting to the Village's existing water main at Terminal Drive and Badger Drive.

- 2024 - Complete Phase II design engineering for new water infrastructure for annexed areas south of Oakton Road.
- 2024 - Construction of new water infrastructure for annexed areas south of Oakton Road

2024 Expenditures - \$1,750,000 for construction engineering and construction costs.

2024 Funding Source - Water and Sewer Fund

Useful Life – 75 years

Impact on Operating Budget – Annual cost of \$5,000 for hydrant leak detection, hydrant flushing, main breaks, meter reading.



Phase II Bike Plan Improvements



Description - Construction of shared use paths, lighting and associated wayfinding signs along corridors that meet the goals of the Village Bike Plan. Possible schedule in 2024:

- Kensington Road at railroad tracks (Safe Routes to School Grant & IDOT Railroad Safety Grant) - construction cost - \$598,740
- Algonquin Road Phase II Engineering and ROW acquisition costs - \$606,450
- Northwest Hwy Corridor Phase I Engineering cost - \$200,000

Justification - The Village Bike Plan has a goal of creating and developing a safe, comfortable and bicycle-friendly environment that encourages people of all ages to use bicycles for everyday transportation. The increased access to safe bike routes will lead to healthier lifestyles, improved air and water quality and a more energy-efficient transportation system.

2024 Expenditures - \$1,405,190 consisting of design engineering and construction costs.

2024 Funding Source - Capital Improvement Fund, Safe Routes to School Grant and IDOT Railroad Safety Grant.

Useful Life – 20 years

Impact on Operating Budget - \$2,000 annual maintenance operating cost of paths, lighting, and signage after the installation is completed.



Community Investment Program Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Community Investment Program						
Vehicles and Automotive Equipment						
Capital Outlay						
Motor Equipment Village Admin Vehicles	061.20.90.00.1.708.660.011	\$0	\$0	\$28,000	\$0	\$0
Motor Equipment TV Serv Vehicles	061.20.90.00.1.708.660.012	\$0	\$0	\$0	\$32,000	\$0
Motor Equipment CD Housing Vehicles	061.40.90.00.1.708.660.015	\$0	\$0	\$0	\$0	\$46,000
Motor Equipment Human Serv Vehicles	061.50.90.00.1.708.660.017	\$0	\$28,000	\$28,000	\$0	\$0
Motor Equipment Police Vehicles	061.60.90.00.1.708.660.003	\$0	\$515,000	\$515,000	\$550,000	\$479,000
Motor Equipment Fire Vehicles	061.70.90.00.1.708.660.005	\$3,833	\$247,000	\$0	\$2,568,000	\$0
Motor Equipment PW Vehicles	061.80.90.00.1.708.660.006	\$269,400	\$1,390,000	\$761,000	\$2,032,000	\$836,000
Total Capital Outlay:		\$273,233	\$2,180,000	\$1,332,000	\$5,182,000	\$1,361,000
Other Expenditures						
Depreciation Depreciation	061.30.01.00.1.000.638.001	\$1,212,538	\$0	\$0	\$0	\$0
Total Other Expenditures:		\$1,212,538	\$0	\$0	\$0	\$0
Total Vehicles and Automotive Equipment:		\$1,485,771	\$2,180,000	\$1,332,000	\$5,182,000	\$1,361,000
Water System						
Capital Outlay						
Other Public Facilities Pump Station Facility Improv	050.80.90.00.1.700.651.012	\$16,660	\$5,500,000	\$2,500,000	\$0	\$0
Other Equipment Leak Detection Equipment	050.80.90.00.1.700.665.025	\$0	\$0	\$0	\$0	\$80,000
Other Equipment Booster Pump/Panel Repl	050.80.90.00.1.700.665.054	\$27,620	\$65,000	\$65,000	\$185,000	\$225,000
Other Equipment SCADA Wireless Telemetry	050.80.90.00.1.700.665.079	\$0	\$0	\$0	\$80,000	\$50,000
Water Distribution Tank Repair/Ren	050.80.90.00.1.700.671.001	\$0	\$0	\$0	\$685,000	\$0
Water Distribution Water Main Repl	050.80.90.00.1.700.671.003	-\$523,131	\$5,881,542	\$4,500,000	\$5,400,000	\$6,500,000
Water Distribution Deep Well Rehab	050.80.90.00.1.700.671.005	\$313,721	\$827,523	\$280,000	\$0	\$535,000
Water Distribution Water Main - New	050.80.90.00.1.700.671.007	\$0	\$0	\$0	\$1,750,000	\$0
Water Distribution Elevated Tank	050.80.90.00.1.700.671.008	\$19,800	\$0	\$0	\$0	\$0
Total Capital Outlay:		-\$145,329	\$12,274,065	\$7,345,000	\$8,100,000	\$7,390,000
Total Water System:		-\$145,329	\$12,274,065	\$7,345,000	\$8,100,000	\$7,390,000
Sanitary System						
Capital Outlay						
Sewer System Lift Station Rehab	050.80.90.00.1.701.672.002	\$0	\$1,307,455	\$680,000	\$3,500,000	\$0

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Sewer System Sewer Main Repair/Replacement	050.80.90.00.1.701.672.005	\$0	\$1,867,736	\$1,000,000	\$1,000,000	\$1,000,000
Total Capital Outlay:		\$0	\$3,175,190	\$1,680,000	\$4,500,000	\$1,000,000
Total Sanitary System:		\$0	\$3,175,190	\$1,680,000	\$4,500,000	\$1,000,000
Flood Control Projects						
Capital Outlay						
Flood Control Creek Bank Stabilization	024.80.90.00.0.702.677.001	\$63,262	\$150,000	\$150,000	\$0	\$325,000
Flood Control Priv Prop Drainage	024.80.90.00.0.702.677.004	\$100,992	\$150,000	\$150,000	\$150,000	\$150,000
Flood Control Weller Creek Imp	024.80.90.00.0.702.677.007	\$0	\$0	\$0	\$250,000	\$0
Emergency Generators Emergency Generator Levee 37	024.80.90.00.1.702.666.003	\$223,856	\$0	\$0	\$0	\$0
Flood Control Levee 37	024.80.90.00.1.702.677.003	\$9,350	\$50,000	\$0	\$0	\$0
Sewer System Basin 14 Foot Tile/OH Sewer Prog	050.80.90.00.1.702.672.001	\$144,515	\$2,165,485	\$472,500	\$550,000	\$550,000
Sewer System Lead Service Line Rebate Program	050.80.90.00.1.702.672.008	\$0	\$150,000	\$150,000	\$100,000	\$100,000
Total Capital Outlay:		\$541,975	\$2,665,485	\$922,500	\$1,050,000	\$1,125,000
Total Flood Control Projects:		\$541,975	\$2,665,485	\$922,500	\$1,050,000	\$1,125,000
Storm Sewer						
Capital Outlay						
Flood Control Detention Pond Improv	020.80.90.00.1.703.677.005	\$24,267	\$1,105,513	\$1,105,513	\$918,000	\$325,000
Flood Control Storm Sewer Imp	024.80.90.00.1.703.677.019	\$0	\$1,268,000	\$480,000	\$1,316,000	\$0
Sewer System Combined Swr Imp	050.80.90.00.1.703.672.003	\$74,440	\$1,532,034	\$800,000	\$800,000	\$800,000
Total Capital Outlay:		\$98,707	\$3,905,547	\$2,385,513	\$3,034,000	\$1,125,000
Total Storm Sewer:		\$98,707	\$3,905,547	\$2,385,513	\$3,034,000	\$1,125,000
Street Construction & Reconstruct						
Capital Outlay						
Needs Study Intersection Studies	001.80.90.00.0.704.674.001	\$173,356	\$2,134,877	\$915,000	\$400,000	\$0
Land Improvements Corridor Improv	020.40.90.00.0.704.641.001	\$0	\$0	\$0	\$0	\$300,000
Streets Busse Road Imp	023.80.90.00.0.704.678.021	\$0	\$0	\$0	\$0	\$650,000
Streets Street Reconstruction	023.80.90.00.1.704.678.009	\$919,842	\$2,841,004	\$2,841,003	\$0	\$12,430,000
Streetlights & Traffic Signals Traffic Signal Repl	041.80.90.00.0.704.676.003	\$0	\$100,000	\$100,000	\$100,000	\$100,000
Total Capital Outlay:		\$1,093,198	\$5,075,881	\$3,856,003	\$500,000	\$13,480,000
Other Expenditures						
Other Expenditures Central Road Ped Crossing	020.80.90.00.1.704.636.033	\$493,764	\$799,600	\$799,600	\$765,000	\$0
Total Other Expenditures:		\$493,764	\$799,600	\$799,600	\$765,000	\$0
Total Street Construction & Reconstruct:		\$1,586,962	\$5,875,481	\$4,655,603	\$1,265,000	\$13,480,000
Resurfacing/Curbs & Gutters/Side						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Capital Outlay						
Sidewalks Sidewalk Share-Cost Program	001.80.90.00.0.705.675.003	\$92,089	\$103,300	\$103,300	\$100,000	\$100,000
Sidewalks Sidewalk Imp Program (CIP)	001.80.90.00.1.705.675.009	\$247,901	\$290,000	\$290,000	\$310,000	\$330,000
Other Infrastructure Parking Lot Imp	020.80.90.00.0.705.679.003	\$36,883	\$55,000	\$55,000	\$0	\$0
Sidewalks Brick Sidewalks	020.80.90.00.1.705.675.007	\$113,524	\$125,000	\$125,000	\$250,000	\$250,000
Streetlights & Traffic Signals Streetlight Improv	020.80.90.00.1.705.676.001	\$49,265	\$220,331	\$220,331	\$222,137	\$243,980
Streetlights & Traffic Signals Corridor Streetlight Improvement	020.80.90.00.1.705.676.007	\$0	\$0	\$0	\$50,000	\$581,000
Streetlights & Traffic Signals Res Streetlight Improv	020.80.90.00.1.705.676.008	\$136,125	\$395,000	\$395,000	\$225,000	\$225,000
Streets Bridge Rehab	020.80.90.00.1.705.678.008	\$0	\$130,000	\$130,000	\$0	\$305,000
Other Infrastructure Ped Bridge - Melas/Mead	020.80.90.00.1.705.679.002	\$22,533	\$15,443	\$15,443	\$0	\$5,795,000
Other Infrastructure Bike Path Improvements	020.80.90.00.1.705.679.027	\$7,686	\$295,000	\$295,000	\$1,405,190	\$2,597,010
Streets Resurfacing-SC Fund	023.80.90.00.0.705.678.003	\$2,038,672	\$3,400,000	\$3,400,000	\$4,923,020	\$5,021,322
Streets Resurfacing - MFT Fund	041.80.90.00.0.705.678.002	\$3,298,444	\$2,100,000	\$2,100,000	\$1,450,000	\$1,450,000
Total Capital Outlay:		\$6,043,122	\$7,129,074	\$7,129,074	\$8,935,347	\$16,898,312
Total Resurfacing/Curbs & Gutters/Side:		\$6,043,122	\$7,129,074	\$7,129,074	\$8,935,347	\$16,898,312
Computer Hardware/Software						
Contractual Services						
Computer Software Cloud-Based Service	001.20.90.00.0.707.561.004	\$0	\$0	\$0	\$30,000	\$0
Total Contractual Services:		\$0	\$0	\$0	\$30,000	\$0
Capital Outlay						
Computer Equipment EOC Technology Upgrade	020.70.90.00.1.707.655.008	\$0	\$100,000	\$0	\$0	\$0
Other Public Facilities Connectivity	020.80.90.00.1.707.651.006	\$0	\$0	\$0	\$150,000	\$0
Computer Equipment Computer Eqpt - IT	062.20.90.00.1.707.655.001	\$134,644	\$181,000	\$181,000	\$229,000	\$211,500
Other Public Facilities Connectivity	062.80.90.00.1.707.651.006	\$0	\$220,000	\$0	\$0	\$0
Total Capital Outlay:		\$134,644	\$501,000	\$181,000	\$379,000	\$211,500
Other Expenditures						
Computer Software Financial Software	001.20.90.00.0.707.561.001	\$5,958	\$0	\$0	\$0	\$0
Computer Software Financial Software	020.30.90.00.0.707.561.001	\$0	\$10,000	\$0	\$0	\$0
Depreciation Equipment	062.20.00.00.0.000.638.665	\$13,946	\$0	\$0	\$0	\$0
Total Other Expenditures:		\$19,905	\$10,000	\$0	\$0	\$0
Total Computer Hardware/Software:		\$154,549	\$511,000	\$181,000	\$409,000	\$211,500
Improvements to Public Buildings						
Capital Outlay						
Fire Station #12 Fire Station Imp	020.70.90.00.1.706.646.001	\$68,230	\$0	\$0	\$0	\$0
Village Hall Facility Improvements	020.80.90.00.0.706.645.020	\$6,536	\$944,761	\$944,761	\$86,625	\$0

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Fire Station #12 Facility Improvements	020.80.90.00.0.706.646.020	\$0	\$150,000	\$0	\$100,000	\$0
Fire Station Facility Improvements	020.80.90.00.1.706.648.020	\$0	\$0	\$0	\$126,000	\$75,075
Public Works Facility Facility Imp	020.80.90.00.1.706.649.020	\$199,432	\$457,722	\$457,722	\$0	\$198,700
Other Public Facilities Other Public Buildings	020.80.90.00.1.706.651.001	\$129,595	\$146,000	\$146,000	\$100,000	\$165,000
Other Public Facilities Repl HVAC-Pub Bldgs	020.80.90.00.1.706.651.010	\$143,237	\$1,190,436	\$1,190,436	\$69,300	\$69,300
Other Infrastructure Parking Deck Maint	051.80.90.00.0.706.679.021	\$21,690	\$75,000	\$75,000	\$127,000	\$111,000
Village Hall Facility Improvements	063.20.90.00.1.706.645.020	\$0	\$0	\$0	\$350,000	\$0
Total Capital Outlay:		\$568,720	\$2,963,919	\$2,813,919	\$958,925	\$619,075
Total Improvements to Public Buildings:		\$568,720	\$2,963,919	\$2,813,919	\$958,925	\$619,075
Non-Automotive Equipment						
Capital Outlay						
Other Equipment Broadcast Camera Repl.	001.20.90.00.1.709.665.005	\$20,274	\$35,000	\$35,000	\$0	\$0
Other Equipment Furniture & Equipment	020.70.90.00.1.709.665.021	\$0	\$95,000	\$0	\$90,000	\$0
Other Equipment Paramedic Equip	020.70.90.00.1.709.665.032	\$0	\$0	\$0	\$75,000	\$0
Other Equipment Thermal Imaging Cameras	020.70.90.00.1.709.665.043	\$0	\$54,000	\$0	\$0	\$0
Other Equipment Village Warning Sirens	020.70.90.00.1.709.665.048	\$126,300	\$0	\$0	\$0	\$0
Other Equipment Extrication Equipment	020.70.90.00.1.709.665.081	\$0	\$0	\$0	\$135,000	\$0
Radio Equipment Radio Equip -Fire	020.70.90.00.1.709.668.001	\$0	\$0	\$0	\$750,000	\$0
Other Equipment Other Equipment	020.80.90.00.1.709.665.031	\$9,680	\$0	\$0	\$0	\$0
Other Equipment Other Equipment	044.60.90.00.0.709.665.031	\$0	\$90,000	\$0	\$22,000	\$0
Total Capital Outlay:		\$156,254	\$274,000	\$35,000	\$1,072,000	\$0
Commodities & Supplies						
Other Equipment Other Equipment	001.80.90.00.1.709.605.001	\$0	\$0	\$0	\$75,000	\$0
Other Equipment Other Equipment	040.80.90.00.1.709.605.001	\$48,500	\$0	\$0	\$0	\$0
Total Commodities & Supplies:		\$48,500	\$0	\$0	\$75,000	\$0
Total Non-Automotive Equipment:		\$204,754	\$274,000	\$35,000	\$1,147,000	\$0
Miscellaneous						
Contractual Services						
Needs Studies Space Needs Study	001.50.90.00.0.710.565.001	\$0	\$0	\$0	\$100,000	\$0
Professional Services Other Prof. Serv.	020.70.90.00.1.710.530.006	\$25,397	\$0	\$0	\$0	\$0
Total Contractual Services:		\$25,397	\$0	\$0	\$100,000	\$0
Capital Outlay						
Other Infrastructure D/T Streetscape Prog	001.80.90.00.0.710.679.001	\$0	\$80,000	\$80,000	\$0	\$0
Other Infrastructure Reforestation	001.80.90.00.0.710.679.005	\$50,203	\$61,710	\$61,710	\$61,177	\$62,707
Other Infrastructure Tree Repl - Village	001.80.90.00.0.710.679.006	\$66,481	\$75,701	\$75,701	\$77,972	\$79,921
Other Infrastructure Tree Repl - Cost Rec	001.80.90.00.0.710.679.007	\$77,330	\$88,052	\$88,052	\$90,694	\$92,961

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Other Infrastructure Tree Repl - Pub Prop	001.80.90.00.0.710.679.008	\$11,341	\$12,927	\$12,927	\$14,507	\$13,648
Other Infrastructure Traffic Imp	023.80.90.00.0.710.679.020	\$41,082	\$50,000	\$50,000	\$50,000	\$50,000
Total Capital Outlay:		\$246,437	\$368,390	\$368,390	\$294,350	\$299,237
Other Expenditures						
Other Expenditures Facade Program	020.40.90.00.0.710.636.007	\$9,750	\$100,000	\$0	\$300,000	\$700,000
Other Expenditures Bike Route Sign Project	023.80.90.00.0.710.636.031	\$2,697	\$0	\$0	\$0	\$0
Other Expenditures Facade Program	037.40.90.00.0.710.636.007	\$0	\$50,000	\$0	\$50,000	\$50,000
Other Expenditures Facade Program	049.40.90.00.0.710.636.007	\$10,000	\$100,000	\$75,000	\$100,000	\$100,000
Other Expenditures Developer Incentives	049.40.90.00.0.710.636.019	\$0	\$125,000	\$125,000	\$0	\$0
Total Other Expenditures:		\$22,447	\$375,000	\$200,000	\$450,000	\$850,000
Total Miscellaneous:		\$294,282	\$743,390	\$568,390	\$844,350	\$1,149,237
Total Community Investment Program:		\$10,833,512	\$41,697,152	\$29,047,999	\$35,425,622	\$44,359,124
Total Expenditures:		\$10,833,512	\$41,697,152	\$29,047,999	\$35,425,622	\$44,359,124

Debt Services

Please see the debt section for more specific information on the debt of the village.

Expenditures by Function

Name	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures					
Debt Services Budget					
Series 2012 Refunding B&I	\$912,435	\$0	\$0	\$0	\$0
Series 2013 B&I, Flood	\$762,306	\$0	\$0	\$0	\$0
Series 2014 B&I, Streets	\$1,197,128	\$1,303,450	\$1,303,378	\$0	\$0
Series 2016 Refunding B&I	\$266,250	\$781,300	\$781,250	\$1,310,800	\$1,959,000
Series 2017 B&I TIF and Water	\$355,413	\$631,200	\$631,150	\$647,350	\$662,350
Series 2018A B&I TIF and Water	\$637,194	\$800,119	\$800,294	\$821,044	\$844,794
Series 2018B B&I, PD/FD Bldgs	\$1,569,200	\$1,569,200	\$1,568,750	\$2,338,750	\$1,685,250
Series 2019A B&I Water	\$325,146	\$603,050	\$603,000	\$613,500	\$627,750
Series 2022A B&I Water	\$451,165	\$532,000	\$532,000	\$541,250	\$549,500
Series 2016 B&I, Library	\$1,581,450	\$0	\$0	\$0	\$0
Series 2022B Bond Refunding	\$8,386,933	\$924,156	\$880,940	\$882,740	\$878,480
Series 2019B B&I, TIF	\$265,800	\$475,850	\$475,800	\$490,300	\$503,550
Total Debt Services Budget:	\$16,710,420	\$7,620,325	\$7,576,562	\$7,645,734	\$7,710,674
Total Expenditures:	\$16,710,420	\$7,620,325	\$7,576,562	\$7,645,734	\$7,710,674

Debt Services Line Item Detail

Expenditures by Function

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Expenditures						
Debt Services Budget						
Series 2012 Refunding B&I						
Debt Services						
Bond Principal 2012 GO Bond Principal	002.00.00.00.2.515.685.028	\$885,000	\$0	\$0	\$0	\$0
Bond Interest 2012 GO Bond Interest	002.00.00.00.2.515.690.028	\$27,435	\$0	\$0	\$0	\$0
Total Debt Services:		\$912,435	\$0	\$0	\$0	\$0
Total Series 2012 Refunding B&I:		\$912,435	\$0	\$0	\$0	\$0
Series 2013 B&I, Flood						
Debt Services						
Bond Principal 2013 GO Bond Principal	002.00.00.00.2.516.685.029	\$585,000	\$0	\$0	\$0	\$0
Bond Interest 2013 GO Bond Interest	002.00.00.00.2.516.690.029	\$176,878	\$0	\$0	\$0	\$0
Bank & Fiscal Fees 2013 GO Bank Fee	002.00.00.00.2.516.695.029	\$428	\$0	\$0	\$0	\$0
Total Debt Services:		\$762,306	\$0	\$0	\$0	\$0
Total Series 2013 B&I, Flood:		\$762,306	\$0	\$0	\$0	\$0
Series 2014 B&I, Streets						
Debt Services						
Bond Principal 2014 GO Bond Principal	002.00.00.00.2.517.685.030	\$1,125,000	\$1,265,000	\$1,265,000	\$0	\$0
Bond Interest 2014 G.O. Bond Interest	002.00.00.00.2.517.690.030	\$71,700	\$37,950	\$37,950	\$0	\$0
Bank & Fiscal Fees 2014 GO Bank Fee	002.00.00.00.2.517.695.030	\$428	\$500	\$428	\$0	\$0
Total Debt Services:		\$1,197,128	\$1,303,450	\$1,303,378	\$0	\$0
Total Series 2014 B&I, Streets:		\$1,197,128	\$1,303,450	\$1,303,378	\$0	\$0
Series 2016 Refunding B&I						
Debt Services						
Bond Principal 2016 GO Bond Principal	002.00.00.00.2.518.685.034	\$0	\$515,000	\$515,000	\$1,060,000	\$1,740,000
Bond Interest 2016 GO Bond Interest	002.00.00.00.2.518.690.034	\$265,800	\$265,800	\$265,800	\$250,350	\$218,550
Bank & Fiscal Fees 2016 GO Bank Fees	002.00.00.00.2.518.695.034	\$450	\$500	\$450	\$450	\$450
Total Debt Services:		\$266,250	\$781,300	\$781,250	\$1,310,800	\$1,959,000
Total Series 2016 Refunding B&I:		\$266,250	\$781,300	\$781,250	\$1,310,800	\$1,959,000
Series 2017 B&I TIF and Water						
Debt Services						
Bond Principal 2017 GO Bond Principal	049.00.00.00.2.565.685.036	\$155,000	\$170,000	\$170,000	\$185,000	\$200,000
Bond Interest 2017 GO Bond Interest	049.00.00.00.2.565.690.036	\$153,769	\$147,569	\$147,569	\$140,769	\$133,369
Bank & Fiscal Fees 2017 GO Bank Fees	049.00.00.00.2.565.695.036	\$225	\$250	\$225	\$225	\$225

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Bond Principal 2017 GO Bond Principal	050.00.00.00.2.565.685.036	\$0	\$175,000	\$175,000	\$190,000	\$205,000
Bond Interest 2017 GO Bond Interest	050.00.00.00.2.565.690.036	\$143,998	\$138,131	\$138,131	\$131,131	\$123,531
Bank & Fiscal Fees 2017 GO Bank Fees	050.00.00.00.2.565.695.036	\$225	\$250	\$225	\$225	\$225
Amortization of change in premium Debt Int/ Fiscal	050.00.00.00.2.565.730.009	-\$97,804	\$0	\$0	\$0	\$0
Total Debt Services:		\$355,413	\$631,200	\$631,150	\$647,350	\$662,350
Total Series 2017 B&I TIF and Water:		\$355,413	\$631,200	\$631,150	\$647,350	\$662,350
Series 2018A B&I TIF and Water						
Debt Services						
Bond Principal 2018A GO Bond Principal	049.00.00.00.2.566.685.037	\$205,000	\$225,000	\$225,000	\$250,000	\$280,000
Bond Interest 2018A GO Bond Interest	049.00.00.00.2.566.690.037	\$264,369	\$254,119	\$254,119	\$242,869	\$230,369
Bank & Fiscal Fees 2018A GO Bank Fees	049.00.00.00.2.566.695.037	\$225	\$250	\$225	\$225	\$225
Bond Principal 2018A GO Bond Principal	050.00.00.00.2.566.685.037	\$0	\$160,000	\$160,000	\$175,000	\$190,000
Bond Interest 2018A GO Bond Interest	050.00.00.00.2.566.690.037	\$167,375	\$160,500	\$160,500	\$152,500	\$143,750
Bank & Fiscal Fees 2018A GO Bank Fees	050.00.00.00.2.566.695.037	\$225	\$250	\$450	\$450	\$450
Total Debt Services:		\$637,194	\$800,119	\$800,294	\$821,044	\$844,794
Total Series 2018A B&I TIF and Water:		\$637,194	\$800,119	\$800,294	\$821,044	\$844,794
Series 2018B B&I, PD/FD Bldgs						
Debt Services						
Bond Principal 2018B GO Bond Prin - Refunding	002.00.00.00.2.519.685.039	\$0	\$0	\$0	\$770,000	\$155,000
Bond Interest 2018B GO Bond Interest, P&FBuild	002.00.00.00.2.519.690.038	\$1,444,250	\$1,444,250	\$1,444,250	\$1,444,250	\$1,444,250
Bond Interest 2018B GO Bond Int - Refunding	002.00.00.00.2.519.690.039	\$124,500	\$124,500	\$124,500	\$124,500	\$86,000
Bank & Fiscal Fees 2018B GO Bond Bank Fees	002.00.00.00.2.519.695.038	\$450	\$450	\$0	\$0	\$0
Total Debt Services:		\$1,569,200	\$1,569,200	\$1,568,750	\$2,338,750	\$1,685,250
Total Series 2018B B&I, PD/FD Bldgs:		\$1,569,200	\$1,569,200	\$1,568,750	\$2,338,750	\$1,685,250
Series 2019A B&I Water						
Debt Services						
Bond Principal 2019A GO Bond Principal	050.00.00.00.2.567.685.040	\$0	\$290,000	\$290,000	\$315,000	\$345,000
Bond Interest 2019A GO Bond Interest	050.00.00.00.2.567.690.040	\$324,696	\$312,550	\$312,550	\$298,050	\$282,300
Bank & Fiscal Fees 2019A GO Bank Fees	050.00.00.00.2.567.695.040	\$450	\$500	\$450	\$450	\$450
Total Debt Services:		\$325,146	\$603,050	\$603,000	\$613,500	\$627,750
Total Series 2019A B&I Water:		\$325,146	\$603,050	\$603,000	\$613,500	\$627,750
Series 2022A B&I Water						
Contractual Services						

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Financing Costs Financing Costs	050.00.00.00.2.569.564.001	\$156,976	\$0	\$0	\$0	\$0
Total Contractual Services:		\$156,976	\$0	\$0	\$0	\$0
Debt Services						
Bond Principal 2022A G.O. Bond Principal	050.00.00.00.2.569.685.043	\$0	\$215,000	\$215,000	\$235,000	\$255,000
Bond Interest 2022 G.O. Bond Interest	050.00.00.00.2.569.690.043	\$294,189	\$316,550	\$316,550	\$305,800	\$294,050
Bank & Fiscal Fees 2022A G.O. Bank Fees	050.00.00.00.2.569.695.043	\$0	\$450	\$450	\$450	\$450
Total Debt Services:		\$294,189	\$532,000	\$532,000	\$541,250	\$549,500
Total Series 2022A B&I Water:		\$451,165	\$532,000	\$532,000	\$541,250	\$549,500
Series 2016 B&I, Library						
Debt Services						
Bond Principal 2016 GO Bond Principal, Library	002.00.00.00.2.577.685.033	\$1,550,000	\$0	\$0	\$0	\$0
Bond Interest 2016 GO Bond Interest, Library	002.00.00.00.2.577.690.033	\$31,000	\$0	\$0	\$0	\$0
Bank & Fiscal Fees 2016 GO Bank Fee, Library	002.00.00.00.2.577.695.033	\$450	\$0	\$0	\$0	\$0
Total Debt Services:		\$1,581,450	\$0	\$0	\$0	\$0
Total Series 2016 B&I, Library:		\$1,581,450	\$0	\$0	\$0	\$0
Series 2022B Bond Refunding						
Contractual Services						
Financing Costs Financing Costs	002.00.00.00.2.578.564.001	\$83,836	\$0	\$0	\$0	\$0
Total Contractual Services:		\$83,836	\$0	\$0	\$0	\$0
Debt Services						
Bond Principal 2022B G.O. Bond Principal	002.00.00.00.2.578.685.044	\$0	\$605,000	\$650,000	\$670,000	\$685,000
Bond Interest 2022B G.O. Bond Interest	002.00.00.00.2.578.690.044	\$53,769	\$318,656	\$230,440	\$212,240	\$193,480
Payment to Escrow Agent 2022B GO Refunding	002.00.00.00.2.578.694.044	\$8,249,328	\$0	\$0	\$0	\$0
Bank & Fiscal Fees 2022B G.O. Bank Fees	002.00.00.00.2.578.695.044	\$0	\$500	\$500	\$500	\$0
Total Debt Services:		\$8,303,097	\$924,156	\$880,940	\$882,740	\$878,480
Total Series 2022B Bond Refunding:		\$8,386,933	\$924,156	\$880,940	\$882,740	\$878,480
Series 2019B B&I, TIF						
Debt Services						
Bond Principal 2019B GO Bond Principal	049.00.00.00.2.568.685.041	\$0	\$210,000	\$210,000	\$235,000	\$260,000
Bond Interest 2019B GO Bond Interest	049.00.00.00.2.568.690.041	\$265,350	\$265,350	\$265,350	\$254,850	\$243,100
Bank & Fiscal Fees 2019B GO Bond Bank Fees	049.00.00.00.2.568.695.041	\$450	\$500	\$450	\$450	\$450
Total Debt Services:		\$265,800	\$475,850	\$475,800	\$490,300	\$503,550

Name	Account ID	FY2022 Actual	FY2023 Amended Budget	FY2023 Estimated Amount	FY2024 Budgeted	FY2025 Forecast
Total Series 2019B B&I, TIF:		\$265,800	\$475,850	\$475,800	\$490,300	\$503,550
Total Debt Services Budget:		\$16,710,420	\$7,620,325	\$7,576,562	\$7,645,734	\$7,710,674
Total Expenditures:		\$16,710,420	\$7,620,325	\$7,576,562	\$7,645,734	\$7,710,674

CAPITAL IMPROVEMENTS

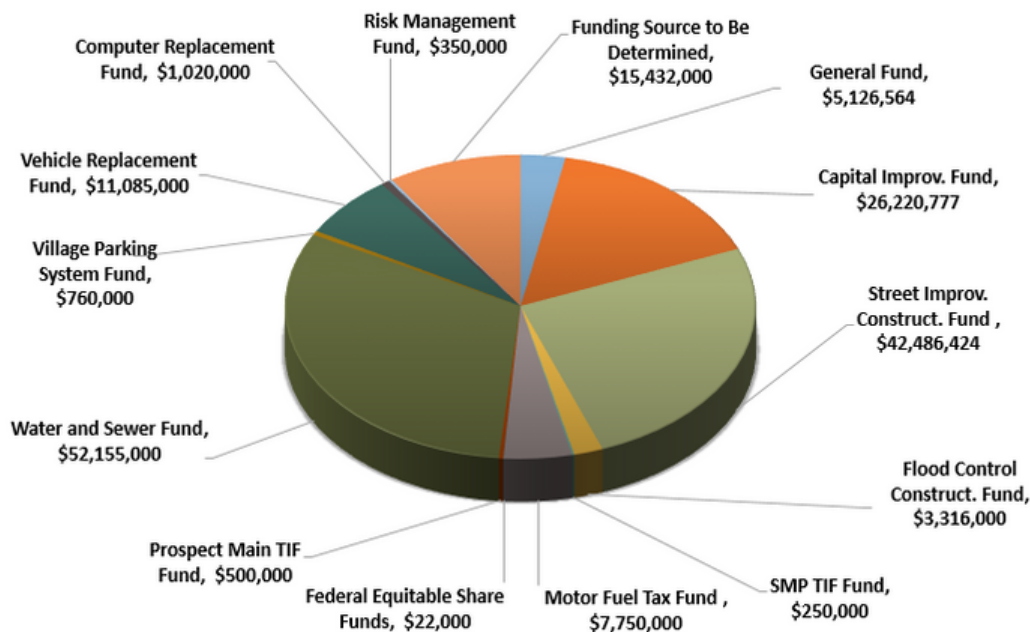
Sources of Funds

The 2024-2028 CIP includes a summary of “Projects by Funding Source.” This summary provides an overview of the potential demands upon the Village’s financial resources. A few comments are warranted with regard to the “Projects by Sources of Funds” summary.

A recent surplus of sales taxes revenue has allowed the Village to support certain capital programs and operations. The Street Improvement, Flood Control, and Capital Improvement Funds each receive \$2.0 million. In addition to that, there are other dedicated revenue sources supporting the capital program. As mentioned previously, projects are placed in the 5-year capital plan based on available revenues. When revenues fall short of projections, adjustments are made to existing budgets in these funds and capital spending elsewhere with future projects deferred until revenue becomes available. The revenue source for a few significant projects needs to be identified. Those projects are listed with a funding source to be determined. In 2025, projects totaling \$10.6 million need to have funding sources identified. A summary of the fund activity is provided below. Please refer to the Fund Summaries for more detailed information.

- **General Fund.** The General Fund is the Village’s primary operating fund. The only capital projects charged to the General Fund are those to be undertaken each year, although the level of funding from one year to the next may vary. Projects charged directly to the General Fund include sidewalk programs for \$410,000, intersection studies for \$400,000, the annual tree planting program for \$244,350, Rand-Elmhurst-Kensington Intersection Improvement for \$100,000, survey total station for \$40,000, Meyn-Busse Park Improvements for \$35,000 and applicant tracking software for \$30,000. The total five-year plan includes General Fund spending of \$5.1 million.
- **Capital Improvement Fund.** The Capital Improvement Fund is the Village’s Fund for “Intermediate sized” capital expenditures. There are several recurring projects funded by the Capital Improvement Fund. The recurring projects for 2024 include brick sidewalk replacement \$250,000, façade program \$100,000 (supported by a federal grant), HVAC upgrades \$69,300, and residential street lighting \$225,000. The non-recurring projects include \$1,405,190 for Phase II bike plan improvements (supported by a grant funding of \$979,052), Detention Pond 2 improvements for \$918,000, \$750,000 for radio replacement (funded by a grant from Northwest Central Dispatch estimated at \$625,000), \$560,000 for Main Street (IL 83) & Busse Avenue Pedestrian Crosswalk, \$526,000 for Fire Department equipment and security updates, \$205,000 for Central Road pedestrian improvements, \$272,137 for street lighting repairs and improvements, \$186,625 for Village’s public building improvements, and a few other non-recurring projects totaling \$350,000. The total 2024 CIP to be funded from the Capital Improvement Fund is \$5,817,252. The total projects for the period 2024-2028 funded by the Capital Improvement Fund is \$26.2 million. Several projects have either been postponed or have been marked as funding to be determined and additional funding needs to be identified for the completion of the Melas/Meadows Park Pedestrian Bridge project. The Capital Improvement Fund receives approximately \$2.0 million in sales tax and a transfer of \$2.1 million from the General Fund each year.
- **Street Improvements Construction Fund.** This fund is used to account for the resources to reconstruct the Village’s streets and related projects. Financing is provided by various taxes, licenses, permits, fees, and investment income. The total anticipated spending over the five-year plan period is \$42.5 million in this fund. Of this amount, \$28.7 million is allocated to the annual street improvement program. Approximately \$6.0 million per year is needed to maintain the street program on a 20-year renewal cycle. Part of the resurfacing cost is funded from the Motor Fuel Tax Fund. In 2024, \$4.9 million will be funded from the Street Improvement Construction Fund for the resurfacing projects. Additionally, \$50,000 is budgeted for traffic calming.
- **Flood Control Construction Fund.** The activity in this fund addresses flood control projects throughout the Village. Storm sewer improvements, drainage improvements, and the storm sewer inspection program are funded. The total anticipated spending over the five-year plan period is \$3.3 million. The 2024 CIP includes \$788,000 for storm sewer lining, \$678,000 for drainage improvements and \$250,000 for Weller Creek bank stabilization. In 2024, a \$265,000 transfer from the General Fund to the Flood Control Fund is budgeted to ensure proper funding for flood related projects.
- **Motor Fuel Tax Fund.** Motor fuel tax funds are earmarked for street improvement, maintenance and repairs and traffic signal replacement. Revenue to support \$7.8 million for the programs is planned for the five-year period. The 2024 Community Investment Program includes \$1.5 million in street improvement/resurfacing program and \$100,000 in traffic signal improvements.
- **Prospect Main TIF Fund and South Mount Prospect TIF Fund.** The Prospect Main Tax Increment Financing (TIF) and South Mount Prospect Tax Increment Financing (TIF), special revenue funds, were established in 2017 and 2022 to record the revenue and expenses for the Prospect and Main TIF and the South Mount Prospect TIF districts. The TIF is a development tool local governments can utilize to make public improvements and attract new development to an area. The TIF helps local governments attract private development and new businesses using local resources that do not depend upon an increase in taxes or the reduction of other services. The 2024-2028 CIP totals \$750,000 in improvements within the TIF district areas designated for façade and interior buildout programs.
- **Water and Sewer Fund.** Numerous projects that directly relate to providing water and sanitary sewer service to customers in the CIP are funded from the Water and Sewer Fund. The 2024-2028 CIP shows projects valued at an average of \$10.4 million per year over the five years of the plan. The 2024 projects include \$5,400,000 for water main replacement, \$1,000,000 for sewer main rehabilitation, \$800,000 for combined sewer improvements, \$185,000 for booster pump station pump rehabilitation, \$100,000 for lead water service line replacement and \$550,000 for overhead sewer program. The non-recurring projects include \$2,500,000 for Fairview Gardens gravity sewer connection to MWRD, \$1,750,000 for Oakton water system expansion, \$1,685,000 for lift station and water reservoir rehabilitation, and \$80,000 for the wireless telemetry system upgrade. The total projects to be funded by the Water and Sewer Fund over a 5-year period is \$52.2 million.
- **To Be Determined.** Funding for several projects included in the 2025-2028 CIP still needs to be determined. The 2025-2028 CIP shows \$15.4 million in projects that are in need of funding. These projects have either been identified during the strategic planning process or have been deferred several years and need a funding source determined.

Below is a chart illustrating project totals by funding source for the five-year period 2024 - 2028:



Structure of the CIP Section and the Project Request Form

The Community Investment Program is the Village's five-year plan for capital expenditures. It addresses the Village's needs for replacement, upgrade, and expansion of infrastructure and other long-lived, high-cost assets. Also included in the CIP section are:

- The Summaries section begins with category and fund summaries and a listing of projects by category and by fund. The project categories can be found in the Category Codes section.
- Detailed schedules of all vehicles and computers budgeted in the Vehicle Replacement and Computer Replacement Funds (internal service funds).
- A schedule summarizing the impact of the 2024 capital expenditures on operating earnings.

The Community Investment Program projects are organized by department. Each departmental section begins with a summary of the project requests. Most of the information on the project request form is self-explanatory. However, some elaboration about certain items may be helpful.

- **Project Name and Number** - Each project is given a short title and a unique project number.
- **Description** - This area provides a more detailed description of the project than is possible in the "Project Name".
- **Project Life** - The estimated year of replacement.
- **Project Category/Type** - As stated above, each project or portion of a project has been assigned to a project category. Each group has a specific category code. These codes are detailed on the next page.
- **Priority** - To facilitate the evaluation of projects requested, the departments have prioritized them with "1" Critical, "2" Very Important, "3" Important, "4" Less Important and "5" Future Consideration. This has been done to provide an overall picture of the relative importance of each project.
- **Capital Cost** - This section provides a capital cost breakdown.
- **Funding Sources** - A potential source of funds has been indicated for most projects. For some projects, multiple potential sources are shown.
- **Budget Impact/Other** - Operating expenditures may come with the purchase or construction of a capital asset. For example, annual maintenance agreements are necessary for many items of equipment. In some circumstances, the purchase of a capital asset may enable the Village to reduce operating expenditures. Information provided in this section addresses those effects.
- **Sustainability** - This section outlines how the project helps contribute to a sustainable and resilient community.

Category Codes

Water and Sanitary Sewer:	700 – Water System
	701 – Sanitary System
Flood Control and Related Projects:	702 – Flood Control Projects
	703 – Storm Sewer
Street and Related Projects:	704 – Street Construction and Reconstruction
	705 – Resurfacing/Curbs & Gutters/Sidewalks
Public Buildings:	706 – Construction of and Improvements to Public Buildings
Equipment:	707 – Computer Hardware/Software
	708 – Vehicles and Automotive Equipment
	709 – Furnishings and Non-Automotive Equipment
Miscellaneous:	710 – Miscellaneous

Equipment Replacement Guidelines

Item	Age (Years)	Mileage/Hours
Cars - Normal Use	10	85,000
Cars -Police Patrol	5	70,000/7,000 hrs
Cars -Police CSO	7	70,000/7,000 hrs
Cars - Police Assigned	8	70,000/7,000 hrs
Pickups/Vans	12	50,000/5,000 hrs
Medium Truck (10,000 to 19,500 GVW)	14	50,000/5,000 hrs
Heavy Truck (>19,500 GVW)	17	50,000/6,000 hrs
Aerials	15*	50,000/9,000 hrs
Off Road Equipment	12-17 (depending on equipment)	5,000 hrs
Backhoes & Loaders	15*	5,000 hrs
Street Sweepers	12	50,000/5,000 hrs
Leaf Machines	17	2,500 hrs
Trailers	17-22	N/A
Other Equipment	8-22 (depending on usage/condition)	N/A
Ambulance (Type 1)	10	75,000/8,000 hrs
Ambulance (Type 3)	8	60,000/6,000 hrs
Fire Equipment (<15K GVW)	12	*TBD
Fire Equipment (>15K GVW)	15*	*TBD
Trackless Snow Machines	15*	2,500 hrs

* TBD - To be determined by conditions and general FD practice

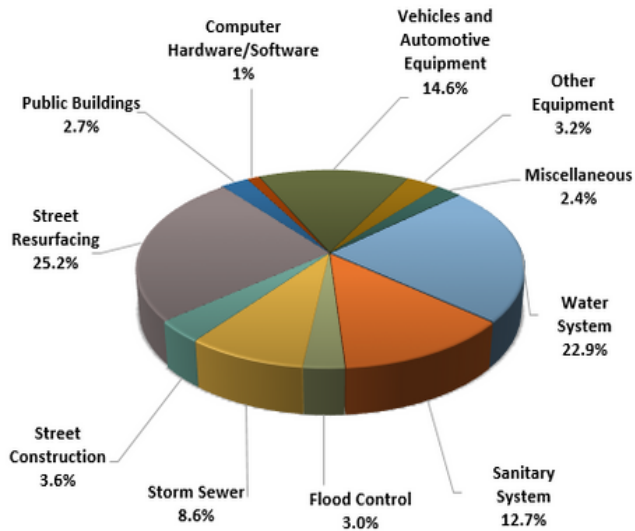
The equipment guidelines listed above simply provide general direction for when a piece of equipment should be considered for replacement. The Village Vehicle/Equipment Replacement Policy specifies the general policy, the equipment replacement evaluation and criteria, equipment replacement parameters, minimum use policy, and the replacement vehicle purchasing guidelines. If replacement is not warranted due to condition or low level of use, purchase of new vehicle/equipment will be deferred until the following year, at which time the equipment will be reevaluated.

CATEGORY SUMMARY

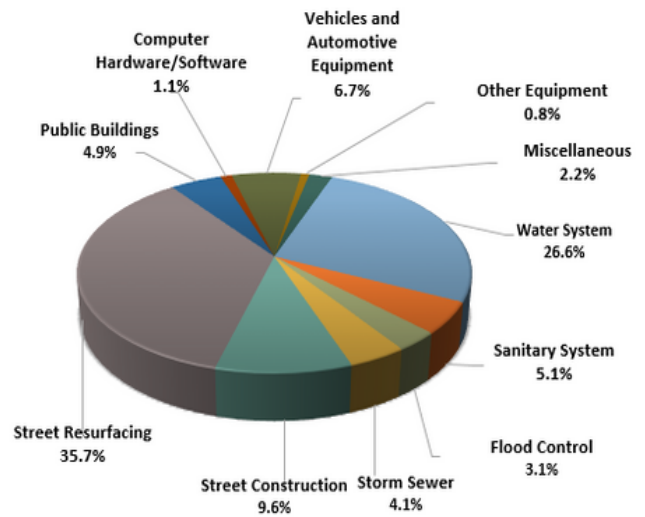
Village of Mount Prospect, Illinois Community Investment Program 2024 - 2028

Program	2024	2025	2026	2027	2028	Total
700 Water System	8,100,000	15,232,000	6,725,000	7,385,000	6,855,000	44,297,000
701 Sanitary System	4,500,000	1,000,000	1,000,000	1,000,000	1,000,000	8,500,000
702 Flood Control and Related Projects	1,050,000	1,125,000	575,000	1,225,000	1,225,000	5,200,000
703 Storm Sewer	3,034,000	1,125,000	1,125,000	800,000	800,000	6,884,000
704 Street Construction and Reconstruction	1,265,000	13,480,000	469,300	400,000	400,000	16,014,300
705 Resurfacing/Curbs & Gutters/Sidewalks	8,935,347	16,898,312	10,771,313	11,599,075	11,271,329	59,475,376
706 Improvement to Public Buildings	958,925	619,075	687,075	544,750	5,424,700	8,234,525
707 Computer Hardware/Software	409,000	211,500	816,500	181,500	181,500	1,800,000
708 Vehicles/Automotive Equipment	5,182,000	1,361,000	1,400,000	1,456,000	1,686,000	11,085,000
709 Non-Automotive Equipment	1,147,000	-	40,000	125,000	-	1,312,000
710 Miscellaneous	844,350	1,149,237	554,221	559,306	564,450	3,671,564
Grand Total	\$ 35,425,622	\$ 52,201,124	\$ 24,163,409	\$ 25,275,631	\$ 29,407,979	\$ 166,473,765

2024 Summary



2024 - 2028 Summary



PROJECTS BY CATEGORY

Village of Mount Prospect, Illinois Community Investment Program 2024 - 2028

Program	2024	2025	2026	2027	2028	Total
700 Water System						
Booster Pump Station Pump Rehabilitation	185,000	225,000	225,000	225,000	225,000	1,085,000
Deep Well Rehabilitation - Well #16	-	535,000	-	-	-	535,000
Leak Detection Equipment and Utility Locating equipment	-	80,000	-	-	-	80,000
Oakton Water System Expansion Option 1	-	7,842,000	-	-	-	7,842,000
Oakton Water System Expansion Option 2	1,750,000	-	-	-	-	1,750,000
VFD Replacement	-	50,000	-	-	-	50,000
Water Main Replacement	5,400,000	6,500,000	6,500,000	6,500,000	6,630,000	31,530,000
Water Reservoir Number 16 Rehabilitation	-	-	-	660,000	-	660,000
Water Reservoir Number 4 Rehabilitation	685,000	-	-	-	-	685,000
Wireless Telemetry System Upgrade - PLC Upgrades	80,000	-	-	-	-	80,000
700 Water System Total	8,100,000	15,232,000	6,725,000	7,385,000	6,855,000	44,297,000
701 Sanitary System						
Fairview Gardens Gravity Sewer Connection to MWRD	2,500,000	-	-	-	-	2,500,000
Lift Station Rehabilitation - Fairview	1,000,000	-	-	-	-	1,000,000
Sewer Main Rehabilitation	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
701 Sanitary System Total	4,500,000	1,000,000	1,000,000	1,000,000	1,000,000	8,500,000
702 Flood Control and Related Projects						
Fairview Gardens Overhead Sewer Pilot Program	450,000	450,000	-	-	-	900,000
Lead Water Service Line Replacement	100,000	100,000	100,000	750,000	750,000	1,800,000
McDonald Creek Bank Stabilization	-	325,000	325,000	325,000	325,000	1,300,000
Neighborhood Drainage Improvements	150,000	150,000	50,000	50,000	50,000	450,000
Overhead Sewer Program	100,000	100,000	100,000	100,000	100,000	500,000
Weller Creek Bank Stabilization	250,000	-	-	-	-	250,000
702 Flood Control and Related Projects Total	1,050,000	1,125,000	575,000	1,225,000	1,225,000	5,200,000
703 Storm Sewer						
Combined Sewer Improvements	800,000	800,000	800,000	800,000	800,000	4,000,000
Detention Pond Improvements - Pond 2	918,000	-	-	-	-	918,000
Detention Pond Improvements - Pond 6	-	325,000	-	-	-	325,000
Detention Pond Improvements - Pond 6A	-	-	325,000	-	-	325,000
Non-Curb Street Drainage Improvements	528,000	-	-	-	-	528,000
Storm Sewer Lining	788,000	-	-	-	-	788,000
703 Storm Sewer Total	3,034,000	1,125,000	1,125,000	800,000	800,000	6,884,000
704 Street Construction and Reconstruction						
Busse Road Reconstruction	-	650,000	-	-	-	650,000
Central Road Pedestrian Crossing Improvements	205,000	-	-	-	-	205,000
Central Road Railroad Crossing Study	300,000	-	-	-	-	300,000
Corridor Improvements	-	300,000	300,000	300,000	300,000	1,200,000
KBC Pedestrian Bridges	-	-	69,300	-	-	69,300
Main Street (IL 83) & Busse Avenue Pedestrian Crosswalk	560,000	-	-	-	-	560,000
Rand-Elmhurst-Kensington Road Intersection Improvements	100,000	12,430,000	-	-	-	12,530,000
Traffic Signal Replacement	100,000	100,000	100,000	100,000	100,000	500,000
704 Street Construction and Reconstruction Total	1,265,000	13,480,000	469,300	400,000	400,000	16,014,300
705 Resurfacing/Curbs & Gutters/Sidewalks						
Brick sidewalk maintenance removal/replacement	250,000	250,000	250,000	250,000	250,000	1,250,000
Bridge Improvements - Business Center Drive	-	105,000	-	-	-	105,000
Bridge Improvements - Lincoln Street	-	-	105,000	-	-	105,000
Bridge Improvements - Sediment Removal	-	200,000	-	-	-	200,000
Bridge Improvements - Seegwun Avenue	-	-	-	105,000	-	105,000
Central Road Resurfacing	490,000	-	-	-	-	490,000
Corridor Street Lighting	50,000	581,000	377,000	441,000	543,000	1,992,000
Kensington Road Left Turn Lane at Police Station	-	-	300,000	-	-	300,000



Program	2024	2025	2026	2027	2028	Total
705 Resurfacing/Curbs & Gutters/Sidewalks (continued)						
Melas/Meadows Park Pedestrian Bridge		5,795,000	-	-	-	5,795,000
New Sidewalk Program	310,000	330,000	350,000	370,000	390,000	1,750,000
Parking Lot Improvements - Public Works Back Lot	-	-	300,000	-	-	300,000
Parking Lot Improvements - Public Works Front Lot	-	-	-	-	100,000	100,000
Phase II Bike Plan Improvements	1,405,190	2,597,010	1,400,000	2,030,000	1,000,000	8,432,200
Residential Street Lighting	225,000	225,000	225,000	225,000	225,000	1,125,000
Sidewalk Cost Share Program	100,000	100,000	100,000	100,000	100,000	500,000
Street Improvement Program	5,883,020	6,471,322	7,118,454	7,830,299	8,613,329	35,916,424
Street Light Disconnect Cabinet Replacement	80,000	100,000	100,000	100,000	-	380,000
Streetlight Improvements	92,137	93,980	95,859	97,776	-	379,752
Streetlight Improvements LED Retrofits	50,000	50,000	50,000	50,000	50,000	250,000
705 Resurfacing/Curbs & Gutters/Sidewalks Total	8,935,347	16,898,312	10,771,313	11,599,075	11,271,329	59,475,376
706 Improvement to Public Buildings						
Decommission Pistol Range at Fire Station 12	100,000	-	-	-	-	100,000
Fire Station 12 Bathroom Remodeling	-	-	-	75,000	75,000	150,000
Fire Station 12 Generator Replacement	-	-	-	-	75,000	75,000
Fire Station 12 Roof Replacement	-	-	-	-	320,000	320,000
Fire Station 14 Apparatus Area Painting	-	-	34,650	-	-	34,650
Fire Station 14 Butler Building Maintenance	-	28,875	-	-	-	28,875
Fire Station 14 Exterior Painting	-	46,200	-	-	-	46,200
Fire Station 14 Floor Re-Sealing	126,000	-	-	-	-	126,000
HVAC Replacement Program	69,300	69,300	69,300	69,300	82,500	359,700
Other Public Buildings	100,000	165,000	165,000	165,000	165,000	760,000
Parking Deck Maintenance	127,000	111,000	132,000	163,000	227,000	760,000
Police Station Roof Replacement	-	-	-	-	3,434,000	3,434,000
Public Works Overhead Door Replacement	-	-	46,200	46,200	46,200	138,600
PW Exterior Door Frame Replacement	-	52,500	26,250	26,250	-	105,000
PW HVAC Variable Air Volume Box Replacement	-	-	86,625	-	-	86,625
PW Vehicle Maintenance Shop Painting	-	46,200	-	-	-	46,200
Retrofit PW Vehicle Maintenance Lighting to LED	-	-	46,200	-	-	46,200
Underground Fuel Storage Tank Replacement	-	-	-	-	1,000,000	1,000,000
Village Fleet Electric Charging Stations	-	100,000	-	-	-	100,000
Village Hall Flooring Improvements	86,625	-	-	-	-	86,625
Village Hall Interior Painting of Department Areas	-	-	46,200	-	-	46,200
Village Hall Lighting Upgrade	-	-	34,650	-	-	34,650
Village Hall Showers, Lockers and Fitness Area	350,000	-	-	-	-	350,000
706 Improvement to Public Buildings Total	958,925	619,075	687,075	544,750	5,424,700	8,234,525
707 Computer Hardware/Software						
Applicant Tracking	30,000	-	-	-	-	30,000
Body Worn Camera and Mobile Video Recording System Replacement	-	-	600,000	-	-	600,000
Computer Replacement - End-user Devices	139,500	139,500	139,500	139,500	139,500	697,500
Computer Replacement - Infrastructure	82,000	72,000	77,000	42,000	42,000	315,000
Door Access Upgrade - EOC, Public Works & Well Houses	150,000	-	-	-	-	150,000
HP DesignJet T1600drPS (36") Plotter Purchase	7,500	-	-	-	-	7,500
707 Computer Hardware/Software Total	409,000	211,500	816,500	181,500	181,500	1,800,000
708 Vehicles/Automotive Equipment						
Fire Vehicle Replacement	2,568,000	-	116,000	104,000	455,000	3,243,000
Police Vehicle Replacement	550,000	479,000	420,000	234,000	62,000	1,745,000
Pool Vehicle Replacement	32,000	46,000	52,000	46,000	46,000	222,000
Public Works Vehicle Replacement	2,032,000	836,000	812,000	1,072,000	1,123,000	5,875,000
708 Vehicles/Automotive Equipment Total	5,182,000	1,361,000	1,400,000	1,456,000	1,686,000	11,085,000
709 Non-Automotive Equipment						
Asset Management Locker System	22,000	-	-	-	-	22,000
Cot and Power load System	75,000	-	-	-	-	75,000
Extrication Equipment Replacement	135,000	-	-	-	-	135,000
Fire Department Security Upgrades	90,000	-	-	-	-	90,000
Meyn-Busse Park Improvements	35,000	-	-	-	-	35,000

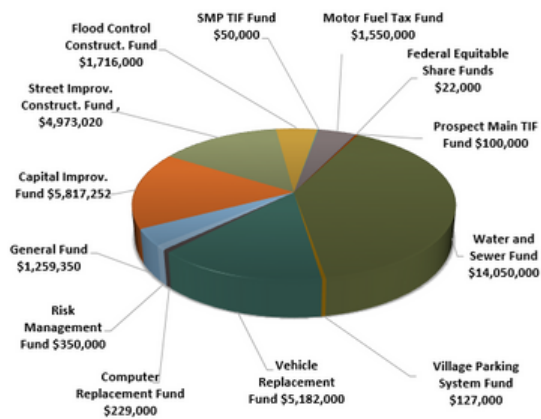
Program	2024	2025	2026	2027	2028	Total
709 Non-Automotive Equipment (continued)						
Mobile Radio Replacement	-	-	-	125,000	-	125,000
Radio Replacement	750,000	-	-	-	-	750,000
SCBA Battery Replacement	-	-	40,000	-	-	40,000
Survey Total Station	40,000	-	-	-	-	40,000
709 Non-Automotive Equipment Total	1,147,000	-	40,000	125,000	-	1,312,000
710 Miscellaneous						
Downtown/Central Business District Façade and Interior Buildout Program	100,000	100,000	100,000	100,000	100,000	500,000
South Mount Prospect (SMP) TIF Façade and Interior Buildout Program	50,000	50,000	50,000	50,000	50,000	250,000
Traffic Calming	50,000	50,000	50,000	50,000	50,000	250,000
Transportation Study	100,000	-	-	-	-	100,000
Tree Planting Program	244,350	249,237	254,221	259,306	264,450	1,271,564
Village Gateway Sign	200,000	600,000	-	-	-	800,000
Village Wide Façade & Interior Buildout Program	100,000	100,000	100,000	100,000	100,000	500,000
710 Miscellaneous Total	844,350	1,149,237	554,221	559,306	564,450	3,671,564
Grand Total	\$ 35,425,622	\$ 52,201,124	\$ 24,163,409	\$ 25,275,631	\$ 29,407,979	\$ 166,473,765

FUNDING SOURCE SUMMARY

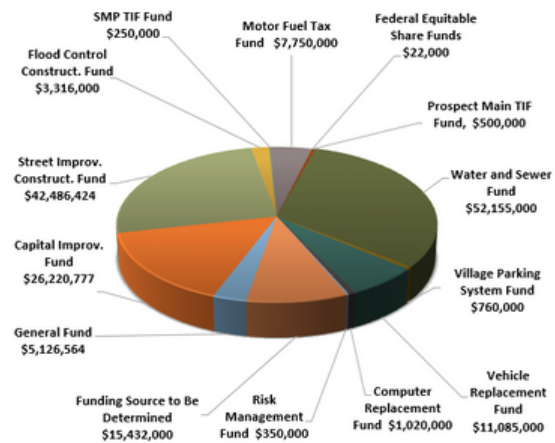
Village of Mount Prospect, Illinois Community Investment Program 2024 - 2028

Funding Source	2024	2025	2026	2027	2028	Total
001 General Fund	1,259,350	679,237	704,221	729,306	1,754,450	5,126,564
020 Capital Improv. Fund	5,817,252	9,035,065	4,815,234	3,764,526	2,788,700	26,220,777
023 Street Improv. Construct. Fund	4,973,020	18,151,322	5,718,454	6,430,299	7,213,329	42,486,424
024 Flood Control Construct. Fund	1,716,000	475,000	375,000	375,000	375,000	3,316,000
037 SMP TIF Fund	50,000	50,000	50,000	50,000	50,000	250,000
041 Motor Fuel Tax Fund	1,550,000	1,550,000	1,550,000	1,550,000	1,550,000	7,750,000
044 Federal Equitable Share Funds	22,000	-	-	-	-	22,000
049 Prospect Main TIF Fund	100,000	100,000	100,000	100,000	100,000	500,000
050 Water and Sewer Fund	14,050,000	9,840,000	8,725,000	10,035,000	9,505,000	52,155,000
051 Village Parking System Fund	127,000	111,000	132,000	163,000	227,000	760,000
061 Vehicle Replacement Fund	5,182,000	1,361,000	1,400,000	1,456,000	1,686,000	11,085,000
062 Computer Replacement Fund	229,000	211,500	216,500	181,500	181,500	1,020,000
063 Risk Management Fund	350,000	-	-	-	-	350,000
999 Funding Source to Be Determined	-	10,637,000	377,000	441,000	3,977,000	15,432,000
Grand Total	35,425,622	52,201,124	24,163,409	25,275,631	29,407,979	166,473,765

2024 Summary



2024-2028 Summary



PROJECTS BY FUNDING SOURCE

Village of Mount Prospect, Illinois Community Investment Program 2024 - 2028

Funding Source	2024	2025	2026	2027	2028	Total
001 General Fund						
Applicant Tracking	30,000	-	-	-	-	30,000
Central Road Railroad Crossing Study	300,000	-	-	-	-	300,000
Meyn-Busse Park Improvements	35,000	-	-	-	-	35,000
New Sidewalk Program	310,000	330,000	350,000	370,000	390,000	1,750,000
Rand-Elmhurst-Kensington Road Intersection Improvements	100,000	-	-	-	-	100,000
Sidewalk Cost Share Program	100,000	100,000	100,000	100,000	100,000	500,000
Survey Total Station	40,000	-	-	-	-	40,000
Transportation Study	100,000	-	-	-	-	100,000
Tree Planting Program	244,350	249,237	254,221	259,306	264,450	1,271,564
Underground Fuel Storage Tank Replacement	-	-	-	-	1,000,000	1,000,000
001 General Fund Total	1,259,350	679,237	704,221	729,306	1,754,450	5,126,564
020 Capital Improv. Fund						
Body Worn Camera and Mobile Video Recording System Replacement	-	-	600,000	-	-	600,000
Brick sidewalk maintenance removal/replacement	250,000	250,000	250,000	250,000	250,000	1,250,000
Bridge Improvements - Business Center Drive	-	105,000	-	-	-	105,000
Bridge Improvements - Lincoln Street	-	-	105,000	-	-	105,000
Bridge Improvements - Sediment Removal	-	200,000	-	-	-	200,000
Bridge Improvements - Seegwun Avenue	-	-	-	105,000	-	105,000
Central Road Pedestrian Crossing Improvements	205,000	-	-	-	-	205,000
Corridor Improvements	-	300,000	300,000	300,000	300,000	1,200,000
Corridor Street Lighting	50,000	581,000	-	-	-	631,000
Cot and Power load System	75,000	-	-	-	-	75,000
Decommission Pistol Range at Fire Station 12	100,000	-	-	-	-	100,000
Detention Pond Improvements - Pond 2	918,000	-	-	-	-	918,000
Detention Pond Improvements - Pond 6	-	325,000	-	-	-	325,000
Detention Pond Improvements - Pond 6A	-	-	325,000	-	-	325,000
Door Access Upgrade - EOC, Public Works & Well Houses	150,000	-	-	-	-	150,000
Extrication Equipment Replacement	135,000	-	-	-	-	135,000
Fire Department Security Upgrades	90,000	-	-	-	-	90,000
Fire Station 12 Bathroom Remodeling	-	-	-	75,000	75,000	150,000
Fire Station 12 Generator Replacement	-	-	-	-	75,000	75,000
Fire Station 12 Roof Replacement	-	-	-	-	320,000	320,000
Fire Station 14 Apparatus Area Painting	-	-	34,650	-	-	34,650
Fire Station 14 Butler Building Maintenance	-	28,875	-	-	-	28,875
Fire Station 14 Exterior Painting	-	46,200	-	-	-	46,200
Fire Station 14 Floor Re-Sealing	126,000	-	-	-	-	126,000
HVAC Replacement Program	69,300	69,300	69,300	69,300	82,500	359,700
KBC Pedestrian Bridges	-	-	69,300	-	-	69,300
Kensington Road Left Turn Lane at Police Station	-	-	300,000	-	-	300,000
Main Street (IL 83) & Busse Avenue Pedestrian Crosswalk	560,000	-	-	-	-	560,000
Melas/Meadows Park Pedestrian Bridge	-	3,000,000	-	-	-	3,000,000
Mobile Radio Replacement	-	-	-	125,000	-	125,000
Other Public Buildings	100,000	165,000	165,000	165,000	165,000	760,000
Parking Lot Improvements - Public Works Back Lot	-	-	300,000	-	-	300,000
Parking Lot Improvements - Public Works Front Lot	-	-	-	-	100,000	100,000
Phase II Bike Plan Improvements	1,405,190	2,597,010	1,400,000	2,030,000	1,000,000	8,432,200
Public Works Overhead Door Replacement	-	-	46,200	46,200	46,200	138,600
PW Exterior Door Frame Replacement	-	52,500	26,250	26,250	-	105,000
PW HVAC Variable Air Volume Box Replacement	-	-	86,625	-	-	86,625
PW Vehicle Maintenance Shop Painting	-	46,200	-	-	-	46,200

Funding Source	2024	2025	2026	2027	2028	Total
020 Capital Improv. Fund (continued)						
Radio Replacement	750,000	-	-	-	-	750,000
Residential Street Lighting	225,000	225,000	225,000	225,000	225,000	1,125,000
Retrofit PW Vehicle Maintenance Lighting to LED	-	-	46,200	-	-	46,200
SCBA Battery Replacement	-	-	40,000	-	-	40,000
Street Light Disconnect Cabinet Replacement	80,000	100,000	100,000	100,000	-	380,000
Streetlight Improvements	92,137	93,980	95,859	97,776	-	379,752
Streetlight Improvements LED Retrofits	50,000	50,000	50,000	50,000	50,000	250,000
Village Fleet Electric Charging Stations	-	100,000	-	-	-	100,000
Village Gateway Sign	200,000	600,000	-	-	-	800,000
Village Hall Flooring Improvements	86,625	-	-	-	-	86,625
Village Hall Interior Painting of Department Areas	-	-	46,200	-	-	46,200
Village Hall Lighting Upgrade	-	-	34,650	-	-	34,650
Village Wide Facade & Interior Buildout Program	100,000	100,000	100,000	100,000	100,000	500,000
020 Capital Improv. Fund Total	5,817,252	9,035,065	4,815,234	3,764,526	2,788,700	26,220,777
023 Street Improv. Construct. Fund						
Busse Road Reconstruction	-	650,000	-	-	-	650,000
Central Road Resurfacing	490,000	-	-	-	-	490,000
Rand-Elmhurst-Kensington Road Intersection Improv.	-	12,430,000	-	-	-	12,430,000
Street Improvement Program	4,433,020	5,021,322	5,668,454	6,380,299	7,163,329	28,666,424
Traffic Calming	50,000	50,000	50,000	50,000	50,000	250,000
023 Street Improv. Construct. Fund Total	4,973,020	18,151,322	5,718,454	6,430,299	7,213,329	42,486,424
024 Flood Control Construct. Fund						
McDonald Creek Bank Stabilization	-	325,000	325,000	325,000	325,000	1,300,000
Neighborhood Drainage Improvements	150,000	150,000	50,000	50,000	50,000	450,000
Non-Curb Street Drainage Improvements	528,000	-	-	-	-	528,000
Storm Sewer Lining	788,000	-	-	-	-	788,000
Weller Creek Bank Stabilization	250,000	-	-	-	-	250,000
024 Flood Control Construct. Fund Total	1,716,000	475,000	375,000	375,000	375,000	3,316,000
037 SMP TIF Fund						
South Mount Prospect (SMP) TIF Façade and Interior Buildout Program	50,000	50,000	50,000	50,000	50,000	250,000
037 SMP TIF Fund Total	50,000	50,000	50,000	50,000	50,000	250,000
041 Motor Fuel Tax Fund						
Street Improvement Program	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	7,250,000
Traffic Signal Replacement	100,000	100,000	100,000	100,000	100,000	500,000
041 Motor Fuel Tax Fund Total	1,550,000	1,550,000	1,550,000	1,550,000	1,550,000	7,750,000
044 Federal Equitable Share Funds						
Asset Management Locker System	22,000	-	-	-	-	22,000
044 Federal Equitable Share Funds Total	22,000	-	-	-	-	22,000
049 Prospect Main TIF Fund						
Downtown/Central Business District Façade and Interior Buildout Program	100,000	100,000	100,000	100,000	100,000	500,000
049 Prospect Main TIF Fund Total	100,000	100,000	100,000	100,000	100,000	500,000
050 Water and Sewer Fund						
Booster Pump Station Pump Rehabilitation	185,000	225,000	225,000	225,000	225,000	1,085,000
Combined Sewer Improvements	800,000	800,000	800,000	800,000	800,000	4,000,000
Deep Well Rehabilitation - Well #16	-	535,000	-	-	-	535,000
Fairview Gardens Gravity Sewer Connection to MWRD	2,500,000	-	-	-	-	2,500,000
Fairview Gardens Overhead Sewer Pilot Program	450,000	450,000	-	-	-	900,000
Lead Water Service Line Replacement	100,000	100,000	100,000	750,000	750,000	1,800,000
Leak Detection Equipment and Utility Locating equipment	-	80,000	-	-	-	80,000
Lift Station Rehabilitation - Fairview	1,000,000	-	-	-	-	1,000,000
Oakton Water System Expansion Option 2	1,750,000	-	-	-	-	1,750,000
Overhead Sewer Program	100,000	100,000	100,000	100,000	100,000	500,000
Sewer Main Rehabilitation	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
VFD Replacement	-	50,000	-	-	-	50,000
Water Main Replacement	5,400,000	6,500,000	6,500,000	6,500,000	6,630,000	31,530,000
Water Reservoir Number 16 Rehabilitation	-	-	-	660,000	-	660,000

Funding Source	2024	2025	2026	2027	2028	Total
050 Water and Sewer Fund (continued)						
Water Reservoir Number 4 Rehabilitation	685,000	-	-	-	-	685,000
Wireless Telemetry System Upgrade - PLC Upgrades	80,000	-	-	-	-	80,000
050 Water and Sewer Fund Total	14,050,000	9,840,000	8,725,000	10,035,000	9,505,000	52,155,000
051 Village Parking System Fund						
Parking Deck Maintenance	127,000	111,000	132,000	163,000	227,000	760,000
051 Village Parking System Fund Total	127,000	111,000	132,000	163,000	227,000	760,000
061 Vehicle Replacement Fund						
Fire Vehicle Replacement	2,568,000	-	116,000	104,000	455,000	3,243,000
Police Vehicle Replacement	550,000	479,000	420,000	234,000	62,000	1,745,000
Pool Vehicle Replacement	32,000	46,000	52,000	46,000	46,000	222,000
Public Works Vehicle Replacement	2,032,000	836,000	812,000	1,072,000	1,123,000	5,875,000
061 Vehicle Replacement Fund Total	5,182,000	1,361,000	1,400,000	1,456,000	1,686,000	11,085,000
062 Computer Replacement Fund						
Computer Replacement - End-user Devices	139,500	139,500	139,500	139,500	139,500	697,500
Computer Replacement - Infrastructure	82,000	72,000	77,000	42,000	42,000	315,000
HP DesignJet T1600drPS (36") Plotter Purchase	7,500	-	-	-	-	7,500
062 Computer Replacement Fund Total	229,000	211,500	216,500	181,500	181,500	1,020,000
063 Risk Management Fund						
Village Hall Showers, Lockers and Fitness Area	350,000	-	-	-	-	350,000
063 Risk Management Fund Total	350,000	-	-	-	-	350,000
999 Funding Source to Be Determined						
Corridor Street Lighting			377,000	441,000	543,000	1,361,000
Melas/Meadows Park Pedestrian Bridge	-	2,795,000	-	-	-	2,795,000
Oakton Water System Expansion Option 1	-	7,842,000	-	-	-	7,842,000
Police Station Roof Replacement					3,434,000	3,434,000
999 Funding Source to Be Determined Total	-	10,637,000	377,000	441,000	3,977,000	15,432,000
Grand Total	\$ 35,425,622	\$ 52,201,124	\$ 24,163,409	\$ 25,275,631	\$ 29,407,979	\$ 166,473,765

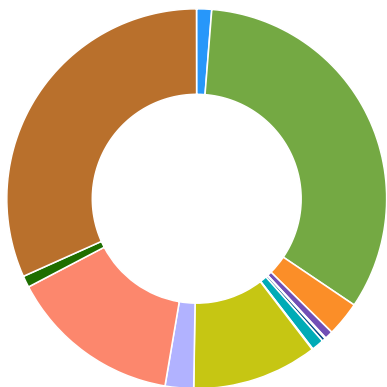
Capital Improvements: One-year Plan

Total Capital Requested

\$35,425,622

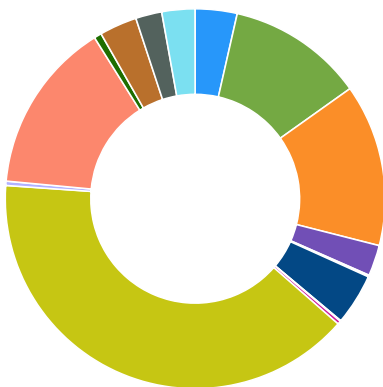
63 Capital Improvement Projects

Total Funding Requested by Department



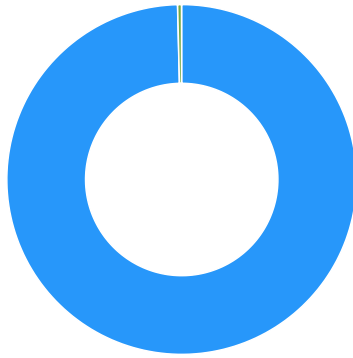
Econ Dev and Planning & Zoning (1%)	\$450,000.00
Engineering (33%)	\$11,756,347.00
Fire (3%)	\$1,050,000.00
Forestry & Grounds (1%)	\$244,350.00
Human Resources (0%)	\$30,000.00
Human Services (0%)	\$100,000.00
Information Technology (1%)	\$371,500.00
Police (0%)	\$22,000.00
Public Works (11%)	\$3,780,500.00
Streets & Buildings (2%)	\$858,925.00
Vehicle Maintenance (15%)	\$5,182,000.00
Village Administration (1%)	\$350,000.00
Water and Sewer (32%)	\$11,230,000.00
TOTAL	\$35,425,622.00

Total Funding Requested by Source



001 General Fund (4%)	\$1,259,350.00
020 Capital Improvement Fund (12%)	\$4,113,200.00
023 Street Improvement Construction Fund (14%)	\$4,893,000.00
024 Flood Control Construction Fund (3%)	\$928,000.00
037 SMP TIF Fund (0%)	\$50,000.00
041 Motor Fuel Tax Fund (4%)	\$1,550,000.00
044 Federal Equitable Share Fund (0%)	\$22,000.00
049 Prospect Main TIF Fund (0%)	\$100,000.00
050 Water and Sewer Fund (40%)	\$14,050,000.00
051 Village Parking System Fund (0%)	\$127,000.00
061 Vehicle Replacement Fund (15%)	\$5,182,000.00
062 Computer Replacement Fund (1%)	\$229,000.00
091 Federal Grants (3%)	\$1,130,367.00
092 State Grants (2%)	\$788,000.00
093 Other Grants (3%)	\$1,002,850.00
TOTAL	\$35,425,622.00

Capital Costs Breakdown



Capital Costs (100%)	\$35,425,622.00
Operational Costs (0%)	\$131,846.00
TOTAL	\$35,557,468.00

Cost Savings & Revenue Breakdown

There's no data for building chart

Village Administration Requests

Itemized Requests for 2024

Village Hall Showers, Lockers and Fitness Area	\$350,000
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This capital request is for constructing showers, lockers and a fitness area in the lower level of Village Hall for employees.

Total: \$350,000

Police Requests

Itemized Requests for 2024

Asset Management Locker System	\$22,000
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This system will provide for the intelligent storage and control of department communally used mission critical equipment.

Total: \$22,000



Fire Requests

Itemized Requests for 2024

Cot and Power load System	\$75,000
Purchase a cot and power load system and warranty for the new ambulance. Introduced in 2023 for consideration in 2024.	
Extrication Equipment Replacement	\$135,000
Replacement of hydraulic and battery operated extrication tools purchased in 2014.	
Fire Department Security Upgrades	\$90,000
Add additional security cameras at stations and change over to swipe cards for Stations 12 &14.	
Radio Replacement	\$750,000
Replacement of the entire inventory of Fire Department radios. The replacement is recommended every ten years as technology evolves.	
Total: \$1,050,000	

Public Works Requests

Itemized Requests for 2024

Fairview Gardens Gravity Sewer Connection to MWRD	\$2,500,000
A gravity outlet concept for the Fairview Gardens neighborhood to eliminate the existing lift station that currently acts as the outlet for this basin. This project proposes a new connection to the MWRDGC upper Des Plaines intercepting Sewer 14A,...	
Fairview Gardens Overhead Sewer Pilot Program	\$450,000
The conversion of properties located in the Fairview Gardens subdivision that have suspected direct footing tile connections to the Villages' sanitary sewer thus contributing clear water to the Fairview Lift Station.	
HP DesignJet T1600drPS (36") Plotter Purchase	\$7,500
Replace the current 2016 HP DesignJet T1530PS (36") with a new HP DesignJet T1600drPS (36").	
Meyn-Busse Park Improvements	\$35,000
The Village is planning enhancements to the winter holiday season decorations around Village Hall. Collectively, these modifications will improve the festive atmosphere during the holidays and augment the functionality of the area throughout the...	
Storm Sewer Lining	\$788,000
Storm sewer main lining.	
Total: \$3,780,500	



Information Technology Requests

Itemized Requests for 2024

Computer Replacement - End-user Devices	\$139,500
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The scheduled end-user device replacements include: 18 desktop computers, 25 laptops, 8 ruggedized laptops, 10 iPads, 10 printers, 4 scanners and 25 desk phones. Although this has been an ongoing annual purchase, it was introduced into...

Computer Replacement - Infrastructure	\$82,000
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The scheduled infrastructure replacements include: 1 server, 1 NAS, and 5 network switches. Although this has been an ongoing annual purchase, it was introduced into the Community Investment Program starting in 2018.

Door Access Upgrade - EOC, Public Works & Well Houses	\$150,000
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Village staff are looking to replace the door access system and hardware at the Emergency Operations Center (EOC), Public Works and well houses. A modern door access system is a critical component of Village buildings. Maintaining...

Total: \$371,500

Econ Dev and Planning & Zoning Requests

Itemized Requests for 2024

Downtown/Central Business District Façade and Interior Buildout Program	\$100,000
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The Downtown Facade and Interior Buildout Program is a matching grant program to encourage private investment in existing properties in the Central Business District. This project is an annual community investment program.

South Mount Prospect (SMP) TIF Façade and Interior Buildout Program	\$50,000
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The South Mount Prospect TIF Facade and Interior Buildout Program is a matching grant program to encourage private investment in existing properties in the South Mount Prospect TIF District. This project is an annual community investment program.

Village Gateway Sign	\$200,000
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Design and construction of new Village gateway/entranceway signage at multiple locations across the Village. The exact locations are to be determined.

Village Wide Facade & Interior Buildout Program	\$100,000
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The Village Wide Facade and Interior Buildout Program is a matching grant program to encourage private investment in existing commercial properties outside of the TIF areas.

Total: \$450,000



Streets & Buildings Requests

Itemized Requests for 2024

Brick sidewalk maintenance removal/replacement	\$250,000
Remove and replace the brick sidewalks in and around the Downtown area.	
Decommission Pistol Range at Fire Station 12	\$100,000
Decommission pistol range at Fire Station 12.	
Fire Station 14 Floor Re-Sealing	\$126,000
Re-seal the apparatus floor of Station 14 and the interior concrete floor with an epoxy type material. As per manufacture specifications, the interior floors require re-sealing to maintain good condition.	
HVAC Replacement Program	\$69,300
Replacement of HV/AC units, as needed.	
Other Public Buildings	\$100,000
Improvements to Village-owned buildings.	
Parking Deck Maintenance	\$127,000
A 2010 engineering firm report (revised in 2012) recommended a maintenance program for the 10-year-old parking deck attached to the Village Hall. Based on the inspection report, the maintenance needs over the next five years will be \$375,000. The...	
Village Hall Flooring Improvements	\$86,625
Replace original installation Community Room flooring. The existing flooring will be replaced with vinyl tile.	
Total: \$858,925	

Forestry & Grounds Requests

Itemized Requests for 2024

Tree Planting Program	\$244,350
Planting trees on public rights-of-way and Village-owned properties. The Village of Mount Prospect currently owns approximately 25,000 parkway trees.	
Total: \$244,350	



Engineering Requests

Itemized Requests for 2024

Central Road Pedestrian Crossing Improvements	\$205,000
Implementation of Central Road Corridor Pedestrian Crossing Study recommendations: 2024 - Weller design, construction & construction engineering - \$205,000	
Central Road Railroad Crossing Study	\$300,000
Perform a Phase I Engineering Study of the Central Road railroad crossing and surrounding road network.	
Central Road Resurfacing	\$490,000
Resurfacing of Central Road between Rand Rd and Wolf Rd.	
Corridor Street Lighting	\$50,000
Installation of LED streetlights along major corridors. Potential future projects include: Rand Road - Wedgewood Lane to Camp McDonald Road Busse Road - Algonquin Road to I-90 Oakton Street - I-90 to Elmhurst Road (IL83) Golf Road Elmhurst...	
Detention Pond Improvements - Pond 2	\$918,000
The project is designed to improve the capacity and operation of the detention pond system.	
Main Street (IL 83) & Busse Avenue Pedestrian Crosswalk	\$560,000
Construction of a marked crosswalk across Main Street at Busse Avenue to provide a safe pedestrian connection between residences, restaurants, businesses, and Village Hall.	
Neighborhood Drainage Improvements	\$150,000
Construction of drainage improvements to alleviate neighborhood flooding problems.	
New Sidewalk Program	\$310,000
Install new sidewalks at locations where none currently exist. The following locations will be considered over the next five years: Busse Road from Imperial Court to I-90 (east side) Oakton Street from I-90 to Lexington Drive (north...	
Non-Curb Street Drainage Improvements	\$528,000
Construction of drainage improvements including installation of storm sewer, replacement of driveway culverts and regrading of swales to improve the drainage on streets without curbs: 2024 — Elm Street (800 and 900 blocks)	
Phase II Bike Plan Improvements	\$1,405,190
Construction of shared use paths, lighting and associated wayfinding signs along corridors that meet the goals of the Village Bike Plan. Possible schedule: 2024 -- Kensington Road at railroad tracks (Safe Routes to School Grant & IDOT...	
Rand-Elmhurst-Kensington Road Intersection Improvements	\$100,000
Improve traffic flow through the triangle intersection. Following completion of Phase I in 2022: Phase II Engineering and ROW acquisition: 2022–2024 Phase III Construction and Construction Engineering: 2025–2026 The...	
Residential Street Lighting	\$225,000
Installation of LED streetlights in selected residential neighborhoods. Potential future projects include: Burning Bush Lane between Euclid Avenue and Camp McDonald Road Burning Bush Lane between Kensington Road and Euclid Avenue Burning Bush...	
Sidewalk Cost Share Program	\$100,000
Remove and replace public sidewalks at residents' request. Residents pay for 50 percent of the cost.	
Street Improvement Program	\$5,883,020
Resurfacing of the Village streets to maintain a 20-year life.	



Streetlight Improvements	\$92,137
Replacement of existing streetlights as condition and age necessitates.	
Survey Total Station	\$40,000
Purchase of a total station for surveying purposes.	
Traffic Calming	\$50,000
Implementation of Traffic Improvement Programs, including the Traffic Calming Program at locations included in the Street Resurfacing Program and as requested by residents.	
Traffic Signal Replacement	\$100,000
Routine inspections of existing traffic signal equipment and engineering studies of intersections assist in determining the necessary replacement and upgrade of equipment. Potential projects include: Central Road & Owen Street - new...	
Weller Creek Bank Stabilization	\$250,000
Secure a geotechnical engineer's assessment of Weller Creek from Route 83 to the east corporate boundary of the Village.	
Total: \$11,756,347	

Water and Sewer Requests

Itemized Requests for 2024	
Booster Pump Station Pump Rehabilitation	\$185,000
Maintenance and rehabilitation of the Village's existing high service pumps.	
Combined Sewer Improvements	\$800,000
To repair and/or replace main line sewers and associated structures in combined sewer service areas.	
Lead Water Service Line Replacement	\$100,000
Replacement of lead water service lines. In 2024, 2025 and 2026, the project is allocated \$100,000 each year for lead service line replacement cost share program. Starting in 2027, the allocation is the cost to replace 10% of lead service...	
Lift Station Rehabilitation - Fairview	\$1,000,000
Rehabilitation of the existing Fairview sanitary lift station. Should the Village move forward with a gravity connection to MWRD intercepting sewer at Wolf and Central Rd, the Village would pivot and abandon Fairview Liftstation. The cost of...	
Oakton Water System Expansion Option 2	\$1,750,000
Installation of new water mains and associated water appurtenances in newly annexed areas that do not receive village water.	
Overhead Sewer Program	\$100,000
An overhead sanitary sewer system is designed to prevent sanitary waste (sewage) from flowing back into the house, which can occur for different reasons - one of them being heavy rain events where the Village's combined sewer mains get filled...	
Sewer Main Rehabilitation	\$1,000,000
Sewer main lining, spot repairs and manhole repairs.	
Street Light Disconnect Cabinet Replacement	\$80,000
Replacement of existing street lighting disconnect cabinets due to age, equipment updates, meeting new code regulations and warping of panel doors.	
Streetlight Improvements LED Retrofits	\$50,000
Retrofit of existing streetlights to LED technology. As of June 2023: 771 Streetlights have been converted to LED 53 Pedestrian streetlights have been converted to LED 416 Streetlights remain to be converted to LED 197 Pedestrian...	
Water Main Replacement	\$5,400,000
Annual water main replacement.	
Water Reservoir Number 4 Rehabilitation	\$685,000
Inspection, repair and coating of interior and exterior surfaces of water storage tank 4, located at Booster Station 4.	
Wireless Telemetry System Upgrade - PLC Upgrades	\$80,000
Upgrade SCADA telemetry to improve water quality and system operation. PLCs have an estimated life of 12 years. In 2024, eight PLCs installed in 2012 will be due for replacement. In 2024, replacement of PLCs is planned at: Booster Stations...	
Total: \$11,230,000	

Vehicle Maintenance Requests

Itemized Requests for 2024

Fire Vehicle Replacement

\$2,568,000

Replacement of Fire Department vehicles and equipment. Annual vehicle lease payments are calculated for each vehicle based on the life of the vehicle, calculated interest and the vehicle account balance. The vehicle lease payments are...

Police Vehicle Replacement

\$550,000

Replacement of Police Department vehicles and equipment. The annual vehicle lease payments are calculated for each vehicle based on the life of the vehicle, calculated interest, supervision fees received and the vehicle account balance. The...

Pool Vehicle Replacement

\$32,000

Replacement of pool vehicles and equipment. Annual vehicle lease payments are calculated for each vehicle based on the life of the vehicle, calculated interest and the vehicle account balance. The vehicle lease payments are recalculated annually...

Public Works Vehicle Replacement

\$2,032,000

Replacement of Public Works Department vehicles and equipment. Annual vehicle lease payments are calculated for each vehicle based on the life of the vehicle, calculated interest and the vehicle account balance. The vehicle lease...

Total: \$5,182,000

Human Resources Requests

Itemized Requests for 2024

Applicant Tracking

\$30,000

An applicant tracking system (ATS) is a recruiting tool that streamlines the hiring process from beginning to end. There is a wide variety of ATS software available, but an ATS typically handles recruitment tasks including: Posting...

Total: \$30,000

Human Services Requests

Itemized Requests for 2024

Transportation Study

\$100,000

We would like to hire an outside firm to study the transportation options within the village.

Total: \$100,000

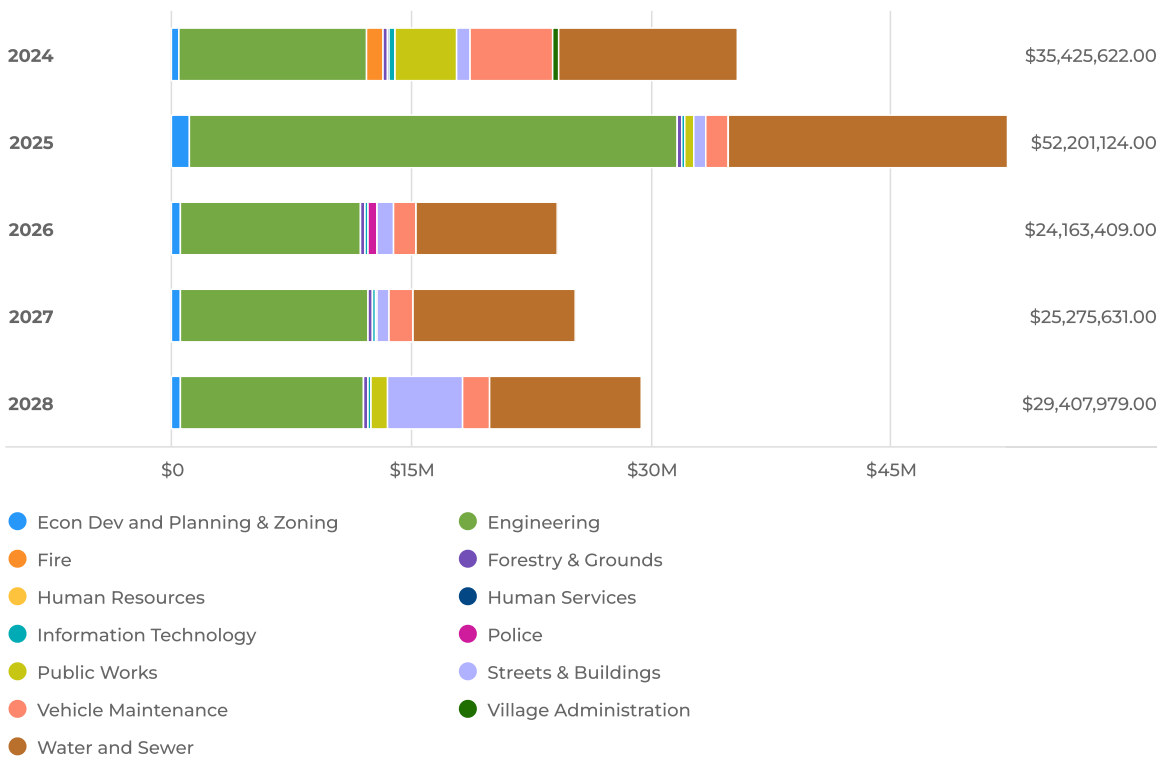


Capital Improvements: Multi-year Plan

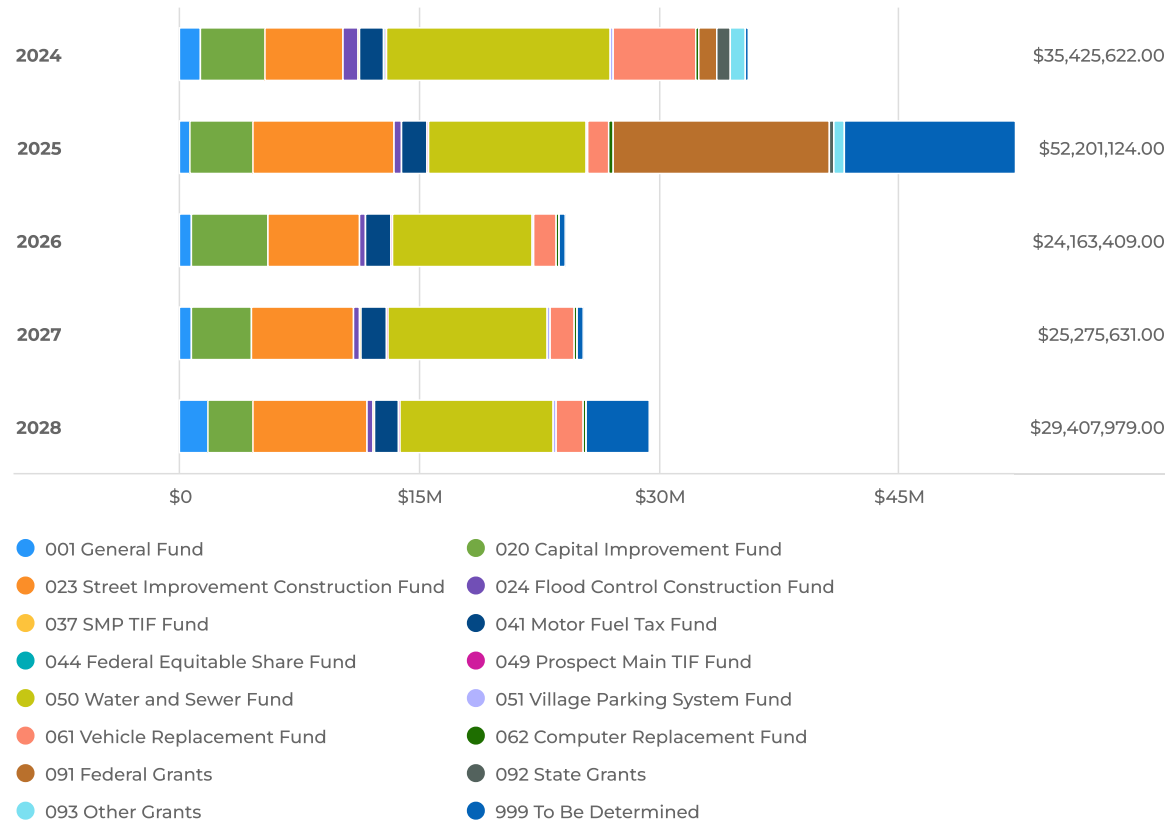
Total Capital Requested
\$166,473,765

101 Capital Improvement Projects

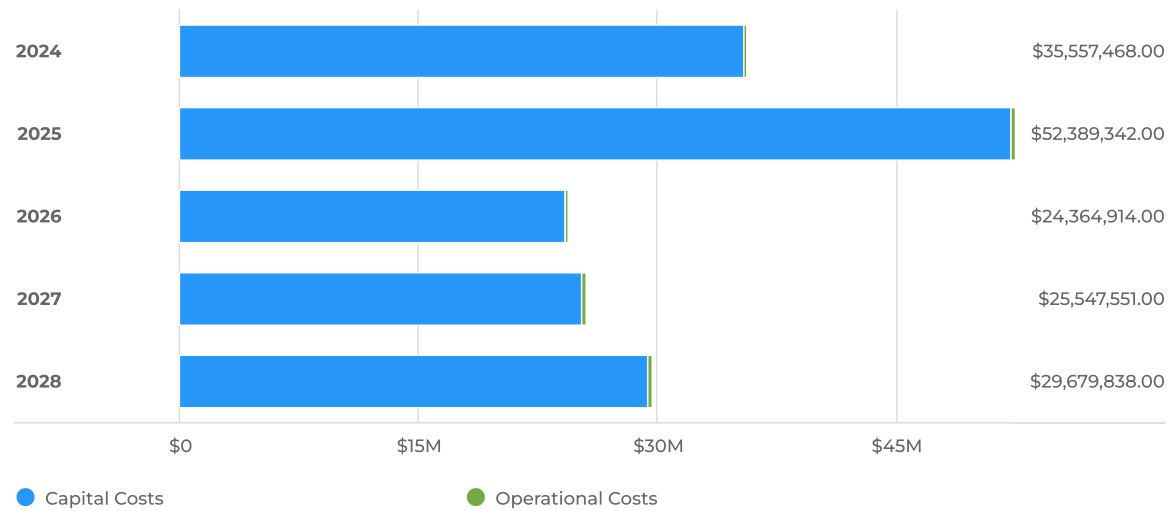
Total Funding Requested by Department



Total Funding Requested by Source



Capital Costs Breakdown



Cost Savings & Revenues

There's no data for building chart

Village Administration Requests

Itemized Requests for 2024-2028

Village Hall Showers, Lockers and Fitness Area

\$350,000

This capital request is for constructing showers, lockers and a fitness area in the lower level of Village Hall for employees.

Total: \$350,000

Police Requests

Itemized Requests for 2024-2028

Asset Management Locker System

\$22,000

This system will provide for the intelligent storage and control of department communally used mission critical equipment.

Body Worn Camera and Mobile Video Recording System Replacement

\$600,000

The average service life for a body-worn camera is three to five years. In 2025, the Police Department's current fleet of body-worn cameras will be approaching the end of service life. As such, the department anticipates the need...

Mobile Radio Replacement

\$125,000

The police department maintains a fleet of 16 mobile radios used by sworn personnel in the performance of their duties and are critical in the dispatching of service and emergency calls and other essential communications. By 2027, the current...

Total: \$747,000

Fire Requests

Itemized Requests for 2024-2028

Cot and Power load System

\$75,000

Purchase a cot and power load system and warranty for the new ambulance. Introduced in 2023 for consideration in 2024.

Extrication Equipment Replacement

\$135,000

Replacement of hydraulic and battery operated extrication tools purchased in 2014.

Fire Department Security Upgrades

\$90,000

Add additional security cameras at stations and change over to swipe cards for Stations 12 & 14.

Radio Replacement

\$750,000

Replacement of the entire inventory of Fire Department radios. The replacement is recommended every ten years as technology evolves.

SCBA Battery Replacement

\$40,000

Replace all batteries on SCBA equipment and all backup batteries. Added in 2023 for consideration in 2026.

Total: \$1,090,000



Public Works Requests

Itemized Requests for 2024-2028

Fairview Gardens Gravity Sewer Connection to MWRD	\$2,500,000
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A gravity outlet concept for the Fairview Gardens neighborhood to eliminate the existing lift station that currently acts as the outlet for this basin. This project proposes a new connection to the MWRDGC upper Des Plaines intercepting Sewer 14A,...

Fairview Gardens Overhead Sewer Pilot Program	\$900,000
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The conversion of properties located in the Fairview Gardens subdivision that have suspected direct footing tile connections to the Villages' sanitary sewer thus contributing clear water to the Fairview Lift Station.

HP DesignJet T1600drPS (36") Plotter Purchase	\$7,500
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Replace the current 2016 HP DesignJet T1530PS (36") with a new HP DesignJet T1600drPS (36").

Meyn-Busse Park Improvements	\$35,000
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The Village is planning enhancements to the winter holiday season decorations around Village Hall. Collectively, these modifications will improve the festive atmosphere during the holidays and augment the functionality of the area throughout the...

Storm Sewer Lining	\$788,000
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Storm sewer main lining.

Underground Fuel Storage Tank Replacement	\$1,000,000
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Replacement of underground fuel storage tanks. This includes excavation of the current fuel tank's 20,000 UL tank and the 12,000 gallon diesel fuel tank, replacement of associated piping and sensors used to monitor the storage tanks. The new...

Village Fleet Electric Charging Stations	\$100,000
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Installation of charging stations at Village facilities for the charging of electric vehicles in the Village fleet.

Total: \$5,330,500

Information Technology Requests

Itemized Requests for 2024-2028

Computer Replacement - End-user Devices	\$697,500
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The scheduled end-user device replacements include: 18 desktop computers, 25 laptops, 8 ruggedized laptops, 10 iPads, 10 printers, 4 scanners and 25 desk phones. Although this has been an ongoing annual purchase, it was introduced into...

Computer Replacement - Infrastructure	\$315,000
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The scheduled infrastructure replacements include: 1 server, 1 NAS, and 5 network switches. Although this has been an ongoing annual purchase, it was introduced into the Community Investment Program starting in 2018.

Door Access Upgrade - EOC, Public Works & Well Houses	\$150,000
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Village staff are looking to replace the door access system and hardware at the Emergency Operations Center (EOC), Public Works and well houses. A modern door access system is a critical component of Village buildings. Maintaining...

Total: \$1,162,500

Econ Dev and Planning & Zoning Requests

Itemized Requests for 2024-2028

Corridor Improvements	\$1,200,000
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The request includes funding for parkway improvements, including entrance monuments, wayfinding signs, trees, sod, sidewalks, banners, etc., along the major commercial corridors in the Village as discussed in the corridor plans and the 2020...

Downtown/Central Business District Façade and Interior Buildout Program	\$500,000
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The Downtown Façade and Interior Buildout Program is a matching grant program to encourage private investment in existing properties in the Central Business District. This project is an annual community investment program.

South Mount Prospect (SMP) TIF Façade and Interior Buildout Program	\$250,000
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The South Mount Prospect TIF Façade and Interior Buildout Program is a matching grant program to encourage private investment in existing properties in the South Mount Prospect TIF District. This project is an annual community investment program.

Village Gateway Sign	\$800,000
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Design and construction of new Village gateway/entranceway signage at multiple locations across the Village. The exact locations are to be determined.

Village Wide Façade & Interior Buildout Program	\$500,000
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The Village Wide Façade and Interior Buildout Program is a matching grant program to encourage private investment in existing commercial properties outside of the TIF areas.

Total: \$3,250,000



Streets & Buildings Requests

Itemized Requests for 2024-2028

Brick sidewalk maintenance removal/replacement	\$1,250,000
Remove and replace the brick sidewalks in and around the Downtown area.	
Decommission Pistol Range at Fire Station 12	\$100,000
Decommission pistol range at Fire Station 12.	
Fire Station 12 Bathroom Remodeling	\$150,000
Remodeling of three existing bathrooms.	
Fire Station 12 Generator Replacement	\$75,000
Replace the generator at Fire Station 12.	
Fire Station 12 Roof Replacement	\$320,000
Remove and replace the flat roof of Fire Station #12. Introduced in the community investment program in 2020 for consideration in 2028.	
Fire Station 14 Apparatus Area Painting	\$34,650
Fire Station 14 apparatus floor wall painting.	
Fire Station 14 Butler Building Maintenance	\$28,875
Performing various maintenance tasks, such as painting of the building and miscellaneous exterior repairs.	
Fire Station 14 Exterior Painting	\$46,200
Paint all exterior surfaces of Fire Station 14 that are not brick.	
Fire Station 14 Floor Re-Sealing	\$126,000
Re-seal the apparatus floor of Station 14 and the interior concrete floor with an epoxy type material. As per manufacture specifications, the interior floors require re-sealing to maintain good condition.	
HVAC Replacement Program	\$359,700
Replacement of HV/AC units, as needed.	
KBC Pedestrian Bridges	\$69,300
Inspect, replace decking and perform steel structure repairs of the pedestrian bridges in Kensington Business Center (KBC).	
Other Public Buildings	\$760,000
Improvements to Village-owned buildings.	
Parking Deck Maintenance	\$760,000
A 2010 engineering firm report (revised in 2012) recommended a maintenance program for the 10-year-old parking deck attached to the Village Hall. Based on the inspection report, the maintenance needs over the next five years will be \$375,000. The...	
Police Station Roof Replacement	\$3,434,000
Police Station roof replacement.	
Public Works Overhead Door Replacement	\$138,600
Replace the PW facility overhead doors located in the main garage and the vehicle maintenance garage.	

PW Exterior Door Frame Replacement	\$105,000
Replace the exterior doors and frames at the Public Works facility.	
PW HVAC Variable Air Volume Box Replacement	\$86,625
Replace HVAC variable air volume (VAV) boxes located at Public Works Facility.	
PW Vehicle Maintenance Shop Painting	\$46,200
Painting the interior of the vehicle maintenance shop.	
Retrofit PW Vehicle Maintenance Lighting to LED	\$46,200
Retrofit existing energy inefficient lighting in Public Works vehicle maintenance garage lighting to LED.	
Village Hall Flooring Improvements	\$86,625
Replace original installation Community Room flooring. The existing flooring will be replaced with vinyl tile.	
Village Hall Interior Painting of Department Areas	\$46,200
Painting of Village Hall department areas.	
Village Hall Lighting Upgrade	\$34,650
Retrofit existing interior lighting over to LED.	
Total: \$8,103,825	

Forestry & Grounds Requests

Itemized Requests for 2024-2028	
Tree Planting Program	\$1,271,564
Planting trees on public rights-of-way and Village-owned properties. The Village of Mount Prospect currently owns approximately 25,000 parkway trees.	
Total: \$1,271,564	



Engineering Requests

Itemized Requests for 2024-2028

Bridge Improvements - Business Center Drive	\$105,000
Bridge repairs to maintain the useful life of Business Center Drive bridge.	
Bridge Improvements - Lincoln Street	\$105,000
Bridge repairs to maintain the useful life of Lincoln Street bridge.	
Bridge Improvements - Sediment Removal	\$200,000
Silt build-up affects the flow and quality of water through bridges/culverts. The planned work includes removal of silt and stabilizing stream banks to prevent future erosion at multiple bridges including: Wolf Road Burning Bush...	
Bridge Improvements - Seegwun Avenue	\$105,000
Bridge repairs to maintain the useful life of Seegwun Avenue bridge.	
Busse Road Reconstruction	\$650,000
Local cost share of the Cook County Highway Department's reconstruction of Busse Road. The cost for the project will be funded by a Cook County Grant.	
Central Road Pedestrian Crossing Improvements	\$205,000
Implementation of Central Road Corridor Pedestrian Crossing Study recommendations: 2024 - Weller design, construction & construction engineering - \$205,000	
Central Road Railroad Crossing Study	\$300,000
Perform a Phase I Engineering Study of the Central Road railroad crossing and surrounding road network.	
Central Road Resurfacing	\$490,000
Resurfacing of Central Road between Rand Rd and Wolf Rd.	
Corridor Street Lighting	\$1,992,000
Installation of LED streetlights along major corridors. Potential future projects include: Rand Road - Wedgewood Lane to Camp McDonald Road Busse Road - Algonquin Road to I-90 Oakton Street - I-90 to Elmhurst Road (IL83) Golf Road Elmhurst...	
Detention Pond Improvements - Pond 2	\$918,000
The project is designed to improve the capacity and operation of the detention pond system.	
Detention Pond Improvements - Pond 6	\$325,000
This project is designed to improve the capacity and operation of the detention pond system.	
Detention Pond Improvements - Pond 6A	\$325,000
This project is designed to improve the capacity and operation of the detention pond system.	
Kensington Road Left Turn Lane at Police Station	\$300,000
Construction of a left turn lane on Kensington road for vehicle access to the Police Department Headquarters.	
Main Street (IL 83) & Busse Avenue Pedestrian Crosswalk	\$560,000
Construction of a marked crosswalk across Main Street at Busse Avenue to provide a safe pedestrian connection between residences, restaurants, businesses, and Village Hall.	

McDonald Creek Bank Stabilization	\$1,300,000
Stabilization of stream banks along McDonald Creek to protect conveyance of storm water and the land of adjacent properties, prevent erosion, and remove invasive plants and trees.	
Melas/Meadows Park Pedestrian Bridge	\$5,795,000
Construction of a Pedestrian/Bike Bridge over Northwest Highway and the Union Pacific Railroad tracks: 2022: Phase 1 Engineering - Completed 2023 & 2024: Phase 2 Engineering 2025: Construction - Construction Engineering	
Neighborhood Drainage Improvements	\$450,000
Construction of drainage improvements to alleviate neighborhood flooding problems.	
New Sidewalk Program	\$1,750,000
Install new sidewalks at locations where none currently exist. The following locations will be considered over the next five years: Busse Road from Imperial Court to I-90 (east side) Oakton Street from I-90 to Lexington Drive (north...	
Non-Curb Street Drainage Improvements	\$528,000
Construction of drainage improvements including installation of storm sewer, replacement of driveway culverts and regrading of swales to improve the drainage on streets without curbs: 2024 — Elm Street (800 and 900 blocks)	
Parking Lot Improvements - Public Works Back Lot	\$300,000
Repair the curb and resurface the Public Works Back Lot.	
Parking Lot Improvements - Public Works Front Lot	\$100,000
Repair the curb and resurface the Public Works Front Lot.	
Phase II Bike Plan Improvements	\$8,432,200
Construction of shared use paths, lighting and associated wayfinding signs along corridors that meet the goals of the Village Bike Plan. Possible schedule: 2024 -- Kensington Road at railroad tracks (Safe Routes to School Grant & IDOT...	
Rand-Elmhurst-Kensington Road Intersection Improvements	\$12,530,000
Improve traffic flow through the triangle intersection. Following completion of Phase I in 2022: Phase II Engineering and ROW acquisition: 2022–2024 Phase III Construction and Construction Engineering: 2025–2026 The...	
Residential Street Lighting	\$1,125,000
Installation of LED streetlights in selected residential neighborhoods. Potential future projects include: Burning Bush Lane between Euclid Avenue and Camp McDonald Road Burning Bush Lane between Kensington Road and Euclid Avenue Burning Bush...	
Sidewalk Cost Share Program	\$500,000
Remove and replace public sidewalks at residents' request. Residents pay for 50 percent of the cost.	
Street Improvement Program	\$35,916,424
Resurfacing of the Village streets to maintain a 20-year life.	
Streetlight Improvements	\$379,752
Replacement of existing streetlights as condition and age necessitates.	
Survey Total Station	\$40,000
Purchase of a total station for surveying purposes.	
Traffic Calming	\$250,000
Implementation of Traffic Improvement Programs, including the Traffic Calming Program at locations included in the Street Resurfacing Program and as requested by residents.	

Traffic Signal Replacement	\$500,000
Routine inspections of existing traffic signal equipment and engineering studies of intersections assist in determining the necessary replacement and upgrade of equipment. Potential projects include: Central Road & Owen Street - new...	
Weller Creek Bank Stabilization	\$250,000
Secure a geotechnical engineer's assessment of Weller Creek from Route 83 to the east corporate boundary of the Village.	
Total: \$76,726,376	



Water and Sewer Requests

Itemized Requests for 2024-2028

Booster Pump Station Pump Rehabilitation	\$1,085,000
Maintenance and rehabilitation of the Village's existing high service pumps.	
Combined Sewer Improvements	\$4,000,000
To repair and/or replace main line sewers and associated structures in combined sewer service areas.	
Deep Well Rehabilitation - Well #16	\$535,000
Maintenance and rehabilitation of the deep well, located at Booster Station 16.	
Lead Water Service Line Replacement	\$1,800,000
Replacement of lead water service lines. In 2024, 2025 and 2026, the project is allocated \$100,000 each year for lead service line replacement cost share program. Starting in 2027, the allocation is the cost to replace 10% of lead service...	
Leak Detection Equipment and Utility Locating equipment	\$80,000
The purchase of new water leak correlators, new acoustic water leak detection devices and new utility locating equipment. These purchases will continue to help utility staff identify the exact location of a water leak to help minimize water and...	
Lift Station Rehabilitation - Fairview	\$1,000,000
Rehabilitation of the existing Fairview sanitary lift station. Should the Village move forward with a gravity connection to MWRD intercepting sewer at Wolf and Central Rd, the Village would pivot and abandon Fairview Liftstation. The cost of...	
Oakton Water System Expansion Option 1	\$7,842,000
Installation of a new water main and associated water appurtenances in newly annexed areas that do not receive village water.	
Oakton Water System Expansion Option 2	\$1,750,000
Installation of new water mains and associated water appurtenances in newly annexed areas that do not receive village water.	
Overhead Sewer Program	\$500,000
An overhead sanitary sewer system is designed to prevent sanitary waste (sewage) from flowing back into the house, which can occur for different reasons - one of them being heavy rain events where the Village's combined sewer mains get filled...	
Sewer Main Rehabilitation	\$5,000,000
Sewer main lining, spot repairs and manhole repairs.	
Street Light Disconnect Cabinet Replacement	\$380,000
Replacement of existing street lighting disconnect cabinets due to age, equipment updates, meeting new code regulations and warping of panel doors.	
Streetlight Improvements LED Retrofits	\$250,000
Retrofit of existing streetlights to LED technology. As of June 2023: 771 Streetlights have been converted to LED 53 Pedestrian streetlights have been converted to LED 416 Streetlights remain to be converted to LED 197 Pedestrian...	
VFD Replacement	\$50,000
To replace the variable frequency drives (VFD) at booster stations. VFDs are replaced on a seven year cycle. In 2025, the VFDs at booster Stations 11, 16 and 17 are due for replacement.	
Water Main Replacement	\$31,530,000
Annual water main replacement.	

Water Reservoir Number 16 Rehabilitation	\$660,000
Inspection, repair and coating of interior and exterior surfaces of water storage tank 16, located at Booster Station 16.	
Water Reservoir Number 4 Rehabilitation	\$685,000
Inspection, repair and coating of interior and exterior surfaces of water storage tank 4, located at Booster Station 4.	
Wireless Telemetry System Upgrade - PLC Upgrades	\$80,000
Upgrade SCADA telemetry to improve water quality and system operation. PLCs have an estimated life of 12 years. In 2024, eight PLCs installed in 2012 will be due for replacement. In 2024, replacement of PLCs is planned at: Booster Stations...	
Total: \$57,227,000	

Vehicle Maintenance Requests

Itemized Requests for 2024-2028	
Fire Vehicle Replacement	\$3,243,000
Replacement of Fire Department vehicles and equipment. Annual vehicle lease payments are calculated for each vehicle based on the life of the vehicle, calculated interest and the vehicle account balance. The vehicle lease payments are...	
Police Vehicle Replacement	\$1,745,000
Replacement of Police Department vehicles and equipment. The annual vehicle lease payments are calculated for each vehicle based on the life of the vehicle, calculated interest, supervision fees received and the vehicle account balance. The...	
Pool Vehicle Replacement	\$222,000
Replacement of pool vehicles and equipment. Annual vehicle lease payments are calculated for each vehicle based on the life of the vehicle, calculated interest and the vehicle account balance. The vehicle lease payments are recalculated annually...	
Public Works Vehicle Replacement	\$5,875,000
Replacement of Public Works Department vehicles and equipment. Annual vehicle lease payments are calculated for each vehicle based on the life of the vehicle, calculated interest and the vehicle account balance. The vehicle lease...	
Total: \$11,085,000	

Human Resources Requests

Itemized Requests for 2024-2028	
Applicant Tracking	\$30,000
An applicant tracking system (ATS) is a recruiting tool that streamlines the hiring process from beginning to end. There is a wide variety of ATS software available, but an ATS typically handles recruitment tasks including: Posting...	
Total: \$30,000	

Human Services Requests

Itemized Requests for 2024-2028	
Transportation Study	\$100,000
We would like to hire an outside firm to study the transportation options within the village.	
Total: \$100,000	



COMPUTER REPLACEMENT FUND COMMUNITY INVESTMENT PROGRAM 2024 - 2028

Computer Equipment	2024		2025		2026		2027		2028	
	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
End User Devices - (Replacements)										
PCs	18	27,500	18	27,500	18	27,500	18	27,500	18	27,500
Laptops	25	62,500	25	62,500	25	62,500	25	62,500	25	62,500
Rug. Laptops	8	29,500	8	29,500	8	29,500	8	29,500	8	29,500
iPads	10	5,000	10	5,000	10	5,000	10	5,000	10	5,000
Printers	10	4,000	10	4,000	10	4,000	10	4,000	10	4,000
Scanners	4	3,500	4	3,500	4	3,500	4	3,500	4	3,500
Desk Phones	25	7,500	25	7,500	25	7,500	25	7,500	25	7,500
Printer Plotter - Public Works Department	1	7,500	-	-	-	-	-	-	-	-
Total End-User Devices		147,000		139,500		139,500		139,500		139,500
Infrastructure - (Replacements)										
Servers	2	12,000	2	12,000	2	12,000	2	12,000	2	12,000
NASes	1	3,000	1	3,000	1	3,000	1	3,000	1	3,000
Switches	5	27,000	5	27,000	5	27,000	5	27,000	5	27,000
Infrastructure - (New)										
Firewall	-	-	1	30,000	-	-	-	-	-	-
Core Infrastructure	1	40,000	-	-	-	-	-	-	-	-
Network - WAPs	-	-	-	-	1	35,000	-	-	-	-
				-		-		-		-
Total Infrastructure		82,000		72,000		77,000		42,000		42,000
TOTAL COMPUTER EQUIPMENT		229,000		211,500		216,500		181,500		181,500

Other Capital Fund Expenditure - Motor Equipment Requests 2024 - 2028

Motor Equipment	2024	2025	2026	2027	2028
Village Administration					
300 Chevy Tahoe			52,000		
305 Van (TV Services)	32,000	-	-	-	-
Total Village Administration	32,000	-	52,000	-	-
Community Development/Building Services					
303 Ford Escape S		46,000			
318 Ford Escape S					46,000
324 Ford Escape				46,000	
Total Community Development	-	46,000	-	46,000	46,000
Police Department					
P-1 Chevy Tahoe-Police	62,000				
P-2 Chevy Tahoe-Police	62,000				
P-3 Ford Explorer				62,000	
P-5 Chevy Tahoe-Police		65,000			
P-6 Ford Explorer				62,000	
P-7 Dodge Charger			62,000		
P-9 Ford Utility Hybrid			62,000		
P-11 Dodge Charger		62,000			
P-12 Dodge Durango					62,000
P-13 Ford Escape		46,000			
P-14 Dodge Charger			62,000		
P-15 Ford Utility	62,000				
P-17 Ford F-150				60,000	
P-19 Dodge Charger		62,000			
P-20 Dodge Charger		62,000			
P-21 Ford Explorer		62,000			
P-36 Ford Utility	62,000				
P-38 Dodge Charger	62,000				
P-39 Ford Utility			62,000		
P-40 Dodge Charger			62,000		
I-22 Dodge Durango			60,000		
I-23 Dodge Durango		62,000			
I-24 Dodge Charger	60,000				
I-28 Dodge Charger	60,000				
I-29 Ford Taurus				50,000	
I-30 Ford Taurus Interceptor			50,000		
S-25 Dodge Durango	60,000				
S-26 Dodge Ram		58,000			
S-27 Ford Utility	60,000				
Total Police Department	550,000	479,000	420,000	234,000	62,000
Fire Department					
500 Ford Explorer XLT			58,000		
501 Ford Explorer XLT			58,000		
503 Chevy Tahoe SUV					65,000
505 Ford F-250 4x4				58,000	
507 Ford Escape				46,000	
508 Ford E-150	58,000				
524 Freight Liner Horton Ambulance					390,000
527 Ford F-450 Med Tec Ambulance	390,000				
530 Pierce Tower	1,920,000				
546 Foam Truck	200,000				
Total Fire Department	2,568,000	-	116,000	104,000	455,000

Other Capital Fund Expenditure - Motor Equipment Requests 2024 - 2028 (continued)

Public Works Department	2024	2025	2026	2027	2028
2708 Ford Explorer XLT	49,000				
2709 Ford F-250 4x4			62,000		
2710 Ford Utility EXT Cab					80,000
2712 Tow Truck		110,000			
2715 Ford Utility EXT Cab					80,000
2716 1 Ton Dump F-450	85,000				
2718 1 Ton Dump F-350	98,000				
2722 Ford F-250 Utility Body	50,000				
2724 International Flatbed Lift Gate Truck	150,000				
2730 Ford F-59 Step Van					165,000
2731 Ford F-250 Pickup	62,000				
2732 Ford F-250 Pickup	62,000				
2737 TV Sewer Van	140,000				
2738 Flusher	280,000				
2740 International Dump Truck Chipper Top	220,000				
2741 DCA 125 Generator/Trailer			110,000		
2744 Chevy Pickup 2500	62,000				
2749 Ford F-350 Dump	98,000				
2755 International Dump Plow, UB, Salt, Pre-wet				205,000	
2756 International Dump Plow, UB, Salt, Pre-wet				205,000	
2759 Ford F-250 Pickup	62,000				
2764 Trailer Generator				140,000	
4500 Ford F-250 Utility Body					80,000
4507 Caterpillar Trackhoe					100,000
4508 Trackless MT6					185,000
4518 International Dump, Plow, UB, Salt, Pre-wet				205,000	
4520 Wausau Snow Go Snow Blower			185,000		
4521 Morbark Chipper			150,000		
4523 International Terex Aerial					190,000
4524 John Deere Sprayer		13,000			
4526 Ford F-250 4x4 with plow					62,000
4527 International Dump	210,000				
4528 International Tandem V-spreader	230,000				
4529 Ford Transit Cargo Van					55,000
4531 Tarco Leaf Machine					64,000
4533 Tarco Leaf Vacuum		68,000			
4534 Ford F-250 Pickup	62,000				
4535 3 Ton Roller				80,000	
4538 Klauer Snow Blower		185,000			
4539 Ford F-250 Pickup	62,000				
4540 Ford F-250 4x4 with plow					62,000
4543 Towmaster Trailer		18,000			
4545 Stump Grinder				55,000	
4548 Trackless		220,000			
4550 International Dump Truck			195,000		
4551 Trailer			15,000		
4552 Haulotte Trailer				15,000	
4553 Escalate Trailer		22,000			
4554 Ford Flatbed Lift Gate			95,000		
4555 Falcon 4 ton Asphalt Trailer				42,000	
4558 International Prentice Loader		200,000			

Other Capital Fund Expenditure - Motor Equipment Requests 2024 - 2028 (continued)

Public Works Department (continued)	2024	2025	2026	2027	2028
4561 Tennant M20 Floor scrubber				75,000	
4574 Carlton Stump Grinder				50,000	
314 Ford F-150 Pickup	50,000				
Total Public Works Department	2,032,000	836,000	812,000	1,072,000	1,123,000
TOTAL MOTOR EQUIPMENT	5,182,000	1,361,000	1,400,000	1,456,000	1,686,000



Impact of Capital Expenditures on the Operating Budget

Project By Program	2024 Budget	Impact
700 - Water System		
<u>Water and Sewer Fund</u>		
Distribution Systems		
Water Distribution Tank Repair/Ren	685,000	\$500 Annual maintenance cost.
Water Distribution Water Main - New	1,750,000	Annual cost of \$5,000 for hydrant leak detection, hydrant flushing, main breaks, meter reading.
Water Distribution Water Main Repl.	5,400,000	\$5,000 annual upkeep. Potential savings in water cost, as water loss is reduced by fewer main breaks.
Other Equipment		
Other Eqpt. Booster Pump/Panel Repl.	185,000	Annual maintenance cost of \$2,000.
Other Eqpt. SCADA Wireless Telemetry	80,000	No impact on operating costs.
701 - Sanitary System		
<u>Water and Sewer Fund</u>		
Distribution Systems		
Sewer Sys. Lift Station Rehab	3,500,000	Budgeted annual maintenance cost of \$10,200.
Sewer Sys. Sewer Main Repair/Repl.	1,000,000	No budget impact.
702 - Flood Control Projects		
<u>Flood Control Construction Fund</u>		
Infrastructure		
Flood Control Private Prop. Drainage	150,000	The project will not have any impact on the operational budget.
Flood Control Weller Creek Imp	250,000	No budget impact.
<u>Water and Sewer Fund</u>		
Distribution Systems		
Sewer Sys. Basin 14 Foot Tile/OH Sewer Prgm	550,000	Anticipated reduction in pumping cost for the lift station.
Sewer Sys. Lead Service Line Rebate Prgm	100,000	No budget impact.
703 - Storm Sewer		
<u>Capital Improvement Fund</u>		
Infrastructure		
Flood Control Detention Pond Improv.	918,000	None.
<u>Flood Control Construction Fund</u>		
Infrastructure		
Flood Control Storm Sewer Imp	1,316,000	The operating budget is not impacted by the projects.
<u>Water and Sewer Fund</u>		
Distribution Systems		
Sewer Sys. Combined Sewer Improv.	800,000	No budget impact.
704 - Street Construction & Reconstruction		
<u>General Fund</u>		
Infrastructure		
Needs Study Intersection Studies	400,000	None.
<u>Capital Improvement Fund</u>		
Other Expenditures		
Other Expend. Central Rd. Pedest.Crossing	765,000	\$4,000 maintenance of flashing beacons, illuminated signs and pavement markings at intersections.
<u>Motor Fuel Tax Fund</u>		
Infrastructure		
Streetlights & Traffic Signals Repl.	100,000	No impact on the operating budget.
705 - Resurfacing/Curbs & Gutters/Side		
<u>General Fund</u>		
Infrastructure		
Sidewalks Sidewalk Imp Program (CIP)	310,000	None.
Sidewalks Sidewalk Share-Cost Program	100,000	The operating budget is not impacted by the projects.
<u>Capital Improvement Fund</u>		
Infrastructure		
Other Infrastructure Bike Path Improv.	1,405,190	Annual maintenance of paths, lighting, signage after installation of \$2,000.
Brick Sidewalks	250,000	Anticipated cost savings as converting to clay-fired brick is expected to last longer.
Streetlights&Traffic Signals Corridor Improv.	50,000	Annual electricity cost and maintenance of \$5,000.
Streetlights & Traffic Signals Res. Improv.	225,000	Annual electricity cost and maintenance of \$5,000.
Streetlights & Traffic Signals Improv.	222,137	Possible reduction in electricity costs of \$500.

Impact of Capital Expenditures on the Operating Budget (continued)

Project By Program	2024 Budget	Impact
705 - Resurfacing/Curbs & Gutters/Side (continued)		
<u>Street Improvement Construction Fund</u>		
Infrastructure		
Streets Resurfacing-SC Fund	4,923,020	Annual crack sealing cost of \$31,185.50.
<u>Motor Fuel Tax Fund</u>		
Infrastructure		
Streets Resurfacing - MFT Fund	1,450,000	Annual crack sealing cost of \$31,185.50.
706 - Improvements to Public Buildings		
<u>Capital Improvement Fund</u>		
Building Improvements		
Fire Station #12 Facility Improv.	100,000	No impact on the operating budget.
Other Public Facilities	100,000	None.
Other Public Facilities Repl. HVAC-Pub. Bldg	69,300	None.
Village Hall Facility Improvements	86,625	None at this time.
Fire Station Facility Improvements	126,000	No impact on the operating budget.
<u>Village Parking System Fund</u>		
Infrastructure		
Other Infrastructure Parking Deck Maint.	127,000	None.
<u>Risk Management Fund</u>		
Building Improvements		
Village Hall Facility Improv.	350,000	Annual \$375 maintenance and cleaning costs associated with shower facilities and fitness area.
707 - Computer Hardware/Software		
<u>General Fund</u>		
Contractual Services		
Computer Software Cloud-Based Svcs.	30,000	Annual subscription fees could be up to \$20,000 per year.
<u>Capital Improvement Fund</u>		
Building Improvements		
Other Public Facilities Connectivity	150,000	Anticipating \$5,000 ongoing oper. costs for equipment failure and cellular connectivity at well houses.
<u>Computer Replacement Fund</u>		
Office Equipment		
Computer Equipment - IT	229,000	Annual lease payments to ensure future funding.
708 - Vehicles and Automotive Equip		
<u>Vehicle Replacement Fund</u>		
Motor Equipment		
Motor Equipment Fire Vehicles	2,568,000	Annual lease payments to provide funding for new vehicle replacements.
Motor Equipment Police Vehicles	550,000	Annual lease payments to provide funding for new vehicle replacements.
Motor Equipment PW Vehicles	2,032,000	Annual lease payments to provide funding for new vehicle replacements.
Motor Equipment TV Serv Vehicles	32,000	Annual lease payments to provide funding for new vehicle replacements.
709 - Non-Automotive Equipment		
<u>General Fund</u>		
Commodities & Supplies		
Other Equipment	75,000	Annual cost of \$2,000 for providing internet access to the park for the operation of security cameras.
<u>Capital Improvement Fund</u>		
Other Equipment		
Other Equipment Extrication Eqpt.	135,000	The annual maintenance on this equipment is \$2,400.
Other Equipment Furniture & Eqpt.	90,000	Anticipating \$1,000 annually for service and repairs.
Other Equipment Paramedic Eqpt.	75,000	The purchase includes a 5 year extended warranty for the cot and power load system.
Radio Equipment Radio Equip -Fire	750,000	The annual equipment maintenance of \$2,000.
<u>Federal Equitable Share Funds</u>		
Other Equipment		
Other Equipment	22,000	After the first year, annually \$13,000 for the next two years, reduced to \$9,100 a year after.
710 - Miscellaneous		
<u>General Fund</u>		
Contractual Services		
Needs Studies Space	100,000	No impact on operating costs.

Impact of Capital Expenditures on the Operating Budget (continued)

Project By Program	2024 Budget	Impact
710 - Miscellaneous (continued)		
Infrastructure		
Other Infra. Reforestation	61,177	Installing gator bags around new trees in the amount of \$1,250.
Other Infrastr. Tree Repl.- Cost Rec	90,694	Installing gator bags around new trees in the amount of \$1,250.
Other Infrastr. Tree Repl. Public Prop.	14,507	Installing gator bags around new trees in the amount of \$1,250.
Other Infrastr. Tree Repl.- Village	77,972	Installing gator bags around new trees in the amount of \$1,250.
<u>Capital Improvement Fund</u>		
Other Expenditures		
Other Expenditures Facade Program	300,000	The projects will not have any impact on the operational budget.
<u>Street Improvement Construction Fund</u>		
Infrastructure		
Other Infrastructure Traffic Improv.	50,000	\$3,000 annual maintenance of traffic calming measures.
<u>Prospect and Main TIF District</u>		
Other Expenditures		
Other Expenditures Facade Program	100,000	None.
<u>SMP TIF Fund</u>		
Other Expenditures		
Other Expenditures Facade Program	50,000	No impact on operating costs.
Community Investment Program Total	35,425,622	

DEBT SUMMARY

Government-wide Debt Overview

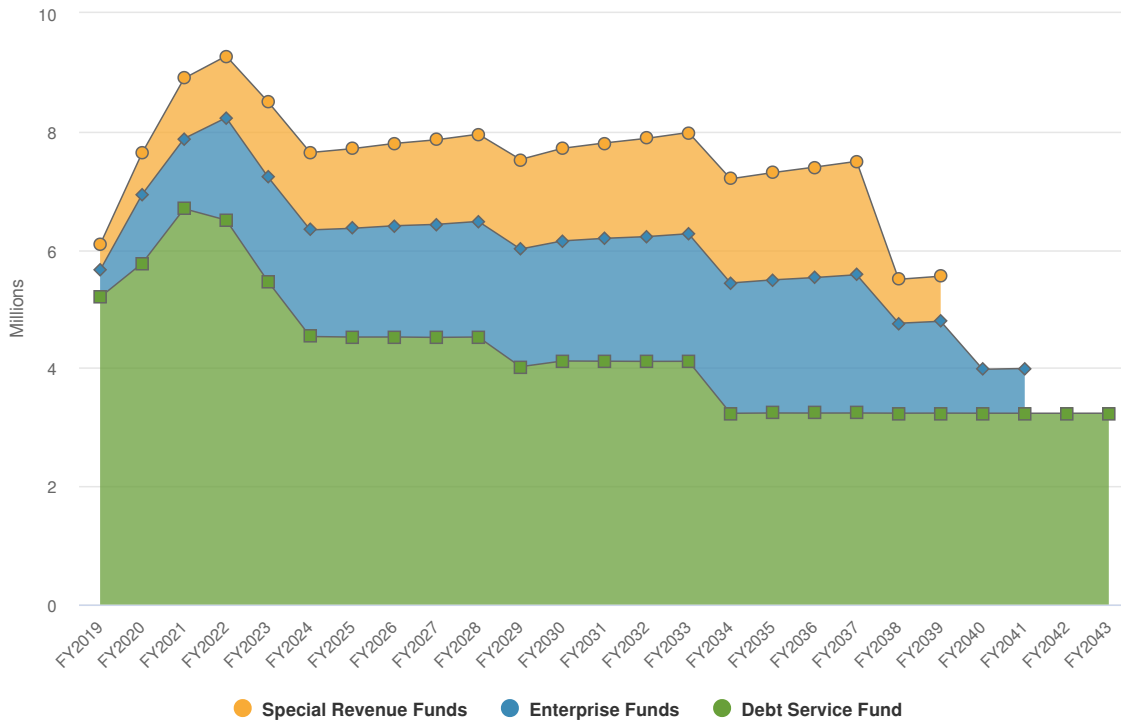
The Village's debt obligations have included General Obligation Bonds, Installment Contracts and Installment Notes. Current debt obligations are limited to General Obligation Bonds. General Obligation Bonds refer to debt obligations that are backed by the full faith and credit of the Village.

- As of December 31, 2023, there are nine general obligation bond issues of the Village supported by ad valorem property taxes. Each year Cook County levies an ad valorem tax according to the amortization schedule listed in the original bond ordinance.
- At December 31, 2023, the Village's debt position is at \$934 per capita and debt to be paid from property taxes at \$802 per capita.
- Standard & Poor's has rated Village debt at AA+ Stable. In the latest credit report dated February 2022, they stated that the Village's rating assignment reflects the village's strong economy, very strong management with very strong budgetary flexibility and liquidity, and strong budgetary performance and institutional framework.
- As a home rule municipality, the Village does not have any legal debt margin.



Total 2024 Debt Service expenditures of \$7,642,309 includes \$4,085,000 for principal payments and \$3,557,309 for interest payments on GO Debt. Abatements and capitalized interest totaling \$5,437,459 reduces the combined Village levy for debt service to \$2,204,850. This section only includes current outstanding bond issues.

Debt by Fund



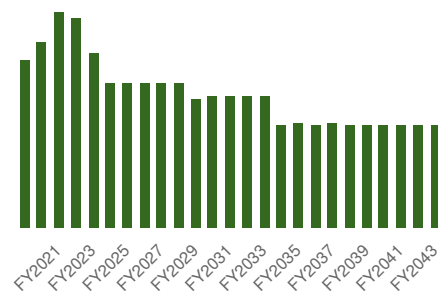
	FY2023	FY2024	% Change
All Funds	Actual	Actual	
Debt Service Fund	\$5,456,596	\$4,531,340	-17%
Special Revenue Funds	\$1,272,038	\$1,308,488	2.9%
Enterprise Funds	\$1,767,731	\$1,802,481	2%
Total All Funds:	\$8,496,365	\$7,642,309	-10.1%

Debt Service Fund

The following bond issuances are funded by the Debt Service Fund:

- Series 2016A - Village Refunding Bonds
- Series 2018B - Village Refunding Bonds and Police & Fire HQ Bonds
- Series 2022B - Village Refunding Bonds

The levy for the Series 2022B bond issue will be abated in its entirety using proceeds of the first one-quarter cent home rule sales tax.



	FY2023	FY2024	% Change
Debt Service Fund	Actual	Actual	
Debt Service Fund	\$5,456,596	\$4,531,340	-17%
Total Debt Service Fund:	\$5,456,596	\$4,531,340	-17%

Special Revenue Funds

The following bond issuances are funded by the Prospect & Main TIF Fund:

- Series 2017 - TIF Bonds
- Series 2018A - TIF Bonds
- Series 2019B - TIF Bonds

The levy for the TIF Bonds will be abated in their entirety using TIF incremental taxes.



	FY2023	FY2024	% Change
Special Revenue Funds	Actual	Actual	
Prospect and Main TIF District	\$1,272,038	\$1,308,488	2.9%
Total Special Revenue Funds:	\$1,272,038	\$1,308,488	2.9%

Enterprise Funds

The following bond issuances are funded by the Water & Sewer Fund:

- Series 2017 - Water & Sewer Bonds
- Series 2018A - Water & Sewer Bonds
- Series 2019A - Water & Sewer Bonds
- Series 2022A - Water & Sewer Bonds

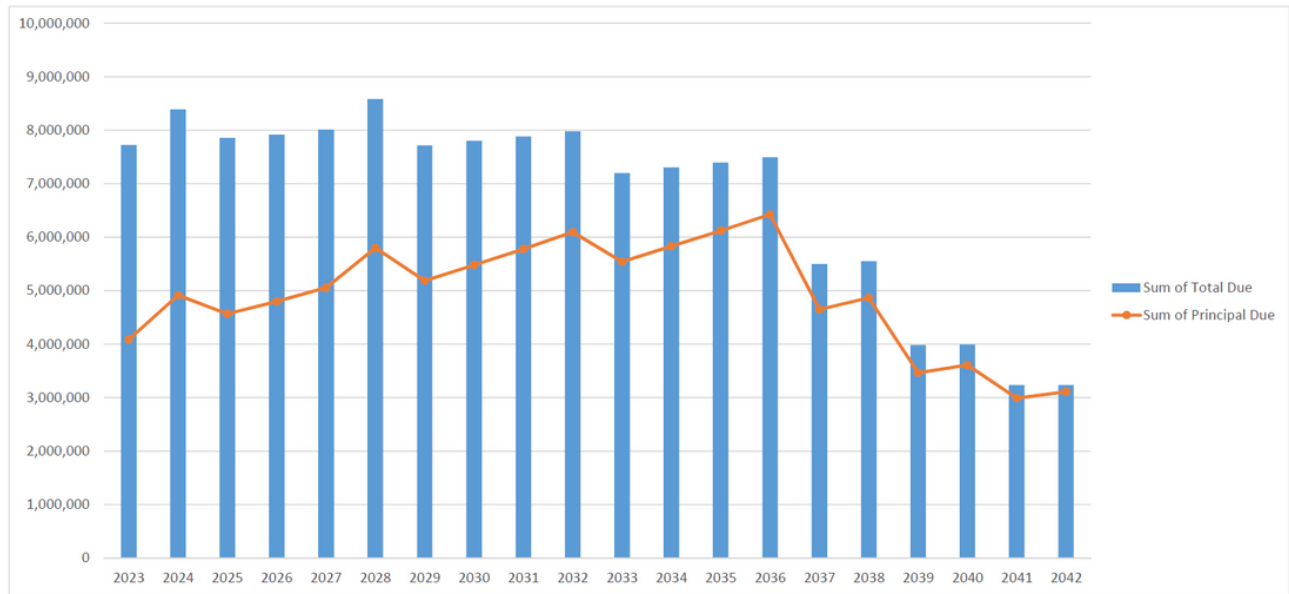
The levy for the Water & Sewer Bonds will be abated in their entirety using Water & Sewer revenues.



	FY2023	FY2024	% Change
Enterprise Funds	Actual	Actual	
Water and Sewer Fund	\$1,767,731	\$1,802,481	2%
Total Enterprise Funds:	\$1,767,731	\$1,802,481	2%

Total Debt Service Payments

The graphic below includes all debt service payments for 2023 until 2042. The blue bars show the total amount of debt due each year and the orange line indicates the principal payment.



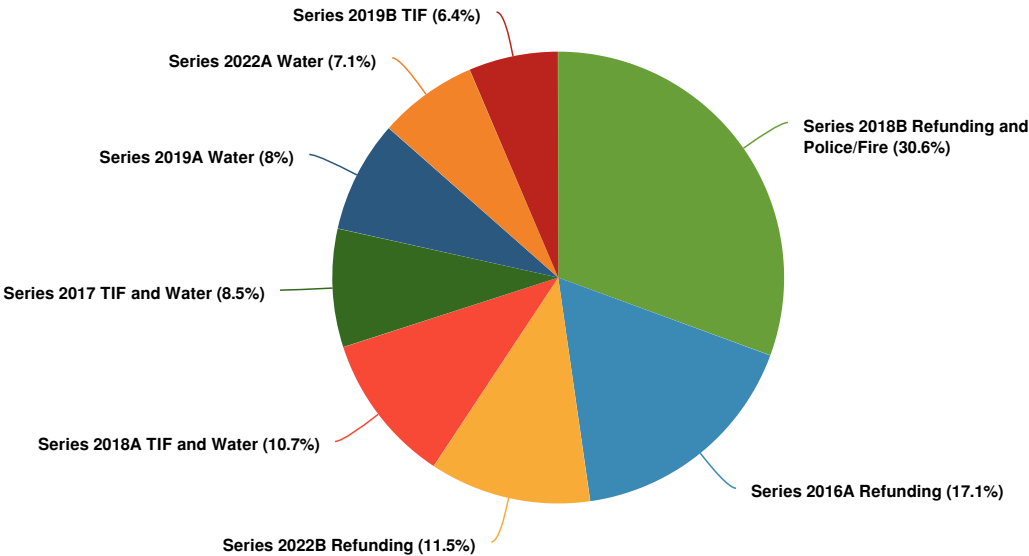
Debt Snapshot



\$7,642,309

-\$854,056 (-10.05% vs. 2023 year)

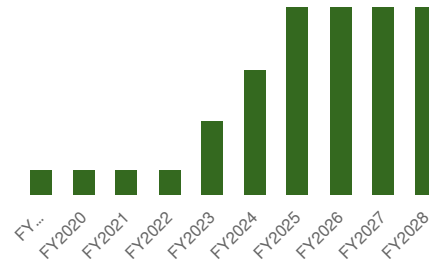
Debt by Type



	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Debt	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Series 2012 Refunding Bonds	\$54,096	\$914,096	\$912,436	\$0	\$0	\$0	\$0
Series 2013 Flood Control	\$924,956	\$923,306	\$921,206	\$923,656	\$0	\$0	\$0
Series 2014 Streets	\$883,450	\$1,065,650	\$1,196,700	\$1,302,950	\$0	\$0	\$0
Series 2016 Library	\$1,575,400	\$1,576,300	\$1,581,000	\$0	\$0	\$0	\$0
Series 2016A Refunding	\$265,800	\$265,800	\$265,800	\$780,800	\$1,310,350	\$1,958,550	\$1,961,350
Series 2017 TIF and Water	\$455,500	\$599,900	\$613,300	\$630,700	\$646,900	\$661,900	\$680,700
Series 2018A TIF and Water	\$576,869	\$763,119	\$787,369	\$799,619	\$820,369	\$844,119	\$870,619
Series 2018B Refunding and Police/Fire	\$2,064,500	\$1,946,750	\$1,568,750	\$1,568,750	\$2,338,750	\$1,685,250	\$1,682,500
Series 2019A Water	\$566,617	\$577,800	\$590,800	\$602,550	\$613,050	\$627,300	\$640,050
Series 2019B TIF	\$269,774	\$265,350	\$265,350	\$475,350	\$489,850	\$503,100	\$520,100
Series 2022A Water	\$0	\$0	\$517,810	\$531,550	\$540,800	\$549,050	\$561,300
Series 2022B Refunding	\$0	\$0	\$53,769	\$880,440	\$882,240	\$878,480	\$879,300
Total Debt:	\$7,636,962	\$8,898,071	\$9,274,290	\$8,496,365	\$7,642,309	\$7,707,749	\$7,795,919

Series 2016A Refunding

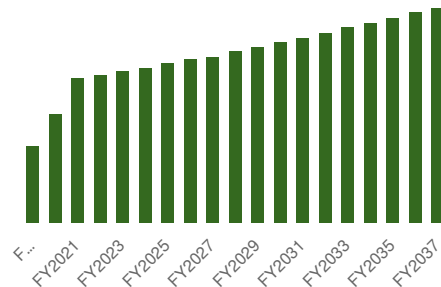
- These refunding bonds were issued to partially refund the Village's outstanding General Obligation Bonds, Series 2009, and to pay for certain costs associated with the issuance of the 2016A bonds.
- Financing is provided by an annual property tax levy.
- The bonds were issued December 1, 2016 and will mature December 1, 2028.



	FY2023	FY2024	% Change
Series 2016A Refunding	Actual	Actual	
Principal	\$515,000	\$1,060,000	105.8%
Interest	\$265,800	\$250,350	-5.8%
Total Series 2016A Refunding:	\$780,800	\$1,310,350	67.8%

Series 2017 TIF and Water

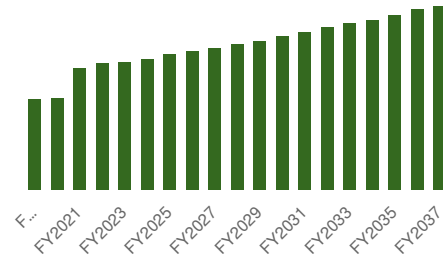
- These general obligation bonds were issued to fund various redevelopment projects within the Prospect and Main TIF District and to fund various water/sewer utility projects throughout the Village.
- Financing is expected to be provided by TIF incremental taxes and by Water and Sewer revenues.
- The bonds were issued December 20, 2017 and will mature December 1, 2037.



	FY2023	FY2024	% Change
Series 2017 TIF and Water	Actual	Actual	
Principal	\$345,000	\$375,000	8.7%
Interest	\$285,700	\$271,900	-4.8%
Total Series 2017 TIF and Water:	\$630,700	\$646,900	2.6%

Series 2018A TIF and Water

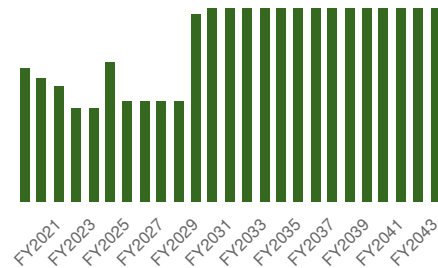
- These general obligation bonds were issued to fund various redevelopment projects within the Prospect and Main TIF District and to fund various water/sewer utility projects throughout the Village.
- Financing is expected to be provided by TIF incremental taxes and by Water and Sewer revenues.
- The bonds were issued May 1, 2018 and will mature December 1, 2037.



	FY2023	FY2024	% Change
Series 2018A TIF and Water	Actual	Actual	
Principal	\$385,000	\$425,000	10.4%
Interest	\$414,619	\$395,369	-4.6%
Total Series 2018A TIF and Water:	\$799,619	\$820,369	2.6%

Series 2018B Refunding and Police/Fire

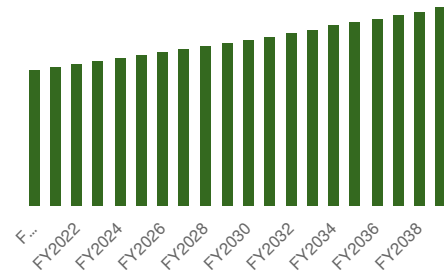
- These general obligation bonds were issued to fund costs associated with construction of a replacement Police Headquarters and a replacement Fire Headquarters, and to refund the Village's outstanding General Obligation Bonds, Series 2009, Series 2009B and Series 2009C, and to pay for certain costs associated with the issuance of the 2018B bonds.
- Financing is provided by an annual property tax levy.
- The bonds were issued October 16, 2018. The refunding bonds will mature December 1, 2029, while the bonds issued for construction projects will mature December 1, 2043.



	FY2023	FY2024	% Change
Series 2018B Refunding and Police/Fire	Actual	Actual	
Principal	\$0	\$770,000	0%
Interest	\$1,568,750	\$1,568,750	0%
Total Series 2018B Refunding and Police/Fire:	\$1,568,750	\$2,338,750	49.1%

Series 2019A Water

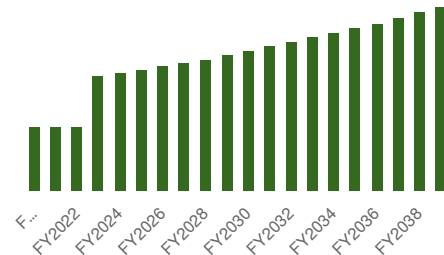
- These general obligation bonds were issued to fund various water/sewer utility projects throughout the Village.
- Financing is expected to be provided by Water and Sewer revenues.
- The bonds were issued June 1, 2019 and will mature December 1, 2039.



	FY2023	FY2024	% Change
Series 2019A Water	Actual	Actual	
Principal	\$290,000	\$315,000	8.6%
Interest	\$312,550	\$298,050	-4.6%
Total Series 2019A Water:	\$602,550	\$613,050	1.7%

Series 2019B TIF

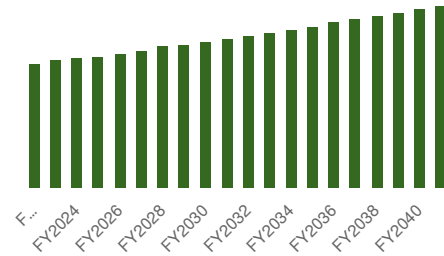
- These general obligation bonds were issued to fund various redevelopment projects within the Prospect and Main TIF District.
- Financing is expected to be provided by TIF incremental taxes.
- The bonds were issued on November 25, 2019 and will mature December 1, 2039.



	FY2023	FY2024	% Change
Series 2019B TIF	Actual	Actual	
Principal	\$210,000	\$235,000	11.9%
Interest	\$265,350	\$254,850	-4%
Total Series 2019B TIF:	\$475,350	\$489,850	3.1%

Series 2022A Water

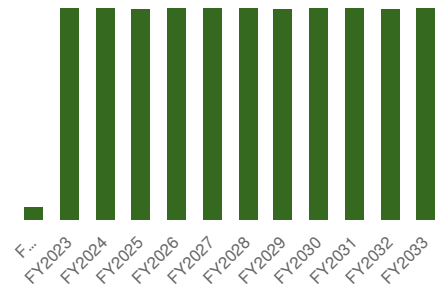
- These general obligation bonds were issued to fund certain water/sewer utility capital projects throughout the Village.
- Financing is expected to be provided by Water and Sewer revenues.
- The bonds were issued February 8, 2022 and will mature December 1, 2041.



	FY2023	FY2024	% Change
Series 2022A Water	Actual	Actual	
Principal	\$215,000	\$235,000	9.3%
Interest	\$316,550	\$305,800	-3.4%
Total Series 2022A Water:	\$531,550	\$540,800	1.7%

Series 2022B Refunding

- These refunding bonds were issued to partially refund the Village's outstanding General Obligation Bonds, Series 2013.
- Financing is being provided by a portion of home rule sales tax.
- The bonds were issued September 7, 2022 and will mature December 1, 2033.



	FY2023	FY2024	% Change
Series 2022B Refunding	Actual	Actual	
Principal	\$650,000	\$670,000	3.1%
Interest	\$230,440	\$212,240	-7.9%
Total Series 2022B Refunding:	\$880,440	\$882,240	0.2%

OTHER FINANCIAL INFORMATION

FIVE-YEAR FINANCIAL FORECAST - 2024-2028

The Other Financial Information section includes five-year financial forecasts from 2024 through 2028. The below narrative describes the purpose, assumptions used in the five-year forecasts for revenues and expenditures and noteworthy items for the General Fund, Debt Service Fund and Water/Sewer Fund.

PURPOSE

The purpose of this multi-year financial forecast is to provide insight into the condition and financial direction of the Village beyond the two-year period provided with the annual budget. The forecast is one of the tools used by the Village leaders to assist in the strategic and capital planning process. The schedules that follow show revenues and other sources of financing, budgeted expenditures, and available fund balances for the period 2024 through 2028. The information included in the schedules is actual amounts for 2022, budget and estimated amounts for 2023, budget amounts for 2024, and forecast amounts for 2025 through 2028.

ASSUMPTIONS

The basic revenue and expenditure assumptions used in developing the multi-year financial forecast are provided below. These assumptions are applied consistently across all Village Funds with a few exceptions. Projections for capital items, debt service payments, and other financing sources and uses are pulled from the various supporting schedules. Sources for preparing other assumptions include historical trend data, professional association estimates, impacts from changes in the economy, and development efforts within the Village.

Revenues:

Property Taxes – projected growth of 2.5 percent annually

- o Pension allocation is projected to increase 3.5 percent annually.
- o TIF incremental revenues projected based on the planned developments in the TIF area.
- o Road and Bridge Tax is projected to increase 2.5 percent annually.
- o Changes to Debt Service are per ordinance.

Other Taxes – projected growth ranging from 0-3.25 percent annually

- o Food and Beverage tax is projected to increase 3.25 percent annually.
- o Cable franchise fee (Comcast) and real estate transfer tax are projected to increase 3.25 percent annually.
- o Home rule sales taxes are projected to increase 3.25 percent and other utility franchise fees are projected to increase from 0 to 3.0 percent annually.

License, Permits, and Fees – projected growth of 3.0 percent annually

Intergovernmental Revenues – projected growth of 3.25 percent annually

- o Sales taxes are projected to increase by 3.25 percent annually.
- o State Motor Fuel tax is projected to increase by 3.25 percent annually.
- o Use taxes are projected to increase 2-3 percent annually.
- o Other intergovernmental revenues are projected to increase 0-3.25 percent (except a few known grant related items).

Charges for Service – projected growth of 7 percent annually

- o Water and sewer charges are projected to increase 7 percent annually.

Fines and Forfeits – projected growth of 2.0-3.0 percent annually

Investment Income – projected decline of 5.0 percent annually (currently, there is a high interest rate environment, which is expected to decline gradually)

Reimbursements and Other Revenue – projected growth of 3.0 percent annually

Expenditures:

- o Personal Services and Pensions – projected growth of 3.5 percent
- o Employee Benefits – projected growth from 3 percent to 3.5 percent annually
- o All other expenditures except the capital and debt - projected growth from 2 percent to 3.5 percent annually.
- o Capital and Debt – per supporting schedules (CIP/bond ordinance)

NOTEWORTHY ITEMS

General Fund

The General Fund is expected to have a deficit of \$3.9 million in 2023, mainly due to a transfer of \$6.5 million to the Economic Emergency Fund. In the absence of this transfer, the General Fund is expected to have a surplus of \$2.5 million. The fund is expected to have a balanced budget in 2024 and a modest surplus of \$24,102 in 2025. The General Fund is expected to have a surplus of \$44,917, \$76,237 and \$118,848 for the years 2026, 2027 and 2028, respectively. The General Fund revenues are expected to range from \$74.5 million to \$82.2 million from 2024 to 2028, while the expenditures for the same period are forecasted from \$74.5 million to \$82.1 million. The General Fund reserves are expected to be above 40 percent for all years from 2024 to 2028.

Debt Service Fund

The Debt Service Fund is expected to have a modest surplus of \$258,622 for 2023. The fund is expected to have a balanced budget for the years 2024 and 2025, and is not expected to have any surpluses or deficits. The fund is expected to have a surplus of \$85,900, \$148,207 and \$212,329 for the years 2026, 2027 and 2028, respectively. The Village is not expected to issue any new bonds from 2024 to 2028 for governmental projects.



Water and Sewer Fund

The five-year span covered in this financial forecast includes a series of larger than normal water and sewer rate increases intended to support the long-term operation and maintenance of this utility system on a pay-as-you-go basis. The average annual water and sewer rate increase during this period is expected to be around 7.0 percent. There is a planned bond issuance of \$11.0 million in 2026. This bond issuance will allow the Village to continue with an aggressive capital improvement plan for the water and sewer infrastructure. The Water and Sewer Fund is expected to have an operating surplus, while some of the operating surplus will be deployed towards capital projects.

General Fund

FIVE-YEAR FINANCIAL FORECAST 2024-28

Revenues, Expenditures, and Projected Fund Balance

FUND TYPE: GENERAL FUND

(MAJOR FUND)

	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
General Fund								
Revenues								
Property Taxes	16,286,924	17,970,571	17,959,571	17,977,334	18,140,000	18,593,500	19,058,338	19,534,796
Other Taxes	8,694,817	12,599,500	12,591,000	12,922,000	13,105,000	13,530,913	13,970,667	14,424,714
Intergovernmental Revenue	43,994,192	39,245,308	36,358,891	43,574,002	36,875,393	38,166,032	39,501,843	40,884,407
Licenses, Permits & Fees	1,839,934	1,958,500	1,894,000	2,036,000	2,066,000	2,127,980	2,191,819	2,257,574
Charges For Services	3,590,652	2,732,000	2,711,500	3,067,617	3,152,900	3,373,603	3,609,755	3,862,438
Fines & Forfeits	320,131	307,300	284,000	285,200	289,000	297,670	306,600	315,798
Investment Income	606,035	126,000	1,600,000	1,193,000	600,000	570,000	541,500	514,425
Other Revenue	292,457	238,150	249,000	252,600	251,000	258,530	266,286	274,274
Reimbursements	217,199	177,000	110,000	112,000	112,000	115,360	118,821	122,385
Revenues Total	75,842,340	75,354,329	73,757,962	81,419,753	74,591,293	77,033,587	79,565,629	82,190,812
Expenditures								
Personal Services, Salaries & Wages	30,361,997	33,041,480	32,178,142	35,186,113	36,284,903	37,554,875	38,869,295	40,229,721
Employee Benefits	15,762,723	17,165,569	16,803,286	17,283,060	18,024,261	18,655,110	19,308,039	19,983,820
Other Employee Costs	664,123	728,848	688,953	595,564	602,625	623,717	645,547	668,141
Pension Benefits	6,549	6,744	6,744	6,948	7,156	7,514	7,889	8,284
Contractual Services	8,077,251	10,697,551	10,089,241	10,569,124	10,258,730	10,515,198	10,778,078	11,047,530
Commodities & Supplies	742,389	885,615	861,899	1,078,084	1,001,748	1,026,792	1,052,461	1,078,773
Building Improvements	2,880	2,000	2,000	2,500	2,563	2,627	2,693	2,760
Infrastructure	718,701	2,846,567	1,626,690	1,054,350	679,237	704,221	729,306	754,450
Insurance	830,620	796,814	780,623	811,875	789,573	809,312	829,545	850,284
Office Equipment	32,589	44,922	37,763	51,562	49,552	50,791	52,061	53,362
Other Equipment	251,986	302,710	304,497	259,769	266,207	272,862	279,684	286,676
Other Expenditures	130,882	99,305	148,185	333,326	223,852	229,448	235,185	241,064
Utilities	161,010	178,427	159,314	158,478	191,534	196,322	201,230	206,261
Interfund Transfers	4,688,401	17,850,000	13,994,250	14,029,000	6,185,250	6,339,881	6,498,378	6,660,838
Expenditures Total	62,432,100	84,646,552	77,681,587	81,419,753	74,567,191	76,988,671	79,489,392	82,071,964
Excess (Deficiency) of Revenues & Other Sources Over Expenditures								
	13,410,240	(9,292,223)	(3,923,625)	-	24,102	44,917	76,237	118,848
Fund Balance, Beginning of Year (Unassigned)								
	27,177,425	40,587,665	40,587,665	36,664,040	36,664,040	36,688,142	36,733,059	36,809,296
Fund Balance, End of Year (Unassigned)								
	40,587,665	31,295,442	36,664,040	36,664,040	36,688,142	36,733,059	36,809,296	36,928,144
Recommended Fund Balance								
From	18,729,630	25,393,966	23,304,476	24,425,926	22,370,157	23,096,601	23,846,818	24,621,589
To	31,216,050	42,323,276	38,840,794	40,709,877	37,283,596	38,494,335	39,744,696	41,035,982
Fund Balance % of Subsequent Year Expenditures								
	48%	38%	45%	49%	48%	46%	45%	44%
Revenues % Change from Prior Year								
		-0.64%	-2.12%	10.39%	-8.39%	3.27%	3.29%	3.30%
Expenses % Change from Prior Year								
		35.58%	-8.23%	4.81%	-8.42%	3.25%	3.25%	3.25%



Debt Service Fund

FIVE-YEAR FINANCIAL FORECAST 2024-28

Revenues, Expenditures, and Projected Fund Balance

FUND TYPE: DEBT SERVICE

(MAJOR FUND)

	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Debt Service Fund								
Revenues								
Property Taxes	2,828,686	2,208,250	2,208,250	1,234,925	1,714,000	1,795,000	1,845,000	1,905,000
Other Taxes	922,000	-	-	-	-	-	-	-
Intergovernmental Revenue	1,816,903	1,068,656	1,115,440	1,117,240	1,118,480	1,127,700	1,136,654	1,145,352
Investment Income	27,804	5,000	25,000	9,125	5,000	4,750	4,513	4,287
Other Financing Sources	8,393,401	1,400,000	1,444,250	2,171,000	1,685,250	1,682,500	1,679,500	1,681,250
Revenues Total	13,988,794	4,681,906	4,792,940	4,532,290	4,522,730	4,609,950	4,665,667	4,735,889
Expenditures								
Bank & Fiscal Fees	2,206	1,950	1,378	950	450	900	900	900
Bond Principal	12,394,328	2,385,000	2,430,000	2,500,000	2,580,000	2,660,000	2,735,000	2,825,000
Contractual Services	83,836	-	-	-	-	-	-	-
Interest Expense	2,195,332	2,191,156	2,102,940	2,031,340	1,942,280	1,863,150	1,781,560	1,697,660
Expenditures Total	14,675,702	4,578,106	4,534,318	4,532,290	4,522,730	4,524,050	4,517,460	4,523,560
Excess (Deficiency) of Revenues & Other Sources Over Expenditures								
	(686,908)	103,800	258,622	-	-	85,900	148,207	212,329
Fund Balance, Beginning of Year								
	1,782,486	1,095,578	1,095,578	1,354,200	1,354,200	1,354,200	1,440,100	1,588,307
Fund Balance, End of Year								
	1,095,578	1,199,378	1,354,200	1,354,200	1,354,200	1,440,100	1,588,307	1,800,636
Recommended Fund Balance	1,144,527	1,133,580	1,133,580	1,130,683	1,131,013	1,129,365	1,130,890	1,130,890
Fund Balance % of Subsequent Year Expenditures								
	24%	26%	30%	30%	30%	32%	35%	33%
Revenues % Change from Prior Year								
		-66.53%	2.37%	-5.44%	-0.21%	1.93%	1.21%	1.51%
Expenses % Change from Prior Year								
		-68.80%	-0.96%	-0.04%	-0.21%	0.03%	-0.15%	0.14%

Water and Sewer Fund

FIVE-YEAR FINANCIAL FORECAST 2024-28

Revenues, Expenditures, and Projected Fund Balance

FUND TYPE: ENTERPRISE

(MAJOR FUND)

	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Revenues								
Charges For Services	18,765,713	19,444,600	19,444,600	20,610,376	20,528,638	21,965,643	23,503,238	25,148,464
Intergovernmental Revenue	-	535,000	-	535,000	-	-	-	-
Property Taxes	(10,899)	-	-	-	-	-	-	-
Licenses, Permits & Fees	-	1,000	1,000	1,000	1,000	1,030	1,061	1,093
Fines & Forfeits	138,618	131,200	131,200	139,072	138,515	142,670	146,951	151,359
Investment Income	356,340	25,000	325,000	120,000	50,000	47,500	45,125	42,869
Other Revenue	62,361	35,000	35,000	50,000	50,000	51,500	53,045	54,636
Other Financing Sources	(8,933)	5,300,000	-	5,300,000	-	11,000,000	-	-
Revenues Total	19,303,200	25,471,800	19,936,800	26,755,448	20,768,153	33,208,343	23,749,419	25,398,421
Expenditures								
Personal Services, Salaries & Wages	2,289,584	2,555,299	2,489,159	2,797,033	2,876,026	2,976,687	3,080,871	3,188,701
Employee Benefits	395,190	965,373	909,926	938,352	967,089	1,000,937	1,035,970	1,072,229
Other Employee Costs	42,648	51,751	47,211	47,963	48,608	50,309	52,070	53,893
Contractual Services	9,313,470	9,866,405	10,135,861	10,312,170	10,593,048	10,857,874	11,129,321	11,407,554
Commodities & Supplies	319,904	311,600	310,886	321,521	328,968	337,192	345,622	354,263
Bank & Fiscal Fees	900	1,450	1,575	1,575	1,575	1,575	1,575	1,575
Bond Principal	-	840,000	840,000	915,000	995,000	1,085,000	1,165,000	1,255,000
Building Improvements	16,660	5,500,000	2,500,000	-	-	-	-	-
Distribution Systems	49,824	13,782,175	7,932,900	13,836,912	9,537,210	8,553,515	9,864,853	9,336,224
Infrastructure	7,500	-	-	-	-	-	-	-
Insurance	170,631	208,340	208,340	235,114	233,114	238,942	244,915	251,038
Interest Expense	930,258	927,731	927,731	887,481	843,631	795,931	746,081	699,881
Long Term Debt	(97,804)	-	-	-	-	-	-	-
Office Equipment	1,124	1,170	1,170	1,205	1,235	1,266	1,298	1,330
Other Equipment	94,665	136,831	135,331	337,441	429,252	301,108	303,011	304,961
Other Expenditures	930,708	-	-	-	-	-	-	-
Utilities	98,671	131,785	120,748	135,738	139,132	142,610	146,176	149,830
Expenditures Total	14,563,934	35,279,910	26,560,838	30,767,505	26,993,888	26,342,947	28,116,763	28,076,479
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	4,739,267	(9,808,110)	(6,624,038)	(4,012,057)	(6,225,735)	6,865,396	(4,367,344)	(2,678,058)
Unrestricted Net Assets, Beginning of Year	16,185,851	20,925,118	20,925,118	14,301,080	10,289,023	4,063,288	10,928,684	6,561,340
Unrestricted Net Assets, End of Year	20,925,118	11,117,008	14,301,080	10,289,023	4,063,288	10,928,684	6,561,340	3,883,282
Recommended Fund Balance	3,374,995	3,553,489	3,728,362	3,828,421	3,933,860	4,042,277	4,153,756	4,278,369
Revenues % Change from Prior Year		31.96%	-21.73%	34.20%	-22.38%	59.90%	-28.48%	6.94%
Expenses % Change from Prior Year		142.24%	-24.71%	15.84%	-12.26%	-2.41%	6.73%	-0.14%

Non-Major Capital Project Funds

FIVE-YEAR FINANCIAL FORECAST 2024-28

Revenues, Expenditures, and Projected Fund Balance

FUND TYPE: CAPITAL PROJECT

(NON MAJOR)

	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Revenues								
Other Taxes	5,329,410	650,000	700,000	700,000	700,000	722,750	746,239	770,492
Intergovernmental Revenue	939,116	5,914,344	5,111,344	7,709,812	24,089,760	5,296,882	5,482,272	5,674,152
Licenses, Permits & Fees	1,320,592	-	-	-	-	-	-	-
Charges For Services	8,902	10,000	10,000	10,000	10,000	10,700	11,449	12,250
Investment Income	147,215	18,000	280,000	163,220	105,000	99,750	94,763	90,024
Other Revenue	16,093	15,000	15,000	50,000	15,000	15,450	15,914	16,391
Reimbursements	29,719	15,000	15,000	15,000	15,000	15,450	15,914	16,391
Other Financing Sources	3,700,000	3,900,000	3,900,000	4,383,000	2,500,000	2,575,000	2,652,250	2,731,818
Revenues Total	11,491,048	10,522,344	10,031,344	13,031,032	27,434,760	8,735,982	9,018,800	9,311,518
Expenditures								
Contractual Services	174,293	269,840	169,840	438,735	177,078	181,505	186,043	190,694
Commodities & Supplies	406	5,410	5,410	5,572	5,711	5,854	6,000	6,150
Building Improvements	547,030	2,888,919	2,738,919	631,925	508,075	555,075	381,750	763,700
Infrastructure	3,589,473	10,300,291	9,462,290	9,809,347	28,998,312	7,991,863	7,776,606	8,460,174
Land Improvements	-	-	-	-	300,000	300,000	300,000	300,000
Office Equipment	-	100,000	-	-	-	-	-	-
Other Equipment	359,836	149,000	-	1,050,000	-	640,000	125,000	-
Other Expenditures	506,211	914,600	799,600	1,065,000	700,000	-	-	-
Utilities	-	6,780	6,780	6,983	7,157	7,336	7,519	7,707
Expenditures Total	5,177,249	14,634,840	13,182,839	13,007,562	30,696,333	9,681,633	8,782,918	9,728,425
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	6,313,799	(4,112,496)	(3,151,495)	23,470	(3,261,573)	(945,651)	235,882	(416,906)
Fund Balance, Beginning of Year (Unassigned)	8,165,264	14,479,064	14,479,064	11,327,569	11,351,039	8,089,466	7,143,815	7,379,697
Fund Balance, End of Year (Unassigned)	14,479,064	10,366,568	11,327,569	11,351,039	8,089,466	7,143,815	7,379,697	6,962,791
Recommended Fund Balance	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Fund Balance % of Subsequent Year Expenditures	99%	80%	87%	37%	84%	81%	76%	58%
Revenues % Change from Prior Year		-8.43%	-4.67%	29.90%	110.53%	-68.16%	3.24%	3.25%
Expenses % Change from Prior Year		182.68%	-9.92%	-1.33%	135.99%	-68.46%	-9.28%	10.77%



Non-Major Special Revenue Funds

FIVE-YEAR FINANCIAL FORECAST 2024-28

Revenues, Expenditures, and Projected Fund Balance

FUND TYPE: SPECIAL REVENUE

(NON MAJOR)

	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Revenues								
Property Taxes	1,307,969	2,215,100	1,315,000	2,810,100	3,050,000	3,126,250	3,204,406	3,284,516
Other Taxes	1,063,518	895,000	940,000	1,067,000	1,067,000	1,101,678	1,137,482	1,174,450
Intergovernmental Revenue	4,595,566	2,925,700	3,330,000	3,662,609	3,690,000	3,819,150	3,952,820	4,091,169
Charges For Services	4,820,094	4,927,500	4,927,500	5,097,325	5,218,218	5,583,493	5,974,338	6,392,541
Fines & Forfeits	460,154	90,600	63,100	46,683	44,612	45,950	47,329	48,749
Investment Income	59,665	11,650	296,600	203,900	153,900	146,205	138,895	131,950
Other Revenue	184,291	200,600	203,600	208,058	211,939	218,297	224,846	231,591
Reimbursements	222,872	11,000	210,000	210,000	210,000	216,300	222,789	229,473
Other Financing Sources	2,740,309	7,250,000	7,250,000	2,000,000	2,000,000	2,060,000	2,121,800	2,185,454
Revenues Total	15,454,437	18,527,150	18,535,800	15,305,675	15,645,669	16,317,323	17,024,705	17,769,894
Expenditures								
Personal Services, Salaries & Wages	313,898	342,239	324,774	369,945	380,178	393,484	407,256	421,510
Employee Benefits	131,977	886,688	885,369	2,142,783	2,146,654	2,221,787	2,299,549	2,380,034
Other Employee Costs	5,249	10,136	4,136	20,136	20,136	20,841	21,570	22,325
Contractual Services	5,272,537	5,570,646	5,027,569	6,108,266	5,474,877	5,611,749	5,752,043	5,895,844
Commodities & Supplies	378,003	505,179	512,579	443,229	454,153	465,507	477,144	489,073
Bank & Fiscal Fees	900	1,000	900	900	900	900	900	900
Bond Principal	1,909,521	605,000	605,000	670,000	740,000	820,000	895,000	955,000
Interest Expense	852,092	2,088,538	2,092,038	2,388,488	2,356,838	2,365,588	2,373,832	2,384,322
Infrastructure	3,298,444	2,200,000	2,200,000	1,550,000	1,550,000	1,900,000	1,900,000	1,900,000
Insurance	16,384	16,164	16,164	18,629	17,065	17,492	17,929	18,377
Land Improvements	-	-	-	-	399,000	-	-	-
Other Equipment	73,482	94,000	61,000	181,000	137,000	140,425	143,936	147,534
Other Expenditures	404,697	1,256,000	1,099,451	1,381,000	1,456,000	1,488,650	1,522,116	1,556,419
Utilities	196,697	264,160	264,160	225,000	225,000	230,625	236,391	242,300
Expenditures Total	12,853,880	13,839,750	13,093,140	15,499,376	15,357,801	15,677,047	16,047,666	16,413,638
Excess (Deficiency) of Revenues & Other Sources Over Expenditures								
	2,600,557	4,687,400	5,442,660	(193,701)	287,868	640,276	977,039	1,356,256
Fund Balance, Beginning of Year (Unassigned)								
	818,776	6,362,198	6,362,198	11,804,858	11,611,157	11,899,025	12,539,301	13,516,340
Fund Balance, End of Year (Unassigned)								
	6,362,198	11,049,598	11,804,858	11,611,157	11,899,025	12,539,301	13,516,340	14,872,596

Internal Service Funds

FIVE-YEAR FINANCIAL FORECAST 2024-28

FUND TYPE: INTERNAL SERVICE

Revenues, Expenditures, and Projected Fund Balance

	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Revenues								
Charges For Services	11,725,243	13,614,072	13,624,072	13,310,586	13,515,898	14,462,011	15,474,352	16,557,556
Fines & Forfeits	81	1,040	1,040	-	-	-	-	-
Investment Income	(266,007)	91,800	153,000	127,000	126,000	119,700	113,715	108,029
Other Revenue	1,663,459	1,675,520	1,807,236	2,290,286	1,995,970	2,055,849	2,117,525	2,181,050
Reimbursements	41,180	-	-	-	-	-	-	-
Other Financing Sources	52,506	-	-	-	-	-	-	-
Revenues Total	13,216,462	15,382,432	15,585,348	15,727,872	15,637,868	16,637,560	17,705,591	18,846,636
Expenditures								
Personal Services, Salaries & Wages	959,357	1,085,980	1,035,818	1,208,790	1,243,054	1,286,561	1,331,591	1,378,196
Employee Benefits	450,265	428,797	374,356	395,480	406,522	420,750	435,477	450,718
Other Employee Costs	4,519	10,395	7,395	7,395	7,395	7,654	7,922	8,199
Contractual Services	133,287	181,786	184,786	147,503	151,191	154,971	158,845	162,816
Commodities & Supplies	770,394	882,911	774,911	828,684	843,454	864,540	886,154	908,308
Building Improvements	-	220,000	-	350,000	-	-	-	-
Insurance	9,809,308	9,954,385	10,076,389	10,776,498	11,095,555	11,372,944	11,657,267	11,948,699
Motor Equipment	273,233	2,180,000	1,332,000	5,182,000	1,361,000	1,400,000	1,456,000	1,686,000
Office Equipment	134,803	181,664	181,664	229,684	212,201	217,219	182,236	182,255
Other Equipment	1,325	2,531	2,530	2,606	2,670	2,737	2,805	2,875
Other Expenditures	1,226,485	-	-	-	-	-	-	-
Utilities	3,152	4,773	4,773	4,916	5,039	5,165	5,294	5,426
Expenditures Total	13,766,128	15,133,222	13,974,622	19,133,556	15,328,081	15,732,540	16,123,591	16,733,493
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	(549,665)	249,210	1,610,726	(3,405,684)	309,787	905,020	1,582,000	2,113,143
Unrestricted Net Assets, Beginning of Year	25,752,604	25,752,604	25,752,604	27,363,330	23,957,646	24,267,433	25,172,453	26,754,453
Unrestricted Net Assets, End of Year	25,752,604	26,001,814	27,363,330	23,957,646	24,267,433	25,172,453	26,754,453	28,867,596
Revenues % Change from Prior Year		16.39%	1.32%	0.91%	-0.57%	6.39%	6.42%	6.44%
Expenses % Change from Prior Year		9.93%	-7.66%	36.92%	-19.89%	2.64%	2.49%	3.78%



Non-Major Enterprise Funds

FIVE-YEAR FINANCIAL FORECAST 2024-28

Revenues, Expenditures, and Projected Fund Balance

FUND TYPE: ENTERPRISE

(NON-MAJOR FUND)

	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Revenues								
Charges For Services	111,238	109,600	132,500	144,500	144,500	154,615	165,438	177,019
Investment Income	2,672	816	2,000	2,000	2,000	1,900	1,805	1,715
Other Revenue	3,761	2,280	4,000	4,000	4,000	4,120	4,244	4,371
Other Financing Sources	75,000	-	-	175,000	-	50,000	50,000	50,000
Revenues Total	192,672	112,696	138,500	325,500	150,500	210,635	221,487	233,104
Expenditures								
Personal Services, Salaries & Wages	21,591	-	-	-	-	-	-	-
Employee Benefits	10,838	-	-	-	-	-	-	-
Contractual Services	101,938	149,007	116,881	120,055	123,134	126,212	129,368	132,602
Commodities & Supplies	8,253	12,289	12,289	12,659	12,976	13,300	13,633	13,974
Infrastructure	21,690	75,000	75,000	127,000	111,000	50,000	50,000	50,000
Insurance	2,201	7,367	7,367	6,580	7,778	7,972	8,172	8,376
Utilities	13,738	21,164	21,164	21,799	22,345	22,904	23,476	24,063
Expenditures Total	180,249	264,827	232,701	288,093	277,233	220,389	224,649	229,015
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	12,423	(152,131)	(94,201)	37,407	(126,733)	(9,754)	(3,162)	4,090
Unrestricted Net Assets, Beginning of Year	310,546	322,966	322,966	228,765	266,172	139,439	129,685	126,523
Unrestricted Net Assets, End of Year	322,966	170,835	228,765	266,172	139,439	129,685	126,523	130,613
Recommended Fund Balance	3,374,995	3,553,489	3,728,362	3,828,421	3,933,860	4,042,277	4,153,756	4,278,369

Debt Service Policy

Purpose and General Policies

This policy establishes guidelines for the use of debt financing that will allow the Village to minimize financing costs and retain or improve its current bond rating as determined by a nationally recognized credit rating agency.

The Village may consider the use of debt financing when all of the following conditions apply:

- For one-time capital improvement projects or other capital purchases.
- When the project's useful life, or the projected service life of the equipment, will exceed the term of financing.
- When the Village has identified revenues sufficient to service the debt, either from existing revenues or increased taxes or fees.

The Village will not use debt for any recurring purpose, such as current operating and infrastructure maintenance expenditures, nor will the Village use short-term debt unless under extraordinary circumstances.

The Village will use the following criteria to evaluate pay-as-you-go financing versus debt financing in funding capital improvements:

Factors that favor pay-as-you-go financing:

- Current revenues and/or adequate fund balances are available to finance the project.
- Project phasing could allow the Village to finance the project over time without debt.
- Additional debt would adversely affect the Village's credit rating.
- Market conditions are unstable or the project presents marketing difficulties.

Factors that favor debt financing:

- Revenues available for debt service are sufficient and reliable.
- Issuance of debt will not jeopardize the Village's current credit rating.
- Market conditions present favorable interest rates and good demand for municipal financing.
- A project is mandated by state or federal requirements and current revenues and fund balances are insufficient to pay project costs.
- A project is immediately required to meet or relieve infrastructure needs, and current revenues and fund balances are not sufficient to finance the project.
- The life of the project or asset financed is ten years or longer.

Debt Issuance Guidelines

When the Village has the option of using G.O. or revenue bonds, the Village will consider the benefits of reduced debt expense and flexibility achievable through G.O. debt versus reserving the Village's G.O. debt capacity by issuing revenue debt. The Village may use General Obligation bonds in lieu of revenue bonds if debt expense can be significantly reduced (as compared to financing with revenue debt) and if special or enterprise fund revenue is sufficient and reliable to fund debt service costs. In such cases, the Village Board will adopt ordinances abating the debt tax levies and direct staff to pay debt service costs with alternative revenues.

The Village will seek credit enhancements such as letters of credit or insurance when necessary to make the financing more cost-effective.

Debt Structure Guidelines:

- In general, the Village will maintain a debt structure under which 50% of the outstanding principal will be repaid within ten years.
- The term of financing (final bond maturity) will not exceed the expected useful life of the project or equipment financed with the debt.
- If the Village plans to pay debt service expenses from a specific revenue source, the Village will use conservative assumptions in its revenue projections.

To provide assistance in debt issuance, the Village will select a financial advisor and/or investment banker and bond counsel on a competitive basis; these advisors will be retained for several years to provide continuity and allow them to develop an understanding of the Village's needs.

The Village will generally conduct financing on a competitive basis; however, negotiated financing may be used where market volatility or the use of an unusual or complex financing or security structure causes a concern with regard to marketability.

The Village may use inter-fund loans (in lieu of borrowing from private parties) to minimize the expense and administrative effort associated with external borrowing. Inter-fund loans are typically made for relatively short periods of time (under five years) and relatively low amounts (under one million dollars). Inter-fund loans will be considered to finance high priority needs on a case-by-case basis, only when other planned expenditures in the fund making the loan would not be affected. Inter-fund loans are generally made by the Village's pooled cash account and shall be limited to 10% of the total cash balances in Village operating funds.

Maintenance of specific credit ratings:

- The Village will seek to maintain or improve its current bond rating and will specifically discuss with the Village Board any proposal which might cause that rating to be lowered.



- An analysis will be prepared by Village staff for each proposed financing; such analysis will assess the impact of debt issuance on current and future operating and capital budgets and address the reliability of revenues to support debt service payments.

Current and Advance Refunding of Debt:

- The Village will consider the refunding of current debt obligations (existing debt is redeemed and replaced by a new debt) when conditions are economically favorable to do so.
- The Village will consider the advance refunding of debt obligations (new debt is issued to replace or redeem old debt before the maturity or call date of the old debt) when conditions are economically favorable to do so.

Under these circumstances, the proceeds of the new debt must be placed in escrow and used to pay interest on old, outstanding debt as it becomes due, and to pay the principal on the old debt either as it matures or at an earlier call date.

Debt Capacity Guidelines for General Obligation Debt

To maintain its sound fiscal condition and current debt rating, the Village will limit the amount of debt it will issue and its annual debt service expenses in accordance with the guidelines stated below. The guidelines are ranges for measures of debt capacity. Debt within the lower limits of the measures would be considered a low debt level given Mount Prospect's fiscal, demographic and economic characteristics, while debt in the higher limits of the measures would be considered a moderate debt level. Generally, the Village will maintain its debt below the 75% percentile of the ranges. However, the Village may issue debt at the higher levels of the ranges under certain circumstances such as the following:

- The outstanding debt is general obligation debt, but the Village is not using property taxes to pay debt service costs.
- The Village's debt is at the lower end of the limits for two of the measures but above the 75% level for the third.
- The Village anticipates that while the amount of debt and/or debt service expenditures might be above the 75% level for a few years, debt will fall below that level after that.
- Current and anticipated overlapping debt levels are relatively low.

Guidelines for Direct Debt:

- Outstanding Debt as a Percent of the Equalized Assessed Value of Taxable Property
 - Guideline: 1 to 3.0%
 - 75% of Guideline: 2.5%
- Outstanding Debt per Capita
 - Guideline: \$500 to \$1000
 - 75% of Guideline: \$875
- Debt Service Expenditures as a Percent of General Fund Expenditures (including net transfers) and Debt Service Payments
 - Guideline: 5 to 10%
 - 75% of Guideline: 8.75%

The Village will monitor levels of overlapping debt and communicate debt plans with public entities that may issue overlapping debt. The Village will take into account overlapping debt in considering both the amount of debt that the Village will issue, and the timing of Village bond issues.

Debt Administration

The Village will follow a policy of full disclosure on every financial report and bond prospectus (Official Statement), voluntarily following disclosure guidelines provided by the Government Finance Officers Association unless the cost of compliance with the higher standard is unreasonable.

Ongoing Monitoring of Outstanding Debt:

- The Village will monitor all forms of debt annually and include an analysis in the Village's annual budget; concerns and recommended remedies will be reported to the Village Board as necessary.
- The Village will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.
- Investment of Bond Proceeds. The Village will invest bond proceeds in accordance with the Village's adopted investment policy and federal arbitrage regulations.
- Annual review of applicable records and reporting of findings to the Village President and Board of Trustees in accordance with the Village's Bond Record-Keeping Policy.

The Village will adhere to all requirements related to primary and secondary market disclosure, including annual certifications as required. This would include arbitrage rebate monitoring, federal and state law compliance and market and investor relations.

Fund Balance/Net Asset Policy

Purpose

A Fund Balance/Net Assets Policy establishes a minimum level at which the projected end-of-year fund balance/net assets must observe, as a result of the constraints imposed upon the resources reported by the governmental and proprietary funds. This policy is established to provide financial stability, cash flow for operations, and the assurance that the Village of Mount Prospect will be able to respond to emergencies with fiscal strength. More detailed fund balance financial reporting and the increased disclosures will aid the user of the financial statements in understanding the availability of resources.

It is the Village's philosophy to support long-term financial strategies, where fiscal sustainability is its first priority, while also building funds for future growth. It is essential to maintain adequate levels of fund balance/net assets to mitigate current and future risks and to ensure tax rates. Fund balance/net asset levels are also crucial in long-term financial planning. Credit rating agencies carefully monitor levels of fund balance/net assets and unassigned fund balance in the General Fund to evaluate the Government's continued creditworthiness.

Definitions

Governmental Funds

The fund balance will be composed of three primary categories:

1. Nonspendable Fund Balance – portion of a Governmental Fund's fund balance that is not available to be spent, either in the short-term or long-term, or through legal restrictions (e.g., inventories, prepaid items, land held for resale and endowments).
2. Restricted Fund Balance – portion of a Governmental Fund's fund balance that is subject to external enforceable legal restrictions (e.g., grantor, contributor and property tax levies).
3. Unrestricted Fund Balance – is made up of three components:
 - a. Committed Fund Balance – the portion of a Governmental Fund's fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making through formal Board action. The same action is required to remove the commitment of fund balance.
 - b. Assigned Fund Balance – the portion of a Governmental Fund's fund balance to denote an intended use of resources but with no formal Board action.
 - c. Unassigned Fund Balance – available expendable financial resources in a governmental fund that are not the object of tentative management plans.

Some funds are funded by a variety of resources, including both restricted and unrestricted (committed, assigned and unassigned). The Government assumes that the order of spending fund balance is as follows: restricted, committed, assigned, unassigned.

Proprietary Funds

Proprietary funds include enterprise and internal service funds. The net assets will be composed of three primary categories:

1. Invested in Capital Assets, Net of Related Debt – portion of a proprietary fund's net assets that reflects the fund's net investment in capital assets less any amount of outstanding debt related to the purchase/acquisition of said capital assets. Related debt, for this purpose, includes the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of capital assets of the Government.
2. Restricted Net Assets – portion of a proprietary fund's net assets that are subject to external enforceable legal restrictions (e.g., grantor, contributor and bond covenants).
3. Unrestricted Net Assets – portion of a proprietary fund's net assets that is neither restricted nor invested in capital assets (net of related debt).

Authority

Governmental Funds

Committed Fund Balance – A self-imposed constraint on spending the fund balance that must be approved by ordinance or resolution of the Board. Any modifications or removal of the self-imposed constraint must use the same action used to commit the fund balance. Formal action to commit fund balance must occur before the end of the fiscal year. The dollar amount of the commitment can be determined after year end.

Assigned Fund Balance – A self-imposed constraint on spending the fund balance based on the Government's intent to use the fund balance for a specific purpose. The authority may be delegated to members of the management team by the Board.

Minimum Unrestricted Fund Balance/Net Assets Levels

Governmental Funds



General Fund

Purpose – The General Fund is a major fund and the general operating fund of the Government. It is used to account for all activities that are not accounted for in another fund.

Fund Balance – Unrestricted fund balance shall be maintained at a level between 30% and 50% of the subsequent fiscal year's expenditures. Should the unrestricted fund balance drop below the 30% level, notification will be given to the Village Board and to the Finance Commission. Notification should include if the decrease is temporary or permanent in nature, and a plan to return the balance to the minimum level within a reasonable period of time. Planned drawdown of fund balance below the 30% level will be permitted for operational purposes to cover extraordinary expenditures or bridge a revenue shortfall (subject to the Village Board approval). Reductions in the fund balance are meant to be short term only and must be resolved through the implementation of a new permanent revenue source or reduction in expenditure levels. When the unrestricted fund balance increases above 60%, the surplus fund balance should be used for: a) to abate pension and debit levies b) to fund Capital Projects c) to adjust the Economic Emergency Fund to keep up with two months' worth of operating cash in the fund. The Village Board can use a suitable combination of all or any of the above items to make an effective use of the surplus fund balance.

Fund balance for the General fund will be capped at 50% of the subsequent fiscal year's expenditures. If at any time this fund balance exceeds the cap, the Village Board will be mandated to transfer excess funds in an amount sufficient to bring fund balance below the cap.

Special Revenue Funds (excluding CDBG, Asset Seizure, DEA Shared Funds, DUI Fine and Business District Funds)

Purpose - Used to account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Financing – Special revenue funds are provided by a specific annual property tax levy or other restricted and/or committed revenue source. Financing may also be received from other charges for services, etc.

Fund Balance – Derived from property taxes (or other restricted revenue source); therefore, legally restricted. The portion of fund balance derived from property taxes will be legally restricted. The remaining fund balance amount (restricted and/or committed) will be targeted at level of between 10% and 25% of the subsequent year's annual budgeted expenditures, not including capital, debt service and transfers. This will be adjusted annually with the adoption of the annual budget.

The CDBG Fund is a separate reporting fund where financing is provided through direct grants from the U.S. Department of Housing and Urban Development (HUD). Reporting guidelines for HUD do not permit any balance at year end. As such, there will be no target fund balance level.

The Asset Seizure Fund, DEA Shared Funds Fund and DUI Fine Fund do not have a reserve requirement. The recommended fund balance will be equal to the subsequent year's total operating expense.

The Business District Fund is used strictly as a pass-through for payments made in conjunction with maintenance of the business district. As such, there will be no target fund balance level.

The Economic Emergency Fund is created and used to strengthen the Village's financial position and to pay for unforeseen emergency expenditures or to cover for unexpected revenue losses. The Village will try to maintain two months' worth of operating cash as a fund balance, but it should not be treated as a fund balance requirement. There will not be no target fund balance level for this fund.

Debt Service Fund

Purpose – Established to account for financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Financing – The municipality levies an amount or transfers in an amount close to the principal and interest that is anticipated to be paid.

Fund Balance – Fund balance derived from property taxes is legally restricted. Fund balance for debt service supported by property taxes shall be maintained at a level equal to 50% of the next interest payment. Any fund balance accumulation should not exceed the amount of the next principal and interest payment due. Fund balance for debt service supported by alternative revenues shall be maintained at a level equal to 50% of the next year's principal and interest payment.

Should fund balance drop below the minimum level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level within a reasonable period of time. Planned draw down of fund balance for debt service funds is permitted only to account for fluctuations in the bond repayment schedule. Surplus fund balance above the minimum level can be used to reduce the Debt Service portion of the property tax levy or the amount of alternative revenues needed to meet the current year's budgeted expenditures.

Capital Projects Fund

Purpose - Established to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets, excluding those types of capital related outflows financed by proprietary funds.

Financing – Debt financing, grants, or interfund transfers are used to finance projects.

Fund Balance – Considered segregated for maintenance, construction and/or development; therefore, considered committed, restricted, or assigned depending on the intended source/use of the funds. Fund balance shall be maintained at between 25% and 50% of the five-year average for capital expenditures supported by this fund to a maximum of \$1 million. Should the fund balance drop below the minimum level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level within a reasonable period of time. Planned drawdown of fund balance below the minimum level will be permitted to cover extraordinary expenditures or high cost projects that occur infrequently. Surplus fund balance above the minimum level can be used to support ongoing capital projects, transferred to support projects in other capital funds or transferred to other funds as designated by the Village Board. Fund balance may be permitted to grow beyond the maximum level to cover anticipated high-cost projects in future years.

Proprietary Funds

Enterprise Fund

Purpose - Established to account for and report financial resources that are invested in capital assets, net of related debt, restricted, or unrestricted for future spending related to the fund. The focus of enterprise fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Enterprise funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs.

Financing – User fees, debt financing, or grants are used to finance operations, capital outlay and improvements, and debt service retirements.

Net Assets – Considered invested in capital assets net of related debt (for amounts capitalized as capital assets, less the outstanding debt related to the acquisition of said assets). Restricted net assets relate to bond covenant reserves as outlined in the bond ordinance. Unrestricted net asset targets should represent no less than three months of the subsequent year's operating expenses (excluding debt service and capitalized asset expenses).

Planned drawdown of the unrestricted net asset balance below the three-month level will be permitted for operational purposes to cover extraordinary expenditures or bridge a revenue shortfall. Reductions in the balance are meant to be short term only and must be resolved through a fee adjustment dictated by a water and sewer rate study, implementation of a new permanent revenue source or reduction in expenditure levels. Surplus balances in unrestricted net assets above the three-month level can be used to support ongoing water and sewer capital projects or to defer or decrease future rate increases.

Internal Service Fund

Purpose - Established to account for and report financial resources that are invested in capital assets, net of related debt, restricted, or unrestricted for future spending related to the fund. The focus of internal service fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Internal service funds are used to account for the financing of goods or services provided by an activity to other departments, funds or component units of the Government on a cost-reimbursement basis.

Financing – User fees charged to other departments, funds, or component units, or debt financing are used to finance operations, capital outlay and improvements, and debt service retirements.

Net Assets – Considered invested in capital assets net of related debt (for amounts capitalized as capital assets, less the outstanding debt related to the acquisition of said assets). Restricted net assets relate to bond covenant reserves as outlined in the bond ordinance. Unrestricted net asset targets should represent appropriate levels given the activity of the fund and the discretion of the Board and management (excluding debt service and capitalized asset expenses).

Fund balance for the Risk Management Fund shall be maintained at a level equal to unpaid claims liability (as prepared by enrolled actuary), plus 33% of the self-insured retention level for general liability claims, plus 33% of the subsequent fiscal year's expenditures for workers' compensation claims. Should the unrestricted balance drop below the minimum level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level within a reasonable period of time. Planned drawdown of fund balance below the minimum level will be permitted for operational purposes to cover extraordinary expenditures or to reduce the impact of increasing premiums or claims experience from health, workers' compensation or liability coverages. Reductions in the fund balance are meant to be short term only and must be resolved through rate adjustments, implementation of a new permanent revenue source or reduction in expenditure levels. Surplus fund balance above the minimum level may be used to defer or reduce payments needed to support risk management operations.

Fund balance for the Vehicle Maintenance Fund shall be targeted at level of between 10% and 25% of the subsequent year's annual budgeted expenditures, not including capital, debt service and transfers. This will be adjusted annually with the adoption of the annual budget.

Fund balance for the Vehicle Replacement and Computer Replacement Funds shall be maintained at a level sufficient for the ongoing maintenance of computer and motor vehicle machinery and equipment. Sufficiency shall be deemed the amount required to support the replacement of machinery and equipment according to its designated replacement schedule. Should fund balance drop below the minimum level, notification will be given to the Village Board and lease payments by the departments will be adjusted to return balances to the minimum level within a reasonable period of time. Surplus fund balance above the minimum level can be used to reduce future lease payments.

Other Considerations

In establishing the above policies for unrestricted fund balance/net asset levels, the Government considered the following factors:

- The predictability of the Government's revenues and the volatility of its expenditures (i.e., higher levels of unrestricted fund balance may be needed if significant revenue sources are subject to unpredictable fluctuations or if operating expenditures are highly volatile)
- The Government's perceived exposure to significant one-time outlays (e.g., disasters, immediate capital needs, state budget cuts)
- The potential drain upon General Fund resources from other funds as well as the availability of resources in other funds (i.e., deficits in other funds may require a higher level of unrestricted fund balance be maintained in the General Fund, just as, the availability of resources in other funds may reduce the amount of unrestricted fund balance needed in the General Fund)
- Liquidity (i.e., a disparity between when financial resources actually become available to make payments and the average maturity of related liabilities may require that a higher level of resources be maintained)
- Commitments and assignments (i.e., governments may wish to maintain higher levels of unrestricted fund balance to compensate for any portion of unrestricted fund balance already committed or assigned by the government for a specific purpose)
- Fund balance is an accounting term and may include non-liquid and non-spendable fund balance. The Village's current General Fund unrestricted fund balance between 30% to 50% is kept providing 40% target fund balance, which may equate to 33% (4 months) in liquid/spendable fund balance.

If any of the above factors change, the Government should readdress current unrestricted fund balance/net asset levels to ensure amounts are appropriate.

Long-Term Financial Policies

In its budgeting activities, the Village seeks to adhere to defined long-term financial policies. These policies are designed to provide a general framework for which to make budgetary and programmatic decisions while maintaining the Village's solid financial condition. These policies have been formally adopted by the Village Board and cover three (3) specific categories:

Revenues
Expenditures
Financial Planning

The policies were developed in accordance with the Government Finance Officers Association's (GFOA) *Recommended Practices* for Budgeting and Fiscal Policy.

The Village maintains the following long-term financial policies for revenues:

Maintain a diversified revenue structure. It is the desire of the Village to create and maintain a well diversified revenue structure to reduce the impact to operations resulting from a shortfall in a single revenue source. Any surplus in general Village revenue not allocated to the annual operating budget is subsequently committed to support expenditures for capital items such as infrastructure and equipment.

Five-year projections for revenues of major operating and capital funds. The Village will perform five-year revenue projections for several major operating and capital funds. This includes the General, Motor Fuel Tax, Capital Improvement, Downtown Redevelopment, Street Improvement, Flood Control, and Water & Sewer. The projections are updated annually as part of the *Five-Year Community Investment Program* document.

Limited reliance on property tax revenue. Even though the Village is a home rule community and not restricted in its annual levy of taxes, the governing Board has set as an objective to limit the annual increase to 1) changes in the amount needed to support annual principal and interest payments on General Obligation debt, and 2) changes in the annual tax levy requirement (as prepared by licensed actuary) for funding public safety pensions. The Village Board has discontinued the practice of following a set range for the annual increase. Previously, that range was 3.5% - 5.0%. This new approach will work to reduce the Village's dependence on a single source of revenue and prevent an overburdening property owners.

Setting of fees and user charges. The Village will set user fees for each enterprise fund (e.g., Water & Sewer) and funds supported by a dedicated funding source sufficient to support ongoing operations. This includes annual operating expenses and capital expenditures funded by debt service or on a pay as you go basis.

Use of one-time revenues. The Village will not allocate one-time revenues towards the funding of continuing operating expenses. Any one-time revenue (e.g., sale of village property) will be used to fund a one-time capital expenditure.

The Village maintains the following long-term financial policies for expenditures:

Annual budget with budget forecast. The Village will prepare an annual budget document detailing approved expenses in year one along with a budget forecast for year two to help better project budget needs into the future.

Maintain the General Fund fund balance at 20% - 30% of subsequent year budgeted expenditures. An adequate level of fund balance is essential to reduce potential current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

Maintain the fund balance of each debt service fund supported by property taxes at an amount equal to the next year's interest payment. Due to the timing of the receipt of property taxes, it will be necessary to maintain sufficient funds on hand to ensure the timely payment of debt service.

Maintain the fund balance of each debt service fund supported by alternative revenues (property tax increment and home-rule sales tax) at 50% of the next year's principal and interest requirements. Alternate revenue streams for debt service are not as reliable as revenue streams supported by property taxes. As such, it is prudent for the Village to maintain a higher level of fund balance for these debt service funds than those supported by property taxes.

Expenditure categories. The Village will maintain expenditure categories according to GAAP and state statute and other applicable regulations.

Five-year projections for expenses of major operating and capital funds. The Village will perform five-year expenditure projections for several major operating and capital funds. This includes the General, Motor Fuel Tax, Capital Improvement, Downtown Redevelopment, Street Improvement, Flood Control, and Water & Sewer. The projections are updated annually as part of the *Five-Year Community Investment Program* document.

Capital programming. The annual budget along with the five-year community investment program shall provide sufficient support for the Village-wide capital program.



The Village maintains the following long-term financial policies for financial planning:

Maintain a balanced General Fund budget except for planned draw-downs of the fund balance when the fund balance exceeds the 30% target. In an effort to maintain fund balance at the policy benchmark, a commitment to a balanced budget under normal business conditions is necessary. The balanced budget shows prudent use of the Village's resources and helps instill a confidence in the public eye of the governing Board and management staff. A **balanced budget** is defined as a budget where estimated revenues equal estimated expenses during a single fiscal period.

Continue to include a forecast budget in the annual operating budget. (The forecast budget is a projection of the operating budget for the year after the budget year.) The forecast expenditure plan proves helpful in planning for and bidding out capital projects, determining with greater accuracy property tax levy requirements and, in general, making the Budget document more useful as a planning tool.

Set annual contribution for Police Pension and Fire Pension at 100% of actuarially determined annual levy requirement. The Public Act 096-1495 tax levy requirement is determined as the annual contribution necessary to fund the normal cost, plus the amount to amortize the excess (if any) of ninety percent (90%) of the accrued liability over the actuarial value of assets as a level percentage of payroll over a thirty (30) year period which commenced in 2011, plus an adjustment for interest. In order to comply with this state statute, the Village Board has committed to funding the pension funds at 100% of the annual tax levy requirement. Funding is derived, primarily, from the property tax levy which has specific components of the levy dedicated for this purpose. Funding can exceed the annual levy requirement from this and other sources when available.

Update the five-year Community Investment Program on an annual basis. The development of the community investment program is a prelude to the work on the annual budget. It addresses the need for replacement, upgrade, and expansion of infrastructure and other long-lived assets. Since capital projects are often large dollar amounts and will impact the operating budget, it is imperative to be able to have a long-term plan for funding requirements.

Update the five-year operating financial forecast on an annual basis. The long-term perspective helps the Village foresee both future capital and operating needs and the demand for funds which they create. Revenue shortfalls are identified and spawn the development of separate long-term funding plans.

Debt administration. The Village will limit long-term borrowing to capital projects that cannot be supported by current revenues. When possible, capital projects will be funded on a *"pay as you go"* basis. Every effort will be made to improve the Village's bond rating by maintaining a solid financial history and following recommendations for improvement from financial advisors and bond rating agencies. The Village maintains a Debt Service Policy implemented in 2009 that guides the decision-making process of its elected officials.

Annual review and utilization of fund balance. The Village will conduct a review of all fund balances during the annual budget process. Should unassigned balances fall below the recommended level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level. Excess surplus fund balance will be utilized according to the Village's fund balance policy. A copy of the fund balance/net assets policy is included next in the introduction section of this document.

The Village will continue to evaluate its long-term financial policies and make additions and modifications as necessary. The Village's existing fund balance policy incorporate elements of GASB Statement No. 54. In addition to establishing minimum fund balance levels for all funds, the policy includes direction as to the disposition of the surplus fund balance as well as remedies for returning fund balance to the minimum level if deficient. A copy of this policy is included immediately following this section. Following the Fund Balance/Net Assets Policy in the Introduction Section of this document is the Village's comprehensive Debt Service Policy.

APPENDIX



Glossary

The Budget contains specialized and technical terminology that is unique to governmental finance and budgeting. To assist the reader of the Budget document in understanding these terms, the following budget glossaries have been prepared. A glossary of terms is followed by a glossary of acronyms.

Abatement

A partial or complete cancellation of a levy imposed by the Village. Abatements usually apply to tax levies.

Accrual Basis

The recording of the financial transactions that have cash consequences for the government in the periods in which those transactions occur, rather than in the periods in which cash is received or paid by the government.

Ad Valorem Tax

A tax levied on the assessed value of real property (also known as "property taxes").

Advance from Other Funds

A liability account used to record noncurrent portions of a long-term debt owed by one fund to another fund within the same reporting entity. See **Due To Other Funds** and **Interfund Receivable/Payable**.

Advance Refunding Bonds

Bonds issued to refinance an outstanding bond issue before the date the outstanding bonds become due or callable. Proceeds of the advance refunding bonds are deposited in escrow with a fiduciary, invested in U. S. Treasury Bonds or other authorized securities and used to redeem the underlying bonds at their maturity or call date, to pay interest on the bonds being refunded, or to pay interest on the advance refunding bonds.

Advance to Other Funds

An asset account used to record noncurrent portions of a long-term loan from one fund to another fund within the same reporting entity. See **Due From Other Funds**.

Amortization

- (1) The portion of the cost of an intangible asset charged as an expense during a particular period.
- (2) The reduction of debt by regular payments of principal and interest sufficient to retire the debt by maturity.

Annexation

The legal merging of one territory into another. A municipality might annex unincorporated areas.

Appropriation

A legal authorization made by the Village Board which permits the Village to incur obligations and to make expenditures of resources for a specific purpose.

Assessed Valuation

A value established for real property for use as a basis for levying property taxes.

Assets

Property owned by government.

Assigned Fund Balance

The portion of a Governmental Fund's fund balance that denotes an intended use of resources but with no formal Board action.

Audit

A comprehensive investigation of the manner in which the government's resources were actually utilized. A financial audit is a review of the accounting system and financial information to determine how government funds were spent and whether expenditures were in compliance with the legislative body's appropriations. A performance audit consists of a review of how well the government met its stated goals.

Available Fund Balance

That portion of fund balance collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Balance Sheet

That portion of the Village's financial statement that discloses the assets, liabilities, and the fund balance of a specific governmental fund as of a specific date.



Balanced Budget

A budget where estimated revenues in combination with current fund balance equals or exceeds estimated expenditures during a single fiscal period

Basis of Accounting

A term used to denote when revenues, expenditures, expenses, transfers, assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash, modified accrual or accrual method.

Basis Point

Equal to 1/100 of one percent. If interest rates rise from 7.50 percent to 7.75 percent, the difference is referred to as an increase of 25 basis points.

Bond

A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayments of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation (G.O.) and revenue bonds. Bonds are most frequently used to finance construction of large capital projects, such as buildings, streets and major equipment.

Bond Discount

The difference between the present value and the face amount of bonds when the former is less than the latter.

Bond Ordinance or Resolution

An ordinance or resolution authorizing a bond issue.

Bond Premium

The difference between the present value and the face amount of bonds when the former is greater than the latter.

Bond Rating

The measure of the quality and safety of a bond. It indicates the likelihood that a debt issuer will be able to meet scheduled repayments and dictates the interest rate paid.

Budget

A financial plan for a specified period of time (fiscal year) that matches all planned revenues and expenditures with various municipal services.

Budget Calendar

The schedule of key dates which the Village follows in the preparation, adoption, and administration of the budget.

Budget Message

A general discussion of the budget as presented in writing by the budget-making authority to the legislative body. The budget message contains an explanation of the principal budget items, an outline of the government's experience during the past period and its financial status at the time of the message and recommendations regarding the financial plan for the coming period.

Budgetary Control

The control or management of a governmental unit in accordance with an approved budget. The purpose of budgetary control is to keep expenditures within the limitations of available appropriations and available revenues.

Capital Expenditures

Expenditures resulting in the acquisition of or addition to fixed assets such as land, buildings, machinery, and equipment.

Capital Outlays

See **Capital Expenditures**

Capital Program

A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or other capital needs.

Capital Projects Fund

Used to account for financial resources to be used for the acquisition of construction of major capital facilities (other than those financed by proprietary funds).



Carryover (C/O)

An expenditure that was budgeted in a previous year but was not actually made and has been budgeted again in the current budget year. Carryovers are usually capital items or high-cost contractual services. Because a carryover item was recognized as a valid requirement during a previous year's budget process, it is not subject to the same high degree of scrutiny as a new request and, to the extent possible, does not compete with new requests for funding. With regard to budgeted capital purchases, the ability to designate an expenditure as a carryover removes the disincentive to defer those purchases when the useful lives of items on hand can be extended.

Cash Basis

The recording of financial transactions in the periods in which cash is received or paid by the government.

Cash Management

The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the balance of the highest interest and return, liquidity and minimal risk with these temporary cash balances.

Charges for Service

User charges for services provided by the Village to those specifically benefiting from those services.

Collateral

Assets pledged to secure deposits, investments or loans.

Community Investment Program

A multi-year, prioritized plan for capital expenditures. The Village's Community Investment Program addresses capital expenditures of \$25,000 or more and all proposed additions to the motor vehicle fleet. The replacement of vehicles existing in the fleet are not included in the Community Investment Program Plan but are programmed for replacement through the Vehicle Replacement Fund.

Committed Fund Balance

The portion of a Governmental Fund's fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making through formal Board action. The same action is required to remove the commitment of fund balance.

Compensated Absences

The expense incurred and the offsetting liability for accrued vacation time, personal time, and the portion of sick leave that becomes vested and will be paid at termination.

Contingency

The appropriation of funds for future allocation in the event specific budget allotments have been depleted and additional funds are needed.

Cost

The amount of money or other consideration exchanged for goods or services.

Debt

A financial obligation resulting from the borrowing of money. Debts of government include bonds, notes, and land contracts.

Debt Ratios

A measurement that assesses debt load and ability to repay debt which is a component in the determination of credit ratings. Ratios are also used to evaluate the Village's debt position over time and against its own standards and policies.

Debt Service

The payment of principal and interest on borrowed funds.

Debt Service Fund

A fund or funds established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Debt Service Requirements

The amount of revenue which must be provided so that all principal and interest payments can be made in full on schedule.



Deferred Charges

Expenditures that are not chargeable to the fiscal period in which they were made but that are carried as an asset on the balance sheet, pending amortization or other disposition (e.g., bond issuance costs). Deferred charges differ from prepaid items in that they usually extend over a long period of time (more than five years) and are not regularly recurring costs of operation. See **Prepaid Items**.

Deferred Compensation Plans

Plans that offer employees the opportunity to defer a portion of their salary and the related liability for federal income taxes. Several sections of the Internal Revenue Code authorize certain state and local governments to provide deferred compensation plans for their employees.

Deferred Revenue

Amounts for which asset recognition criteria (e.g., a valid receivable) have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, receivables that are measurable but not available are one example of deferred revenue.

Deficit

The excess of expenditures or expenses over revenues or income during a single accounting period.

Department

A major administrative division of the Village which indicates overall management responsibility for an operation or group of related operations within a functional area.

Depreciation

- (1) Expiration in the useful life of fixed assets attributable to wear and tear, deterioration, and obsolescence.
- (2) The portion of the cost of a fixed asset charged as an expense during a particular period.

Distinguished Budget Presentation Awards Program

An awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Division

A segment of a department which is assigned a specific operation.

Due from Other Funds

An asset account used to indicate amounts owed to a particular fund by another fund for goods sold or services rendered. See **Advance To Other Funds** and **Interfund Receivable/Payable**.

Due to Other Funds

A liability account reflecting amounts owed by a particular fund to another fund for goods sold or services rendered. See **Advance From Other Funds** and **Interfund Receivable/Payable**.

Efficiency Measures

Performance measures which measure the cost of an activity (either in terms of dollars or work hours) per unit of output or outcome or otherwise gauge the productivity of an activity. Generally, efficiency measures in the latter category compare work successfully completed with the potential amount of work which could have been accomplished.

Enterprise Fund

A set of self-balancing accounts used to account for activities similar to those found in the private sector, where the determination of net income is necessary useful to sound financial administration. The Water and Sewer Fund and the Parking Funds are enterprise funds.

Entity

The basic unit upon which accounting and/or financial reporting activities focus. The basic governmental legal and accounting entity is the individual fund and account group.

Equalization Factor

A factor determined by the State which when applied to the counties' assessed value will cause all property to equal one-third of its market value.

Equalized Assessed Valuation

The assessed valuation of a property increased by a multiplier established by the Illinois Department of Revenue which is intended to increase the total assessed valuation of all property in the County to a level that is equal to 33-1/3% of market value.



Expenditure

This term refers to the amount of funds paid or to be paid for obtaining an asset, goods, and services. For budget purposes, the term expenditure applies to all costs or expected commitments.

Expense

The term expense is used in full accrual accounting to report decreases in net total assets.

Fiduciary Fund

A set of self-balancing accounts used to account for the assets that the governmental unit holds as a trustee and that cannot be used for the benefit of the governmental unit.

Fiscal Policies

The Village's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year (FY)

The time period designated by the Village signifying the beginning and ending period for recording financial transactions. Beginning January 1, 1996 the Village of Mount Prospect specified January 1 to December 31 as its fiscal year

Fixed Assets

Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Forfeiture

The automatic loss of cash or other property as a penalty for not complying with legal provisions and as compensation for the resulting damages or losses.

Franchise Fee

A fee paid by public service businesses for use of Village streets, alleys and property in providing their services to citizens of a community. Services requiring franchises include cable television.

Full Faith and Credit

A pledge of the general taxing power for the payment of debt obligations. Bonds carrying such pledges are referred to as general obligation bonds or full-faith-and-credit bonds.

Full-Time Equivalent (FTE)

A standardized unit of measure used to determine the equivalent number of full-time employees. It is calculated by dividing the total hours actually worked or planned for a job class (regular and overtime) by a standard number of hours a full-time employee would work for the job class.

Function

A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Fund

An accounting entity with a set of self-balancing accounts that is used to account for financial transactions for specific activities or government functions. Seven commonly used funds in governmental accounting are: the general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, internal service funds, and trust and agency funds.

Fund Balance

Fund balance is the excess of assets over liabilities. The fund balance is composed of three categories: non-spendable, restricted and unrestricted.

Fund Type

Any one of seven categories into which all funds are classified in governmental accounting. The seven fund types are: general, special revenue, debt service, capital projects, enterprise, internal service, and trust and agency.

General Fixed Assets

Capital assets that are not assets of any fund, but of the government unit as a whole. Most often these assets arise from the expenditure of the resources of governmental funds.



General Fund

The largest fund within the Village, the General Fund accounts for most of the financial resources of the government. General Fund revenues include sales taxes, licenses and permits, service charges, and other types of revenue. This fund usually includes most of the basic operating services, such as fire and police protection, finance, inspection services, community development, public works and general administration.

General Obligation Bonds

Bonds that finance a variety of public projects such as streets, buildings, and improvements, and which are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP)

Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the conventions, rules and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

Generally Accepted Auditing Standards (GAAS)

Standards established by the AICPA for the conduct and reporting of financial audits. There are 10 basic GAAS, classed into three broad categories: general standards, standards of field work and standards of reporting.

Goal

An attainable target for an organization – its vision for the future.

Government Accounting Standards Board (GASB)

An accounting standards board formed to develop accounting standards for state and local government entities.

Governmental Fund Types

Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities - except those accounted for in proprietary funds and fiduciary funds. Expendable assets are assigned to a particular governmental fund type according to the purposes for which they may or must be used. The measurement focus in these fund types is on the determination of financial position and changes in financial position, rather than on net income determination. Under current GAAP, there are four governmental fund types: general, special revenue, debt service and capital projects.

Grant

Contributions or gifts of cash or other assets from another government or entity to be used for a specified purpose, activity, or facility. Grants may be classified as either categorical or block, depending on the amount of discretion allowed the grantee.

Gross Bonded Debt

The total amount of direct debt of a government, represented by outstanding bonds before deduction of any assets available and earmarked for their retirement.

Income

A term used in proprietary fund type accounting to represent (1) revenues, or (2) the excess of revenues over expenses.

Infrastructure Assets

Public domain fixed assets such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems and similar assets that are immovable and of value only to the government unit.

Interfund Receivable/Payable

Short-term loans made by one fund to another, or the current portion of an advance to or from another fund.

Interfund Transfer

Payment from one fund to another fund primarily for work or services provided.

Intergovernmental Revenues

Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

Internal Service Fund

Funds used to account for the financing of goods or services provided by one department to another department on a cost reimbursement basis; for example, the Risk Management Fund.



Investments

Securities held for the production of revenues in the form of interest or dividends. The term does not include fixed assets used in government operations.

Joint Venture

A legal entity or other contractual arrangement in which a government participates in a separate activity for the benefit of the public and in which the government retains an ongoing financial interest.

Level of Budgetary Control

The Village Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that increase the total expenditures of any fund must be approved by the governing body. Expenditures may not legally exceed budgeted appropriations at the fund level.

Levy

(Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments or service charges imposed by the Village.

Liability

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

Line-Item Budget

A budget that lists each expenditure category (salaries, office supplies, telephone service, copy machine costs, etc.) separately, along with the dollar amount budgeted for each specified category.

Long-Term Debt

Debt with a maturity of more than one year after the date of issuance

Major Fund

For budget purposes, if a fund's revenue or expenditures, excluding other financing sources and uses, exceeds 10% of the revenues or expenditures of the appropriated budget, it is classified as a major fund. This classification differs from that used for GAAP external reporting purposes.

Measurement Focus

The accounting convention that determines (1) which assets and which liabilities are included on a government's balance sheet and where they are reported, and (2) whether an operating statement presents information on the flow of financial resources (revenues and expenditures) or information on the flow of economic resources (revenues and expenses).

Millage

The tax rate on real property based on \$1.00 per \$1,000 of assessed property value.

Modified Accrual Accounting

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Expenditures are recorded when the related fund liability is incurred.

Municipality

An urban district having corporate status and powers of self-government.

Net Income

Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

Non-Major Fund

For budget purposes, if a fund's revenue or expenditures, excluding other financing sources and uses, is below 10% of the revenues or expenditures of the appropriated budget, it is classified as a non-major fund. This classification differs from that used for GAAP external reporting purposes.

Non-Operating Expenditures

The costs of government services which are not directly attributable to a specific Village program or operation. Examples include debt service obligations and pension fund expenses.



Non-Operating Revenues

The incomes received by the government which are not directly attributable to providing a service. An example would be interest on investments.

Nonspendable Fund Balance

A portion of a Governmental Fund's fund balance that is not available to be spent, either in the short-term or long-term, or through legal restrictions (e.g., inventories, prepaid items, land held for resale and endowments).

Operating Budget

Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled. See **Budget**.

Ordinance

A formal legislative enactment by the governing body of a municipality. It has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. See **Resolution**.

Organizational Unit

A responsibility center within a government.

Other Financing Sources

Governmental fund debt proceeds, proceeds from the sale of general fixed assets, and operating transfers in. Such amounts are classified separately from revenues on the governmental operating statement.

Other Financing Uses

Governmental fund operating transfers out and the amount of refunding bond proceeds deposited with the escrow agent. Such amounts are classified separately from expenditures on the governmental operating statement.

Other Post-Employment Benefits (OPEB)

In addition to salary, an employee may earn benefits over their years of service that will not be received until after their employment ends. Post-employment benefits other than pensions generally take the form of medical and dental insurance benefits provided to eligible retirees. As a group, these are referred to as Other Post-employment Benefits, or OPEB

Overlapping Debt

The proportionate share that property within each government must bear of the debts of all local governments located wholly or in part within the geographic boundaries of the reporting government. The amount of debt of each unit applicable to the reporting unit is arrived at by (1) determining what percentage of the total assessed value of the overlapping jurisdiction lies within the limits of the reporting unit, and (2) applying this percentage to the total debt of the overlapping jurisdiction.

Pay-As-You-Go Financing

A financial policy by which the capital program is financed from current revenue rather than through borrowing.

Per Capita

Applies to a unit of population or a person and reflects how much each would have if a commodity/expense was divided equally.

Performance Budget

A budget that focuses on activities rather than line items. Work load and unit cost data are collected in order to assess the efficiency of services.

Performance Measures

Specific quantitative and qualitative measures of work performed as an objective of the department.

Personal Services

Includes the compensation paid to all employees as well as the Village's share of pension, health insurance, FICA and Medicare costs, other employee compensation, allowances and incentives.

Premium

The excess of the price of a security over its face value, excluding any amount of accrued interest bought or sold.



Prepaid Items

Payment in advance of the receipt of goods and services in an exchange transaction. Prepaid items (e.g., prepaid rent and unexpired insurance premiums) differ from deferred charges (e.g., unamortized issuance costs) in that they are spread over a shorter period of time than deferred charges and are regularly recurring costs of operations.

Program

A segment of a department or division which fulfills a specific activity or service.

Program Budget

A budget which structures budget choices and information in terms of "programs and their related" work activities (i.e., repairing roads, paid-on-call firefighters, etc.). A program budget provides information on what each program is committed to accomplish in the long run (goals) and in the short run (objectives), and measures the degree of achievement of program objectives (performance measures).

Property Tax

A tax levied on the assessed value of real property (also known as "ad valorem taxes").

Proprietary Fund Type

The classification used to account for a Village's ongoing organizations and activities that are similar to those often found in the private sector (i.e., enterprise and internal service funds). All assets, liabilities, equities, revenues, expenses and transfers relating to the government's business and quasi-business activities are accounted for through proprietary funds. The Generally Accepted Accounting principles used are generally those applicable to similar businesses in the private sector and the measurement focus is on determination of net income, financial position and changes in financial position. However, where the Governmental Accounting Standards Board has issued pronouncements applicable to those entities and activities, they should be guided by these pronouncements.

Resolution

An order of a legislative body requiring less legal formality than an ordinance or statute. See **Ordinance**.

Restricted Fund Balance

A portion of a Governmental Fund's fund balance that is subject to external enforceable legal restrictions (e.g., grantor, contributor and property tax levies).

Restricted Net Assets

The portion of a proprietary fund's net assets that are subject to external enforceable legal restrictions (e.g., grantor, contributor and bond covenants).

Revenue

Monies that the government receives as income. It includes such items as tax payments, fees from services, receipts from other governments, fines, reimbursements, grants, shared revenues and interest income

Revenue Bonds

Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund.

Retained Earnings

An equity account reflecting the accumulated earnings of the Village's proprietary funds.

Salary Adjustments

An amount to be approved by the Village Board for employee salary increases either negotiated through contracts or otherwise authorized by the Board.

Self-Insured

A term used to describe the retention of a risk of loss arising out of the ownership of property or from some other cause, instead of transferring this risk to an independent third-party through the purchase of an insurance policy.

Sick Leave Incentive

An incentive payment to employees who have accumulated a set number of unused sick days based on criteria set forth in the Village's Personnel Handbook.

Special Revenue Funds

Funds used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Special Service Area

A financing technique used to finance special services and special improvements desired by a specific area of the Village. A tax is levied only on the particular area that will receive the special service or improvement.

Statement of Revenues, Expenditures and Changes in Fund Balance

The financial statement that is the governmental fund and expendable trust fund GAAP operating statement. It presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in an entity's fund balance.

Statement of Revenues, Expenses and Changes in Net Assets

The financial statement that is the proprietary fund, nonexpendable trust fund and pension trust fund GAAP operating statement. It presents increases (revenues, gains and operating transfers in) and decreases (expenses, losses and operating transfers out) in an entity's net total assets.

Tax Levy

The total amount to be raised by general property taxes for operating and debt service purposes.

Tax Rate

The amount of tax levied for each \$100 of assessed valuation.

Taxes

Compulsory charges levied by a government to finance services performed for the common benefit.

Transfers In/Out

Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unassigned Fund Balance

The available expendable financial resources in a governmental fund that is not the object of tentative management plans.

Unrestricted Fund Balance

A portion of a Governmental Fund's fund balance comprised of the following components: committed, assigned and unassigned.

Unrestricted Net Assets

The portion of a proprietary fund's net assets that is neither restricted nor invested in capital assets (net of related debt).

Value

As used in governmental accounting (1) the act of describing anything in terms of money or (2) to measure in terms of money.

ACRONYMS/ABBREVIATIONS

ACFR - Annual Comprehensive Annual Financial Report

ARP - American Rescue Plan

B&I - Building and Improvements

CCC - Community Connections Center

CDBG - Community Development Block Grant

CIP - Community Investment Program

CMAQ - Congestion Mitigation and Air Quality Program

C/O - Carry Over

COPS - Community Oriented Policing Services Program

COVID-19 - Coronavirus Disease

CPI - Consumer Price Index



DEA - Drug Enforcement Agency

DUI - Driving Under the Influence

EAB - Emerald Ash Borer

EAV - Equalized Assessed Value

EGFPD - Elk Grove Fire Protection District

EMS - Emergency Medical Services

EOC - Emergency Operations Center

FEMA - Federal Emergency Management Agency

FTE - Full-Time Equivalent

FY - Fiscal Year

GAAP - Generally Accepted Accounting Principles

GAAS - Generally Accepted Auditing Standards

GASB - Government Accounting Standards Board

GFOA - Government Finance Officers Association

GIS - Geographic Information System

GO - General Obligation (Bonds)

HQs - Headquarters

HUD - U.S. Department of Housing and Urban Development

IEPA - Illinois Environmental Protection Agency

IMRF - Illinois Municipal Retirement Fund

IPBC - Intergovernmental Personnel Benefit Cooperative

IRMA - Intergovernmental Risk Management Agency

JAWA - Joint Action Water Agency

KBC - Kensington Business Center

M&R - Maintenance and Repair

MFT - Motor Fuel Tax

MPPL - Mount Prospect Public Library

MWRD - Metropolitan Water Reclamation District

NWCD - Northwest Central Dispatch



OPEB - Other post-employment benefits

PIMS - Police Informant Management System

PW - Public Works

R&B - Road and Bridge

SAFER - Staffing For Adequate Fire and Emergency Response

SSA - Special Service Area

STP - Surface Transportation Program

SWANCC - Solid Waste Agency of Northern Cook County

TIF - Tax Increment Financing

VM - Vehicle Maintenance

VMO - Village Manager's Office